

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

England & Wales · Charity number 1175907

Details

Other names FETE

Status Registered

Legal form CIO

Registered 2017-11-23

Register [View on the Charity Commission register](#)

Contact

Address Existential Academy
61-63 Fortune Green Road
London
NW6 1DR

Phone 02074358067

Email info@existential-therapy.eu

Website www.existentialtherapies.org

Activities

Objects: THE OBJECT OF THE CIO IS TO RELIEVE SICKNESS AND PRESERVE GOOD HEALTH BY THE PROMOTION OF EXISTENTIAL THERAPY IN SUCH WAYS AS THE TRUSTEES THINK FIT NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH [SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005] AND [SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008]

Activities: Fostering the use of quality existential psychotherapy in Europe

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Albania
- Armenia
- Austria
- Azerbaijan
- Belarus
- Belgium
- Bosnia And Herzegovina
- Bulgaria
- Croatia
- Cyprus
- Czech Republic
- Denmark
- Estonia
- Finland
- France
- Georgia
- Germany
- Hungary
- Iceland
- Israel
- Italy
- Kazakhstan
- Latvia
- Liechtenstein
- Lithuania
- Luxembourg
- Macedonia
- Malta
- Moldova
- Monaco
- Montenegro
- Netherlands
- Norway
- Poland

- Portugal
- Romania
- Russia
- San Marino
- Serbia
- Slovakia
- Slovenia
- Spain
- Sweden
- Switzerland
- Turkey
- Ukraine
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£5,252	£8,567	-	-
2024-07-31	£4,005	£2,923	-	-
2023-07-31	£2,707	£6,880	-	-
2022-07-31	£4,107	£1,632	-	-
2021-12-30	£8,006	£1,831	-	-
2020-07-31	£2,594	£1,474	-	-

Trustees

Name	Role	Appointed
Dr Claire Arnold-Baker	Chair	2021-06-27
Anna Kourti		2023-07-31
Catherine Lemaitre		2024-06-16
Dr Gideon Menda		2019-04-14
Dr INGEBORG MARGARETA KUNZ		2019-04-14
Dr Nancy Hakim Dowek		2021-06-27
Dr SEMEN ESELSON		2019-04-14

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

England & Wales - Charity number 1175907

Accounts

Charity registration number 1175907 (England and Wales)

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr G Menda
Dr N Dowek
Dr C Arnold-Baker
Dr S Yesselson
Dr I M Künz
A Kourti
Dr C Lemaitre
I Smyshlyayeva
A Lelyk
Dr Y Kaplunenko
Dr G Buffardi

Charity registration

England and Wales

1175907

Principal address

61-63 Fortune Green Road
London
NW6 1DR

Accountants

Knowles Warwick Limited
Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

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FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The main aims of the charity FETE have remained unchanged and are:

1. To create, foster and secure an ongoing development of Existential Therapy across Europe
2. To provide a platform for therapeutic, academic, theoretical and applied practice exchange on the topic of existential therapy (including but not limited to: personal meetings, real world and virtual conferences etc.)
3. To support and encourage European wide training and education projects on Existential Therapy
4. To facilitate, support and promote exchange on the European level for members of FETE.

Objectives and Activities

FETE was approved by the European Association for Psychotherapy (EAP) as a European Wide Accrediting Organizations (EWAo) on October 2023

The FETE 6th annual European conference for existential therapy was held in Rome on 21-23 May 2025, entitled 'Wisdom in Practice'. It was organised by FETE and our colleagues from Italy (S.P.Es.). The conference posed the question 'what are the unmet needs of existential therapy?'. During the conference FETE celebrated it's 10th anniversary.

The FETE committees continued to meet in the last year:

The membership committee

The conference committee

The external relations and social media committee

The training standards and ethics committee

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The membership committee has continued its work assessing applications of prospective associate and individual (voting) members, organisational members, and training institute members. The committee has created a new category of training institute membership, Training Institute Candidate Members, for those training institutes who need some additional support to meet the requirements of full membership.

In the year ending July 2025 there were 79 associate members (20 fewer than last year but this also included 12 new members), 35 individual (voting) members (9 fewer than last year but this also included 9 new members and 3 Life Members), 9 organisational members (including one new member) and 8 training institute members.

The social media committee has continued its work to publicise FETE through Facebook, in particular in relation to our annual conference. FETE also continued hosting 'Existential Encounters'

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Financial review

The income for the year to 31 July 2025 was £5,252 and the reserve balance on 31st July 2025 was £3,342.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year and enabled us to continue to allow our Ukrainian and Russian members to continue their membership without needing to pay their membership fees while the war in Ukraine continued.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation and is governed by its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr G Menda

Dr N Dowek

Dr C Arnold-Baker

Dr S Yesselson

Dr I M Künz

Dr J P H Donders

(Resigned 22 June 2025)

A Kourti

Dr C Lemaitre

I Smyshlyayeva

A Lelyk

Dr Y Kaplunenko

Dr G Buffardi

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Members of the charity appoint a committee of no less than 3 committee members who control the day to day activities of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.


The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting. At every Annual Trustees' Meeting, one-third of the charity's trustees shall retire from office. They are then eligible for reappointment at the AGM. The members of the board of trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has resigned or as an additional charity trustee.

