

COLLEGIATE CHURCH OF ST MARY

STAFFORD

FINANCIAL ACCOUNTS

Registered Charity 1175903

for the year ended 31 December 2020

**COLLEGIATE CHURCH OF ST MARY
STAFFORD**

STATEMENT OF FINANCIAL ACTIVITIES AND FUND SUMMARY

for the year ended 31 December 2020

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Total 2020 £	Total 2019 £
INCOMING RESOURCES				
Grants	40,770	3,451	44,221	-
Voluntary income	45,642	18,829	64,471	75,772
Activities for generating funds	-	1,746	1,746	44,017
Fees-Weddings and Funerals	5,446	-	5,446	10,099
Investment income	6,084	-	6,084	11,097
Income from charitable activities	-	-	-	-
TOTAL INCOMING RESOURCES	97,942	24,026	121,968	140,985
RESOURCES EXPENDED				
Cost of generating funds	212	-	212	3,803
Charitable activities	68,264	40,118	108,382	146,404
TOTAL RESOURCES EXPENDED	68,476	40,118	108,594	150,207
Transfers between funds	(3,000)	3,000	-	-
NET MOVEMENT IN FUNDS	26,466	(13,092)	13,374	(9,222)
Fund balances brought forward	68,004	63,948	131,952	141,174
FUND BALANCES CARRIED FORWARD	94,470	50,856	145,326	131,952

SUMMARY OF FUNDS

	Notes	Income	Expenditure	Surplus / (Deficit)	Transfers	Balance from 2019	Closing Balance 2020
UNRESTRICTED FUNDS							
General Fund		97,942	68,476	29,466	(3,000)	68,004	94,470
DESIGNATED FUNDS							
Adult Choir		-	107	(107)	-	15	(92)
Boiler Fund		13,585	20,368	(6,783)	-	-	(6,783)
Coffee Concerts		1,236	947	289	-	6,604	6,893
Children's Choir		-	-	-	-	(98)	(98)
Children's Ministry			1,220	(1,220)	3,000	-	1,780
Fabric Fund		3,451	6,698	(3,247)	-	-	(3,247)
Flower Fund		20	-	20	-	317	337
One World Group		171	1,256	(1,085)	-	1,311	226
Parish Office		4,393	8,698	(4,305)	-	3,156	1,149
Traidcraft	2	870	612	258	-	397	655
Christmas Tree Festival		300	212	88	-	-	88
Special Projects Reserve		-	-	-	-	52,246	52,246
		24,026	40,118	(16,092)	3,000	63,948	50,856
TOTAL FUNDS		121,968	108,594	13,374	-	131,952	145,326

**COLLEGIATE CHURCH OF ST MARY
STAFFORD
FINANCIAL ACCOUNTS**

for the year ended 31 December 2020

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	3	Income and Expenditure Account – Combined Funds (for information only)

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Date 2021 – Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Collegiate Church of St Mary Stafford for the year ended 31st December 2020, which are set out on pages 1 and 2.

As a Church Council you are responsible for the preparation of the accounts and you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Charities Act) does not apply and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act and to state whether any particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Church Councillors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respects the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



B C Lloyd FCA 20th January 2021
Ashfield,
Bradley Lane,
Bradley, Stafford ST18 9DP

**COLLEGIATE CHURCH OF ST MARY
STAFFORD**

BALANCE SHEET

As at 31 December 2020

	2020	2019
	£	£
CURRENT ASSETS		
Bank Current Accounts		
CAF Bank	52,983	11,993
Yorkshire Bank	2	3,482
Stafford Railway Building Society	93,402	102,932
CCLA Deposit	2,851	2,851
Accrued Income	-	13,599
	<hr/> 149,238	<hr/> 134,857
CURRENT LIABILITIES		
Creditor (Rental Deposit)	(2,905)	(2,905)
Accrued Expenses	<hr/> (1,007)	<hr/> (3,912)
	<hr/> 145,326	<hr/> 131,952
NET CURRENT ASSETS		
	<hr/> 145,326	<hr/> 131,952
TOTAL ASSETS	<hr/> £145,326	<hr/> £131,952
WHICH REPRESENT		
Unrestricted funds	94,470	68,003
Designated funds	50,856	63,949
TOTAL FUNDS	<hr/> £145,326	<hr/> £131,952

NOTES ON THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments, and are in accordance with applicable accounting standards, and the Charities Accounting Statement of Recommended Practice (SORP). There have been no changes on the accounting policies.

