

THE ARTS SOCIETY OXFORD

England & Wales · Charity number 1175875

Details

Status Registered

Legal form Other

Registered 2017-11-22

Register [View on the Charity Commission register](#)

Contact

Address 6 Farm Close Lane
Wheatley
Oxford
OX33 1UG

Phone 01865 872262

Email info@theartssocietyoxford.org.uk

Website www.theartssocietyoxford.org.uk

Activities

Objects: THE PROMOTION AND ADVANCEMENT OF THE AESTHETIC EDUCATION OF THE PUBLIC BY THE CULTIVATION, APPRECIATION AND STUDY OF THE DECORATIVE, FINE AND OTHER ARTS AND THE GIVING OF AID TO THE PRESERVATION OF OUR NATIONAL ARTISTIC HERITAGE FOR THE BENEFIT OF THE PUBLIC.

Activities: The charity's principal activities in support of its objects are providing lectures, visits and study days relating to the arts and providing grants to relevant artistic projects.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£43,812	£43,219	-	-
2024-06-30	£42,298	£42,706	-	-
2023-06-30	£39,729	£51,742	-	-
2022-06-30	£34,747	£39,344	-	-
2021-06-30	£40,388	£22,313	-	-

Trustees

Name	Role	Appointed
Ruth Mary Burdett	Chair	2021-09-15
Alison Rosemary Madden		2025-09-17
Dr Catherine Anne Knowles		2024-09-18
Huberdina Petronella Johanna Keijzer		2024-09-18
Janice Mary Giffen		2025-09-17
Jean Helen Hindmarch		2024-09-18
Lesley Ann Murray		2024-09-18
Raymond John Wright		2022-02-24
Rumi Mori Ringshall		2024-09-18
Susan Heather Hine		2022-09-14

THE ARTS SOCIETY OXFORD

England & Wales - Charity number 1175875

Accounts

THE ARTS SOCIETY OXFORD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2025

Charity No: 1175875

UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

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GENERAL INFORMATION

The Arts Society Oxford

1175875

6 Farm Close Lane
Wheatley
Oxford
OX33 1UG

Lesley Murray

Jean Hindmarch

Catherine Knowles

Huberdina Keijzer

Rumi Ringshall

Ruth Burdett

Susan Hine

Raymond Wright

Stephen Roger (resigned May 2025)

Elizabeth West (resigned October 2024)

Sheila Parry FCCA

SPX Oxford Ltd

Peace House

19 Paradise Street

Oxford

OX1 1LD

Registered charity name

Charity number

Principal & registered office address

Trustees

Independent examiner

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year are shown on page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution, adopted on 13 September 2017 as amended on 10 November 2017.

OBJECTIVES AND ACTIVITIES

As set out in its constitution, the charity's objects are 'the promotion and advancement of the aesthetic education of the public, the cultivation, appreciation, and study of the decorative, fine and other arts and the giving of aid to the preservation of our national artistic heritage for the benefit of the public'.

There are four principal activities that the charity undertakes in relation to these objects: holding lectures on relevant artistic topics; arranging study days to examine particular artistic matters; arranging visits to relevant sites that contain works of art; and making charitable donations to artistic projects.

ACHIEVEMENTS AND PERFORMANCE

The charity organised a published programme of nine lectures for its members for the whole year 2024/25, plus the lecture that traditionally follows the AGM (September 2024).

The charity held three arts-related study days during 2024/25. The total costs of the study days were met by payments from those attending and an overall surplus was recorded.

The charity arranged a series of visits during 2024/25, including two theatre trips, a guided tour behind the scenes of the Royal Albert Hall, one-day coach tours to Coventry and Cookham; and a residential visit to Liverpool. Local events included a talk from the Oxford Printmakers' Cooperative, literary walks around Oxford, a visit to Shotover House and the Oxford Centre for Islamic Studies. Overall, the visits programme was self-financing.

