

Move More CIO

Charity No. 1175899

Trustees' Report and Unaudited Accounts

31 August 2020

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE012427

Charity No. 1175899

Registered Office

All Saints Academy

Blaisdon Way

Cheltenham

GL51 0WH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S. Lockley

A. Peck

D. Peters

S. Savory

L. Wilkinson

Key Management Personnel

CEO

D Derrick

Deputy CEO

J Quinn

Accountants

Amstone Management Limited

Powys Lodge

6 Court Road

Strensham

Worcestershire

WR8 9LP

Bankers

Barclays Bank plc

3 Church Street

Weybridge

Surrey

KT13 8DD

OBJECTIVES AND ACTIVITIES

Move More is a registered Charitable Incorporated Organisation registered in England & Wales 1175899 and is governed by its Trust Deed.

The objective of the Charity, as set out in the Trust Deed, is to promote the education (including social and physical training) of young people for public benefit in such ways as the Trustees think fit.

ACHIEVEMENTS AND PERFORMANCE

The financial year was split into two halves of pre and post COVID-19. The first part of the year saw improvements to the structure come to fruition, the launch of a new 3 year strategy and receiving its first award. The second half of the year meant Move More needed to change the majority of its programmes to comply with government restrictions. Although a turbulent year, we were able to continue supporting beneficiaries for the vast majority of the year.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. Savory
Trustee
25 November 2020



I report to the charity trustees on my examination of the accounts of Move More CIO for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith Day
Institute of Financial Accountants
Amstone Management Limited
Powys Lodge
6 Court Road
Strensham
Worcestershire
WR8 9LP
25 November 2020

Move More CIO
Statement of Financial Activities
for the year ended 31 August 2020

		Unrestricte d funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
	Notes				
Income and endowments from:					
Donations and legacies	4	1,055	-	1,055	80
Charitable activities	5	420,838	-	420,838	497,606
Other	6	90,786	2,582	93,368	3,409
Total		512,679	2,582	515,261	501,095
Expenditure on:					
Charitable activities	7	321,189	-	321,189	91,442
Other	8	182,104	-	182,104	377,926
Total		503,293	-	503,293	469,368
Net gains on investments		-	-	-	-
Net income	9	9,386	2,582	11,968	31,727
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		9,386	2,582	11,968	31,727
Other gains and losses					
Net movement in funds		9,386	2,582	11,968	31,727
Reconciliation of funds:					
Total funds brought forward		56,534	-	56,534	3,189
Total funds carried forward		65,920	2,582	68,502	34,916

Move More CIO
Summary Income and Expenditure Account
for the year ended 31 August 2020

	2020 £	2019 £
Income	515,261	501,095
Gross income for the year	<u>515,261</u>	<u>501,095</u>
Expenditure	493,889	460,502
Depreciation and charges for impairment of fixed assets	9,404	8,866
Total expenditure for the year	<u>503,293</u>	<u>469,368</u>
Net income before tax for the year	<u>11,968</u>	<u>31,727</u>
Net income for the year	<u><u>11,968</u></u>	<u><u>31,727</u></u>

Move More CIO
Balance Sheet
at 31 August 2020

Company No. CE012427	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	12	-	-
Tangible assets	13	28,428	37,832
		<u>28,428</u>	<u>37,832</u>
Current assets			
Debtors	14	11,881	29,348
Cash at bank and in hand		43,346	17,664
		<u>55,227</u>	<u>47,012</u>
Creditors: Amount falling due within one year	15	(15,153)	(28,310)
Net current assets		<u>40,074</u>	<u>18,702</u>
Total assets less current liabilities		<u>68,502</u>	<u>56,534</u>
Net assets excluding pension asset or liability		<u>68,502</u>	<u>56,534</u>
Total net assets		<u><u>68,502</u></u>	<u><u>56,534</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		2,582	-
		<u>2,582</u>	<u>-</u>
Unrestricted funds	16		
General funds		65,920	56,534
		<u>65,920</u>	<u>56,534</u>
Reserves	16		
Total funds		<u><u>68,502</u></u>	<u><u>56,534</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 25 November 2020

And signed on its behalf by:

S. Savory
Trustee
25 November 2020



Move More CIO
Statement of Cash flows
for the year ended 31 August 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	11,968	53,345
Adjustments for:		
Depreciation of property, plant and equipment	9,404	8,866
Dividends, interest and rents from investments	(93,368)	(3,409)
Decrease/(Increase) in trade and other receivables	17,467	(13,435)
Decrease in trade and other payables	(14,387)	(18,312)
Net cash (used in)/provided by operating activities	<u>(68,916)</u>	<u>27,055</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	93,368	3,409
Net cash from/(used in) investing activities	<u>93,368</u>	<u>(39,741)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	24,452	(12,686)
Cash and cash equivalents at the beginning of the year	17,664	30,350
Cash and cash equivalents at the end of the year	<u>42,116</u>	<u>17,664</u>
Components of cash and cash equivalents		
Cash and bank balances	43,346	17,664
Bank overdrafts	(1,230)	-
	<u>42,116</u>	<u>17,664</u>

for the year ended 31 August 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Move More CIO

