

Furbabies Cat Rescue

Contents of the Financial Statements
for the Year Ended 30 September 2023

Furbabies Cat Rescue

Report of the Trustees and Unaudited Financial Statements
for the Year Ended 30 September 2023

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Home Farm
236 Northfield Road
Harborne
Birmingham
B17 0DT

Furbabies Cat Rescue

Report of the Trustees
for the Year Ended 30 September 2023

The trustees who present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects ("Objects") are specifically restricted to the following:

- For the benefit of the public to relieve the suffering of animals in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals.
- To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Furbabies Cat Rescue is a company limited by guarantee and a registered charity governed by a Memorandum and Articles of Association. The Directors of the charitable company ("the charity") are its trustees for the purpose of charity law and within this report are collectively referred to as the trustees.

Appointment of Trustees

Potential new trustees are identified in accordance with the needs of the Charity, usually on the recommendation of existing Trustees and/or partner organisations of the charity. Final appointment follows a probationary period of observing attendance at board meetings.

ACHIEVEMENT AND PERFORMANCE

Summary of Achievements

Within the time period mentioned Furbabies took in approximately 170 cats, of which 160 were successfully rehomed. The difference in numbers being made up of cats reunited with owners, put to sleep due to severe illnesses or cats residing in foster waiting to be rehomed. The total amount of cats rescued, rehabilitated and rehomed since 2013 when the rescue first began is 1761. Successful home checks were completed for every single cat or kitten that was adopted and a change has now been made to the vet treatment they received prior to being adopted, meaning every single feline is neutered and microchipped prior to adoption. This further demonstrates our goal of decreasing the overpopulation of cats and championing the overall well-being and health of the cats.

The rescue continues to be successful through the growing support of its followers. This is reflected through social media platforms such as our website, Instagram and more importantly our Facebook Page which has now reached a community of 20,501 people to date. Furthermore, the rescue is exploring additional social media platforms such as TikTok with the aim to reach a wider demographic.

Furbabies Cat Rescue

Report of the Trustees
for the Year Ended 30 September 2023

ACHIEVEMENT AND PERFORMANCE - continued

Our management team and network of foster homes remains strong. Furbabies now uses a total of 32 foster homes. Our fosterers are invaluable and are the backbone of the rescue, being responsible for assessing the personalities of the foster cats and working with us to find the most suitable adoptive homes. It is the experienced and driven members of our management team that help oversee the daily demands of the charity and contributing to its overall success.

The rescue is proud to have celebrated its tenth year anniversary. To mark this occasion, a celebratory afternoon was arranged. This was attended by numerous adopters, fosterers and volunteers and friends of the rescue, to come together and recognise all the hard work that has happened over the past decade, we are humbled by the love and support received.

The rescue continues to increase in size and reach, a common theme that we have noticed this year, is the increase of specific breeds that are in need of our help. Commonly it is the moggies that the rescue often sees coming through its doors, however this year alone we have taken in over thirty cats of specific breeds including Sphynx, Ragdolls and British Short Hairs. This has meant that the rescue has had to undertake further research into how to successfully meet the needs of those typically more demanding cats.

This year we were also privileged to be in receipt of a grant from the company LUSH. The £3,000 that was received was used to trap, neuter and return another feral colony. Undertaking the TNR not only significantly improves the individual lives of the cats who are neutered and spayed, but also in the overall population which is no longer increasing through this intervention.

FINANCIAL REVIEW

Financial Overview

Donations are imperative to the running costs of the rescue. The majority of donations received come via PayPal, the Facebook donate button as well as cash donations and the Pound Club. Collectively, the Pound Club donations total to over £970 each month, this is helping to provide a more stable income and allows the rescue to maintain reserve funds of between 3 and 6 months.

Since charity status has been obtained Furbabies have been able to make and claim several gift aid submissions from the HMRC giving the rescue a further income of over £4,084.

Since the Coronavirus pandemic and cost of living crisis the rescue has understandably saw a decline in attendance of face to face events, as well as disposable income being spent by attendees. Although the rescue trialled two more face-to-face events in form of an afternoon tea and games night, it is evident that online fundraising such as raffles, easyfundraising.com and Amazon Wish-lists are far more effective in attracting donations.

The current state of finances allows us to continue the daily running of the rescue.

Income received in this financial year includes a generous donations amounting to £27,509 (2021/22: £24,858). The charity also received £17,293 in adoption fees (2021/22: £10,569) and successfully claimed gift aid amounting to £4,084 (2021/22: £2,405).

Income raised from goods sold was £1,005 (2021/22: £1,312).

Furbabies Cat Rescue

Report of the Trustees
for the Year Ended 30 September 2023

FINANCIAL REVIEW

Financial Overview - continued

Notable expenditure for the year included veterinary fees amounting to £43,223 (2021/22: £36,949) alongside animal food and consumables of £2,767 (2021/22: £4,005) and administrative costs totalling £1,467 (2021/22: £985). The charity was operated entirely by volunteers for the reporting period and therefore incurred no staffing and associated costs. Vehicles costs which includes mileage claims amounted to £2,306 (2021/22: £1,637).