During 2024/25, the charity provided financial support for a range of arts-related projects in the community, with charitable donations totalling £2,500.

FINANCIAL REVIEW

The accounts show total income for the year of £43,812 (2024: £42,298). This consists mainly of member subscriptions (£16,370) and payments by members to go on visits and study days (£18,158). Total expenditure was £43,219 (2024: £42,706), the increase reflecting the fact that there have been higher costs associated with visits. The major items of expenditure were visit and study day costs (£16,676), our payment to TAS, our national parent body (£7,990), and lecturers' costs (£6,687).

Overall, the society's funds have grown from £26,933 to £27,526. This is still somewhat greater than required by our current reserves policy, which is to keep reserves equivalent to six months' expenditure, that is, approximately £20,000.

PLANS FOR FUTURE ACTIVITIES

The trustees plan to continue with the principal activities of the charity. A lecture programme for 2025/6 has been agreed, plans are in place for three more study days and a range of visits are being arranged. It is likely that the current high level of applications for charitable donations will continue, and the charity will aim to help as many of these community arts projects as possible, within the defined budget.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Date: 26 August 2025

I report on the accounts of the charity for the year ended 30 June 2025, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements: a. to keep accounting records in accordance with section 130 of the 2011 Act; and b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Sheila Parry

Date: 21 August 2025

Sheila Parry FCCA
SPX Oxford Ltd
19 Paradise Street
Oxford
OX1 1LD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025**

	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
Income and endowments from:				
3 Donations and legacies	9,210	13,704	-	13,704
4 Charitable activities	34,528	28,525	-	28,525
5 Investments	74	69	-	69
Other income	-	-	-	-
Total income	43,812	42,298	-	42,298
Expenditure on:				
6 Charitable activities	43,219	42,706	-	42,706
Total expenditure	43,219	42,706	-	42,706
Net income / expenditure	593	- 408	-	- 408
Transfers between funds	-	-	-	-
Net movement in funds	593	- 408	-	- 408
Reconciliation of funds				
Total funds brought forward	26,933	27,341	-	27,341
Total funds carried forward	27,526	26,933	-	26,933

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities. The notes on pages 9 to 13 form part of these financial statements.

**BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2025**

	2025	2024
Debtors: Amounts falling due within one year	5,144	5,639
Cash at bank and in hand	44,913	42,201
	50,057	47,840
Creditors: Amounts falling due within one year	- 22,531	- 20,907
Net current assets	27,526	26,933
Net assets	27,526	26,933
The funds of the charity		
Unrestricted funds	27,526	26,933
Restricted funds	-	-
Total funds	27,526	26,933

Note

8 Debtors: Amounts falling due within one year

Cash at bank and in hand

9 Creditors: Amounts falling due within one year

The funds of the charity

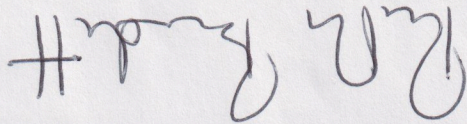
Unrestricted funds

Restricted funds

Total funds

10

These financial statements were approved by the members of the committee and authorised for issue on 24 August 2025 and are signed on their behalf by:



Chair, The Arts Society Oxford

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended by the early adoption of Update Bulletin 1 published on 2nd February 2016 reflecting amendments to FRS102.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Donations

Donations received are accounted for on a received basis.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure represents amounts invoiced, including value added tax. Donations are accounted for on a paid basis.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

2. DONATIONS AND LEGACIES

There were no restrictions placed on donations received during the year. The donations were for general charitable purposes.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
Donations	9,210	-	9,210	10,890	-	10,890
Gift Aid	-	-	-	2,814	-	2,814
	9,210	-	9,210	13,704	-	13,704

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
Subscriptions 2024/25	16,370	-	16,370	12,015	-	12,015
Visits income	6,997	-	6,997	4,972	-	4,972
Study day income	11,161	-	11,161	11,538	-	11,538
	34,528	-	34,528	28,525	-	28,525

5. INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
Interest	74	-	74	69	-	69
	74	-	74	69	-	69

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2025	2024	2025	2025	2024	2025
Lecturer costs	6,687	6,467	6,687	6,467	6,467	6,687
Lecturers entertainment	317	244	317	244	244	317
Lecture venue hire	4,987	4,646	4,987	4,646	4,646	4,987
Coffee expenses	-	59	-	59	59	-
Visit costs	6,672	3,791	6,672	3,791	3,791	6,672
Study day costs	10,004	10,386	10,004	10,386	10,386	10,004
TAS	7,990	8,650	7,990	8,650	8,650	7,990
Social activities	180	359	180	359	359	180
Meeting room hire	76	53	76	53	53	76
Other expenses	467	725	467	725	725	467
Charitable grants	2,500	4,040	2,500	4,040	4,040	2,500
Governance costs	3,339	3,286	3,339	3,286	3,286	3,339
	43,219	42,706	43,219	42,706	42,706	43,219

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

7. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
AGM costs	2,655	-	2,655	2,638	-	2,638
Accountancy fees	504	-	504	468	-	468
Independent Examiner's fee	180	-	180	180	-	180
	3,339	-	3,339	3,286	-	3,286

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Payments in advance	5,144	5,639
	£ 5,144	£ 5,639

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Accruals	696	697
Income in advance	21,835	20,210
	£ 22,531	£ 20,907

10. ANALYSIS OF FUNDS

General Funds	At 1st July 2024	Income	Expenditure	Transfers between funds	At Year Ended 30th June 2025
Unrestricted Income Funds	26,933	43,812	43,219	-	27,526
Total funds	26,933	43,812	43,219	-	27,526
	£	£	£	£	£

11. RELATED PARTY TRANSACTIONS AND TRUSTEE EXPENSES

The were no trustee expenses during the year.

There were no other related party transactions.

12. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 30 June 2025.

13. POST BALANCE SHEET EVENTS

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.

THE ARTS SOCIETY OXFORD

England & Wales - Charity number 1175875

Accounts

THE ARTS SOCIETY OXFORD

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2024

Charity No: 1175875

THE ARTS SOCIETY OXFORD

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

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THE ARTS SOCIETY OXFORD

GENERAL INFORMATION

Registered charity name	The Arts Society Oxford
Charity number	1175875
Principal & registered office address	6 Farm Close Lane Wheatley Oxford OX33 1UG
Trustees	Ann McIlhinney David Barron Ruth Burdett Carol Brownson Susan Hine Steven Rogers (resigned October 2023) David Stern Elizabeth West Raymond Wright
Independent examiner	Sheila Parry FCCA SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD

THE ARTS SOCIETY OXFORD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year are shown on page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution, adopted on 13 September 2017 as amended on 10 November 2017.

OBJECTIVES AND ACTIVITIES

As set out in its constitution, the charity's objects are 'the promotion and advancement of the aesthetic education of the public, the cultivation, appreciation, and study of the decorative, fine and other arts and the giving of aid to the preservation of our national artistic heritage for the benefit of the public'.

There are four principal activities that the charity undertakes in relation to these objects: holding lectures on relevant artistic topics; arranging study days to examine particular artistic matters; arranging visits to relevant sites that contain works of art; and making charitable donations to artistic projects.

ACHIEVEMENTS AND PERFORMANCE

The charity organised a published programme of nine lectures for its members for the whole year 2023/24, plus the lecture that traditionally follows the AGM (September 2023).

The charity held three arts-related study days during 2023/24. The total costs of the study days were met by payments from those attending and an overall surplus was recorded.

