

The 1485 Charitable Trust

Annual Report for Financial Year to end March 2025

This is a very bad time for charity finances everywhere, especially since the election of Trump and as the War in Ukraine passes its third anniversary. And in the UK, lower income households continue to suffer as low wage growth fails to catch up with food and energy prices, in spite of a tight labour market.

We continue to specialise in “hardship grants”, very small donations to the hardship funds of carefully checked organisations who specialise in supporting their clients in crisis. Last year we made 87 hardship grants totalling £150k (vs 45 and £66k) with an unchanged average size of £1500. Hardship thus defined therefore remains the overwhelming majority of total grant making of £170k. Note that about £44k went into Ukraine, and there was a £50k grant to the SVP Cost Of Living fund which does what we do in parallel to us (make small hardship grants to local SVP conferences – we continue to believe that the SVP network gives unique exposure to hardship in the UK). We shall continue to monitor our recipients carefully, and we hope to continue growing our hardship program.

Otherwise, on top of our regular monthly round of donations to four Christian causes which once again amounted to £8k in the year, we made two five-figure grants to Insulate Ukraine and a number of other smaller donations, including £5k to the international relief trust Two Walters and £8k to Soul Sanctuary Gospel Choir CIO, of both of which I am a trustee.

Grant payout in the year to March 2025 amounted to about 8% (£170k on £2.2m of assets), up sharply from 4% last year and 3% the year before. This is a clear reflection of two things: first, the level of need in the UK mentioned above, and second, that in the Ukraine as the war grinds on. As for the Trust’s bank account, there was a reduction in funds of about £6k to a year-end balance of £9k.

Our external money manager is Ruffer Investment Management. Trustees remain convinced that Ruffer is the best guardian of the charity’s assets in these extremely volatile times in spite of indifferent recent performance.

For our registration number, address, trustee names and charitable purposes, see <https://register-of-charities.charitycommission.gov.uk/charity-search/-/charity-details/5112248> . It is the collective responsibility of trustees to identify, assess and monitor grantees. The Chair is responsible for all other administration. The recruitment of trustees is in full compliance with Charities Commission recommendations.

Michal G D Giedroyc, Chair of Trustees
The 1485 Charitable Trust
July 25th, 2025



Receipts and payments accounts

For the period from	Period start date	To	Period end date
	April 1st 2024		March 31st 2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations made by MGDG & DAUJ	-	-	-	-	85,000
Transfers from 1485 Inv Acc at RIM	162,500	-	-	162,500	82,000
Estate of RVAG	175,000	-	-	175,000	-
Other	2,500	-	-	2,500	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	340,000	-	-	340,000	167,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	340,000	-	-	340,000	167,000
A3 Payments					
Grants Made	167,961	-	-	167,961	100,177
Transfers to 1485 Inv Account at RIM	175,000	-	-	175,000	150,000
Bank Charges & Other Fees	200	-	-	200	450
Other	2,500	-	-	2,500	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	345,661	-	-	345,661	250,627
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	345,661	-	-	345,661	250,627
Net of receipts/(payments)	- 5,661	-	-	- 5,661	- 83,627
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	14,576	-	-	14,576	98,203
Cash funds this year end	8,915	-	-	8,915	14,576

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Coutts & Co Current Account	8,915	-	-
			-	-
		-	-	-
	Total cash funds	8,915	-	-

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

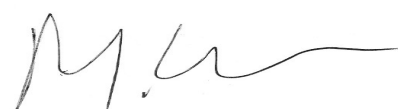
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Details			
	Portfolio with Ruffer Investment Mgmt (RIM)		2,263,889	2,046,109
			-	-
			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Details			
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Details			
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature



Print Name

Michal G D Giedroyc

Date of approval

July 25th 2025

Independent examiner's report to the trustees of the 1485 Charitable Trust

I report to the trustees on my examination of the accounts of the 1485 Charitable Trust (the Trust) for the accounting period ended 31st March 2025.

Responsibilities and basis of the report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

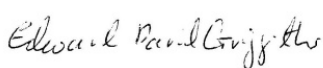
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act, or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed	
Name	Edward David Griffiths
Professional Body	Chartered Institute of Public Finance and Accountancy Membership No 00006890
Address	11 Northwick Park Road, Harrow, Middx. HA1 2NY
Date	25th July 2025