The board of FETE has had regular board meetings:

- September 19th 2024
- October 31st 2024
- November 28th 2024
- January 9th 2025
- February 20th 2025
- March 27th 2025
- May 1st 2025
- June 22nd 2025

The Annual General Meeting was held on the 22nd of June 2025.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:

C65D6CB1E99A401...
Dr C Arnold-Baker
Trustee 28/5/2026
Dated:

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE FOR THE YEAR ENDED 31 JULY 2025

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Federation For Existential Therapy in Europe for the year ended 31 July 2025, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 21 July 2025. Our work has been undertaken solely to prepare for your approval the financial statements of Federation For Existential Therapy in Europe and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Federation For Existential Therapy in Europe and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Federation For Existential Therapy in Europe has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Federation For Existential Therapy in Europe. You consider that Federation For Existential Therapy in Europe is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Federation For Existential Therapy in Europe. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knowles Warwick Limited

Chartered Accountants
Charlotte House
500 Charlotte Road
Sheffield
S2 4ER
Date:

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Charitable activities	2	5,218	4,005
Other income	3	34	-
Total income		<u>5,252</u>	<u>4,005</u>
Expenditure on:			
Charitable activities	4	8,567	2,912
Total expenditure		<u>8,567</u>	<u>2,912</u>
Net income/(expenditure)		(3,315)	1,093
Other recognised gains and losses:			
Other gains/(losses)	8	17	(11)
Net movement in funds		(3,298)	1,082
Reconciliation of funds:			
Fund balances at 1 August 2024		6,640	5,558
Fund balances at 31 July 2025		<u>3,342</u>	<u>6,640</u>

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	9	173		-	
Cash at bank and in hand		5,505		8,325	
		<u>5,678</u>		<u>8,325</u>	
Creditors: amounts falling due within one year	10	(2,336)		(1,685)	
		<u>(2,336)</u>		<u>(1,685)</u>	
Net current assets			<u>3,342</u>		<u>6,640</u>
The funds of the charity					
Unrestricted funds	11		<u>3,342</u>		<u>6,640</u>
			<u>3,342</u>		<u>6,640</u>

The financial statements were approved by the trustees on 28/5/2026

DocuSigned by:

Claire Arnold-Baker

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Dr C Arnold-Baker

Trustee

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Federation for Existential Therapy in Europe is a charitable incorporated organisation. The principal office is 61-63 Fortune Green Road, London, NW6 1DR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.4 Expenditure

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Charitable activities

	2025 £	2024 £
Subscriptions	5,218	4,005

3 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank interest received	34	-

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

4 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Conference expenses	784	-
Computer and website costs	1,942	1,012
Bank charges	172	147
Accountancy	2,684	1,670
Professional subscriptions	2,084	-
Advertising and promotional materials	242	83
Entertaining	659	-
	<u>8,567</u>	<u>2,912</u>
Analysis by fund		
Unrestricted funds	<u>8,567</u>	<u>2,912</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Other gains or losses

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Foreign exchange gains / (losses)	<u>(17)</u>	<u>11</u>

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

9 Debtors		2025	2024
		£	£
Amounts falling due within one year:			
Trade debtors		173	-
		<u> </u>	<u> </u>

10 Creditors: amounts falling due within one year		2025	2024
		£	£
Trade creditors		338	-
Accruals and deferred income		1,998	1,685
		<u> </u>	<u> </u>
		<u>2,336</u>	<u>1,685</u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024	Incoming resources	Resources expended	Gains and losses	At 31 July 2025
	£	£	£	£	£
General funds	6,640	5,252	(8,567)	17	3,342
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August 2023	Incoming resources	Resources expended	Gains and losses	At 31 July 2024
	£	£	£	£	£
General funds	5,558	4,005	(2,912)	(11)	6,640
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

England & Wales - Charity number 1175907

Accounts

Charity registration number 1175907 (England and Wales)

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr G Menda
Dr N Dowek
Dr C Arnold-Baker
Dr S Yesselson
Dr I M Künz
Dr J P H Donders
A Kourti
Dr C Lemaitre (Appointed 16 June 2024)

Charity number (England and Wales) 1175907

Principal address 61-63 Fortune Green Road
London
NW6 1DR

Accountants Knowles Warwick Limited
Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

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FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

According to its governing document, the main aims of the charity FETE have remained unchanged and are:

1. To create, foster and secure an ongoing development of Existential Therapy across Europe
2. To provide a platform for therapeutic, academic, theoretical and applied practice exchange on the topic of existential therapy (including but not limited to: personal meetings, real world and virtual conferences etc.)
3. To support and encourage European wide training and education projects on Existential Therapy
4. To facilitate, support and promote exchange on the European level for members of FETE.

Objectives and Activities

FETE was approved by the European Association for Psychotherapy (EAP) as a European Wide Accrediting Organizations (EWAO) on October 2023

The 5th European conference for existential therapy in Istanbul was on 24-25 May 2024

The following FETE committees continued to meet in the last year, these were:

The membership committee
The conference committee
The external relations and social media committee
The training standards and ethics committee

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The membership committee has continued its work assessing applications of prospective associate and individual (voting) members, organisational members, and training institute members. The committee has also been in discussions about developing further benefits for members other than reduced costs at the annual conference. FETE continued to support members in countries involved in the war between Ukraine and Russia by allowing them to continue being members without paying the membership fee.

In the year ending July 2024 there were 99 associate members (32 Free Members), 44 individual (voting) members (9 Free Members and 3 Life Members), 8 organisational members and 7 training institute members.

The social media committee has continued its work to publicise FETE through Facebook, in particular in relation to our annual conference.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Financial review

The income for the year to 31 July 2024 was £4,005 and the reserve balance on 31st July 2024 was £6,640.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year and enabled us to allow our Ukrainian and Russian members to continue their membership without needing to pay their membership fees while the war in Ukraine continued.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation and is governed by its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr G Menda

Dr N Dowek

Mr E Boyne

(Resigned 30 September 2023)

Dr C Arnold-Baker

Dr S Yesselson

Dr F Jak Icoz

(Resigned 30 November 2023)

Dr I M Künz

Dr J P H Donders

A Kourti

Dr C Lemaitre

(Appointed 16 June 2024)

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Members of the charity appoint a committee of no less than 3 committee members who control the day to day activities of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting. At every Annual Trustees' Meeting, one-third of the charity's trustees shall retire from office. They are then eligible for reappointment at the AGM. The members of the board of trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has resigned or as an additional charity trustee.

