

THE 1485 CHARITABLE TRUST

England & Wales · Charity number 1175902

Details

Status Registered

Legal form Trust

Registered 2017-11-23

Register [View on the Charity Commission register](#)

Contact

Address 3rd Floor
28 Austin Friars
London
EC2N 2QQ

Phone 02035408910

Activities

Objects: THE OBJECTS OF THE CHARITY ARE: TO ADVANCE THE CHRISTIAN FAITH, AND TO RELIEVE POVERTY, SICKNESS, DISTRESS AND HARDSHIP AND TO ADVANCE EDUCATION AND TRAINING, FOR THE BENEFIT OF THE PUBLIC, THROUGH THE PROVISION OF FINANCIAL SUPPORT TO CHARITABLE ORGANISATIONS AND PROJECTS ANYWHERE IN THE WORLD WHICH ARE EITHER EXPLICITLY CHRISTIAN OR WHICH OPERATE ACCORDING TO CHRISTIAN VALUES.

Activities: WE ARE A GRANT-MAKING CHRISTIAN TRUST WHICH SUPPORTS ORGANISATIONS AND PROJECTS THAT ARE EITHER EXPLICITLY CHRISTIAN OR OPERATE ACCORDING TO CHRISTIAN VALUES. THE TRUST DOES NOT ACCEPT UNSOLICITED APPLICATIONS FOR FUNDING.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£340,000	£345,661	-	-
2024-03-31	£167,000	£250,627	-	-
2023-03-31	£53,500	£88,460	-	-
2022-03-31	£53,500	£60,010	-	-
2021-03-31	£70,438	£123,071	-	-

Trustees

Name	Role	Appointed
MICHAL GRAHAM DOWMONT GIEDROYC	Chair	2017-06-18
ANNA VIVA MAGDALENE GIEDROYC		2021-06-12
DOROTHEE ALEXANDRA ULRIKE GIEDROYC		2017-11-22
JOSEPH MICHAL JOHN PARHAM		2021-06-12
PHILIP JOHN PARHAM CMG		2017-11-22

THE 1485 CHARITABLE TRUST

England & Wales - Charity number 1175902

Accounts

The 1485 Charitable Trust Annual Report for Financial Year to end March 2025

This is a very bad time for charity finances everywhere, especially since the election of Trump and as the War in Ukraine passes its third anniversary. And in the UK, lower income households continue to suffer as low wage growth fails to catch up with food and energy prices, in spite of a tight labour market.

We continue to specialise in “hardship grants”, very small donations to the hardship funds of carefully checked organisations who specialise in supporting their clients in crisis. Last year we made 87 hardship grants totalling £150k (vs 45 and £66k) with an unchanged average size of £1500. Hardship thus defined therefore remains the overwhelming majority of total grant making of £170k. Note that about £44k went into Ukraine, and there was a £50k grant to the SVP Cost Of Living fund which does what we do in parallel to us (make small hardship grants to local SVP conferences – we continue to believe that the SVP network gives unique exposure to hardship in the UK). We shall continue to monitor our recipients carefully, and we hope to continue growing our hardship program.

Otherwise, on top of our regular monthly round of donations to four Christian causes which once again amounted to £8k in the year, we made two five-figure grants to Insulate Ukraine and a number of other smaller donations, including £5k to the international relief trust Two Walters and £8k to Soul Sanctuary Gospel Choir CIO, of both of which I am a trustee.

Grant payout in the year to March 2025 amounted to about 8% (£170k on £2.2m of assets), up sharply from 4% last year and 3% the year before. This is a clear reflection of two things: first, the level of need in the UK mentioned above, and second, that in the Ukraine as the war grinds on. As for the Trust’s bank account, there was a reduction in funds of about £6k to a year-end balance of £9k.

Our external money manager is Ruffer Investment Management. Trustees remain convinced that Ruffer is the best guardian of the charity’s assets in these extremely volatile times in spite of indifferent recent performance.

