

COLLEGIATE CHURCH OF ST MARY

STAFFORD

FINANCIAL ACCOUNTS

Registered Charity 1175903

for the year ended 31 December 2024

**COLLEGIATE CHURCH OF ST MARY
STAFFORD**

**STATEMENT OF FINANCIAL ACTIVITIES AND FUND SUMMARY
for the year ended 31 December 2024**

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I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Date 29-Apr-2025 2025 Mark Sasse – Treasurer
Mark Sasse (Apr 29, 2025 08:53 GMT+1)

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Collegiate Church of St Mary Stafford for the year ended 31st December 2024, which are set out on pages 1 and 2.

As a Church Council you are responsible for the preparation of the accounts and you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Charities Act) does not apply and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act and to state whether any particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Church Councillors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respects the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



CMV Caspell CTA ATT(Fellow) EA
238 Sandon Road
Stafford
ST16 3HL

29-Apr-2025

2025

**COLLEGIATE CHURCH OF ST MARY
STAFFORD**

STATEMENT OF FINANCIAL ACTIVITIES AND FUND SUMMARY

for the year ended 31 December 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES				
Grants	9,538	2,000	11,538	10,434
Legacy	-	-	-	5,000
Voluntary income	53,893	488	54,381	60,789
Activities for generating funds	2,036	30,627	32,663	20,769
Church Lettings	8,549	-	8,549	8,470
Fees-Weddings and Funerals	7,628	-	7,628	6,674
Investment income	14,269	-	14,269	13,304
TOTAL INCOMING RESOURCES	95,913	33,115	129,028	125,440
RESOURCES EXPENDED				
Cost of Generating Funds		8,118	8,118	10,294
Charitable activities	91,769	26,247	118,016	118,258
TOTAL RESOURCES EXPENDED	91,769	34,365	126,134	128,552
Transfers between funds	(2,191)	2,191	-	-
NET MOVEMENT IN FUNDS	1,953	941	2,894	(3,112)
Fund balances brought forward	53,456	67,159	120,615	123,727
FUND BALANCES CARRIED FORWARD	55,409	68,100	123,509	120,615

SUMMARY OF FUNDS

	Income	Expenditure	Surplus / (Deficit)	Transfers	Balance from 2023	Closing Balance 2024
UNRESTRICTED FUND						
General Fund	95,914	91,769	4,145	(2,191)	53,456	55,410
DESIGNATED FUNDS						
Arts Festival	10,486	7,401	3,085	(3,085)	-	-
Coffee Concerts	3,489	2,835	654	-	8,671	9,325
Children's Ministry/Junior & Adult Choir	200	133	67	-	1,678	1,745
Flower Fund	20	-	20	-	92	112
One World Group	899	700	199	-	682	881
Parish Office	7,025	19,634	(12,609)	12,609	-	-
Christmas Tree Festival	10,996	3,663	7,333	(7,333)	-	-
Special Projects /Fabric Fund	-	-	0		56,036	56,036
	33,115	34,366	(1,251)	2,191	67,159	68,099
TOTAL FUNDS	129,029	126,135	2,894	-	120,615	123,509

**COLLEGIATE CHURCH OF ST MARY
STAFFORD**

BALANCE SHEET

As at 31 December 2024

	2024	2023
	£	£
CURRENT ASSETS		
Bank Current Accounts		
CAF Bank	27,175	25,535
Virgin Money	2	2
Stafford Railway Building Society	99,120	96,015
CCLA Deposit	2,851	2,851
	129,148	124,403
CURRENT LIABILITIES		
Creditor (Rental Deposit)	2,905	(2,905)
Creditor (re. Marriage Licences)	10	-
Creditor (Charitable Donation)	20	-
Accrued Expenses (Due to Deanery Synod)	2,000	-
Accrued Expenses (Due to Friends of St Mary's)	42	-
Accrued Expenses (Due to Diocese)	662	(883)
	5,639	
NET CURRENT ASSETS	123,509	120,615
TOTAL ASSETS	£123,509	£120,615
WHICH REPRESENT		
Unrestricted funds	57,600	53,456
Designated funds	65,909	67,159
TOTAL FUNDS	£123,509	£120,615

NOTES ON THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments, and are in accordance with applicable accounting standards, and the Charities Accounting Statement of Recommended Practice (SORP). There have been no changes on the accounting policies.

