

Charity registration number 1175907

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr G Menda

Dr N Dowek

Mr E Boyne

Dr C Arnold-Baker

Dr S Yesselson

Dr F Jak Icoz

Dr A Zymnis

Dr I M Künz

Dr J P H Donders

(Appointed 27 June 2021)

(Appointed 27 June 2021)

(Appointed 27 June 2021)

Charity number

1175907

Principal address

61-63 Fortune Green Road

London

NW6 1DR

Accountants

Knowles Warwick Limited

Charlotte House

500 Charlotte Road

Sheffield

S2 4ER

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

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FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their annual report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to relieve sickness and preserve good health by the promotion of existential therapy in Europe. This will be achieved by the following aims:

- 1) To create, foster and secure an ongoing development of Existential Therapy across Europe.
- 2) To provide a platform for therapeutic, academic, theoretical and applied practice exchange on the topic of existential therapy (including but not limited to: personal meetings, real world and virtual conferences etc.)
- 3) To support and encourage European wide training and education projects on Existential Therapy
- 4) To facilitate, support and promote exchange on the European level of member of the charity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity were organised in projects.

Achievements and performance

One project group did substantial work to establish the charity's byelaws, which will guide the future activities of the charity. The byelaws and the included criteria for membership of the charity will make it possible for the organisation to expand by the establishment of three Chambers of Membership; the Chamber of Individual Members, the Chamber of Existential Therapy Organisations, and the Chamber of Existential Training Institutes. Once established, these Chambers will be able to work effectively for the benefit of their respective members.

Another project concerned the charity's membership application to the European Association for Psychotherapy (EAP) and the charity's application to become an European Wide Organisation (EWO) within the EAP. Once the charity is recognised by the European Association for Psychotherapy as an European Wide Organisation it will contribute to further its members' interests. As a part of the EAP application process, the charity has developed a code of ethics, to which all members will have to adhere to.

The activities of the project group membership have focused on expanding the number of members of the organisation. The project group has elaborated the criteria for membership for each of the three chambers. These criteria have now become part of the byelaws and will therefore ensure the possibility for the charity to grow further as an organisation with growing number of voting members, associate members and honorary members.

The social media project group have created a website and Facebook page to communicate the activities of the charity, which contribute to the general public's access to the activities of the charity.

The annual conference and AGM project group have prepared the annual conference, which aims to further create, foster and secure an ongoing development of Existential Therapy across Europe. The annual conference for 2021 took place on 25th and 26th June 2021 as an online conference rather than in London due to continuing COVID restrictions. The 2021 annual conference was a joint conference with NSPC and FETE.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Financial review

The income for the year to 31 July 2021 was £8,006 (2020: £2,594), this includes adjustments to defer subscriptions relation to the following year of nil (2020: £1,080).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation and is governed by its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Prof D J H Tantam	(Resigned 27 June 2021)
Prof E van Deurzen	(Resigned 27 June 2021)
Dr G Menda	
Dr Siebrecht Vanhooren	(Resigned 27 June 2021)
Dr A D Sorensen	(Resigned 27 June 2021)
Dr E T Georganta	(Resigned 27 June 2021)
Dr N Dowek	(Appointed 27 June 2021)
Mr E Boyne	(Appointed 27 June 2021)
Dr C Arnold-Baker	(Appointed 27 June 2021)
Dr S Yesselson	
Dr F Jak Icoz	
Dr A Zymnis	
Dr I M Künz	
Dr J P H Donders	

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

Members of the charity appoint a committee of no less than 3 committee members who control the day to day activities of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting. At every Annual Trustees' Meeting, one-third of the charity's trustees shall retire from office. They are then eligible for reappointment at the AGM. The members of the board of trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has resigned or as an additional charity trustee.

The Trustees' report was approved by the Board of Trustees.

Dr C Arnold-Baker
Trustee
Dated: 22 May 2022

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE FOR THE YEAR ENDED 31 JULY 2021

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Federation For Existential Therapy in Europe for the year ended 31 July 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 14 May 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Federation For Existential Therapy in Europe and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Federation For Existential Therapy in Europe and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Federation For Existential Therapy in Europe has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Federation For Existential Therapy in Europe. You consider that Federation For Existential Therapy in Europe is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Federation For Existential Therapy in Europe. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knowles Warwick Limited

22 May 2022

Chartered Accountants

Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	1,738	-
Charitable activities	3	6,268	2,594
Total income		8,006	2,594
<u>Expenditure on:</u>			
Charitable activities	4	1,831	1,474
Net income for the year/ Net incoming resources		6,175	1,120
Other recognised gains and losses			
Other gains or losses	7	(110)	45
Net movement in funds		6,065	1,165
Fund balances at 1 August 2020		1,165	-
Fund balances at 31 July 2021		7,230	1,165

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	8	2,171		54	
Cash at bank and in hand		6,651		3,497	
		<u>8,822</u>		<u>3,551</u>	
Creditors: amounts falling due within one year	9	(1,592)		(2,386)	
Net current assets			7,230		1,165
			<u>7,230</u>		<u>1,165</u>
Income funds					
Unrestricted funds			7,230		1,165
			<u>7,230</u>		<u>1,165</u>

The financial statements were approved by the Trustees on 22 May 2022

Dr C Arnold-Baker
Trustee

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

Federation for Existential Therapy in Europe is a charitable incorporated organisation. The principal office is 61-63 fortune Green Road, London, Nw6 1DR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	1,738	-

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

3 Charitable activities

	2021 £	2020 £
Subscriptions	6,268	2,594
	<u> </u>	<u> </u>

4 Charitable activities

	2021 £	2020 £
Computer and website costs	432	190
Bank charges	7	-
Accountancy	1,392	1,284
	<u> </u>	<u> </u>
	1,831	1,474
	<u> </u>	<u> </u>
	1,831	1,474
	<u> </u>	<u> </u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

7 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Foreign exchange gains	110	(45)
	<u> </u>	<u> </u>

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

8 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	2,171	54
	<u> </u>	<u> </u>

9 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	10	-	1,080
Trade creditors		200	22
Accruals and deferred income		1,392	1,284
		<u> </u>	<u> </u>
		1,592	2,386
		<u> </u>	<u> </u>

10 Deferred income

	2021 £	2020 £
Other deferred income	-	1,080
	<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Deferred income is included within:		
Current liabilities	-	1,080
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 August 2020	1,080	-
Released from previous periods	(1,080)	-
Resources deferred in the year	-	1,080
	<u> </u>	<u> </u>
Deferred income at 31 July 2021	-	1,080
	<u> </u>	<u> </u>