

Charity Registration No. 1175907

Company Registration No. CE012431 (England and Wales)

**FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

# FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Prof D J H Tantam	
	Prof E van Deurzen	
	Dr Gideon Menda	
	Dr Johannes Donders	
	Dr Siebrecht Vanhooren	
	Dr Ingeborg Kunz	
	Dr Aikaterini Zymni	
	Dr Semen Eselson	
	Ferhat Jak Icoz	(Appointed 10 May 2020)
	Dr A D Sorensen	(Appointed 27 February 2020)
	Dr E T Georganta	
<b>Charity number</b>	1175907	
<b>Company number</b>	CE012431	
<b>Principal address</b>	61-63 Fortune Green Road London NW6 1DR	
<b>Registered office</b>	61-63 Fortune Green Road London NW6 1DR	
<b>Accountants</b>	Knowles Warwick Limited Charlotte House 500 Charlotte Road Sheffield S2 4ER	

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# FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

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# FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2020

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The trustees present their report and financial statements for the year ended 31 July 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects are to relieve sickness and preserve good health by the promotion of existential therapy in Europe. This will be achieved by the following aims:

- 1) To create, foster and secure an ongoing development of Existential Therapy across Europe.
- 2) To provide a platform for therapeutic, academic, theoretical and applied practice exchange on the topic of existential therapy (including but not limited to: personal meetings, real world and virtual conferences etc.)
- 3) To support and encourage European wide training and education projects on Existential Therapy
- 4) To facilitate, support and promote exchange on the European level of member of the charity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity were organized in projects.

### **Achievements and performance**

One project group did substantial work to establish the charity's bye laws, which will guide the future activities of the charity. The bye laws and the included criteria for membership of the charity will make it possible for the organisation to expand by the establishment of three Chambers of Membership; the Chamber of Individual Members, the Chamber of Existential Therapy Organisations, and the Chamber of Existential Training Institutes. Once established, these Chambers will be able to work effectively for the benefit of their respective members.

Another project concerned the charity's membership application to the European Association for Psychotherapy (EAP) and the charity's application to become an European Wide Organisation (EWO) within the EAP. The fact that the charity is now recognised by the European Association for Psychotherapy as an European Wide Organisation will contribute to further its members' interests. As a part of the EAP application process, the charity has developed a code of ethics, to which all members will have to adhere to.

The activities of the project group membership have focused on expanding the number of members of the organisation. The project group has elaborated the criteria for membership for each of the three chambers. These criteria have now become part of the bye laws and will therefore ensure the possibility for the charity to grow further as an organisation with growing number of voting members, associate members and honorary members.

The social media project group have created a website and facebook page to communicate the activities of the charity, which contribute to the general public's access to the activities of the charity.

The annual conference and AGM project group have prepared the annual conference, which aims to further create, foster and secure an ongoing development of Existential Therapy across Europe. This conference was planned to take place in Athens on 8th-9th May 2020, where there were to be 75 lectures, paper presentations and workshops. Unfortunately due to the COVID-19 pandemic, the board of trustees decided to cancel this conference. The board of trustees have now started planning for the following year's annual conference which will take place on 25th-26th June 2021 in London.

# FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2020

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### Financial review

The income for the year to 31 July 2020 was £2,594 following the commencement of subscription income on 15 October 2019, however this includes adjustments to defer subscriptions in relation to the year to 31 July 2021 of £1,080.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in subscriptions, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity is a charitable incorporated organisation and is governed by its constitution.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Prof D J H Tantam

Prof E van Deurzen

Dr Gideon Menda

Dr Johannes Donders

Dr Siebrecht Vanhooren

Dr Ingeborg Kunz

Dr Aikaterini Zymni

Dr Semen Eselson

Dr Christian Schulz-Quach

(Resigned 15 October 2019)

D Palmqvist

(Resigned 27 February 2020)

Dr Elita Kreislere

(Resigned 27 February 2020)

Ferhat Jak Icoz

(Appointed 10 May 2020)

Dr A D Sorensen

(Appointed 27 February 2020)

Dr E T Georganta

# FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2020

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Members of the charity appoint a committee of no less than 3 committee members who control the day to day activities of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting. At every Annual Trustees' Meeting, one-third of the charity's trustees shall retire from office. They are then eligible for reappointment at the AGM. The members of the board of trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has resigned or as an additional charity trustee.