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	80	80
Charitable activities	497,606	497,606
Other	3,409	3,409
Total	<u>501,095</u>	<u>501,095</u>
Expenditure on:		
Charitable activities	91,442	91,442
Other	377,926	377,926
Total	<u>469,368</u>	<u>469,368</u>
Net income	<u>31,727</u>	<u>31,727</u>
Transfers between funds	21,618	21,618
Net income before other gains/(losses)	<u>53,345</u>	<u>53,345</u>
Other gains and losses:		
Net movement in funds	<u>53,345</u>	<u>53,345</u>
Reconciliation of funds:		
Total funds brought forward	3,189	3,189
Total funds carried forward	<u><u>56,534</u></u>	<u><u>56,534</u></u>

4 Income from donations and legacies

Unrestricted	Total 2020	Total 2019
£	£	£
1,055	1,055	80
<u>1,055</u>	<u>1,055</u>	<u>80</u>

5 Income from charitable activities

Unrestricted	Total 2020	Total 2019
£	£	£
52,212	52,212	103,935
94,381	94,381	53,645
86,350	86,350	144,050
187,895	187,895	195,976
<u>420,838</u>	<u>420,838</u>	<u>497,606</u>

6 Other income

Unrestricted	Restricted	Total 2020	Total 2019
£	£	£	£
8,841	-	8,841	3,134
7	-	7	275
62,160	2,582	64,742	-
19,778	-	19,778	-
<u>90,786</u>	<u>2,582</u>	<u>93,368</u>	<u>3,409</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Expenditure on charitable activities</i>			
	15,553	15,553	10,324
	290,628	290,628	50,473
	8,326	8,326	21,269
	6,682	6,682	9,376
<i>Governance costs</i>	<u>321,189</u>	<u>321,189</u>	<u>91,442</u>

8 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Employee costs	130,219	130,219	319,176
Motor and travel costs	4,654	4,654	3,122
Premises costs	7,809	7,809	5,073
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	9,404	9,404	8,866
General administrative costs	22,350	22,350	30,841
Legal and professional costs	7,668	7,668	10,848
	<u>182,104</u>	<u>182,104</u>	<u>377,926</u>

9 Net income before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	9,404	8,866

10 Trustee remuneration and expenses

	2020 Number	2019 Number
The nature of the reimbursed expenses	Trustees received no remuneration or other benefits during the period, and there were no Trustees' expenses paid	

11 Staff costs

Salaries and wages	88,746	248,009
Social security costs	26,600	54,852
Pension costs	12,837	10,925
	<u>128,183</u>	<u>313,786</u>

No employee received emoluments in excess of £60,000.

12 Intangible fixed assets

	Develop-ment costs £	Total £
Cost		
At 1 September 2019	7,500	7,500
At 31 August 2020	<u>7,500</u>	<u>7,500</u>
Amortisation and impairment		
At 1 September 2019	7,500	7,500
At 31 August 2020	<u>7,500</u>	<u>7,500</u>
Net book values		
At 31 August 2020	-	-
At 31 August 2019	<u>-</u>	<u>-</u>

13 Tangible fixed assets

	£	£	£	£
Cost or revaluation				
At 1 September 2019	3,871	21,192	21,958	47,021
At 31 August 2020	<u>3,871</u>	<u>21,192</u>	<u>21,958</u>	<u>47,021</u>
Depreciation and impairment				
At 1 September 2019	1,097	3,700	4,392	9,189
Depreciation charge for the year	774	4,238	4,392	9,404
At 31 August 2020	<u>1,871</u>	<u>7,938</u>	<u>8,784</u>	<u>18,593</u>
Net book values				
At 31 August 2020	<u>2,000</u>	<u>13,254</u>	<u>13,174</u>	<u>28,428</u>
At 31 August 2019	<u>2,774</u>	<u>17,492</u>	<u>17,566</u>	<u>37,832</u>

14 Debtors

	2020	2019
	£	£
Trade debtors	10,756	15,180
Other debtors	1,125	1,125
Prepayments and accrued income	-	13,043
	<u>11,881</u>	<u>29,348</u>

15 Creditors:
amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	1,230	-
Trade creditors	43	11,066
Accruals and deferred income	13,880	17,244
	<u>15,153</u>	<u>28,310</u>

16 Movement in funds

	At 1 September 2019	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2020 £
Restricted funds:				
Restricted income funds:	-	2,582	-	2,582
<i>Total</i>	<u>-</u>	<u>2,582</u>	<u>-</u>	<u>2,582</u>
Unrestricted funds:				
General funds	56,534	512,679	(503,293)	65,920
Revaluation Reserves:				
Total funds	<u>56,534</u>	<u>515,261</u>	<u>(503,293)</u>	<u>68,502</u>