- a** All expenditure is accounted for gross, and when incurred. Donations made are included in the year in which they are paid. Those expenses, which are attributable to two or more expense headings, are apportioned between those headings on an appropriate basis.
- b** Donations, grants, bequests and the tax refund from Gift Aided donations are accounted for when received by the council.

**COLLEGIATE CHURCH OF ST MARY
STAFFORD
INCOME AND EXPENDITURE ACCOUNT**

**COMBINED FUNDS
for the year ended 31 December 2024
(for information only –this statement does not form part of the statutory accounts)**

<u>INCOME</u>	2024	2023	<u>EXPENDITURE</u>	2024	2023
<u>VOLUNTARY INCOME</u>			<u>PARISH SHARE</u>	36,870	37,495
Pledged Giving	30,342	29,707			
Loose Plate Collections	3,674	3,604	<u>STIPENDS AND EXPENSES</u>		
Collections at Special services	7,699	5,682	Wedding and funeral fees - Diocese	150	2,932
Giving through Wall Safe	82	-	Organist, verger and other fees	20,584	19,048
Votive Candle Box	589	990	Choir and Bell Ringers Fees	1,970	2,570
Donations and Appeals	3,247	5,447		22,704	24,550
Tax recovered on Gift Aid	8,337	9,633	<u>UTILITIES AND INSURANCE</u>		
Legacies	1,000	5,000	Church Utilities	17,523	13,840
Queen Elizabeth Grant	9,500	8,934	Church Insurance	10,087	9,528
	64,470	68,997		27,610	23,368
<u>GRANTS</u>	2,038	2,850	<u>MAINTENANCE</u>		
			Organ and Piano Maintenance	1,780	1,660
			Church Maintenance	2,473	8,331
				4,253	9,991
<u>OTHER CHURCH INCOME</u>			<u>OTHER EXPENDITURE</u>		
Sponsorship	2,350	-	Printing, Stationery & Advertising	280	862
Coffee Concerts	3,489	3,462	Upkeep of services	-	2,367
After Service Coffee	706	593	Administration and other expenses	-	497
Christmas Tree Festival	10,996	11,895	Adult and junior choirs	270	590
Ticket sales & events	6,144	3,421	Entertaining & Catering	1,758	942
Bookstall	122	-	Literature/Hymn Books, Streaming	1,569	603
Church & Church Hall Lettings	8,549	8,470	Christmas Tree Festival	3,663	3,485
One World Group/Hospice Kenya	899	1,354	Flower purchases	150	150
Traidcraft Sales	-	99	Coffee concert costs	2,394	1,912
Magazine Income	344	-	Altar consumables, candles, wine etc	105	-
Support from DBF	2,505	-	Bank & Financial Charges	509	-
	36,104	29,294	Bookstall costs	89	-
<u>INVESTMENT INCOME</u>			Gifts	66	-
Bank and Investment Income	3,269	2,304	Transport	100	-
Rent from Land and Buildings	11,500	11,000		10,953	11,408
	14,769	13,304	<u>DONATIONS MADE</u>		
<u>FEES</u>			Donations to Charities	4,885	2,902
Statutory Fees, Weddings & Funerals	7,628	6,674		4,885	2,902
	7,628	6,674	<u>PARISH OFFICE COSTS</u>		
<u>CONTRIBUTIONS TO PARISH OFFICE</u>			Expenses	18,860	18,837
- St Chad's	3,300	3,600		18,860	18,837
- St Leonard's	720	720			
	4,020	4,320	<u>TOTAL EXPENDITURE</u>	126,135	128,551
<u>TOTAL INCOME</u>	129,029	125,439	<u>EXCESS / (DEFICIT)</u>	2,894	(3,112)
	£129,029	£125,439		£129,029	£125,439









StMaryAccounts2024

Final Audit Report

2025-04-29

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