

Charity registration number 1175907

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
PAGES FOR FILING WITH REGISTRAR

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr G Menda Dr N Dowek Mr E Boyne Dr C Arnold-Baker Dr S Yesselson Dr F Jak Icoz Dr A Zymnis Dr I M K��nz Dr J P H Donders
Charity number	1175907
Principal address	61-63 Fortune Green Road London NW6 1DR
Accountants	Knowles Warwick Limited Charlotte House 500 Charlotte Road Sheffield S2 4ER

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

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FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

According to its governing document, the main aims of the charity FETE are:

1. To create, foster and secure an ongoing development of Existential Therapy across Europe
2. To provide a platform for therapeutic, academic, theoretical and applied practice exchange on the topic of existential therapy (including but not limited to: personal meetings, real world and virtual conferences etc.)
3. To support and encourage European wide training and education projects on Existential Therapy
4. To facilitate, support and promote exchange on the European level for members of FETE.

As a whole, FETE has continued work on the charity's membership application to the European Association for Psychotherapy (EAP). In February 2020, FETE was accepted as a European Wide Organization (EWO) by the EAP, and in the FETE board meeting of the 3rd of March 2022 it was decided that FETE would then apply to become a European Wide Accrediting Organization (EWAO) within the EAP. This will mean that FETE will be able to accredit existential psychotherapy trainings in Europe leading graduates to gain EAP registration as existential psychotherapists.

FETE delegates were represented at the EAP board meetings and committee meetings in October 2021 and in March 2022. Honorary FETE member Emmy van Deurzen was a keynote speaker at the EAP's 30th Anniversary Conference in March 2022.

Another main activity has been establishing a new website (see www.existentialtherapies.org). This website has integrated membership administration and payment registration options, thereby facilitating the administrative process. During this period considerable efforts were used in order to establish and maintain this complex website.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity were organised in projects.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Achievements and performance

The Federation has created several committees to reach its aims:

- The membership committee
- The conference committee
- The external relations and social media committee
- The training standards and ethics committee

The membership committee has continued its work assessing applications of prospective associate and individual (voting) members, organisational members, and training institute members. The committee has also been in discussions about developing further benefits for members other than reduced costs at the annual conference.

In the year ending July 2022 there were 105 associate members, 39 individual (voting) members, 8 organisational members and 7 training institute members.

The social media committee has continued its work to publicise FETE through Facebook, in particular in relation to our annual conference.

The conference committee has planned and organized the annual conference. The annual conference has been FETE's major event this year and it continues to create, foster and secure an ongoing development of Existential Therapy across Europe. The 2022 annual conference was titled "Crisis and Hope" and was the 4th European Conference for Existential Therapy. This conference took place on 19-20th May 2022 and was an online conference due to continued COVID restrictions. The conference was a joint conference with Kibbutzim College in Israel. Keynote speakers included Emmy van Deurzen, Evgenia Georganda, Christian Schultz-Quach, Katerina Zymnis, Monica Hanaway, Keren Ben-Itzhak, Gideon Menda. There was a good turnout and a total of 240 participants attended the conference from 27 countries. We had participants from: UK, Ireland, Greece, Israel, Austria, Belgium, Sweden, Norway, Turkey, Egypt, Iran, Ukraine, Russia, Italy, Switzerland, Kosovo, USA, Canada, Australia, Netherlands, Romania, Azerbaijan, Czech Republic, Slovakia, Georgia, Malta, and South Africa.

The latter part of the year had been dominated by the events in Ukraine as FETE has many members in both Ukraine and Russia. We expressed our support to our Ukrainian members for the difficulties that they were experiencing due to the war. We made a decision to freeze membership fees for our Ukrainian and Russian members while the conflict continued and allow our Ukrainian members to attend the annual conference for free.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Financial review

The income for the year to 31 July 2022 was £2,715 as subscriptions and conferences had been put into place. This has meant that the charity can begin to initiate additional projects across Europe to foster the development of the existential approach.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year and enabled us to allow our Ukrainian and Russian members to continue their membership without needing to pay their membership fees while the war in Ukraine continued.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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Structure, governance and management

The charity is a charitable incorporated organisation and is governed by its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr G Menda
Dr N Dowek
Mr E Boyne
Dr C Arnold-Baker
Dr S Yesselson
Dr F Jak Icoz
Dr A Zymnis
Dr I M Künz
Dr J P H Donders

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Members of the charity appoint a committee of no less than 3 committee members who control the day to day activities of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting. At every Annual Trustees' Meeting, one-third of the charity's trustees shall retire from office. They are then eligible for reappointment at the AGM. The members of the board of trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has resigned or as an additional charity trustee.

The board of FETE has had regular board meetings:

9th of September 2021

28th of October 2021

9th of December 2021

13th of January 2022

3rd of March 2022

7th of April 2022

22nd of May 2022

The Annual General Meeting was held on the 22nd of May 2022.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:

Claire Arnold-Baker

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Dr C Arnold-Baker

Trustee

Dated:

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 JULY 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE FOR THE YEAR ENDED 31 JULY 2022

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Federation For Existential Therapy in Europe for the year ended 31 July 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 14 May 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Federation For Existential Therapy in Europe and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Federation For Existential Therapy in Europe and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Federation For Existential Therapy in Europe has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Federation For Existential Therapy in Europe. You consider that Federation For Existential Therapy in Europe is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Federation For Existential Therapy in Europe. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knowles Warwick Limited

Chartered Accountants

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Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	1,392	1,738
Charitable activities	3	2,715	6,268
		<hr/>	<hr/>
Total income		4,107	8,006
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	1,632	1,831
		<hr/>	<hr/>
Net income for the year/ Net incoming resources		2,475	6,175
Other recognised gains and losses			
Other gains or losses	8	44	(110)
		<hr/>	<hr/>
Net movement in funds		2,519	6,065
Fund balances at 1 August 2021		7,230	1,165
		<hr/>	<hr/>
Fund balances at 31 July 2022		9,749	7,230
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	9	84		2,171	
Cash at bank and in hand		11,165		6,651	
		<u>11,249</u>		<u>8,822</u>	
Creditors: amounts falling due within one year	10	(1,500)		(1,592)	
Net current assets			9,749		7,230
Income funds					
Unrestricted funds			9,749		7,230
			<u>9,749</u>		<u>7,230</u>

The financial statements were approved by the Trustees on

DocuSigned by:

Clair Arnold-Baker

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Dr C Arnold-Baker

Trustee

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

Federation for Existential Therapy in Europe is a charitable incorporated organisation. The principal office is 61-63 fortune Green Road, London, NW6 1DR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,392	1,738
	<u> </u>	<u> </u>

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

3 Charitable activities

	2022 £	2021 £
Subscriptions	822	5,084
Conferences	1,893	1,184
	<u>2,715</u>	<u>6,268</u>

4 Charitable activities

	2022 £	2021 £
Computer and website costs	59	432
Bank charges	73	7
Accountancy	1,500	1,392
	<u>1,632</u>	<u>1,831</u>
	<u>1,632</u>	<u>1,831</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

8 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£

Foreign exchange gains / (losses)	(44)	110
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9 Debtors

	2022	2021
	£	£

Amounts falling due within one year:

Trade debtors	84	2,171
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10 Creditors: amounts falling due within one year

	2022	2021
	£	£

Trade creditors	-	200
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Accruals and deferred income	1,500	1,392
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	1,500	1,592
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