

**THE ARTS SOCIETY OXFORD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 JUNE 2025**

Charity No: 1175875



UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

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GENERAL INFORMATION

The Arts Society Oxford

1175875

6 Farm Close Lane  
Wheatley  
Oxford  
OX33 1UG

Lesley Murray  
Jean Hindmarch  
Catherine Knowles  
Huberdina Keijzer  
Rumi Ringshall  
Ruth Burdett  
Susan Hine  
Raymond Wright  
Stephen Roger (resigned May 2025)  
Elizabeth West (resigned October 2024)

Sheila Parry FCCA  
SPX Oxford Ltd  
Peace House  
19 Paradise Street  
Oxford  
OX1 1LD

Registered charity name

Charity number

Principal & registered office address

Trustees

Independent examiner



## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

### REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

### THE TRUSTEES

The trustees who served the charity during the year are shown on page 2.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution, adopted on 13 September 2017 as amended on 10 November 2017.

### OBJECTIVES AND ACTIVITIES

As set out in its constitution, the charity's objects are 'the promotion and advancement of the aesthetic education of the public, the cultivation, appreciation, and study of the decorative, fine and other arts and the giving of aid to the preservation of our national artistic heritage for the benefit of the public'.

There are four principal activities that the charity undertakes in relation to these objects: holding lectures on relevant artistic topics; arranging study days to examine particular artistic matters; arranging visits to relevant sites that contain works of art; and making charitable donations to artistic projects.

### ACHIEVEMENTS AND PERFORMANCE

The charity organised a published programme of nine lectures for its members for the whole year 2024/25, plus the lecture that traditionally follows the AGM (September 2024).

The charity held three arts-related study days during 2024/25. The total costs of the study days were met by payments from those attending and an overall surplus was recorded.

The charity arranged a series of visits during 2024/25, including two theatre trips, a guided tour behind the scenes of the Royal Albert Hall, one-day coach tours to Coventry and Cookham, and a residential visit to Liverpool. Local events included a talk from the Oxford Printmakers' Cooperative, literary walks around Oxford, a visit to Shotover House and the Oxford Centre for Islamic Studies. Overall, the visits programme was self-financing.

During 2024/25, the charity provided financial support for a range of arts-related projects in the community, with charitable donations totalling £2,500.



## FINANCIAL REVIEW

The accounts show total income for the year of £43,812 (2024: £42,298). This consists mainly of member subscriptions (£16,370) and payments by members to go on visits and study days (£18,158). Total expenditure was £43,219 (2024: £42,706), the increase reflecting the fact that there have been higher costs associated with visits. The major items of expenditure were visit and study day costs (£16,676), our payment to TAs, our national parent body (£7,990), and lecturers' costs (£6,687).

Overall, the society's funds have grown from £26,933 to £27,526. This is still somewhat greater than required by our current reserves policy, which is to keep reserves equivalent to six months' expenditure, that is, approximately £20,000.

## PLANS FOR FUTURE ACTIVITIES

The trustees plan to continue with the principal activities of the charity. A lecture programme for 2025/6 has been agreed, plans are in place for three more study days and a range of visits are being arranged. It is likely that the current high level of applications for charitable donations will continue, and the charity will aim to help as many of these community arts projects as possible, within the defined budget.



## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Date: 26 August 2025



I report on the accounts of the charity for the year ended 30 June 2025, which are set out on pages 7 to 13.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether matters have come to my attention.

#### Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

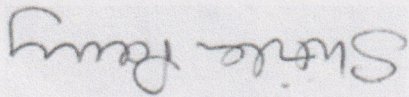
#### Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Sheila Parry

Date: 21 August 2025

Sheila Parry FCCA  
SPX Oxford Ltd  
19 Paradise Street  
Oxford  
OX1 1LD



FOR THE YEAR ENDED 30 JUNE 2025

Income and endowments from:

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total

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**BALANCE SHEET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	2025	2024
Debtors: Amounts falling due within one year	5,144	5,639
Cash at bank and in hand	44,913	42,201
	<u>50,057</u>	<u>47,840</u>
Creditors: Amounts falling due within one year	- 22,531	- 20,907
	<u>27,526</u>	<u>26,933</u>
Net current assets	27,526	26,933
Net assets	27,526	26,933
The funds of the charity		
Unrestricted funds	27,526	26,933
Restricted funds	-	-
Total funds	<u>27,526</u>	<u>26,933</u>

Note

8 Debtors: Amounts falling due within one year

Cash at bank and in hand

9 Creditors: Amounts falling due within one year

These financial statements were approved by the members of the committee and authorised for issue on 24 August 2025 and are signed on their behalf by:

*Alan R. R. R. R.*

Chair, The Arts Society Oxford



**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended by the early adoption of Update Bulletin 1 published on 2nd February 2016 reflecting amendments to FRS102.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

**Donations**

Donations received are accounted for on a received basis.

**Income**

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

**Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure represents amounts invoiced, including value added tax. Donations are accounted for on a paid basis.

**Taxation**

The Charity is exempt from corporation tax on its charitable activities.

**2. DONATIONS AND LEGACIES**

There were no restrictions placed on donations received during the year. The donations were for general charitable purposes.



3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
Donations	9,210	-	9,210	10,890	-	10,890
Gift Aid	-	-	-	2,814	-	2,814
	9,210	-	9,210	13,704	-	13,704

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
Subscriptions 2024/25	16,370	-	16,370	12,015	-	12,015
Visits income	6,997	-	6,997	4,972	-	4,972
Study day income	11,161	-	11,161	11,538	-	11,538
	34,528	-	34,528	28,525	-	28,525

5. INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
Interest	74	-	74	69	-	69
	74	-	74	69	-	69



NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2025

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Lecturer costs	6,687	-	6,687	6,467	-	6,467
Lecturers entertainment	317	-	317	244	-	244
Lecture venue hire	4,987	-	4,987	4,646	-	4,646
Coffee expenses	-	-	-	59	-	59
Visit costs	6,672	-	6,672	3,791	-	3,791
Study day costs	10,004	-	10,004	10,386	-	10,386
TAS	7,990	-	7,990	8,650	-	8,650
Social activities	180	-	180	359	-	359
Meeting room hire	76	-	76	53	-	53
Other expenses	467	-	467	725	-	725
Charitable grants	2,500	-	2,500	4,040	-	4,040
Governance costs	3,339	-	3,339	3,286	-	3,286
	43,219	-	43,219	42,706	-	42,706



7. GOVERNANCE COSTS

Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
£	£	£	£	£	£
2,655	-	2,655	2,638	-	2,638
504	-	504	468	-	468
180	-	180	180	-	180
3,339	-	3,339	3,286	-	3,286
AGM costs					
Accountancy fees					
Independent Examiner's fee					

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025	2024
£	£
5,144	5,639
5,144	5,639
Payments in advance	

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025	2024
£	£
696	697
21,835	20,210
22,531	20,907
Accruals	
Income in advance	

10. ANALYSIS OF FUNDS

General Funds	Unrestricted Income Funds	Total funds
£	£	£
At 1st July 2024	26,933	26,933
Income	43,812	43,812
Expenditure	43,219	43,219
Transfers between funds	-	-
At Year Ended 30th June 2025	27,526	27,526



**11. RELATED PARTY TRANSACTIONS AND TRUSTEE EXPENSES**

The were no trustee expenses during the year.

There were no other related party transactions.

**12. CONTINGENCIES**

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 30 June 2025.

**13. POST BALANCE SHEET EVENTS**

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.