The board of FETE has had regular board meetings:

September 21st 2023

October 26th 2023

November 30th 2023

January 11th 2024

February 15th 2024

March 21st 2024

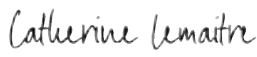
April 18th 2024

May 2nd 2024

June 27th 2024

The Annual General Meeting was held on the 16th of June 2024.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:

.....F2N116D58STC47E.....
Dr C Lemaitre
Trustee 30/5/2025
Dated:

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE FOR THE YEAR ENDED 31 JULY 2024

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Federation For Existential Therapy in Europe for the year ended 31 July 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 8 July 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Federation For Existential Therapy in Europe and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Federation For Existential Therapy in Europe and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Federation For Existential Therapy in Europe has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Federation For Existential Therapy in Europe. You consider that Federation For Existential Therapy in Europe is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Federation For Existential Therapy in Europe. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knowles Warwick Limited

Chartered Accountants
Charlotte House
500 Charlotte Road
Sheffield
S2 4ER
Date:

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities	2	4,005	2,707
Total income		4,005	2,707
Expenditure on:			
Charitable activities	3	2,912	6,880
Total expenditure		2,912	6,880
Net income/(expenditure)		1,093	(4,173)
Other recognised gains and losses:			
Other losses	7	(11)	(18)
Net movement in funds		1,082	(4,191)
Reconciliation of funds:			
Fund balances at 1 August 2023		5,558	9,749
Fund balances at 31 July 2024		6,640	5,558

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	8	-		407	
Cash at bank and in hand		8,325		9,353	
		<u>8,325</u>		<u>9,760</u>	
Creditors: amounts falling due within one year	9	(1,685)		(4,202)	
		<u>(1,685)</u>		<u>(4,202)</u>	
Net current assets			6,640		5,558
			<u>6,640</u>		<u>5,558</u>
The funds of the charity					
Unrestricted funds	10		6,640		5,558
			<u>6,640</u>		<u>5,558</u>
			<u>6,640</u>		<u>5,558</u>

The financial statements were approved by the trustees on 30/5/2025

DocuSigned by:

 FBA146D5951G47E....
 Dr C Lemaitre
Trustee

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Federation for Existential Therapy in Europe is a charitable incorporated organisation. The principal office is 61-63 fortune Green Road, London, NW6 1DR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.4 Expenditure

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Charitable activities

	2024	2023
	£	£
Subscriptions	4,005	2,514
Conferences	-	193
	<u>4,005</u>	<u>2,707</u>

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

3 Charitable activities

	2024	2023
	£	£
Conference expenses	-	1,467
Computer and website costs	1,012	1,289
Bank charges	147	85
Accountancy	1,670	1,250
Professional subscriptions	-	2,789
Advertising and promotional materials	83	-
	<u>2,912</u>	<u>6,880</u>
	<u>2,912</u>	<u>6,880</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

7 Other gains or losses

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Foreign exchange gains / (losses)	<u>11</u>	<u>18</u>

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

8 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Trade debtors		-	407
		<u> </u>	<u> </u>
9 Creditors: amounts falling due within one year		2024	2023
		£	£
Trade creditors		-	2,702
Accruals and deferred income		1,685	1,500
		<u> </u>	<u> </u>
		<u>1,685</u>	<u>4,202</u>

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023	Incoming resources	Resources expended	Gains and losses	At 31 July 2024
	£	£	£	£	£
General funds	5,558	4,005	(2,912)	(11)	6,640
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August 2022	Incoming resources	Resources expended	Gains and losses	At 31 July 2023
	£	£	£	£	£
General funds	9,749	2,707	(6,880)	(18)	5,558
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

England & Wales - Charity number 1175907

Accounts

Our Ref: SC/AC1:DT/SP/T244 – 429141
26 June 2024

PRIVATE & CONFIDENTIAL

The Federation of Existential Therapy in Europe
61-63 Fortune Green Road
London
NW6 1DR

Dear Claire

The Federation of Existential Therapy in Europe

I am pleased to enclose a set of your accounts for year ended 31 July 2023.

If you are satisfied that these show a true reflection of your business, please sign and date the declaration before returning to me. I will then send you finalised bound accounts for your records.

This work is covered under the fixed fee arrangement.

Yours sincerely



Steven Crookes FCCA ACA
Managing Director

Enc

Charity registration number 1175907

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr G Menda
Dr N Dowek
Dr C Arnold-Baker
Dr S Yesselson
Dr I M Künz
Dr J P H Donders
A Kourti

(Appointed 31 July 2023)

Charity number

1175907

Principal address

61-63 Fortune Green Road
London
NW6 1DR

Accountants

Knowles Warwick Limited
Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

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FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

According to its governing document, the main aims of the charity FETE have remained unchanged and are:

1. To create, foster and secure an ongoing development of Existential Therapy across Europe
2. To provide a platform for therapeutic, academic, theoretical and applied practice exchange on the topic of existential therapy (including but not limited to: personal meetings, real world and virtual conferences etc.)
3. To support and encourage European wide training and education projects on Existential Therapy
4. To facilitate, support and promote exchange on the European level for members of FETE.