FINANCIAL REVIEW - continued

Reserves policy

The Trustees have agreed to a policy to maintain an unrestricted reserves position to hold between 3 and 6 months expenditure. Based on existing unrestricted reserves of £26,128 (2021/22: £29,997) the Trustees are satisfied that the existing reserves levels achieves this.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

FUTURE PLANS

Our goals for the coming year are very similar to the previous year, this includes continuing to expand our already established foster network. This will allow us to take more cats into rescue by having more fosterers on hand to care for them. This in turn will increase the overall numbers of cats we continue to rescue, rehabilitate and rehome.

The Pound Club is growing at a steady rate however, we will continue to advertise and attract more donors in order to increase our stable monthly income.

Plans for the proposed premises have now been successfully passed by the local council and the building work is due to begin shortly. The rescue has effectively fundraised the required finances for the initial phase of the build and will continue to fundraise in order to fund the following phases.

Furbabies believe the upcoming year will be as successful, if not more, than the previous, surrounded by a loyal and compassionate community of followers, fosterers and donors which allows us to continue the work we undertake.

Furbabies Cat Rescue

Report of the Trustees
for the Year Ended 30 September 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1175898

Registered office

Home Farm
236 Northfield Road
Harborne
Birmingham
B17 0DT

Trustees

Zoe Henderson (Secretary)
Karen Burks (Chair)
Amanda Sheridan (resigned 13 January 2023)
Kim Weston
Christopher Austin (Treasurer)
Jane Fletcher

Secretary

Zoe Henderson

Accountants

SAB Accountancy Services Ltd
102 Hamstead Road
Great Barr
Birmingham
B43 6DN

Bankers

TSB
1401 Bristol Road South
Inghinge
Birmingham
B31 2SU

Independent Examiner

Paul Weston
70 Camberley Road
Kingswinford
West Midlands
DY6 8QP

Furbabies Cat Rescue

Report of the Trustees
for the Year Ended 30 September 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

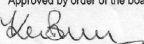
The trustees (who are also the directors of Furbabies Cat Rescue for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 March 2024 and signed on its behalf by:


Karen Burks
Trustee

Furbabies Cat Rescue

Report of the Independent Examiner
for the Year Ended 30 September 2023

I report on the Accounts of the company for the year ended 30 September 2023

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

We are satisfied that the charity is not subject to audit under company law and is eligible for an independent examination, it is our responsibility to:

- Examine the accounts under section 43 of the 1993 Act
- Follow the procedures laid down in the general directions given by the charity commission under section 43(7)(b) of the 1993 Act, and
- State whether particular matters have come to our attention

Basis of Independent examiner's report

The examination is carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Company Act 2006, and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Company Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Weston
70 Camberley Road
Kingswinford
West Midlands
DY6 8QP

24 March 2024

Furbabies Cat Rescue

Statement of Financial Activities
for the Year Ended 30 September 2023

		2022/23 Unrestricted funds	2022/23 Restricted funds	2022/23 Total funds	2021/22 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,509	-	27,509	37,869
Charitable activities					
Charitable activities	3	21,377	-	21,377	12,974
Other trading activities	4	1,005	-	1,005	1,312
Total		49,891	-	49,891	52,185
EXPENDITURE ON					
Raising funds	6	-	-	-	796
Charitable activities					
Charitable activities	5	53,359	-	53,359	46,356
Total		53,359	-	53,359	47,152
NET INCOME		- 3,469	-	3,469	5,033
RECONCILIATION OF FUNDS					
	9				
Total funds brought forward		29,597	-	29,597	24,664
TOTAL FUNDS CARRIED FORWARD		26,128	-	26,128	29,597

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Furbabies Cat Rescue

Balance Sheet
At 30 September 2023

		2022/23 Unrestricted funds £	2022/23 Restricted funds £	2022/23 Total funds £	2021/22 Total funds £
	Notes				
FIXED ASSETS					
Tangible fixed assets	11	-	-	-	-
CURRENT ASSETS					
Cash at bank and in hand		26,603	-	26,603	26,768
Debtors	8	1,759	-	1,759	1,794
		<u>28,362</u>	<u>-</u>	<u>28,362</u>	<u>30,562</u>
CREDITORS					
Amounts falling due within one year	7	2,234	-	2,234	965
NET CURRENT ASSETS/(LIABILITIES)					
		<u>26,128</u>	<u>-</u>	<u>26,128</u>	<u>29,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>26,128</u>	<u>-</u>	<u>26,128</u>	<u>29,597</u>
NET ASSETS					
FUNDS					
Unrestricted funds	9	26,128	-	26,128	29,597
Restricted funds		<u>26,128</u>	<u>-</u>	<u>26,128</u>	<u>29,597</u>

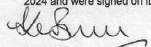
For the year ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2024 and were signed on its behalf by:


Karen Burks
Trustee

The notes form part of these financial statements

Furbabies Cat Rescue

Notes to the Financial Statements
for the Year Ended 30 September 2023

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), 'Financial Reporting Standard 102' The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from trading activities at events. Income is received in exchange for supplying goods and services, in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the direct costs of activities undertaken to further the purposes of the charity, including grants payable and all associated support costs.

