

# CHRIST MERCY GOSPEL CHURCH

England & Wales - Charity number 1175905

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2017-11-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St. Margarets House Settlement  
21 Old Ford Road  
London  
E2 9PL

**Phone** 07826212383

## Activities

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**Objects:** 1. TO ADVANCE THE CHRISTIAN FAITH IN IN ACCORDANCE WITH THE STATEMENT OF BELIEF AT THE ANNEX .

**Activities:** advancing the Christian faith

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£24,608	£24,820	-	-
2024-08-31	£31,303	£31,728	-	-
2023-08-31	£43,706	£41,881	-	-
2022-08-31	£43,050	£38,122	-	-
2021-08-31	£50,086	£47,970	-	-

## Trustees

Name	Role	Appointed
MAUREEN DOTSE	Chair	2017-01-01
ALLIEU SESAY		2023-05-30
MAUREEN UKAMAKA		2017-01-01

**CHRIST MERCY GOSPEL CHURCH**

England & Wales - Charity number 1175905

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# Accounts

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COMPANY NO 10893974  
CHARITY NO 1175905

# CHRIST MERCY GOSPEL CHURCH LTD

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ANNUAL REPORT AND FINANCIAL  
STATEMENTS FOR THE PERIOD  
ENDED 31 AUGUST 2025

Gift Aid Services  
31/08/2025

# CHRIST MERCY GOSPEL CHURCH LTD

## REPORT AND FINANCIAL STATEMENTS

For the period ended 31 August 2025

COMPANY REGISTRATION NO 10893974

Directors                      Bolanle Abiola Ogabi

Accountants                  Gift Aid Services  
63 Wansford Road  
Woodford Green  
Essex  
IG8 7AD

Bankers                        TSB PLC

Registered office          Room 16  
St Margarets House  
21 Old Ford Road  
London  
E2 9PL

### Contents

Company information  
Directors' report  
Profit and loss account  
Balance sheet  
Notes to the accounts

# CHRIST MERCY GOSPEL CHURCH LTD

## Directors' Report

The directors present their report and accounts for the year ended 31 August 2025.

## Principal activities

The Company was incorporated on 1 August 2017. The company's principal activity during the year was religious activities.

## Directors

The following directors who have served since incorporation are:  
Bolanle Abiola Ogabi

The directors are required by UK Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and the group at the end of the financial year and of the profit or loss for that period.

In preparing the accounts, the directors are required to select appropriate accounting policies and apply them consistently, to make reasonable and prudent judgments and estimates, and to state that all applicable accounting standards have been followed, save as disclosed and explained in the accounts. The directors are also required to prepare the accounts on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors have responsibility for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 2006. The directors also have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

This report was approved by the board on .....September 2025

Bolanle Abiola Ogabi .....

# CHRIST MERCY GOSPEL CHURCH LTD

## Profit and Loss Account for the year ended 31 August 2025

		08/2025	08/2024
	Notes	£	
Turnover		24,608	31,303
Administrative cost		(24,820)	(31,728)
<u>Gross Profit/Loss</u>	2	(212)	(425)
Interest Receivable		-	
Profit/loss on ordinary activities before taxation		(212)	(425)
Taxation	4	(0)	(0)
Profit/Loss on ordinary activities after taxation		(212)	(425)
Retain profit b/fwd		17,826	18,251
Dividends	5	0	0
Retained profit for the		17,614	17,826
Financial year			

The operating profit for the period arises from the company's continuing operation.

# CHRIST MERCY GOSPEL CHURCH LTD

BALANCE SHEET As at 31 August 2025

		31/08/2025
	Notes	£
Fixed Assets	6	-
Current Assets		
Debtors	6	
Cash & Bank		17,614
Creditors: amount falling due within one year		
Corporation Tax		0
Net Current Assets		17,614
Net assets		17,614
Capital & Reserves		
Called up Share Capital	10	0
Profit and loss account		17,614
Share Holders Fund		17,614

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. For the year ended 31 August 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

- (a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 Companies Act 2006, and
- (b) the directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on ----2 September 2025 and signed on their behalf

by.....,Director.  
BOLANLE ABIOLA OGABI

# CHRIST MERCY GOSPEL CHURCH LTD

## NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 August 2025

### 1 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and comply with financial standards of the Accounting Standards Board.