This year work has continued on preparing the charity's application to become a European Wide Accrediting Organization (EWAO) within the EAP. This will mean that FETE will be able to accredit existential psychotherapy trainings in Europe leading graduates to gain EAP registration as existential psychotherapists.

During this year FETE moved to a subscription-based membership through Stripe which enables member to renew their membership automatically, however invoicing organisational members and training institutes are still being done manually.

There has been some expenditure this year for IT as we needed to create FETE email addresses that were connected to specific officer roles, such as membership, treasurer, social media and admin. This means that when changes are made to the role, the new officer takes over the related email address and will have access to previous correspondence from members.

As the 3rd World Existential Congress took place in Athens this year (2023) FETE did not hold its annual conference but instead FETE sponsored a table at the congress which provided a good meeting place for our members and a place where we could talk to prospective members about FETE. To further promote the charity a banner was purchased along with, bags and leaflets. Those that remained will be used at our next annual conference which was agreed would be held in Istanbul in 2024.

The FETE committees continued to meet in the last year:

The membership committee
The conference committee
The external relations and social media committee
The training standards and ethics committee

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity were organised in projects.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

Achievements and performance

The membership committee has continued its work assessing applications of prospective associate and individual (voting) members, organisational members, and training institute members. The committee has also been in discussions about developing further benefits for members other than reduced costs at the annual conference. FETE continued to support members in countries involved in the war between Ukraine and Russia by allowing them to continue being members without paying the membership fee.

In the year ending July 2023 there were 55 associate members (20 Free Members) this was a reduction in the number of members who renewed their membership, 31 individual (voting) members (3 Free Members and 2 Life Members), 8 organisational members and 7 training institute members.

At the AGM Peter Donders stepped down as Chair of FETE, although remaining as a trustee of the charity, and he was awarded Life Membership for his services as the Chair.

The social media committee has continued its work to publicise FETE through Facebook, in particular in relation to our annual conference.

The conference committee

As the 3rd World Congress for Existential Therapy took place in 2023 it was decided not to hold the annual conference this year so this committee did not meet this year.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

Financial review

The bank balance at the AGM was €10,935.44

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year and enabled us to continue to allow our Ukrainian and Russian members to continue their membership without needing to pay their membership fees while the war in Ukraine continued.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year and enabled us to allow our Ukrainian and Russian members to continue their membership without needing to pay their membership fees while the war in Ukraine continued.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation and is governed by its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr G Menda

Dr N Dowek

Mr E Boyne

(Resigned 30 September 2023)

Dr C Arnold-Baker

Dr S Yesselson

Dr F Jak Icoz

(Resigned 30 November 2023)

Dr A Zymnis

(Resigned 4 June 2023)

Dr I M Künz

Dr J P H Donders

A Kourti

(Appointed 31 July 2023)

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

Members of the charity appoint a committee of no less than 3 committee members who control the day to day activities of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.


The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting. At every Annual Trustees' Meeting, one-third of the charity's trustees shall retire from office. They are then eligible for reappointment at the AGM. The members of the board of trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has resigned or as an additional charity trustee.

The board of FETE has had regular board meetings:

- 22nd of September 2022
- 27th of October 2022
- 1st of December 2022
- 12th of January 2023
- 16th of February 2023
- 16th of March 2023
- 27th of April 2023
- 1st of June 2023

The Annual General Meeting was held on the 11th of June 2023.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:

C69D6CB1E99A#01...
Dr C Arnold-Baker
Trustee
Dated: 6/28/2024

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 JULY 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE FOR THE YEAR ENDED 31 JULY 2023

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Federation For Existential Therapy in Europe for the year ended 31 July 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 18 July 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Federation For Existential Therapy in Europe and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Federation For Existential Therapy in Europe and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Federation For Existential Therapy in Europe has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Federation For Existential Therapy in Europe. You consider that Federation For Existential Therapy in Europe is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Federation For Existential Therapy in Europe. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knowles Warwick Limited

Chartered Accountants

.....

Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	-	1,392
Charitable activities	3	2,707	2,715
Total income		2,707	4,107
Expenditure on:			
Charitable activities	4	6,880	1,632
Total expenditure		6,880	1,632
Net income/(expenditure)		(4,173)	2,475
Other recognised gains and losses:			
Other gains/(losses)	8	(18)	44
Net movement in funds		(4,191)	2,519
Reconciliation of funds:			
Fund balances at 1 August 2022		9,749	7,230
Fund balances at 31 July 2023		5,558	9,749

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	9	407		84	
Cash at bank and in hand		9,353		11,165	
		<u>9,760</u>		<u>11,249</u>	
Creditors: amounts falling due within one year	10	<u>(4,202)</u>		<u>(1,500)</u>	
Net current assets			<u>5,558</u>		<u>9,749</u>
Net assets excluding pension liability			<u>5,558</u>		<u>9,749</u>
			<u><u>5,558</u></u>		<u><u>9,749</u></u>
The funds of the charity					
Unrestricted funds			<u>5,558</u>		<u>9,749</u>
			<u>5,558</u>		<u>9,749</u>
			<u><u>5,558</u></u>		<u><u>9,749</u></u>

The financial statements were approved by the trustees on 6/28/2024

DocuSigned by:

Claire Arnold-Baker

.....C89D8CB1E99A#01:.....