Cost of raising funds comprises the costs of commercial trading.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative support costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Furbabies Cat Rescue

Notes to the Financial Statements
for the Year Ended 30 September 2023

1 ACCOUNTING POLICIES

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 25% on cost

Individual fixed assets costing £1,000 or more are capitalised at cost.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023, nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023, nor for the year ended 30 September 2022 except for the reimbursement of reasonable out of pocket expenses.

Furbabies Cat Rescue

Notes to the Financial Statements
for the Year Ended 30 September 2023

2 INCOME FROM DONATIONS AND LEGACIES

	2022/23	2021/22
	£	£
Donations	27,509	24,858
Legacies	-	13,041
	<u>27,509</u>	<u>37,899</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	2022/23	2021/22
	£	£
Adoption Fees	17,293	10,669
Gift Aid	4,384	2,405
	<u>21,677</u>	<u>12,974</u>

4 INCOME FROM OTHER TRADING ACTIVITIES

	2022/23	2021/22
	£	£
Goods Sold	1,005	1,312

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	2022/23	2021/22
	£	£
Events	1,300	345
Veterinary Fees	43,223	36,049
Administration	1,467	985
Vehicle Costs and Travel	2,308	1,637
Animals Foods & Consumables	2,767	4,005
I.T Costs	810	316
Legal Fees	1,786	-
Depreciation	-	2,089
	<u>53,359</u>	<u>46,356</u>

6 EXPENDITURE ON RAISING FUNDS

	2022/23	2021/22
	£	£
Goods For Resale	-	796

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022/23	2021/22
	£	£
Trade Creditors	1,814	565
Accruals and Deferred Income	420	400
	<u>2,234</u>	<u>965</u>

8 DEBTORS

	2022/23	2021/22
	£	£
Prepayments and Accrued Income	859	944
Inventory	900	850
	<u>1,759</u>	<u>1,794</u>

Furbabies Cat Rescue

Notes to the Financial Statements
for the Year Ended 30 September 2023

9 MOVEMENT IN FUNDS

	At 30.09.22	Net movement in funds	At 30.09.23
	£	£	£
Unrestricted funds			
General fund	29,597	- 3,469	26,128
TOTAL FUNDS	<u>29,597</u>	<u>- 3,469</u>	<u>26,128</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	49,891	53,359	- 3,469
TOTAL FUNDS	<u>49,891</u>	<u>53,359</u>	<u>- 3,469</u>

The General fund represents unrestricted funds that can be utilised for charitable purposes as determined by the trustees.

10 STAFF COSTS AND ASSOCIATED EXPENSES

The charity employed no members of staff for the year ended 30 September 2023, nor for the year ended 30 September 2022.

11 TANGIBLE FIXED ASSETS

	Motor Vehicles	Total
	£	£
Cost		
At 01.10.2022	0,357	0,357
Additions		
At 30.09.2023	<u>8,357</u>	<u>8,357</u>
Depreciation		
At 01.10.2022	8,357	8,357
Charge		
At 30.09.2023	<u>8,357</u>	<u>8,357</u>
Net book value at 30.09.2022	-	-
Net book value at 30.09.2023	<u>-</u>	<u>-</u>

Furbabies Cat Rescue

Notes to the Financial Statements
for the Year Ended 30 September 2023

12 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2021/22	2021/22	2021/22
	Unrestricted funds	Restricted funds	Total funds
Notes	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,899	-	37,899
Charitable activities			
Charitable activities	12,974	-	12,974
Other trading activities	1,312	-	1,312
Total	<u>52,185</u>	<u>-</u>	<u>52,185</u>
EXPENDITURE ON			
Raising funds	796	-	796
Charitable activities			
Charitable activities	46,356	-	46,356
Total	<u>47,152</u>	<u>-</u>	<u>47,152</u>
NET INCOME	<u>5,033</u>	<u>-</u>	<u>5,033</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	24,564	-	24,564
TOTAL FUNDS CARRIED FORWARD	<u>29,597</u>	<u>-</u>	<u>29,597</u>

Furbabies Cat Rescue

Notes to the Financial Statements
for the Year Ended 30 September 2023

13 COMPARATIVE MOVEMENT IN FUNDS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	At 30.09.21	Net movement in funds	At 30.09.22
	£	£	£
Unrestricted funds			
General fund	24,564	5,033	29,597
TOTAL FUNDS	<u>24,564</u>	<u>5,033</u>	<u>29,597</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	52,185	47,152	5,033
TOTAL FUNDS	<u>52,185</u>	<u>47,152</u>	<u>5,033</u>