

COLLEGIATE CHURCH OF ST MARY

STAFFORD

FINANCIAL ACCOUNTS

Registered Charity 1175903

for the year ended 31 December 2022

**COLLEGIATE CHURCH OF ST MARY
STAFFORD**

STATEMENT OF FINANCIAL ACTIVITIES AND FUND SUMMARY

for the year ended 31 December 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES				
Grants	10,162	2,037	12,199	27,649
Voluntary income	54,519	7,455	61,974	70,065
Activities for generating funds	-	12,581	12,581	1,521
Fees-Weddings and Funerals	7,780	-	7,780	6,231
Investment income	11,478	-	11,478	7,612
TOTAL INCOMING RESOURCES	83,939	22,073	106,012	113,078
RESOURCES EXPENDED				
Cost of generating funds	-	-	-	6,000
Charitable activities	79,830	27,385		127,474
TOTAL RESOURCES EXPENDED	79,830	27,385	107,215	133,474
Transfers between funds	(7,850)	7,850	-	-
NET MOVEMENT IN FUNDS	(3,741)	2,538	(1,203)	(20,396)
Fund balances brought forward	65,706	59,224	124,930	145,326
FUND BALANCES CARRIED FORWARD	61,965	61,762	123,727	124,930

SUMMARY OF FUNDS

	Income	Expenditure	Surplus / (Deficit)	Transfers	Balance from 2021	Closing Balance 2022
UNRESTRICTED FUNDS						
General Fund	83,939	79,830	4,109	(7,850)	65,706	61,965
DESIGNATED FUNDS						
Adult Choir	-	110	(110)	312	(202)	-
Boiler Fund	1,255	-	1,255	(1,255)	-	-
Coffee Concerts	3,420	3,178	242	-	6,879	7,121
Children's Choir	-	-	-	98	(98)	-
Children's Ministry	-	-	-	(98)	1,780	1,682
Fabric Fund	782	-	782	2,465	(3,247)	-
Flower Fund	180	275	(95)	-	337	242
Kickstart	-	-	-	(597)	597	-
One World Group	988	-	988	-	226	1,214
Parish Office	6,287	19,096	(12,809)	12,809	-	-
Traidcraft	1,048	1,199	(151)	-	618	467
Christmas Tree Festival	8,113	3,527	4,586	(4,674)	88	-
Special Projects Reserve	-	-	-	(1,210)	52,246	51,036
	22,073	27,385	(5,312)	7,850	59,224	61,762
TOTAL FUNDS	106,012	107,215	(1,203)	-	124,930	123,727

**COLLEGIATE CHURCH OF ST MARY
STAFFORD
FINANCIAL ACCOUNTS**

for the year ended 31 December 2022

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I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Date 2023 – Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Collegiate Church of St Mary Stafford for the year ended 31st December 2022, which are set out on pages 1 and 2.

As a Church Council you are responsible for the preparation of the accounts and you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Charities Act) does not apply and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act and to state whether any particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Church Councillors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respects the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



B C Lloyd FCA
Ashfield,
Bradley Lane,
Bradley, Stafford ST18 9DP

11th January 2023

**COLLEGIATE CHURCH OF ST MARY
STAFFORD**

BALANCE SHEET

As at 31 December 2022

	£	£
CURRENT ASSETS		
Bank Current Accounts		
CAF Bank	41,290	24,059
Virgin Money	2	2
Stafford Railway Building Society	93,882	93,542
CCLA Deposit	2,851	2,851
Accrued Income	-	8,299
	<hr/> 138,025	<hr/> 128,753
CURRENT LIABILITIES		
Creditor (Rental Deposit)	2,905	(2,905)
Accrued Expenses (Note 2)	11,393	(918)
	<hr/> 14,298	
NET CURRENT ASSETS	123,727	124,930
TOTAL ASSETS	<hr/> £123,727 <hr/>	<hr/> £124,930 <hr/>
WHICH REPRESENT		
Unrestricted funds	61,965	65,707
Designated funds	61,762	59,223
TOTAL FUNDS	<hr/> £123,727 <hr/>	<hr/> £124,930 <hr/>

NOTES ON THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments, and are in accordance with applicable accounting standards, and the Charities Accounting Statement of Recommended Practice (SORP). There have been no changes on the accounting policies.