Dr C Arnold-Baker

Trustee

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Federation for Existential Therapy in Europe is a charitable incorporated organisation. The principal office is 61-63 fortune Green Road, London, Nw6 1DR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies (Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Total Unrestricted funds	
	2023	2022
	£	£
Donations and gifts	-	1,392
	<u> </u>	<u> </u>

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

3 Charitable activities

	2023 £	2022 £
Subscriptions	2,514	822
Conferences	193	1,893
	<u>2,707</u>	<u>2,715</u>

4 Charitable activities

	2023 £	2022 £
Conference expenses	1,467	-
Computer and website costs	1,289	59
Bank charges	85	73
Accountancy	1,250	1,500
Professional subscriptions	2,789	-
	<u>6,880</u>	<u>1,632</u>
	<u>6,880</u>	<u>1,632</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

8 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£

Foreign exchange gains / (losses)	18	(44)
-----------------------------------	----	------

9 Debtors

	2023	2022
	£	£

Amounts falling due within one year:

Trade debtors	407	84
---------------	-----	----

10 Creditors: amounts falling due within one year

	2023	2022
	£	£

Trade creditors	2,702	-
-----------------	-------	---

Accruals and deferred income	1,500	1,500
------------------------------	-------	-------

	4,202	1,500
--	-------	-------

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022	Incoming resources	Resources expended	Gains and losses	At 31 July 2023
	£	£	£	£	£
General funds	9,749	2,707	(6,880)	(18)	5,558

Previous year:

	At 1 August 2021	Incoming resources	Resources expended	Gains and losses	At 31 July 2022
	£	£	£	£	£
General funds	7,230	4,107	(1,632)	44	9,749

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

England & Wales - Charity number 1175907

Accounts

Charity registration number 1175907

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
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FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr G Menda
Dr N Dowek
Mr E Boyne
Dr C Arnold-Baker
Dr S Yesselson
Dr F Jak Icoz
Dr A Zymnis
Dr I M Künz
Dr J P H Donders

Charity number

1175907

Principal address

61-63 Fortune Green Road
London
NW6 1DR

Accountants

Knowles Warwick Limited
Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

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FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

According to its governing document, the main aims of the charity FETE are:

1. To create, foster and secure an ongoing development of Existential Therapy across Europe
2. To provide a platform for therapeutic, academic, theoretical and applied practice exchange on the topic of existential therapy (including but not limited to: personal meetings, real world and virtual conferences etc.)
3. To support and encourage European wide training and education projects on Existential Therapy
4. To facilitate, support and promote exchange on the European level for members of FETE.

As a whole, FETE has continued work on the charity's membership application to the European Association for Psychotherapy (EAP). In February 2020, FETE was accepted as a European Wide Organization (EWO) by the EAP, and in the FETE board meeting of the 3rd of March 2022 it was decided that FETE would then apply to become a European Wide Accrediting Organization (EWAO) within the EAP. This will mean that FETE will be able to accredit existential psychotherapy trainings in Europe leading graduates to gain EAP registration as existential psychotherapists.

FETE delegates were represented at the EAP board meetings and committee meetings in October 2021 and in March 2022. Honorary FETE member Emmy van Deurzen was a keynote speaker at the EAP's 30th Anniversary Conference in March 2022.

Another main activity has been establishing a new website (see www.existentiaitherapies.org). This website has integrated membership administration and payment registration options, thereby facilitating the administrative process. During this period considerable efforts were used in order to establish and maintain this complex website.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity were organised in projects.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Achievements and performance

The Federation has created several committees to reach its aims:

- The membership committee
- The conference committee
- The external relations and social media committee
- The training standards and ethics committee

The membership committee has continued its work assessing applications of prospective associate and individual (voting) members, organisational members, and training institute members. The committee has also been in discussions about developing further benefits for members other than reduced costs at the annual conference.

In the year ending July 2022 there were 105 associate members, 39 individual (voting) members, 8 organisational members and 7 training institute members.

The social media committee has continued its work to publicise FETE through Facebook, in particular in relation to our annual conference.

The conference committee has planned and organized the annual conference. The annual conference has been FETE's major event this year and it continues to create, foster and secure an ongoing development of Existential Therapy across Europe. The 2022 annual conference was titled "Crisis and Hope" and was the 4th European Conference for Existential Therapy. This conference took place on 19-20th May 2022 and was an online conference due to continued COVID restrictions. The conference was a joint conference with Kibbutzim College in Israel. Keynote speakers included Emmy van Deurzen, Evgenia Georganda, Christian Schultz-Quach, Katerina Zymnis, Monica Hanaway, Keren Ben-Itzhak, Gideon Menda. There was a good turnout and a total of 240 participants attended the conference from 27 countries. We had participants from: UK, Ireland, Greece, Israel, Austria, Belgium, Sweden, Norway, Turkey, Egypt, Iran, Ukraine, Russia, Italy, Switzerland, Kosovo, USA, Canada, Australia, Netherlands, Romania, Azerbaijan, Czech Republic, Slovakia, Georgia, Malta, and South Africa.

The latter part of the year had been dominated by the events in Ukraine as FETE has many members in both Ukraine and Russia. We expressed our support to our Ukrainian members for the difficulties that they were experiencing due to the war. We made a decision to freeze membership fees for our Ukrainian and Russian members while the conflict continued and allow our Ukrainian members to attend the annual conference for free.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Financial review

The income for the year to 31 July 2022 was £2,715 as subscriptions and conferences had been put into place. This has meant that the charity can begin to initiate additional projects across Europe to foster the development of the existential approach.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year and enabled us to allow our Ukrainian and Russian members to continue their membership without needing to pay their membership fees while the war in Ukraine continued.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation and is governed by its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr G Menda
Dr N Dowek
Mr E Boyne
Dr C Arnold-Baker
Dr S Yesselson
Dr F Jak Icoz
Dr A Zymnis
Dr I M Künz
Dr J P H Donders

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

Members of the charity appoint a committee of no less than 3 committee members who control the day to day activities of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting. At every Annual Trustees' Meeting, one-third of the charity's trustees shall retire from office. They are then eligible for reappointment at the AGM. The members of the board of trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has resigned or as an additional charity trustee.