The trustees' report was approved by the Board of Trustees.



.....  
**Prof D J H Tantom**

Trustee

7 June 2021

Dated: .....

# **FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### **FOR THE YEAR ENDED 31 JULY 2020**

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The trustees, who are also the directors of Federation For Existential Therapy in Europe for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

## CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE FOR THE YEAR ENDED 31 JULY 2020

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Federation For Existential Therapy in Europe for the year ended 31 July 2020, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 14 May 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Federation For Existential Therapy in Europe and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Federation For Existential Therapy in Europe and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Federation For Existential Therapy in Europe has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Federation For Existential Therapy in Europe. You consider that Federation For Existential Therapy in Europe is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Federation For Existential Therapy in Europe. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Knowles Warwick Limited**

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**Chartered Accountants**

Charlotte House  
500 Charlotte Road  
Sheffield  
S2 4ER



# FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2020

	Notes	Unrestricted funds 2020 £	Total 2019 £
<b><u>Income from:</u></b>			
Charitable activities	2	2,594	-
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	3	1,474	-
		<hr/>	<hr/>
<b>Net income for the year/ Net incoming resources</b>		1,120	-
<b>Other recognised gains and losses</b>			
Other gains or losses	6	45	-
		<hr/>	<hr/>
<b>Net movement in funds</b>		1,165	-
Fund balances at 1 August 2019		-	-
		<hr/>	<hr/>
<b>Fund balances at 31 July 2020</b>		1,165	-
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

## BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	7	54		-	
Cash at bank and in hand		3,497		-	
		<u>3,551</u>		<u>-</u>	
<b>Creditors: amounts falling due within one year</b>	8	(2,386)		-	
Net current assets			1,165		-
			<u>1,165</u>		<u>-</u>
<b>Income funds</b>					
Unrestricted funds			1,165		-
			<u>1,165</u>		<u>-</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2020.

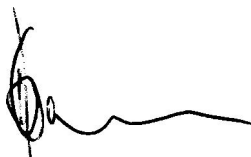
The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....3.Jun.2021..

.....  
Prof D J H Tantam  
Trustee



Company Registration No. CE012431

# FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

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### 1 Accounting policies

#### Charity information

Federation For Existential Therapy in Europe is a charitable incorporated organisation. The registered office is 61-63 Fortune Green Road, London, NW6 1DR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2020

### 1 Accounting policies

(Continued)

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Charitable activities

	2020	2019
	£	£
Subscriptions	2,594	-
	<u>2,594</u>	<u>-</u>

# FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2020

### 3 Charitable activities

	2020	2019
	£	£
Computer and website costs	190	-
Accountancy	1,284	-
	<u>1,474</u>	<u>-</u>
	<u>1,474</u>	<u>-</u>

### 4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 5 Employees

The average monthly number of employees during the year was:

2020	2019
Number	Number
15	15
<u>15</u>	<u>15</u>

### 6 Other gains or losses

	Unrestricted funds	Total
	2020	2019
	£	£
Foreign exchange gains	(45)	-
	<u>(45)</u>	<u>-</u>

### 7 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	54	-
	<u>54</u>	<u>-</u>

# FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2020

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### 8 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Deferred income	9	1,080	-
Trade creditors		22	-
Accruals and deferred income		1,284	-
		<u>2,386</u>	<u>-</u>

### 9 Deferred income

	2020 £	2019 £
Other deferred income	<u>1,080</u>	<u>-</u>