#### TURNOVER

The Turnover comprises the invoiced value of goods and services supplied by the company within the UK.

#### TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation has been provided at the following rates in order to write off each asset over its expected useful life.

Fixtures & Fittings at 25% Reducing Balance

Office Equipment at 25% Reducing Balance

Leasing and hire purchase commitments: £ nil

#### Deferred taxation

No deferred tax provision made during the year

### 2. OPERATING PROFIT

Operating profit is stated after charging:		(212)
Depreciation and other amounts written off tangible assets		£nil
3. DIRECTORS REMUNERATION	-	£ nil
Social Security		
4. TAXATION		
UK Corporation Tax @ 20%		£0
5. DIVIDENDS		
Dividends paid		nil

# CHRIST MERCY GOSPEL CHURCH LTD

6. DEBTORS	0
7. CREDITORS	
Due within one year	
Corporation tax	£ 0
Other	
8. CALLED UP SHARE CAPITAL	
Authorised:	
100 ordinary shares of 1.00 each	0
Issue	
1 Ordinary share of 1.00each	0
10. RECONCILLATION OF MOVEMENTS IN SHAREHOLDERS FUND	
Profit for the year	(£ 212)
Share capital issued	0
Closing Shareholders fund	£17,614

# CHRIST MERCY GOSPEL CHURCH LTD

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 August 2025

	£	
TURNOVER		
Tithe & Offering	21,335	
Gift Aid Recovery	3,272	
	24,607	
LESS: - OVERHEADS		
Rent	12,892	
Telephone	805	
Insurance	82.5	
Event	3,359	
Printing	346	
General Expenses	2,682	
Equipment	355	
Honorarium	3,050	
Accountancy charges	630	-
	24,820	
PROFIT FOR THE PERIOD	(212)	

**CHRIST MERCY GOSPEL CHURCH**

England & Wales - Charity number 1175905

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# Accounts

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COMPANY NO 10893974  
CHARITY NO 1175905

# CHRIST MERCY GOSPEL CHURCH LTD

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ANNUAL REPORT AND FINANCIAL  
STATEMENTS FOR THE PERIOD  
ENDED 31 AUGUST 2024

Gift Aid Services  
31/08/2024

# CHRIST MERCY GOSPEL CHURCH LTD

## REPORT AND FINANCIAL STATEMENTS

For the period ended 31 August 2024

COMPANY REGISTRATION NO 10893974

Directors                      Bolanle Abiola Ogabi

Accountants                      Gift Aid Services  
63 Wansford Road  
Woodford Green  
Essex  
IG8 7AD

Bankers                              TSB PLC

Registered office              Room 16  
St Margarets House  
21 Old Ford Road  
London  
E2 9PL

### Contents

Company information  
Directors' report  
Profit and loss account  
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Notes to the accounts

# CHRIST MERCY GOSPEL CHURCH LTD

## Directors' Report

The directors present their report and accounts for the year ended 31 August 2024.

## Principal activities

The Company was incorporated on 1 August 2017. The company's principal activity during the year was religious activities.

## Directors

The following directors who have served since incorporation are:  
Bolanle Abiola Ogabi

The directors are required by UK Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and the group at the end of the financial year and of the profit or loss for that period.

In preparing the accounts, the directors are required to select appropriate accounting policies and apply them consistently, to make reasonable and prudent judgments and estimates, and to state that all applicable accounting standards have been followed, save as disclosed and explained in the accounts. The directors are also required to prepare the accounts on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors have responsibility for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 2006. The directors also have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

This report was approved by the board on .....September 2024

Bolanle Abiola Ogabi .....

# CHRIST MERCY GOSPEL CHURCH LTD

## Profit and Loss Account for the year ended 31 August 2024

		08/2024	08/2023
	Notes	£	
Turnover		31,303	43,706
Administrative cost		(31,728)	(41,881)
<u>Gross Profit/Loss</u>	2	(425)	1,825
Interest Receivable		-	
Profit/loss on ordinary activities before taxation		(425)	1,825
Taxation	4	(0)	(0)
Profit/Loss on ordinary activities after taxation		(425)	1,825
Retain profit b/fwd		18,251	16,426
Dividends	5	0	0
Retained profit for the Financial year		17,826	18,251

The operating profit for the period arises from the company's continuing operation.