For our registration number, address, trustee names and charitable purposes, see <https://register-of-charities.charitycommission.gov.uk/charity-search/-/charity-details/5112248> . It is the collective responsibility of trustees to identify, assess and monitor grantees. The Chair is responsible for all other administration. The recruitment of trustees is in full compliance with Charities Commission recommendations.

Michal G D Giedroyc, Chair of Trustees
The 1485 Charitable Trust
July 25th, 2025



Receipts and payments accounts

For the period from	Period start date April 1st 2024	To	Period end date March 31st 2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations made by MGDG & DAUJ	-	-	-	-	85,000
Transfers from 1485 Inv Acc at RIM	162,500	-	-	162,500	82,000
Estate of RVAG	175,000	-	-	175,000	-
Other	2,500	-	-	2,500	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	340,000	-	-	340,000	167,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	340,000	-	-	340,000	167,000
A3 Payments					
Grants Made	167,961	-	-	167,961	100,177
Transfers to 1485 Inv Account at RIM	175,000	-	-	175,000	150,000
Bank Charges & Other Fees	200	-	-	200	450
Other	2,500	-	-	2,500	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	345,661	-	-	345,661	250,627
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	345,661	-	-	345,661	250,627
Net of receipts/(payments)	- 5,661	-	-	- 5,661	- 83,627
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	14,576	-	-	14,576	98,203
Cash funds this year end	8,915	-	-	8,915	14,576

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Coutts & Co Current Account	8,915	-	-
		-	-	-
		-	-	-
	Total cash funds	8,915	-	-

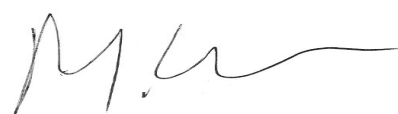
	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			
Details			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			
Details			
Portfolio with Ruffer Investment Mgmt (RIM)		2,263,889	2,046,109
		-	-
		-	-
		-	-
		-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			
Details			
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature


Print Name
 Michal G D Giedroyc

Date of approval
 July 25th 2025

Independent examiner's report to the trustees of the 1485 Charitable Trust

I report to the trustees on my examination of the accounts of the 1485 Charitable Trust (the Trust) for the accounting period ended 31st March 2025.

Responsibilities and basis of the report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

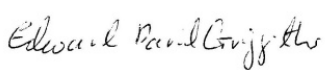
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act, or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed	
Name	Edward David Griffiths
Professional Body	Chartered Institute of Public Finance and Accountancy Membership No 00006890
Address	11 Northwick Park Road, Harrow, Middx. HA1 2NY
Date	25th July 2025

THE 1485 CHARITABLE TRUST

England & Wales - Charity number 1175902

Accounts

The 1485 Charitable Trust Annual Report for Financial Year to end March 2024

In 2023 and 2024 so far, world economies continued their intermittent recovery from the lows of 2020, but the finances of our recipient charities and of lower income households everywhere, but especially in the UK, appear to be worse than in 2020, 2021 and 2022 as low wages failed to keep up with rocketing food and energy prices, in spite of a tight labour market.

In 2021/22 we started to specialise in “hardship grants”, very small donations to the hardship funds of carefully checked organisations who specialise in supporting their clients in crisis. Last year we made 42 hardship grants totalling £57k, with an average size of £1400; this year it was 45 hardship grants totalling £66k with a slightly higher average size of £1500. Hardship thus defined therefore remains the majority of what we fund at present, but the growth of grant-making year-to-year is perhaps disappointing, especially given the degree of need in the UK. We shall continue to monitor our recipients carefully, however, and to try to ensure not to give them donations when local funding may still be available. We hope to continue growing our hardship program.

Otherwise, on top of our regular monthly round of donations to four Christian causes which once again amounted to £8k in the year, we made one five-figure grant (in two parts) to Insulate Ukraine and a number of other smaller donations, including £4.5k to the international relief trust Two Walters, of which I am a trustee.

