

COLLEGIATE CHURCH OF ST MARY

STAFFORD

FINANCIAL ACCOUNTS

Registered Charity 1175903

for the year ended 31 December 2021

**COLLEGIATE CHURCH OF ST MARY
STAFFORD**

STATEMENT OF FINANCIAL ACTIVITIES AND FUND SUMMARY

for the year ended 31 December 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES				
Grants	26,649	1,000	27,649	44,221
Voluntary income	64,285	5,780	70,065	64,471
Activities for generating funds	-	1,521	1,521	1,746
Fees-Weddings and Funerals	6,231	-	6,231	5,446
Investment income	7,612	-	7,612	6,084
TOTAL INCOMING RESOURCES	104,777	8,301	113,078	121,968
RESOURCES EXPENDED				
Cost of generating funds	6,000	-	6,000	212
Charitable activities	114,952	12,522	127,474	108,382
TOTAL RESOURCES EXPENDED	120,952	12,522	133,474	108,594
Transfers between funds	(12,589)	12,589	-	-
NET MOVEMENT IN FUNDS	(28,764)	8,368	(20,396)	13,374
Fund balances brought forward	94,470	50,856	145,326	131,952
FUND BALANCES CARRIED FORWARD	65,706	59,224	124,930	145,326

SUMMARY OF FUNDS

	Income	Expenditure	Surplus / (Deficit)	Transfers	Balance from 2020	Closing Balance 2021
UNRESTRICTED FUNDS						
General Fund	104,777	120,952	(16,175)	(12,589)	94,470	65,706
DESIGNATED FUNDS						
Adult Choir	-	110	(110)	-	(92)	(202)
Boiler Fund	-	-	-	6,783	(6,783)	-
Coffee Concerts	1,114	1,128	(14)	-	6,893	6,879
Children's Choir	-	-	-	-	(98)	(98)
Children's Ministry	-	-	-	-	1,780	1,780
Fabric Fund	-	-	-	-	(3,247)	(3,247)
Flower Fund	-	-	-	-	337	337
Kickstart	1,000	403	597	-	-	597
One World Group	-	-	-	-	226	226
Parish Office	5,780	10,437	(4,657)	5,806	(1,149)	-
Traidcraft	407	444	(37)	-	655	618
Christmas Tree Festival	-	-	-	-	88	88
Special Projects Reserve	-	-	-	-	52,246	52,246
	8,301	12,522	(4,221)	12,589	50,856	59,224
TOTAL FUNDS	113,078	133,474	(20,396)	-	145,326	124,930

**COLLEGIATE CHURCH OF ST MARY
STAFFORD
FINANCIAL ACCOUNTS**

for the year ended 31 December 2021

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I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Date 2022 – Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Collegiate Church of St Mary Stafford for the year ended 31st December 2021, which are set out on pages 1 and 2.

As a Church Council you are responsible for the preparation of the accounts and you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Charities Act) does not apply and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act and to state whether any particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Church Councillors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respects the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



B C Lloyd FCA
Ashfield,
Bradley Lane,
Bradley, Stafford ST18 9DP

24th January 2022

**COLLEGIATE CHURCH OF ST MARY
STAFFORD**

BALANCE SHEET

As at 31 December 2021

	2021	2020
	£	£
CURRENT ASSETS		
Bank Current Accounts		
CAF Bank	24,059	52,983
Virgin Money	2	2
Stafford Railway Building Society	93,542	93,402
CCLA Deposit	2,851	2,851
Accrued Income	8,299	-
	<u>128,753</u>	<u>149,238</u>
CURRENT LIABILITIES		
Creditor (Rental Deposit)	2,905	(2,905)
Accrued Expenses	918	(1,007)
	<u>3,823</u>	
NET CURRENT ASSETS	124,930	145,326
TOTAL ASSETS	<u>£124,930</u>	<u>£145,326</u>
WHICH REPRESENT		
Unrestricted funds	65,707	94,470
Designated funds	59,223	50,856
TOTAL FUNDS	<u>£124,930</u>	<u>£145,326</u>

NOTES ON THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments, and are in accordance with applicable accounting standards, and the Charities Accounting Statement of Recommended Practice (SORP). There have been no changes on the accounting policies.