The board of FETE has had regular board meetings:

9th of September 2021

28th of October 2021

9th of December 2021

13th of January 2022

3rd of March 2022

7th of April 2022

22nd of May 2022

The Annual General Meeting was held on the 22nd of May 2022.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:



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Dr C Arnold-Baker

Trustee

Dated:

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 JULY 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE FOR THE YEAR ENDED 31 JULY 2022

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Federation For Existential Therapy in Europe for the year ended 31 July 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 14 May 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Federation For Existential Therapy in Europe and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Federation For Existential Therapy in Europe and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Federation For Existential Therapy in Europe has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Federation For Existential Therapy in Europe. You consider that Federation For Existential Therapy in Europe is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Federation For Existential Therapy in Europe. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knowles Warwick Limited

Chartered Accountants

.....

Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	1,392	1,738
Charitable activities	3	2,715	6,268
		-----	-----
Total income		4,107	8,006
		-----	-----
<u>Expenditure on:</u>			
Charitable activities	4	1,632	1,831
		-----	-----
Net income for the year/ Net incoming resources		2,475	6,175
<u>Other recognised gains and losses</u>			
Other gains or losses	8	44	(110)
		-----	-----
Net movement in funds		2,519	6,065
Fund balances at 1 August 2021		7,230	1,165
		-----	-----
Fund balances at 31 July 2022		9,749	7,230
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	9	84		2,171	
Cash at bank and in hand		11,165		6,651	
		<u>11,249</u>		<u>8,822</u>	
Creditors: amounts falling due within one year	10	<u>(1,500)</u>		<u>(1,592)</u>	
Net current assets			<u>9,749</u>		<u>7,230</u>
Income funds					
Unrestricted funds			<u>9,749</u>		<u>7,230</u>
			<u>9,749</u>		<u>7,230</u>

The financial statements were approved by the Trustees on

DocuSigned by:

Claire Arnold-Baker

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Dr C Arnold-Baker

Trustee

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

Federation for Existential Therapy in Europe is a charitable incorporated organisation. The principal office is 61-63 fortune Green Road, London, Nw6 1DR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies (Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,392	1,738
	<u> </u>	<u> </u>

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

3 Charitable activities

	2022 £	2021 £
Subscriptions	822	5,084
Conferences	1,893	1,184
	<u>2,715</u>	<u>6,268</u>

4 Charitable activities

	2022 £	2021 £
Computer and website costs	59	432
Bank charges	73	7
Accountancy	1,500	1,392
	<u>1,632</u>	<u>1,831</u>
	<u>1,632</u>	<u>1,831</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

8 Other gains or losses	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Foreign exchange gains / (losses)	(44)	110
	<u> </u>	<u> </u>
9 Debtors	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	84	2,171
	<u> </u>	<u> </u>
10 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	-	200
Accruals and deferred income	1,500	1,392
	<u> </u>	<u> </u>
	<u>1,500</u>	<u>1,592</u>

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

England & Wales - Charity number 1175907

Accounts

Charity registration number 1175907

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr G Menda
Dr N Dowek (Appointed 27 June 2021)
Mr E Boyne (Appointed 27 June 2021)
Dr C Arnold-Baker (Appointed 27 June 2021)
Dr S Yesselson
Dr F Jak Icoz
Dr A Zymnis
Dr I M Künz
Dr J P H Donders

Charity number

1175907

Principal address

61-63 Fortune Green Road
London
NW6 1DR

Accountants

Knowles Warwick Limited
Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

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FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their annual report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to relieve sickness and preserve good health by the promotion of existential therapy in Europe. This will be achieved by the following aims:

- 1) To create, foster and secure an ongoing development of Existential Therapy across Europe.
- 2) To provide a platform for therapeutic, academic, theoretical and applied practice exchange on the topic of existential therapy (including but not limited to: personal meetings, real world and virtual conferences etc.)
- 3) To support and encourage European wide training and education projects on Existential Therapy
- 4) To facilitate, support and promote exchange on the European level of member of the charity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity were organised in projects.

Achievements and performance

One project group did substantial work to establish the charity's byelaws, which will guide the future activities of the charity. The byelaws and the included criteria for membership of the charity will make it possible for the organisation to expand by the establishment of three Chambers of Membership; the Chamber of Individual Members, the Chamber of Existential Therapy Organisations, and the Chamber of Existential Training Institutes. Once established, these Chambers will be able to work effectively for the benefit of their respective members.

Another project concerned the charity's membership application to the European Association for Psychotherapy (EAP) and the charity's application to become an European Wide Organisation (EWO) within the EAP. Once the charity is recognised by the European Association for Psychotherapy as an European Wide Organisation it will contribute to further its members' interests. As a part of the EAP application process, the charity has developed a code of ethics, to which all members will have to adhere to.

The activities of the project group membership have focused on expanding the number of members of the organisation. The project group has elaborated the criteria for membership for each of the three chambers. These criteria have now become part of the byelaws and will therefore ensure the possibility for the charity to grow further as an organisation with growing number of voting members, associate members and honorary members.

The social media project group have created a website and Facebook page to communicate the activities of the charity, which contribute to the general public's access to the activities of the charity.