Grant payout in the year to March 2023 amounted to about 5% (£100k on £2m of assets), up from 4% last year and 3% the year before.

As for the Trust’s bank account, the receipts and payments of the Trust for the year to 31st March 2023 show a reduction in funds of £84k to a year-end balance of £15k. This mainly reflects our desire to keep the balance low, and obtain a monthly payment from RIM into the bank account, currently £7k.

Our external money manager is Ruffer Investment Management. Trustees remain convinced that Ruffer is the best guardian of the charity’s assets in these extremely volatile times in spite of indifferent recent performance.

For our registration number, address, trustee names and charitable purposes, see <https://register-of-charities.charitycommission.gov.uk/charity-search/-/charity-details/5112248> . It is the collective responsibility of trustees to identify, assess and monitor grantees. The Chair is responsible for all other administration. The recruitment of trustees is in full compliance with Charities Commission recommendations.

Michal G D Giedroyc, Chair of Trustees
The 1485 Charitable Trust
June 8th, 2024



Receipts and payments accounts

For the period from	Period start date April 1st 2023	To	Period end date March 31st 2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations made by MGDG & DAUJ	85,000	-	-	85,000	53,500
Transfers from 1485 Inv Account at RIM	82,000	-	-	82,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	167,000	-	-	167,000	53,500
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	167,000	-	-	167,000	53,500
A3 Payments					
Grants Made	100,177	-	-	100,177	87,785
Transfers to 1485 Inv Account at RIM	150,000	-	-	150,000	-
Bank Charges	450	-	-	450	675
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	250,627	-	-	250,627	88,460
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	250,627	-	-	250,627	88,460
Net of receipts/(payments)	- 83,627	-	-	- 83,627	- 34,960
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	98,203	-	-	98,203	133,163
Cash funds this year end	14,576	-	-	14,576	98,203

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Coutts & Co Current Account	14,576	-	-
		-	-	-
		-	-	-
	Total cash funds	14,576	-	-

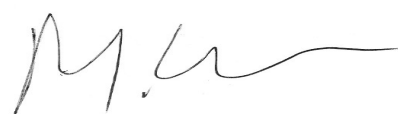
	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			
Details			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			
Details			
Portfolio with Ruffer Investment Mgmt (RIM)		2,263,889	2,046,109
		-	-
		-	-
		-	-
		-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			
Details			
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature


Print Name
 Michal G D Giedroyc

Date of approval
 June 8th 2024

Independent examiner's report to the trustees of the 1485 Charitable Trust

I report to the trustees on my examination of the accounts of the 1485 Charitable Trust (the Trust) for the accounting period ended 31st March 2024.

Responsibilities and basis of the report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

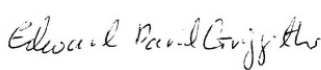
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act, or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed	
Name	Edward David Griffiths
Professional Body	Chartered Institute of Public Finance and Accountancy Membership No 00006890
Address	11 Northwick Park Road, Harrow, Middx. HA1 2NY
Date	10th June 2024

THE 1485 CHARITABLE TRUST

England & Wales - Charity number 1175902

Accounts

The 1485 Charitable Trust Annual Report for Financial Year to end March 2023

In 2022 world economies continued their intermittent recovery from the lows of 2020, but the finances of our recipient charities and of lower income households everywhere, but especially in the UK, were worse than in both 2020 and 2021 as low wages failed to keep up with rocketing food and energy prices.

Last year we started to specialise in “hardship grants”, very small donations to the hardship funds of carefully checked organisations who specialise in supporting their clients in crisis. In 2021/22 we made ten such grants; this year we made 42 hardship grants totalling £57k, with an average size of £1400. Hardship thus defined is therefore the majority of what we now fund. Special mention should be made of the excellent SVP “conferences”, small parish-based voluntary groups which specialise in hardship. SVP grants accounted for about half of our hardship grants by both number and size. We hope to continue growing our hardship program.