The charity arranged a range of visits during 2023/24, including four gallery visits, trips to see plays in Bath and London, a guided one-day coach tour of churches in Oxfordshire with John Piper windows and a residential visit to Newcastle and Northumberland. Several local walks around Oxford and Long Crendon were arranged for small groups, which proved to be popular. As an alternative source of interest, members were offered an online Virtual Tour of Rome but this proved less popular than similar tours provided during the Covid pandemic. Overall, the visits programme was self-financing.

During 2023/24, the charity provided financial support for a range of arts-related projects in the community, with charitable donations totalling £4,040.

THE ARTS SOCIETY OXFORD

TRUSTEES' ANNUAL REPORT (CONTINUED)

YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW

The accounts show total income for the year of £42,298 (2023: £39,729). This consists mainly of member subscriptions (£12,015), payments by members to go on visits and study days (£16,510) and gift aid (£2,814). Total expenditure was £42,706 (2023: £51,742), the decrease reflecting the fact that there have been fewer charitable donations made by The Arts Society Oxford this year. The major items of expenditure were visit and study day costs (£14,177), our payment to TAS, our national parent body (£8,650), and lecturers' costs (£6,467).

Overall, the society's funds have shrunk from £27,341 to £26,933. This is still somewhat greater than required by our current reserves policy, which is to keep reserves equivalent to six months' expenditure, that is, approximately £20,000.

PLANS FOR FUTURE ACTIVITIES

The trustees plan to continue with the principal activities of the charity. A lecture programme for 2024/5 has been agreed, plans are in place for three more study days and a range of visits are being arranged. It is likely that the current high level of applications for charitable donations will continue, and the charity will aim to help as many of these community arts projects as possible, within the defined budget.

THE ARTS SOCIETY OXFORD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



.....

Date: 29 August 2024

THE ARTS SOCIETY OXFORD

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE ARTS SOCIETY OXFORD FOR THE YEAR ENDED 30 JUNE 2024

I report on the accounts of the charity for the year ended 30 June 2024, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

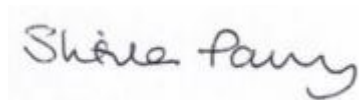
Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Sheila Parry

Date: 6 September 2024

Sheila Parry FCCA
SPX Oxford Ltd
19 Paradise Street
Oxford
OX1 1LD

THE ARTS SOCIETY OXFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income and endowments from:							
Donations and legacies	3	13,704	-	13,704	15,706	-	15,706
Charitable activities	4	28,525	-	28,525	23,948	-	23,948
Investments	5	69	-	69	75	-	75
Total income		<u>42,298</u>	<u>-</u>	<u>42,298</u>	<u>39,729</u>	<u>-</u>	<u>39,729</u>
Expenditure on:							
Charitable activities	6	<u>42,706</u>	<u>-</u>	<u>42,706</u>	<u>51,742</u>	<u>-</u>	<u>51,742</u>
Total expenditure		<u>42,706</u>	<u>-</u>	<u>42,706</u>	<u>51,742</u>	<u>-</u>	<u>51,742</u>
Net income / expenditure		- 408	-	- 408	- 12,014	-	- 12,014
Transfers between funds		-	-	-	-	-	-
Net movement in funds		<u>- 408</u>	<u>-</u>	<u>- 408</u>	<u>- 12,014</u>	<u>-</u>	<u>- 12,014</u>
Reconciliation of funds							
Total funds brought forward		<u>27,341</u>	<u>-</u>	<u>27,341</u>	<u>39,355</u>	<u>-</u>	<u>39,355</u>
Total funds carried forward		<u><u>26,933</u></u>	<u><u>-</u></u>	<u><u>26,933</u></u>	<u><u>27,341</u></u>	<u><u>-</u></u>	<u><u>27,341</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

