

PARADISE 4 KIDS
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR END
31 March 2022

PARADISE 4 KIDS

CONTENTS

FOR THE YEAR ENDED 31 March 2022

TRUSTEES' REPORT 3

INDEPENDENT EXAMINER'S REPORT..... 4

STATEMENT OF FINANCIAL ACTIVITIES 5

BALANCE SHEET 6

NOTES TO THE FINANCIAL STATEMENTS 7

PARADISE 4 KIDS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 March 2022

I approve the accounts which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in the note 1, and for providing Marneros Marcus & Co. with all the information and explanations necessary for their compilation.

.....

Mr George Tsiappourdhi

PARADISE 4 KIDS

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 March 2022

You have approved the accounts for the year ended 31 March 2022 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Marneros Marcus & Co
Chartered Certified Accountants
First Floor, Hagley Court
40 Vicarage Road, Edgbaston
Birmingham
West Midlands
B15 3EZ

PARADISE 4 KIDS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2022

| Recommended categories by activity | Notes | Unrestricted funds £ | Total Funds 2022 £ |
|------------------------------------|-------|-------------------------|-----------------------|
| Income and endowments from: | | | |
| Donations and legacies | 2 | 14,968.85 | 14,968.85 |
| Total | | 14,968.85 | 14,968.85 |
| Expenditure on: | | | |
| Charitable activities | 3 | 10,736.98 | 10,736.98 |
| Other | 5 | 1,233.57 | 1,233.57 |
| Total | | 11,970.55 | 11,970.55 |
| Net income/(expenditure) | | 2,998.30 | 2,998.30 |
| Net movement in funds | | 2,998.30 | 2,998.30 |
| Reconciliation of funds: | | | |
| Total funds brought forward | | 9,363.68 | 9,363.68 |
| Total funds carried forward | | 12,361.98 | 12,361.98 |

PARADISE 4 KIDS

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2022

| Recommended categories by activity | Notes | Unrestricted funds £ | Total Funds 2022 £ |
|--|-------|-------------------------|-----------------------|
| Current assets | | | |
| Cash at bank and in hand | 6 | 12,961.98 | 12,961.98 |
| Total current assets | | 12,961.98 | 12,961.98 |
| Creditors: amounts falling due within one year | 7 | 600.00 | 600.00 |
| Net current assets/(liabilities) | | 12,361.98 | 12,361.98 |
| Total net assets or liabilities | | 12,361.98 | 12,361.98 |
| Funds of the Charity | | | |
| Unrestricted funds | 8 | 12,361.98 | 12,361.98 |
| Restricted income funds | 8 | | - |
| Endowment funds | 8 | | - |
| Total funds | | 12,361.98 | 12,361.98 |

The financial statements were approved by the Board onand signed on its behalf by:

.....
Mr George Tsiappourdhi
Chairman of Trustees

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation. These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

| Analysis | Unrestricted funds | Total funds 2022 |
|--------------------|--------------------|------------------|
| | £ | £ |
| Donation and gifts | 14,968.85 | 14,968.85 |
| | <u>14,968.85</u> | <u>14,968.85</u> |

3 Expenditure on Charitable Activities

| | Total funds 2022 |
|---------------|---------------------|
| Analysis | £ |
| Bank charges | 251.98 |
| Donations | 10,245.00 |
| Support Costs | 240.00 |
| | <u>10,736.98</u> |

4 Support Costs

| | Total funds 2022 |
|------------------|---------------------|
| Analysis | £ |
| Governance Costs | |
| Accountants fees | 240.00 |
| | <u>240.00</u> |

5 Other Expenditure

| | Unrestricted funds | Total funds 2022 |
|------------------------|-----------------------|---------------------|
| Analysis | £ | £ |
| Travel and Subsistence | 1,233.57 | 1,233.57 |
| | <u>1,233.57</u> | <u>1,233.57</u> |

6 Cash at bank and in hand

| | Total funds 2022 |
|--------------------------|---------------------|
| Analysis | £ |
| Cash at bank and on hand | 12,951.98 |
| Other | 10.00 |
| | <u>12,961.98</u> |

7 Creditors: Amounts falling due within one year

| | Total funds 2022 |
|-----------------|---------------------|
| | £ |
| Trade creditors | 600.00 |
| | <u>600.00</u> |

8 Charity funds

8.1 Details of material funds held and movements during the CURRENT reporting period

| Fund names | Fund balances brought forward | Income | Expenditure | Transfers | Gains and losses | Fund balances carried forward |
|----------------------------|--|------------------|--------------------|-----------|---------------------|--|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | | |
| Unrestricted General Funds | 9,364.00 | 14,968.85 | (11,970.55) | - | - | 12,362.30 |
| Total | <u>9,364.00</u> | <u>14,968.85</u> | <u>(11,970.55)</u> | <u>-</u> | <u>-</u> | <u>12,362.30</u> |

8.2 Transfers between funds

This Year

| | Amount £ |
|---|-------------|
| Between unrestricted and restricted funds | - |
| Between endowment and restricted funds | - |
| Between endowment and unrestricted funds | - |