# CHRIST MERCY GOSPEL CHURCH LTD

BALANCE SHEET As at 31 August 2024

		31/08/2024
	Notes	£
Fixed Assets	6	-
Current Assets		
Debtors	6	
Cash & Bank		17,826
Creditors: amount falling due within one year		
Corporation Tax		0
Net Current Assets		17,826
Net assets		17,826
Capital & Reserves		
Called up Share Capital	10	0
Profit and loss account		17,826
Share Holders Fund		17,826

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. For the year ended 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

- (a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 Companies Act 2006, and
- (b) the directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on ----4 September 2024 and signed on their behalf

by.....,Director.  
BOLANLE ABIOLA OGABI

# CHRIST MERCY GOSPEL CHURCH LTD

## NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 August 2024

### 1 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and comply with financial standards of the Accounting Standards Board.

#### TURNOVER

The Turnover comprises the invoiced value of goods and services supplied by the company within the UK.

#### TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation has been provided at the following rates in order to write off each asset over its expected useful life.

Fixtures & Fittings at 25% Reducing Balance

Office Equipment at 25% Reducing Balance

Leasing and hire purchase commitments: £ nil

#### Deferred taxation

No deferred tax provision made during the year

### 2. OPERATING PROFIT

Operating profit is stated after charging: (425)

Depreciation and other amounts written off tangible assets £nil

3. DIRECTORS REMUNERATION - £ nil  
Social Security

4. TAXATION  
UK Corporation Tax @ 20% £0

5. DIVIDENDS  
Dividends paid nil

# CHRIST MERCY GOSPEL CHURCH LTD

6. DEBTORS	0
7. CREDITORS	
Due within one year	
Corporation tax	£ 0
Other	
8. CALLED UP SHARE CAPITAL	
Authorised:	
100 ordinary shares of 1.00 each	0
Issue	
1 Ordinary share of 1.00each	0
10. RECONCILLATION OF MOVEMENTS IN SHAREHOLDERS FUND	
Profit for the year	(£ 425)
Share capital issued	0
Closing Shareholders fund	£17,826

# CHRIST MERCY GOSPEL CHURCH LTD

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 August 2024

	£	
TURNOVER		
Tithe & Offering	22,310	
Gift Aid Recovery	8,993	
	31,303	
LESS: - OVERHEADS		
Rent	7,998	
Telephone	900	
Insurance	90	
Event	4,730	
Printing	1,708	
Bank Charges	90	
General Expenses	5,468	
Equipment	2,600	
Honorarium	4,896	
Foreign Mission	2,720	
Accountancy charges	619	-
	31,728	
PROFIT FOR THE PERIOD	(425)	

**CHRIST MERCY GOSPEL CHURCH**

England & Wales - Charity number 1175905

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# Accounts

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COMPANY NO 10893974  
CHARITY NO 1175905

# CHRIST MERCY GOSPEL CHURCH LTD

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ANNUAL REPORT AND FINANCIAL  
STATEMENTS FOR THE PERIOD  
ENDED 31 AUGUST 2023

Gift Aid Services  
31/08/2023

# CHRIST MERCY GOSPEL CHURCH LTD

## REPORT AND FINANCIAL STATEMENTS

For the period ended 31 August 2023

COMPANY REGISTRATION NO 10893974

Directors                      Bolanle Abiola Ogabi

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63 Wansford Road  
Woodford Green  
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IG8 7AD

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Registered office                  Room 16  
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# CHRIST MERCY GOSPEL CHURCH LTD

## Directors' Report

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## Directors

The following directors who have served since incorporation are:  
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The directors have responsibility for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 2006. The directors also have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

This report was approved by the board on .....9...January 2024

Bolanle Abiola Ogabi .....

# CHRIST MERCY GOSPEL CHURCH LTD

## Profit and Loss Account for the year ended 31 August 2023

		08/2023	08/2022
	Notes	£	
Turnover		43,706	43,050
Administrative cost		(41,881)	(34,972)
<u>Gross Profit/Loss</u>	2	1,825	8,078
Interest Receivable		-	
Profit/loss on ordinary activities before taxation		1,825	8,078
Taxation	4	(0)	(0)
Profit/Loss on ordinary activities after taxation		1,825	8,078
Retain profit b/fwd		16,426	8,348
Dividends	5	0	0
Retained profit for the		18,251	16,426
Financial year			

The operating profit for the period arises from the company's continuing operation.