Otherwise, on top of our regular monthly round of donations to four Christian causes which once again amounted to £8k in the year, we made two five-figure grants to UK registered charities (£11k to the African relief trust Two Walters, of which I am a trustee, and £10k to St James’s Church in Piccadilly) and a small number of other donations (mainly for relief in Ukraine).

Payout in the year to March 2023 amounted to about 4% (£88k on £2.1m of assets), up from 3% last year. We hope that the hardship project will continue to grow, and if and when it does trustees will have to consider raising the payout ratio and/or raising new funds.

As for the Trust’s bank account, the receipts and payments of the Trust for the year to 31st March 2023 show a reduction in funds of £35k to a year-end balance of £98k. In the current year this will probably fall further.

Our external money manager is Ruffer Investment Management. Trustees remain convinced that Ruffer is the best guardian of the charity’s assets in these extremely volatile times.

For our registration number, address, trustee names and charitable purposes, see <https://register-of-charities.charitycommission.gov.uk/charity-search/-/charity-details/5112248> . It is the collective responsibility of trustees to identify, assess and monitor grantees. The Chair is responsible for all other administration. The recruitment of trustees is in full compliance with Charities Commission recommendations.

Michal G D Giedroyc, Chair of Trustees
The 1485 Charitable Trust
June 24th, 2023



Receipts and payments accounts

For the period from	Period start date April 1st 2022	To	Period end date March 31st 2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations made by MGDG & DAUJ	53,500	-	-	53,500	53,500
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	53,500	-	-	53,500	53,500
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	53,500	-	-	53,500	53,500
A3 Payments					
Grants Made	87,785	-	-	87,785	59,235
Legal & Accounting Fees	-	-	-	-	100
Bank Charges	675	-	-	675	675
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	88,460	-	-	88,460	60,010
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	88,460	-	-	88,460	60,010
Net of receipts/(payments)	34,960	-	-	34,960	6,510
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	133,163	-	-	133,163	139,673
Cash funds this year end	98,203	-	-	98,203	133,163

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Coutts & Co Current Account	98,203	-	-
		-	-	-
		-	-	-
	Total cash funds	98,203	-	-

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			
Details			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			
Details			
Portfolio with Ruffer Investment Mgmt		2,152,179	2,135,708
		-	-
		-	-
		-	-
		-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			
Details			
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature


Print Name
 Michal G D Giedroyc

Date of approval
 June 24th 2023

Independent examiner's report to the trustees of the 1485 Charitable Trust

I report to the trustees on my examination of the accounts of the 1485 Charitable Trust (the Trust) for the accounting period ended 31st March 2023.

Responsibilities and basis of the report

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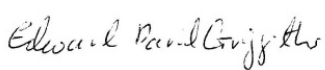
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act, or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed	
Name	Edward David Griffiths
Professional Body	Chartered Institute of Public Finance and Accountancy Membership No 00006890
Address	11 Northwick Park Road, Harrow, Middx. HA1 2NY
Date	5th July 2023

THE 1485 CHARITABLE TRUST

England & Wales - Charity number 1175902

Accounts

The 1485 Charitable Trust Annual Report for Financial Year to end March 2022

In 2021 world economies recovered markedly from the lows of 2020 caused by the Pandemic, but the finances of our recipient charities and of lower income households were probably worse than in 2020 as covid support schemes were withdrawn and (recently) rocketing energy costs bit into household budgets.

In the previous year we began a process of recruiting voluntary “agents”, friends of the trustees with experience in front-line services and grant making, to make recommendations for small grants to trustees which the latter then assess. Last year we refined this approach: our agents are specifically invited to introduce us to makers of “hardship grants”, very small donations to clients of their organisations who are in crisis. After careful checking, 1485 contributes to their “hardship funds”. So far we have made ten such grants and the approach seems to be bearing fruit quickly.

