

COLLEGIATE CHURCH OF ST MARY

STAFFORD

FINANCIAL ACCOUNTS

Registered Charity 1175903

for the year ended 31 December 2023

**COLLEGIATE CHURCH OF ST MARY
STAFFORD**

**STATEMENT OF FINANCIAL ACTIVITIES AND FUND SUMMARY
for the year ended 31 December 2023**

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I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Date 2024 – Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Collegiate Church of St Mary Stafford for the year ended 31st December 2023, which are set out on pages 1 and 2.

As a Church Council you are responsible for the preparation of the accounts and you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Charities Act) does not apply and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act and to state whether any particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Church Councillors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respects the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



B C Lloyd FCA 20th January 2024
Ashfield,
Bradley Lane,
Bradley, Stafford ST18 9DP

**COLLEGIATE CHURCH OF ST MARY
STAFFORD**

STATEMENT OF FINANCIAL ACTIVITIES AND FUND SUMMARY

for the year ended 31 December 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES				
Grants	10,184	250	10,434	12,199
Legacy	-	5,000	5,000	-
Voluntary income	55,016	5,773	60,789	57,413
Activities for generating funds	593	20,176	20,769	12,581
Church Lettings	8,470	-	8,470	4,561
Fees-Weddings and Funerals	6,674	-	6,674	7,780
Investment income	13,304	-	13,304	11,478
TOTAL INCOMING RESOURCES	94,241	31,199	125,440	106,012
RESOURCES EXPENDED				
Cost of Generating Funds	-	10,294	10,294	-
Charitable activities	96,565	21,693	118,258	107,215
TOTAL RESOURCES EXPENDED	96,565	31,987	128,552	107,215
Transfers between funds	(6,185)	6,185	-	-
NET MOVEMENT IN FUNDS	(8,509)	5,397	(3,112)	(1,203)
Fund balances brought forward	61,965	61,762	123,727	124,930
FUND BALANCES CARRIED FORWARD	53,456	67,159	120,615	123,727

SUMMARY OF FUNDS

	Income	Expenditure	Surplus / (Deficit)	Transfers	Balance from 2022	Closing Balance 2023
UNRESTRICTED FUND						
General Fund	94,241	96,565	(2,324)	(6,185)	61,965	53,456
DESIGNATED FUNDS						
Arts Festival	4,859	4,647	212	(212)	-	-
Coffee Concerts	3,462	1,912	1,550	-	7,121	8,671
Children's Ministry/Junior Choir	250	254	(4)	-	1,682	1,678
Flower Fund	-	150	(150)	-	242	92
One World Group	1,354	1,886	(532)	-	1,214	682
Parish Office	4,320	18,837	(14,517)	14,517	-	-
Traidcraft	99	566	(467)	-	467	-
Christmas Tree Festival	11,855	3,735	8,120	(8,120)	-	-
Special Projects /Fabric Fund	5,000	-	5,000	-	51,036	56,036
	31,199	31,987	(788)	6,185	61,762	67,159
TOTAL FUNDS	125,440	128,552	(3,112)	-	123,727	120,615

**COLLEGIATE CHURCH OF ST MARY
STAFFORD**

BALANCE SHEET

As at 31 December 2023

	2023	2022
	£	£
CURRENT ASSETS		
Bank Current Accounts		
CAF Bank	25,535	41,290
Virgin Money	2	2
Stafford Railway Building Society	96,015	93,882
CCLA Deposit	2,851	2,851
	124,403	138,025
CURRENT LIABILITIES		
Creditor (Rental Deposit)	2,905	(2,905)
Accrued Expenses (Due to Diocese)	883	(11,393)
	3,788	
NET CURRENT ASSETS	120,615	123,727
TOTAL ASSETS	£120,615	£123,727
WHICH REPRESENT		
Unrestricted funds	53,456	61,965
Designated funds	67,159	61,762
TOTAL FUNDS	£120,615	£123,727

NOTES ON THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments, and are in accordance with applicable accounting standards, and the Charities Accounting Statement of Recommended Practice (SORP). There have been no changes on the accounting policies.

- a** All expenditure is accounted for gross, and when incurred. Donations made are included in the year in which they are paid. Those expenses, which are attributable to two or more expense headings, are apportioned between those headings on an appropriate basis.
- b** Donations, grants, bequests and the tax refund from Gift Aided donations are accounted for when received by the council.

**COLLEGIATE CHURCH OF ST MARY
STAFFORD
INCOME AND EXPENDITURE ACCOUNT**

**COMBINED FUNDS
for the year ended 31 December 2023
(for information only –this statement does not form part of the statutory accounts)**

<u>INCOME</u>	2023	2022	<u>EXPENDITURE</u>	2023	2022
<u>VOLUNTARY INCOME</u>			<u>PARISH SHARE</u>	37,495	40,000
Pledged Giving	29,707	30,106			
Loose Plate Collections	3,604	5,547	<u>STIPENDS AND EXPENSES</u>		
Collections at Special services	5,682	2,345	Wedding and funeral fees - Diocese	2,932	3,726
Giving through Wall Safe	-	1,301	Organist, verger and other fees	19,048	13,561
Votive Candle Box	990	146	Choir and Bell Ringers Fees	2,570	1,100
Donations and Appeals	5,447	2,740		24,550	18,387
Tax recovered on Gift Aid	9,633	6,171	<u>UTILITIES AND INSURANCE</u>		
Legacies	5,000	1,000	Church Utilities	13,840	5,579
Queen Elizabeth Grant	8,934	9,652	Church Insurance	9,528	8,905
	68,997	59,008		23,368	14,484
<u>GRANTS</u>	2,850	4,254	<u>MAINTENANCE</u>		
			Organ and Piano Maintenance	1,660	110
			Church Maintenance	8,331	4,099
				9,991	4,209
<u>OTHER CHURCH INCOME</u>			<u>OTHER EXPENDITURE</u>		
Coffee Concerts	3,462	3,485	Printing, Stationery & Advertising	862	140
After Service Coffee	593	717	Upkeep of services	2,367	2,623
Christmas Tree Festival	11,895	8,194	Administration and other expenses	497	508
Music Festival	3,421	-	Adult and junior choirs	590	-
Bookstall	-	4	Catering	942	-
Church & Church Hall Lettings	8,470	4,561	Literature/Hymn Books, Streaming	603	522
One World Group	1,354	988	Traidcraft purchases	-	1,199
Traidcraft Sales	99	1,048	Christmas Tree Festival	3,485	2,527
Magazine Income	-	175	Flower purchases	150	-
	29,294	19,172	Coffee concert costs	1,912	2,911
				11,408	10,430
<u>INVESTMENT INCOME</u>					
Bank and Investment Income	2,304	478			
Rent from Land and Buildings	11,000	11,000			
	13,304	11,478			
<u>FEES</u>			<u>DONATIONS MADE</u>		
Statutory Fees, Weddings & Funerals	6,674	7,780	Donations to Charities	2,902	1,140
	6,674	7,780		2,902	1,140
<u>CONTRIBUTIONS TO PARISH OFFICE</u>			<u>PARISH OFFICE COSTS</u>		
- St Chad's	3,600	3,600	Expenses	18,837	18,565
- St Leonard's	720	720		18,837	18,565
	4,320	4,320			
<u>TOTAL INCOME</u>	125,439	106,012	<u>TOTAL EXPENDITURE</u>	128,551	107,215
			<u>DEFICIT</u>	(3,112)	(1,203)
	£125,439	£106,012		£125,439	£106,012