

Company registration number: 10659528

Charity registration number: 1175922

SINCERE EDUCATION & CULTURAL DEVELOPMENT LIMITED

(Private company limited by guarantee without share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

SINCERE EDUCATION & CULTURAL DEVELOPMENT LIMITED

Reference and Administrative Details

Trustees

1. Iryna Moroz
2. Jekaterina Bodnarchuk
3. Volodymyr Moroz

Principal Office

1 The Square
Watford
England
WD24 6ND

Charity Registration Number

1175922

Company Registration Number

10659528

Independent Examiner

Maxwell Chartered Certified Accountants
First Floor 459 Finchley Road
Hampstead
London
England
NW3 6HN

SINCERE EDUCATION & CULTURAL DEVELOPMENT LIMITED

Trustees Report

Activities

Sincere Education & Cultural Development Limited is engaged in the following activities:

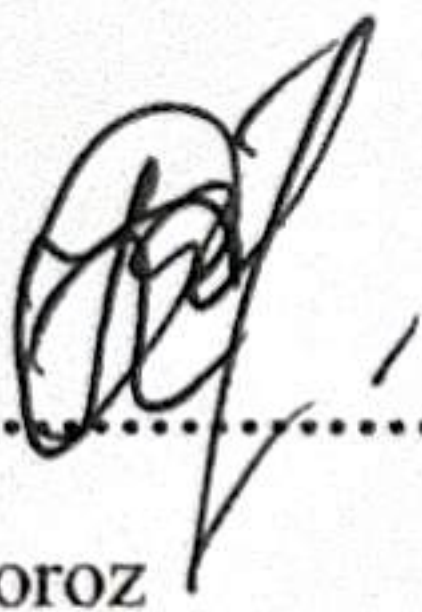
1. Organising programmes of physical, educational & other activities as a means of advancing in life;
2. Helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature & responsible individuals;
3. Advancing education;
4. Relieving unemployment; and
5. Providing recreational & leisure time activity for social welfare.

Results

The results of the charity are shown in the Income and expenditure account on page 6. The net incoming/(outgoing) resources of unrestricted funds, which are the operational reserve of the charity. There were no net incoming/(outgoing) resources of restricted funds.

Independent Examination

In accordance with the constitution and The Charities Act 1993 independent examination will take place annually.



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Iryna Moroz

On behalf of the Board of Trustees

Date:

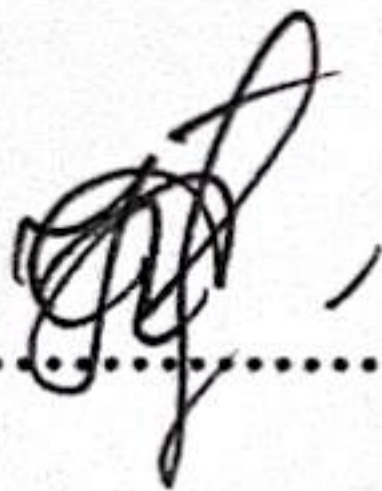
SINCERE EDUCATION & CULTURAL DEVELOPMENT LIMITED

Trustees' Responsibilities

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which gives a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and;

- a) select suitable accounting policies and apply them consistently.
- b) make judgment and estimates that are reasonable and prudent.
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enables it to ascertain the financial position of the charity and to ensure that the financial statements comply with law and applicable regulations. The trustees are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Iryna Moroz

Trustee

Date:

SINCERE EDUCATION & CULTURAL DEVELOPMENT LIMITED

Independent Examiners' Report

We report on the accounts for the year ended 31 March 2024 covering twelve months, which are set out on pages 6 to 7.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under sec 43(7) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiners' Report

The examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion attention should be drawn in order to enable to proper understanding of the accounts to be reached.

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Maxwell Chartered Certified Accountants
First Floor 459 Finchley Road, Hampstead
London, England
NW3 6HN

SINCERE EDUCATION & CULTURAL DEVELOPMENT LIMITED

Income & Expenditure Account

For the year ended 31 March 2024

	Unrestricted Funds £	Total 2024 £	Total 2023 £
Incoming resources			
Donations	96,608	96,608	85,567
Total incoming resources	96,608	96,608	85,567
Resources expended			
Direct charitable expenses	55,718	55,718	40,730
Bank payments	169	169	157
Management & administration expenses	3,531	3,531	5,367
Total resources expended	59,418	59,418	46,254
Net incoming/(outgoing) resources before transfer	37,190	37,190	39,313
Reconciliation of funds			
Total funds brought forward	37,831	37,831	-1,482
Total funds carried forward	75,021	75,021	37,831

SINCERE EDUCATION & CULTURAL DEVELOPMENT LIMITED

Balance Sheet as at 31 March 2024

	2024 £	2023 £
Fixed assets	-	-
	-	-
Current assets		
Cash at bank & in hand	77,727	40,537
	77,727	40,537
Creditors: Amounts falling due within one year	(2,706)	(2,706)
Net current assets	75,021	37,831
Total assets less current liabilities	75,021	37,831
Creditors: Amounts falling due after one year	-	-
Net assets	75,021	37,831
Funds of the charity		
Unrestricted funds	75,021	37,831
Total funds	75,021	37,831

For the financial year ended 31 March 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

1. The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476, and
2. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 8 were approved by the trustees and authorised for issue and signed on their behalf by:



.....
Iryna Moroz

Trustee

Date:

SINCERE EDUCATION & CULTURAL DEVELOPMENT LIMITED

Notes to the Accounts

For the Year Ended 31 March 2024

1. Accounting Policies

1.1 Accounting Convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets. FRS 102 has been adopted.

1.2 Donations and Fund Accounting

Donations received for the general purposes of the charity are included as general fund. General funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objective of the Charity and which have not been designated for other purposes.

1.3 Incoming Resources

All incoming resources are recognized once the charity has the entitlement to the resources, it is certain that the resources will be received and monetary value of the incoming resources can be measured with sufficient reliability.

1.4 Governance Costs

There are not any Governance costs associated with charity. Most of the administrative jobs are done on voluntary basis i.e. free of cost except Accountants fee.

1.5 Unrestricted Costs

General fund includes all donations for which donors have not expressed any preference as to how the funds shall be spent. These funds are applied for any charitable purpose at the absolute discretion of the trustees on the objectives set by the trust.

2. Management & Administration Expenses

	2024	2023
	£	£
Travel and subsistence	469.00	1,152.00
Motor expenses	-	30.00
Service charges	184.00	315.00
Postage	71.00	696.00
Stationery and printing	704.00	68.00
Subscriptions	646.00	149.00
Bank charges	169.00	157.00
Insurance	-	110.00
Software	-	756.00
Sundry expenses	4.00	5.00
Accountancy fees	1,453.00	1,200.00
Advertising and PR	-	886.00
	<u>3,700.00</u>	<u>5,524.00</u>