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	28,428	-	28,428
Net current assets	38,722	1,352	40,074
	<u>67,150</u>	<u>1,352</u>	<u>68,502</u>

18 Reconciliation of net debt

	At 1 September 2019 £	Cash flows £	New HP/Finance leases £	At 31 August 2020 £
Cash and cash equivalents	17,664	25,682		43,346
	<u>17,664</u>	<u>25,682</u>	-	<u>43,346</u>
Net debt	<u>17,664</u>	<u>25,682</u>	-	<u>43,346</u>

19 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2020 Land and buildings £	2020 Other £	2019 Land and buildings £	2019 Other £
Operating leases with expiry date:				

Pension commitments

	2020 £	2019 £
The pension cost charge to the company amounted to:	<u>12,837</u>	<u>10,925</u>

20 Related party disclosures

Controlling party

Move More CIO
Detailed Statement of Financial Activities
for the year ended 31 August 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies	1,055	-	1,055	80
	<u>1,055</u>	<u>-</u>	<u>1,055</u>	<u>80</u>
Charitable activities				
	52,212	-	52,212	103,935
	94,381	-	94,381	53,645
	86,350	-	86,350	144,050
	187,895	-	187,895	195,976
	<u>420,838</u>	<u>-</u>	<u>420,838</u>	<u>497,606</u>
Other				
	8,841	-	8,841	3,134
	7	-	7	275
	62,160	2,582	64,742	-
	19,778	-	19,778	-
	<u>90,786</u>	<u>2,582</u>	<u>93,368</u>	<u>3,409</u>
Total income and endowments	512,679	2,582	515,261	501,095
Expenditure on:				
Charitable activities				
	15,553	-	15,553	10,324
	290,628	-	290,628	50,473
	8,326	-	8,326	21,269
	6,682	-	6,682	9,376
	<u>321,189</u>	<u>-</u>	<u>321,189</u>	<u>91,442</u>
Total of expenditure on charitable activities	321,189	-	321,189	91,442
Employee costs				
Salaries/wages	88,746	-	88,746	248,009
Employer's NIC	26,600	-	26,600	54,852
Pension costs	12,837	-	12,837	10,925
Staff entertainment	-	-	-	100
Staff recruitment	27	-	27	-
Staff training	2,009	-	2,009	5,290
	<u>130,219</u>	<u>-</u>	<u>130,219</u>	<u>319,176</u>
Motor and travel costs				
Vehicles - General costs	3,591	-	3,591	2,800
Travel and subsistence	1,063	-	1,063	322
	<u>4,654</u>	<u>-</u>	<u>4,654</u>	<u>3,122</u>
Premises costs				

Detailed Statement of Financial Activities

Rent	7,307	-	7,307	5,068
Premises repairs and maintenance	502	-	502	5
	<u>7,809</u>	<u>-</u>	<u>7,809</u>	<u>5,073</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	774	-	774	774
Depreciation of	4,238	-	4,238	3,700
Depreciation of	4,392	-	4,392	4,392
Bank charges	245	-	245	24
Equipment leasing and hire charges	1,410	-	1,410	1,303
General insurances	7,410	-	7,410	6,497
Information and publications	370	-	370	15,610
Postage and couriers	115	-	115	45
Software, IT support and related costs	3,144	-	3,144	1,165
Stationery and printing	5,129	-	5,129	2,444
Subscriptions	35	-	35	399
Sundry expenses	918	-	918	587
Telephone, fax and broadband	3,574	-	3,574	2,767
	<u>31,754</u>	<u>-</u>	<u>31,754</u>	<u>39,707</u>
Legal and professional costs				
Accountancy and bookkeeping	7,668	-	7,668	6,910
Consultancy fees	-	-	-	1,276
Other legal and professional costs	-	-	-	2,662
	<u>7,668</u>	<u>-</u>	<u>7,668</u>	<u>10,848</u>
Total of expenditure of other costs	<u>182,104</u>	<u>-</u>	<u>182,104</u>	<u>377,926</u>
Total expenditure	503,293	-	503,293	469,368
Net gains on investments	-	-	-	-
Net income	9,386	2,582	11,968	31,727
Transfers between funds	-	-	-	21,618
Net income before other gains/(losses)	<u>9,386</u>	<u>2,582</u>	<u>11,968</u>	<u>53,345</u>
Other Gains	-	-	-	-
Net movement in funds	<u>9,386</u>	<u>2,582</u>	<u>11,968</u>	<u>53,345</u>
Reconciliation of funds:				
Total funds brought forward	56,534	-	56,534	3,189
Total funds carried forward	<u>65,920</u>	<u>2,582</u>	<u>68,502</u>	<u>56,534</u>