- a** All expenditure is accounted for gross, and when incurred. Donations made are included in the year in which they are paid. Those expenses, which are attributable to two or more expense headings, are apportioned between those headings on an appropriate basis.
- b** Donations and bequests are accounted for when received by the council. The exception being the receipt of the 2021 Queen Elizabeth Grant in January 2022 treated as accrued income. Income includes income tax, received and recoverable.
- c** The tax refund from Gift Aided donations is no longer treated as accrued income (as in previous years) but is taken into account when received.

**COLLEGIATE CHURCH OF ST MARY
STAFFORD
INCOME AND EXPENDITURE ACCOUNT**

**COMBINED FUNDS
for the year ended 31 December 2021
(for information only –this statement does not form part of the statutory accounts)**

<u>INCOME</u>	2021	2020	<u>EXPENDITURE</u>	2021	2020
<u>VOLUNTARY INCOME</u>			<u>PARISH SHARE</u>	40,000	29,755
Pledged Giving	30,508	30,241			
Loose Plate Collections	1,759	1,443	<u>STIPENDS AND EXPENSES</u>		
Collections at Special services	2,644	1,072	Wedding and funeral fees - Diocese	2,754	2,757
Giving through Wall Safe	13	668	Organist, vergers and other fees	13,548	8,722
Votive Candle Box	-	205	Choir and Bell Ringers Fees	990	413
Donations and Appeals	10,367	14,429		17,292	11,892
Tax recovered on Gift Aid	7,980	-	<u>UTILITIES AND INSURANCE</u>		
Legacies	-	-	Church Utilities	7,554	10,971
Queen Elizabeth Grant	8,674	8,500	Church Insurance	7,897	5,740
	61,945	56,558		15,451	16,711
<u>GRANTS</u>	27,649	44,221	<u>MAINTENANCE</u>		
			Organ and Choir Expenses	110	645
<u>OTHER CHURCH INCOME</u>			Church Maintenance	37,825	13,229
Coffee Concerts	1,116	1,236	Cleaning	-	304
After Service Coffee	51	210		37,935	14,178
Christmas Tree Festival	-	300	<u>OTHER EXPENDITURE</u>		
Bookstall	15	-	Advertising and Publicity	-	355
Church & Church Hall Lettings	2,115	2,274	Magazine Expenses & Printing	140	156
One World Group	-	171	Upkeep of services	1,272	788
Traidcraft Sales	407	870	Administration and other expenses	425	377
Magazine Income	175	275	Literature/Hymn Books	790	1,566
	3,879	5,336	Traidcraft purchases	444	612
			KickStart	403	-
<u>INVESTMENT INCOME</u>			Coffee concert costs	1,129	904
Bank and Investment Income	279	584		4,603	4,758
Rent from Land and Buildings	7,333	5,500	<u>CAPITAL WORKS</u>		
	7,612	6,084	New Heating Boiler	1,754	20,367
<u>FEES</u>				6,000	212
Statutory Fees, Weddings & Funerals	6,231	5,446	<u>FUND RAISING COSTS</u>		
	6,231	5,446			
			<u>DONATIONS MADE</u>		
<u>CONTRIBUTIONS TO PARISH OFFICE</u>			Donations from Special Collections	-	215
- St Chad's	5,400	3,600	Donations to Charities	-	468
- St Leonard's	360	720	St John Jerusalem Eye Hospital	-	1,256
	5,760	4,320		-	1,939
			<u>PARISH OFFICE COSTS</u>		
<u>TOTAL INCOME</u>	113,076	121,965	Expenses	10,437	8,779
				10,437	8,779
			<u>TOTAL EXPENDITURE</u>	133,472	108,591
			<u>SURPLUS/(DEFICIT)</u>	(20,396)	13,374
	£113,076	£121,965		£113,076	£121,965