The annual conference and AGM project group have prepared the annual conference, which aims to further create, foster and secure an ongoing development of Existential Therapy across Europe. The annual conference for 2021 took place on 25th and 26th June 2021 as an online conference rather than in London due to continuing COVID restrictions. The 2021 annual conference was a joint conference with NSPC and FETE.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Financial review

The income for the year to 31 July 2021 was £8,006 (2020: £2,594), this includes adjustments to defer subscriptions relation to the following year of nil (2020: £1,080).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation and is governed by its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Prof D J H Tantam	(Resigned 27 June 2021)
Prof E van Deurzen	(Resigned 27 June 2021)
Dr G Menda	
Dr Siebrecht Vanhooren	(Resigned 27 June 2021)
Dr A D Sorensen	(Resigned 27 June 2021)
Dr E T Georganta	(Resigned 27 June 2021)
Dr N Dowek	(Appointed 27 June 2021)
Mr E Boyne	(Appointed 27 June 2021)
Dr C Arnold-Baker	(Appointed 27 June 2021)
Dr S Yesselson	
Dr F Jak Icoz	
Dr A Zymnis	
Dr I M Künz	
Dr J P H Donders	

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

Members of the charity appoint a committee of no less than 3 committee members who control the day to day activities of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting. At every Annual Trustees' Meeting, one-third of the charity's trustees shall retire from office. They are then eligible for reappointment at the AGM. The members of the board of trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has resigned or as an additional charity trustee.

The Trustees' report was approved by the Board of Trustees.

Dr C Arnold-Baker

Trustee

Dated: 22 May 2022

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE FOR THE YEAR ENDED 31 JULY 2021

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Federation For Existential Therapy in Europe for the year ended 31 July 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 14 May 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Federation For Existential Therapy in Europe and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Federation For Existential Therapy in Europe and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Federation For Existential Therapy in Europe has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Federation For Existential Therapy in Europe. You consider that Federation For Existential Therapy in Europe is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Federation For Existential Therapy in Europe. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knowles Warwick Limited

22 May 2022

Chartered Accountants

Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2021

		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	2	1,738	-
Charitable activities	3	6,268	2,594
		<hr/>	<hr/>
Total income		8,006	2,594
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	1,831	1,474
		<hr/>	<hr/>
Net income for the year/ Net incoming resources		6,175	1,120
Other recognised gains and losses			
Other gains or losses	7	(110)	45
		<hr/>	<hr/>
Net movement in funds		6,065	1,165
Fund balances at 1 August 2020		1,165	-
		<hr/>	<hr/>
Fund balances at 31 July 2021		7,230	1,165
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	8	2,171		54	
Cash at bank and in hand		6,651		3,497	
		<u>8,822</u>		<u>3,551</u>	
Creditors: amounts falling due within one year	9	(1,592)		(2,386)	
Net current assets			7,230		1,165
			<u>7,230</u>		<u>1,165</u>
Income funds					
Unrestricted funds			7,230		1,165
			<u>7,230</u>		<u>1,165</u>

The financial statements were approved by the Trustees on 22 May 2022

Dr C Arnold-Baker
Trustee

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

Federation for Existential Therapy in Europe is a charitable incorporated organisation. The principal office is 61-63 fortune Green Road, London, Nw6 1DR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	1,738	-

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

3 Charitable activities

	2021 £	2020 £
Subscriptions	6,268	2,594

4 Charitable activities

	2021 £	2020 £
Computer and website costs	432	190
Bank charges	7	-
Accountancy	1,392	1,284
	<u>1,831</u>	<u>1,474</u>
	<u>1,831</u>	<u>1,474</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Foreign exchange gains	110	(45)

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

8 Debtors		2021	2020
		£	£
Amounts falling due within one year:			
Trade debtors		2,171	54
		<u> </u>	<u> </u>

9 Creditors: amounts falling due within one year		2021	2020
		£	£
	Notes		
Deferred income	10	-	1,080
Trade creditors		200	22
Accruals and deferred income		1,392	1,284
		<u> </u>	<u> </u>
		<u>1,592</u>	<u>2,386</u>

10 Deferred income		2021	2020
		£	£
Other deferred income		-	1,080
		<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

	2021	2020
	£	£
Deferred income is included within:		
Current liabilities	-	1,080
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 August 2020	1,080	-
Released from previous periods	(1,080)	-
Resources deferred in the year	-	1,080
	<u> </u>	<u> </u>
Deferred income at 31 July 2021	<u>-</u>	<u>1,080</u>

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

England & Wales - Charity number 1175907

Accounts

Charity Registration No. 1175907

Company Registration No. CE012431 (England and Wales)

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Prof D J H Tantam
Prof E van Deurzen
Dr Gideon Menda
Dr Johannes Donders
Dr Siebrecht Vanhooren
Dr Ingeborg Kunz
Dr Aikaterini Zymni
Dr Semen Eselson
Ferhat Jak Icoz (Appointed 10 May 2020)
Dr A D Sorensen (Appointed 27 February 2020)
Dr E T Georganta

Charity number

1175907

Company number

CE012431

Principal address

61-63 Fortune Green Road
London
NW6 1DR

Registered office

61-63 Fortune Green Road
London
NW6 1DR

Accountants

Knowles Warwick Limited
Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

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Accountants' report	5
Statement of financial activities	6
Balance sheet	7
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FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2020

The trustees present their report and financial statements for the year ended 31 July 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to relieve sickness and preserve good health by the promotion of existential therapy in Europe. This will be achieved by the following aims:

- 1) To create, foster and secure an ongoing development of Existential Therapy across Europe.
- 2) To provide a platform for therapeutic, academic, theoretical and applied practice exchange on the topic of existential therapy (including but not limited to: personal meetings, real world and virtual conferences etc.)
- 3) To support and encourage European wide training and education projects on Existential Therapy
- 4) To facilitate, support and promote exchange on the European level of member of the charity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity were organized in projects.