- a** All expenditure is accounted for gross, and when incurred. Donations made are included in the year in which they are paid. Those expenses, which are attributable to two or more expense headings, are apportioned between those headings on an appropriate basis.
- b** Donations and bequests are accounted for when received by the council. Income includes income tax, received and recoverable.
- c** The tax refund from Gift Aided donations is no longer treated as accrued income (as in previous years) but is taken into account when received.

2 ACCRUED EXPENSES are made up of £10,000 Parish Share due, £1,210 fees due to Diocese and £183 Charitable Donation to be paid .

**COLLEGIATE CHURCH OF ST MARY
STAFFORD
INCOME AND EXPENDITURE ACCOUNT**

**COMBINED FUNDS
for the year ended 31 December 2022
(for information only –this statement does not form part of the statutory accounts)**

<u>INCOME</u>	2022	2021	<u>EXPENDITURE</u>	2022	2021
<u>VOLUNTARY INCOME</u>			<u>PARISH SHARE</u>	40,000	40,000
Pledged Giving	30,106	30,508			
Loose Plate Collections	5,547	1,759	<u>STIPENDS AND EXPENSES</u>		
Collections at Special services	2,345	2,644	Wedding and funeral fees - Diocese	3,726	2,754
Giving through Wall Safe	1,301	13	Organist, verger and other fees	13,561	13,548
Votive Candle Box	146	-	Choir and Bell Ringers Fees	1,100	990
Donations and Appeals	2,740	10,367		18,387	17,292
Tax recovered on Gift Aid	6,171	7,980	<u>UTILITIES AND INSURANCE</u>		
Legacies	1,000	-	Church Utilities	5,579	7,554
Queen Elizabeth Grant	9,652	8,674	Church Insurance	8,905	7,897
	59,008	61,945		14,484	15,451
<u>GRANTS</u>	4,254	27,649	<u>MAINTENANCE</u>		
			Organ and Choir Expenses	110	110
			Church Maintenance	4,099	37,825
				4,209	37,935
<u>OTHER CHURCH INCOME</u>			<u>OTHER EXPENDITURE</u>		
Coffee Concerts	3,485	1,116	Magazine Expenses & Printing	140	140
After Service Coffee	717	51	Upkeep of services	2,623	1,272
Christmas Tree Festival	8,194	-	Administration and other expenses	508	425
Bookstall	4	15	Literature/Hymn Books	522	790
Church & Church Hall Lettings	4,561	2,115	Traidcraft purchases	1,199	444
One World Group	988	-	Christmas Tree Festival	2,527	
Traidcraft Sales	1,048	407	KickStart	-	403
Magazine Income	175	175	Coffee concert costs	2,911	1,129
	19,172	3,879		10,430	4,603
<u>INVESTMENT INCOME</u>			<u>CAPITAL WORKS</u>		
Bank and Investment Income	478	279	New Heating Boiler	-	1,754
Rent from Land and Buildings	11,000	7,333			
	11,478	7,612	<u>FUND RAISING COSTS</u>	-	6,000
<u>FEES</u>			<u>DONATIONS MADE</u>		
Statutory Fees, Weddings & Funerals	7,780	6,231	Donations to Charities	1,140	-
	7,780	6,231		1,140	-
<u>CONTRIBUTIONS TO PARISH OFFICE</u>			<u>PARISH OFFICE COSTS</u>		
- St Chad's	3,600	5,400	Expenses	18,565	10,437
- St Leonard's	720	360		18,565	10,437
	4,320	5,760			
<u>TOTAL INCOME</u>	106,012	113,076	<u>TOTAL EXPENDITURE</u>	107,215	133,472
			<u>DEFICIT</u>	(1,203)	(20,396)
	£106,012	£113,076		£106,012	£113,076