We continue to reduce our grant size. On top of our regular monthly round of donations to Christian charities which once again amounted to £8k in the year, we made no five-figure grants (down from five in the previous year) and seventeen grants of £1000 – 5000 (vs twenty-four). Our mean grant size was £540 (vs £1300) but our median £200 (vs £250). Of course there were cases in which we made several grants to the same organisation – this we use as an opportunity to be in touch and to monitor progress. Special mention should be made of two organisations which excel in the area of hardship grants: Acts 435, an online clearing house for small hardship grants to which we gave £10,000 in three instalments, and the SVP projects in Kent, to which we gave almost £2000 but in six instalments.

Payout in the year to March 2022 amounted to about 3% (£59k on £2m of assets), down from 6% last year. This is the consequence of adopting our new strategy, and we would expect this to rise somewhat in the current year as our network of recipient hardship funds widens.

As for the Trust’s bank account, the receipts and payments of the Trust for the year to 31st March 2022 show a reduction in funds of £6.5k to a year-end balance of £133k. In the current year this will probably fall further; the account should ideally not contain more than is needed to meet the year’s outgoings, given that a transfer from Ruffer can always be requested, and that it’s Ruffer’s job to hold cash as an investment when it deems that timely.

Our external money manager is Ruffer Investment Management. Trustees remain convinced that Ruffer is the best guardian of the charity’s assets in these extremely volatile times.

Michal G D Giedroyc, Chairman of Trustees
The 1485 Charitable Trust
May 7th, 2022



Receipts and payments accounts

For the period from	Period start date April 1st 2021	To	Period end date March 31st 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations made by MGDG & DAUJ	53,500	-	-	53,500	53,500
Donation by the Catholic Bishops of E&W	-	-	-	-	16,938
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	53,500	-	-	53,500	70,438
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	53,500	-	-	53,500	70,438
A3 Payments					
Grants Made	59,235	-	-	59,235	122,071
Legal & Accounting Fees	100	-	-	100	100
Bank Charges	675	-	-	675	900
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	60,010	-	-	60,010	123,071
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	60,010	-	-	60,010	123,071
Net of receipts/(payments)	- 6,510	-	-	- 6,510	- 52,633
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	139,673	-	-	139,673	192,306
Cash funds this year end	133,163	-	-	133,163	139,673

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Coutts & Co Current Account	133,163	-	-
		-	-	-
		-	-	-
	Total cash funds	133,163	-	-

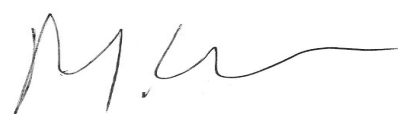
	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			
Details			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			
Details			
Portfolio with Ruffer Investment Mgmt		1,750,875	2,149,006
		-	-
		-	-
		-	-
		-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			
Details			
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature


Print Name
 Michal G D Giedroyc

Date of approval
 May 7th 2022

Independent examiner's report to the trustees of the 1485 Charitable Trust

I report to the trustees on my examination of the accounts of the 1485 Charitable Trust (the Trust) for the accounting period ended 31st March 2022.

Responsibilities and basis of the report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

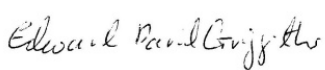
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act, or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed	
Name	Edward David Griffiths
Professional Body	Chartered Institute of Public Finance and Accountancy Membership No 00006890
Address	11 Northwick Park Road, Harrow, Middx. HA1 2NY
Date	13th May 2022

THE 1485 CHARITABLE TRUST

England & Wales - Charity number 1175902

Accounts

The 1485 Charitable Trust Annual Report for Financial Year to end March 2021

The financial year just finished was dominated by the Covid Pandemic, as a result of which we decided to step up our annual donations: to £122k, versus £93k in the previous year. Fully aware that such a policy could degrade the quality of grant-making, we began a process of recruiting voluntary “agents”, friends of the trustees with experience in front-line services and grant making, to make recommendations for small grants to trustees which the latter then assess. At the time of writing we have ten such agents, and some £40k of the year’s grants were made on their recommendations.