# CHRIST MERCY GOSPEL CHURCH LTD

BALANCE SHEET As at 31 August 2023

		31/08/2023
	Notes	£
Fixed Assets	6	-
Current Assets		
Debtors	6	
Cash & Bank		18,251
Creditors: amount falling due within one year		
Corporation Tax		0
Net Current Assets		18,251
Net assets		18,251
Capital & Reserves		
Called up Share Capital	10	0
Profit and loss account		18,251
Share Holders Fund		18,251

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. For the year ended 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

- (a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 Companies Act 2006, and
- (b) the directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on 9---- January 2024 and signed on their behalf

by.....,Director.  
BOLANLE ABIOLA OGABI

# CHRIST MERCY GOSPEL CHURCH LTD

## NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 August 2023

### 1 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and comply with financial standards of the Accounting Standards Board.

#### TURNOVER

The Turnover comprises the invoiced value of goods and services supplied by the company within the UK.

#### TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation has been provided at the following rates in order to write off each asset over its expected useful life.

Fixtures & Fittings at 25% Reducing Balance

Office Equipment at 25% Reducing Balance

Leasing and hire purchase commitments: £ nil

#### Deferred taxation

No deferred tax provision made during the year

### 2. OPERATING PROFIT

Operating profit is stated after charging: £1,825

Depreciation and other amounts written off tangible assets £nil

3. DIRECTORS REMUNERATION - £ nil  
Social Security

4. TAXATION  
UK Corporation Tax @ 20% £0

5. DIVIDENDS  
Dividends paid nil

# CHRIST MERCY GOSPEL CHURCH LTD

6. DEBTORS	0
7. CREDITORS	
Due within one year	
Corporation tax	£ 0
Other	
8. CALLED UP SHARE CAPITAL	
Authorised:	
100 ordinary shares of 1.00 each	0
Issue	
1 Ordinary share of 1.00each	0
10. RECONCILLATION OF MOVEMENTS IN SHAREHOLDERS FUND	
Profit for the year	£1,825
Share capital issued	0
Closing Shareholders fund	£18,251

# CHRIST MERCY GOSPEL CHURCH LTD

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 August 2023

	£	
TURNOVER		
Tithe & Offering	35,578	
Gift Aid Recovery	8,128	
	43,706	
LESS: - OVERHEADS		
Rent	13,841	
Telephone	993	
Stationery	1,775	
Printing	790	
Bank Charges	90	
General Expenses	4,915	
Equipment	6,700	
Honorarium	3,750	
Foreign Mission	4,307	
Accountancy charges	1,162	-
Entertainment	3,358	
Professional Fees	200	
	41,881	
PROFIT FOR THE PERIOD	1,825	

**CHRIST MERCY GOSPEL CHURCH**

England & Wales - Charity number 1175905

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# Accounts

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COMPANY NO 10893974  
CHARITY NO 1175905

# CHRIST MERCY GOSPEL CHURCH LTD

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ANNUAL REPORT AND FINANCIAL  
STATEMENTS FOR THE PERIOD  
ENDED 31 AUGUST 2022

**Gift Aid Services**  
**31/08/2022**

# CHRIST MERCY GOSPEL CHURCH LTD

## REPORT AND FINANCIAL STATEMENTS

For the period ended 31 August 2022

COMPANY REGISTRATION NO 10893974

Directors                      Bolanle Abiola Ogabi

Accountants                  Gift Aid Services  
63 Wansford Road  
Woodford Green  
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IG8 7AD

Bankers                        TSB PLC

Registered office          Room 16  
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# CHRIST MERCY GOSPEL CHURCH LTD

## Directors' Report

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## Principal activities

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## Directors

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This report was approved by the board on .....4...January 2023

Bolanle Abiola Ogabi .....