Achievements and performance

One project group did substantial work to establish the charity's bye laws, which will guide the future activities of the charity. The bye laws and the included criteria for membership of the charity will make it possible for the organisation to expand by the establishment of three Chambers of Membership; the Chamber of Individual Members, the Chamber of Existential Therapy Organisations, and the Chamber of Existential Training Institutes. Once established, these Chambers will be able to work effectively for the benefit of their respective members.

Another project concerned the charity's membership application to the European Association for Psychotherapy (EAP) and the charity's application to become an European Wide Organisation (EWO) within the EAP. The fact that the charity is now recognised by the European Association for Psychotherapy as an European Wide Organisation will contribute to further its members' interests. As a part of the EAP application process, the charity has developed a code of ethics, to which all members will have to adhere to.

The activities of the project group membership have focused on expanding the number of members of the organisation. The project group has elaborated the criteria for membership for each of the three chambers. These criteria have now become part of the bye laws and will therefore ensure the possibility for the charity to grow further as an organisation with growing number of voting members, associate members and honorary members.

The social media project group have created a website and facebook page to communicate the activities of the charity, which contribute to the general public's access to the activities of the charity.

The annual conference and AGM project group have prepared the annual conference, which aims to further create, foster and secure an ongoing development of Existential Therapy across Europe. This conference was planned to take place in Athens on 8th-9th May 2020, where there were to be 75 lectures, paper presentations and workshops. Unfortunately due to the COVID-19 pandemic, the board of trustees decided to cancel this conference. The board of trustees have now started planning for the following year's annual conference which will take place on 25th-26th June 2021 in London.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2020

Financial review

The income for the year to 31 July 2020 was £2,594 following the commencement of subscription income on 15 October 2019, however this includes adjustments to defer subscriptions in relation to the year to 31 July 2021 of £1,080.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in subscriptions, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation and is governed by its constitution.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Prof D J H Tantam

Prof E van Deurzen

Dr Gideon Menda

Dr Johannes Donders

Dr Siebrecht Vanhooren

Dr Ingeborg Kunz

Dr Aikaterini Zymni

Dr Semen Eselson

Dr Christian Schulz-Quach

(Resigned 15 October 2019)

D Palmqvist

(Resigned 27 February 2020)

Dr Elita Kreislere

(Resigned 27 February 2020)

Ferhat Jak Icoz

(Appointed 10 May 2020)

Dr A D Sorensen

(Appointed 27 February 2020)

Dr E T Georganta

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2020

Members of the charity appoint a committee of no less than 3 committee members who control the day to day activities of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting. At every Annual Trustees' Meeting, one-third of the charity's trustees shall retire from office. They are then eligible for reappointment at the AGM. The members of the board of trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has resigned or as an additional charity trustee.

The trustees' report was approved by the Board of Trustees.



.....
Prof D J H Tantam
Trustee
Dated: 7 June 2021

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2020

The trustees, who are also the directors of Federation For Existential Therapy in Europe for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE FOR THE YEAR ENDED 31 JULY 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Federation For Existential Therapy in Europe for the year ended 31 July 2020, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 14 May 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Federation For Existential Therapy in Europe and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Federation For Existential Therapy in Europe and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Federation For Existential Therapy in Europe has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Federation For Existential Therapy in Europe. You consider that Federation For Existential Therapy in Europe is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Federation For Existential Therapy in Europe. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knowles Warwick Limited

Chartered Accountants

.....

Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2020

	Notes	Unrestricted funds 2020 £	Total 2019 £
<u>Income from:</u>			
Charitable activities	2	2,594	-
		_____	_____
<u>Expenditure on:</u>			
Charitable activities	3	1,474	-
		_____	_____
Net income for the year/ Net incoming resources		1,120	-
Other recognised gains and losses			
Other gains or losses	6	45	-
		_____	_____
Net movement in funds		1,165	-
Fund balances at 1 August 2019		-	-
		_____	_____
Fund balances at 31 July 2020		1,165	-
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	7	54		-	
Cash at bank and in hand		3,497		-	
		<u>3,551</u>		<u>-</u>	
Creditors: amounts falling due within one year	8	(2,386)		-	
Net current assets			1,165		-
			<u>1,165</u>		<u>-</u>
Income funds					
Unrestricted funds			1,165		-
			<u>1,165</u>		<u>-</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2020.

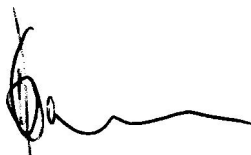
The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on3.Jun.2021..

.....
Prof D J H Tantam
Trustee



Company Registration No. CE012431

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

Charity information

Federation For Existential Therapy in Europe is a charitable incorporated organisation. The registered office is 61-63 Fortune Green Road, London, NW6 1DR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

(Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Charitable activities

	2020	2019
	£	£
Subscriptions	2,594	-

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2020

3 Charitable activities

	2020	2019
	£	£
Computer and website costs	190	-
Accountancy	1,284	-
	<u>1,474</u>	<u>-</u>
	<u>1,474</u>	<u>-</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Employees

The average monthly number of employees during the year was:

2020	2019
Number	Number
15	15
<u>15</u>	<u>15</u>

6 Other gains or losses

	Unrestricted funds	Total
	2020	2019
	£	£
Foreign exchange gains	(45)	-
	<u>(45)</u>	<u>-</u>

7 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Trade debtors	54	-
	<u>54</u>	<u>-</u>

FEDERATION FOR EXISTENTIAL THERAPY IN EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2020

8 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Deferred income	9	1,080	-
Trade creditors		22	-
Accruals and deferred income		1,284	-
		<u>2,386</u>	<u>-</u>

9 Deferred income

	2020 £	2019 £
Other deferred income	1,080	-
	<u>1,080</u>	<u>-</u>