- a** All expenditure is accounted for gross, and when incurred. Donations made are included in the year in which they are paid. Those expenses, which are attributable to two or more expense headings, are apportioned between those headings on an appropriate basis.
- b** Donations and bequests are accounted for when received by the council.. Income includes income tax, received and recoverable.
- c** The tax refund from Gift Aided donations is no longer treated as accrued income (as in previous years) but is taken into account when received.

2 TRADCRAFT FUND

No account has been taken of Traidcraft stock held or of proceeds of sales banked after 31st December 2020.

**COLLEGIATE CHURCH OF ST MARY
STAFFORD
INCOME AND EXPENDITURE ACCOUNT**

**COMBINED FUNDS
for the year ended 31 December 2020
(for information only –this statement does not form part of the statutory accounts)**

<u>INCOME</u>	2020	2019	<u>EXPENDITURE</u>	2020	2019
<u>VOLUNTARY INCOME</u>			<u>PARISH SHARE</u>	29,755	44,606
Pledged Giving	30,241	31,556			
Loose Plate Collections	1,443	3,851	<u>STIPENDS AND EXPENSES</u>		
Collections at Special services	1,072	6,271	Wedding and funeral fees - Diocese	2,757	3,597
Giving through Wall Safe	668	2,326	Organist, vergers and other fees	8,722	14,260
Votive Candle Box	205	1,585	Choir and Bell Ringers Fees	413	1,985
Donations and Appeals	14,429	6,227		11,892	19,842
Tax recovered on Gift Aid	-	10,502	<u>UTILITIES AND INSURANCE</u>		
Legacies	-	3,851	Church Utilities	10,971	11,394
Queen Elizabeth Grant	8,500	8,786	Church Insurance	5,740	8,386
	56,558	74,955		16,711	19,780
<u>GRANTS</u>	44,221	-	<u>MAINTENANCE</u>		
			Organ and Choir Expenses	645	150
<u>OTHER CHURCH INCOME</u>			Junior Choir	-	198
Coffee Concerts	1,236	2,909	Church Maintenance	13,229	8,905
After Service Coffee	210	400	Cleaning	304	984
Christmas Tree Festival	300	10,132		14,178	10,237
Bookstall	-	489	<u>OTHER EXPENDITURE</u>		
Church & Church Hall Lettings	2,274	5,580	Advertising and Publicity	355	2,327
One World Group	171	2,552	Magazine Expenses	156	925
Traidcraft Sales	870	1,293	Upkeep of services	788	1,774
Magazine Income	275	442	Administration and other expenses	377	1,005
	5,336	23,797	Literature/Hymn Books	1,566	983
<u>INVESTMENT INCOME</u>			Traidcraft purchases	612	1,125
Bank and Investment Income	584	914	Coffee concert costs	904	3,946
Rent from Land and Buildings	5,500	11,000		4,758	12,085
	6,084	11,914	<u>CAPITAL WORKS</u>		
<u>FEES</u>			New Heating Boiler	20,367	-
Statutory Fees, Weddings & Funerals	5,446	8,287	<u>FUND RAISING COSTS</u>	212	3,802
Other Fees, Weddings & Funerals	-	1,812			
	5,446	10,099	<u>DONATIONS MADE</u>		
<u>CONTRIBUTIONS TO PARISH OFFICE</u>			Donations from Special Collections	215	398
- St Mary's (per Contra)	-	15,600	Donations to Charities	468	2,505
- St Chad's	3,600	3,900	St John Jerusalem Eye Hospital	1,256	-
- St Leonard's	720	720	Pump Aid	-	3,000
	4,320	20,220		1,939	5,903
<u>TOTAL INCOME</u>	121,965	140,985	<u>PARISH OFFICE COSTS (see note3)</u>		
			St Mary's (per Contra)	-	15,600
			Expenses	8,779	18,351
				8,779	33,951
			<u>TOTAL EXPENDITURE</u>	108,591	150,206
			<u>SURPLUS/(DEFICIT)</u>	13,374	(9,221)
	£121,965	£140,985		£121,965	£140,985