# CHRIST MERCY GOSPEL CHURCH LTD

## Profit and Loss Account for the year ended 31 August 2022

		08/2022	08/2021
	Notes	£	
Turnover		43,050	50,008
Administrative cost		(34,972)	(47,970)
<u>Gross Profit/Loss</u>	2	8,078	2,038
Interest Receivable		-	
Profit/loss on ordinary activities before taxation		8,078	2,038
Taxation	4	(0)	(0)
Profit/Loss on ordinary activities after taxation		8,078	2,038
Retain profit b/fwd		8,348	6,310
Dividends	5	0	0
Retained profit for the Financial year		16,426	8,348

The operating profit for the period arises from the company's continuing operation.

# CHRIST MERCY GOSPEL CHURCH LTD

BALANCE SHEET As at 31 August 2022

		31/08/2022
	Notes	£
Fixed Assets	6	-
Current Assets		
Debtors	6	
Cash & Bank		16,426
Creditors: amount falling due within one year		
Corporation Tax		0
Net Current Assets		16,426
Net assets		16,426
Capital & Reserves		
Called up Share Capital	10	0
Profit and loss account		16,426
Share Holders Fund		16,426

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- (a) For the year ended 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- (b) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 Companies Act 2006, and
- (c) the directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on 4---- January 2023 and signed on their behalf

by.....,Director.  
BOLANLE ABIOLA OGABI

# CHRIST MERCY GOSPEL CHURCH LTD

## NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 August 2022

### 1 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and comply with financial standards of the Accounting Standards Board.

#### TURNOVER

The Turnover comprises the invoiced value of goods and services supplied by the company within the UK.

#### TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation has been provided at the following rates in order to write off each asset over its expected useful life.

Fixtures & Fittings at 25% Reducing Balance

Office Equipment at 25% Reducing Balance

Leasing and hire purchase commitments: £ nil

Deferred taxation

No deferred tax provision made during the year

### 2. OPERATING PROFIT

Operating profit is stated after charging:	£8,078
Depreciation and other amounts written off tangible assets	£nil

3. DIRECTORS REMUNERATION	-	£ nil
Social Security		

4. TAXATION	
UK Corporation Tax @ 20%	£0

5. DIVIDENDS	
Dividends paid	nil

# CHRIST MERCY GOSPEL CHURCH LTD

6. DEBTORS	0
7. CREDITORS	
Due within one year	
Corporation tax	£ 0
Other	
8. CALLED UP SHARE CAPITAL	
Authorised:	
100 ordinary shares of 1.00 each	0
Issue	
1 Ordinary share of 1.00each	0
10. RECONCILLATION OF MOVEMENTS IN SHAREHOLDERS FUND	
Profit for the year	£8,078
Share capital issued	0
Closing Shareholders fund	£16,426

# CHRIST MERCY GOSPEL CHURCH LTD

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 August 2022

	£
<b>TURNOVER</b>	
Tithe & Offering	38,122
Gift Aid Recovery	4,757
DWP Kickstart Grant	3,321
	43,050
<b>LESS: - OVERHEADS</b>	
Rent	13,070
Telephone	761
Stationery	100
Printing	850
Bank Charges	75
General Expenses	5,084
Equipment	5,354
Honorarium	3,795
Salaries	3,168
Foreign Mission	3,717
Other	-
Entertainment	1,315
Professional Fees	200
	38,122
<b>PROFIT FOR THE PERIOD</b>	<b>8,078</b>

**CHRIST MERCY GOSPEL CHURCH**

England & Wales - Charity number 1175905

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# Accounts

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COMPANY NO 10893974  
CHARITY NO 1175905

# CHRIST MERCY GOSPEL CHURCH LTD

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ANNUAL REPORT AND FINANCIAL  
STATEMENTS FOR THE PERIOD  
ENDED 31 AUGUST 2021

**Gift Aid Services**

**31/08/2021**

# CHRIST MERCY GOSPEL CHURCH LTD

## REPORT AND FINANCIAL STATEMENTS

For the period ended 31 August 2021

COMPANY REGISTRATION NO 10893974

Directors                      Bolanle Abiola Ogabi

Accountants                  Gift Aid Services  
63 Wansford Road  
Woodford Green  
Essex  
IG8 7AD

Bankers                        TSB PLC

Registered office          Room 16  
St Margarets House  
21 Old Ford Road  
London  
E2 9PL

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# CHRIST MERCY GOSPEL CHURCH LTD

## Directors' Report

The directors present their report and accounts for the year ended 31 August 2021.