We continue to be committed to small grants. On top of our regular monthly round of donations to Christian charities which amounted to £8k in the year, we made only three five-figure grants – the final contribution towards the rebuild of L’Arche Inverness, towards PCs for home studies by poorer students at a secondary school in Dover, and to a London-based grant-making trust to be split into small grants to organisations struggling under lockdown – and twenty-four grants of £1000 – 5000. Our mean grant size was £1300 but our median £250.

We continue to be happy with our grant making. It is opportunistic, not at all strategic, not dependent on written applications, but dependent, crucially, upon face-to-face knowledge of the grantees by at least one of the trustees or one of their agents, and upon monitoring which is informal but effective. This allows 1485, we believe, to keep the quality of grant-making high as there are no strategic quotas demanding a financial response, and no way for a grantee to “hide” behind a skilfully written application.

As for payout, in the year to March 2021 this amounted to about 6% (£123k on £2m of assets). As covid is hopefully brought under control we would expect this to fall back to 5% or less. But the trustees remain open to excellent ideas and important needs.

As for the Trust’s bank account, the receipts and payments of the Trust for the year to 31st March 2021 show a reduction in funds of £53k to a year-end balance of £140k. In the current year this will probably fall further; the account should ideally not contain more than is needed to meet the year’s outgoings, given that a transfer from Ruffer can always be requested, and that it’s Ruffer’s job to hold cash as an investment when it deems that timely.

Our external money manager is Ruffer Investment Management. Trustees remain convinced that Ruffer is the best guardian of the charity’s assets in these extremely volatile times.

Michal G D Giedroyc, Chairman of Trustees
The 1485 Charitable Trust
June 12th, 2021



Receipts and payments accounts

For the period from	Period start date 01/04/2020	To	Period end date 31/03/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations made by MGDG & DAUJ	53,500	-	-	53,500	53,500
Donation by Catholic Bishops of E&W	16,938	-	-	16,938	-
Deposit Refund by BWB	-	-	-	-	5,000
Legacy from MJHG	-	-	-	-	180,000
Sub total (Gross income for AR)	70,438	-	-	70,438	238,500
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	70,438	-	-	70,438	238,500
A3 Payments					
Other Grants Made	122,071	-	-	122,071	83,282
Grants made to SSGC	-	-	-	-	10,000
Legal & Accounting Fees	100	-	-	100	1,450
Bank Charges	900	-	-	900	900
Sub total	123,071	-	-	123,071	95,632
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	123,071	-	-	123,071	95,632
Net of receipts/(payments)	- 52,633	-	-	- 52,633	142,868
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	192,306	-	-	192,306	49,438
Cash funds this year end	139,673	-	-	139,673	192,306

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Coutts & Co Current Account	139,673	-	-
		-	-	-
		-	-	-
	Total cash funds	139,673	-	-


	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			
Details			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			
Details			
Portfolio with Ruffer Investment Mgmt	Unrestricted	1,726,692	2,028,459
		-	-
		-	-
		-	-
		-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			
Details			
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Michal G D Giedroyc	June 12th 2021

Independent examiner's report to the trustees of the 1485 Charitable Trust

I report to the trustees on my examination of the accounts of the 1485 Charitable Trust (the Trust) for the accounting period ended 31st March 2021.

Responsibilities and basis of the report

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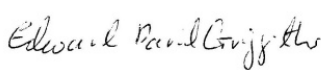
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2. The accounts do not accord with those records.

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Signed	
Name	Edward David Griffiths
Professional Body	Chartered Institute of Public Finance and Accountancy Membership No 00006890
Address	11 Northwick Park Road, Harrow, Middx. HA1 2NY
Date	16th June 2021