## Principal activities

The Company was incorporated on 1 August 2017. The company's principal activity during the year was religious activities.

## Directors

The following directors who have served since incorporation are:  
Bolanle Abiola Ogabi

The directors are required by UK Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and the group at the end of the financial year and of the profit or loss for that period.

In preparing the accounts, the directors are required to select appropriate accounting policies and apply them consistently, to make reasonable and prudent judgments and estimates, and to state that all applicable accounting standards have been followed, save as disclosed and explained in the accounts. The directors are also required to prepare the accounts on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors have responsibility for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 2006. The directors also have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

This report was approved by the board on .....January 2022

Bolanle Abiola Ogabi .....

# CHRIST MERCY GOSPEL CHURCH LTD

## Profit and Loss Account for the year ended 31 August 2021

		08/2021	08/2020
	Notes	£	
Turnover		50,008	25,612
Administrative cost		(47,970)	(20,158)
<u>Gross Profit/Loss</u>	2	2,038	5,454
Interest Receivable		-	
Profit/loss on ordinary activities before taxation		2,308	5,454
Taxation	4	(0)	(0)
Profit/Loss on ordinary activities after taxation		2,308	5,454
Retain profit b/fwd		6,310	1,370
Dividends	5	0	0
Retained profit for the		8,348	6,310
Financial year			

The operating profit for the period arises from the company's continuing operation.

# CHRIST MERCY GOSPEL CHURCH LTD

BALANCE SHEET As at 31 August 2021

		31/08/2021
	Notes	£
Fixed Assets	6	-
Current Assets		
Debtors	6	
Cash & Bank		8,348
Creditors: amount falling due within one year		
Corporation Tax		0
Net Current Assets		8,348
Net assets		8,348
Capital & Reserves		
Called up Share Capital	10	0
Profit and loss account		8,348
Share Holders Fund		8,348

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- (a) For the year ended 31 August 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- (b) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 Companies Act 2006, and
- (c) the directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on ---- January 2022 and signed on their behalf

by.....,Director.  
BOLANLE ABIOLA OGABI

# CHRIST MERCY GOSPEL CHURCH LTD

## NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 August 2021

### 1 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and comply with financial standards of the Accounting Standards Board.

#### TURNOVER

The Turnover comprises the invoiced value of goods and services supplied by the company within the UK.

#### TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation has been provided at the following rates in order to write off each asset over its expected useful life.

Fixtures & Fittings at 25% Reducing Balance

Office Equipment at 25% Reducing Balance

Leasing and hire purchase commitments: £ nil

Deferred taxation

No deferred tax provision made during the year

### 2. OPERATING PROFIT

Operating profit is stated after charging:	£8,348
Depreciation and other amounts written off tangible assets	£nil

3. DIRECTORS REMUNERATION	-	£ nil
Social Security		

4. TAXATION	
UK Corporation Tax @ 20%	£0

5. DIVIDENDS	
Dividends paid	nil

# CHRIST MERCY GOSPEL CHURCH LTD

6. DEBTORS	0
7. CREDITORS	
Due within one year	
Corporation tax	£ 0
Other	
8. CALLED UP SHARE CAPITAL	
Authorised:	
100 ordinary shares of 1.00 each	0
Issue	
1 Ordinary share of 1.00each	0
10. RECONCILLATION OF MOVEMENTS IN SHAREHOLDERS FUND	
Profit for the year	£2,038
Share capital issued	0
Closing Shareholders fund	£8,348

# CHRIST MERCY GOSPEL CHURCH LTD

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 August 2021

	£
<b>TURNOVER</b>	
Tithe & Offering	39,892
Gift Aid Recovery	5,459
DWP Kickstart Grant	<u>4,657</u>
	50,008
<b>LESS: - OVERHEADS</b>	
Rent	16,756
Telephone	680
Stationery	550
Printing	200
Bank Charges	7.5
General Expenses	5,500
Equipment	2,350
Honorarium	3,250
Salaries	1,584
Foreign Mission	13,095
Other	800
Entertainment	1,010
Professional Fees	1,098
	47,970
<b>PROFIT FOR THE PERIOD</b>	<b>2,038</b>