THE ARTS SOCIETY OXFORD

**BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2024**

		2024		2023	
	Note	£	£	£	£
Current assets					
Debtors: Amounts falling due within one year	8	5,639		5,825	
Cash at bank and in hand		<u>42,201</u>		<u>39,791</u>	
		47,840		45,616	
Creditors: Amounts falling due within one year	9	<u>- 20,907</u>		<u>- 18,273</u>	
Net current assets			26,933		27,341
Net assets			<u>26,933</u>		<u>27,341</u>
The funds of the charity					
Unrestricted funds			<u>26,933</u>		<u>27,341</u>
Total funds	10		<u>26,933</u>		<u>27,341</u>

These financial statements were approved by the members of the committee and authorised for issue on 29 August 2024 and are signed on their behalf by:



Chair, The Arts Society Oxford

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended by the early adoption of Update Bulletin 1 published on 2nd February 2016 reflecting amendments to FRS102.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Donations

Donations received are accounted for on a received basis.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure represents amounts invoiced, including value added tax.

Donations are accounted for on a paid basis.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

2. DONATIONS AND LEGACIES

There were no restrictions placed on donations received during the year. The donations were for general charitable purposes.

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	10,890	-	10,890	12,510	-	12,510
Gift Aid	2,814	-	2,814	3,196	-	3,196
	13,704	-	13,704	15,706	-	15,706

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Subscriptions 2023/24	12,015	-	12,015	11,350	-	11,350
Visits income	4,972	-	4,972	3,633	-	3,633
Study day income	11,538	-	11,538	7,244	-	7,244
Garden party	-	-	-	1,721	-	1,721
	28,525	-	28,525	23,948	-	23,948

5. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Interest	69	-	69	75	-	75
	69	-	69	75	-	75

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Lecturer costs	6,467	-	6,467	6,470	-	6,470
Lecturer entertainment	244	-	244	279	-	279
Lecture venue hire	4,646	-	4,646	4,233	-	4,233
Coffee expenses	59	-	59	-	-	-
Visit costs	3,791	-	3,791	4,281	-	4,281
Study day costs	10,386	-	10,386	5,613	-	5,613
TAS	8,650	-	8,650	8,163	-	8,163
Church recording	-	-	-	139	-	139
Social activities	359	-	359	163	-	163
Garden party	-	-	-	5,130	-	5,130
Meeting room hire	53	-	53	-	-	-
Other expenses	725	-	725	476	-	476
Charitable grants	4,040	-	4,040	13,860	-	13,860
Governance costs	3,286	-	3,286	2,936	-	2,936
	42,706	-	42,706	51,742	-	51,742

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

7. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
AGM costs	2,638	-	2,638	2,241	-	2,241
Accountancy fees	468	-	648	515	-	515
Independent Examiner's fee	180	-	-	180	-	180
Total governance costs	<u>3,286</u>	<u>-</u>	<u>3,286</u>	<u>2,936</u>	<u>-</u>	<u>2,936</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Payments in advance	<u>5,639</u>	<u>5,825</u>
	5,639	5,825

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	697	2,703
Income in advance	<u>20,210</u>	<u>15,570</u>
	<u>20,907</u>	<u>18,273</u>

10. ANALYSIS OF FUNDS

	At 1st July 2023 £	Income £	Expenditure £	Transfers between funds £	At Year Ended 30th June 2024 £
General Funds					
Unrestricted income funds	<u>27,341</u>	<u>42,298</u>	<u>42,706</u>	<u>-</u>	<u>26,933</u>
Total funds	<u>27,341</u>	<u>42,298</u>	<u>42,706</u>	<u>-</u>	<u>26,933</u>

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

11. RELATED PARTY TRANSACTIONS AND TRUSTEE EXPENSES

The were no trustee expenses during the year.

There were no other related party transactions.

12. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 30 June 2024.

13. POST BALANCE SHEET EVENTS

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.

THE ARTS SOCIETY OXFORD

England & Wales - Charity number 1175875

Accounts

THE ARTS SOCIETY OXFORD

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2023

Charity No: 1175875

THE ARTS SOCIETY OXFORD

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

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Statement of Financial Activities	7
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THE ARTS SOCIETY OXFORD

GENERAL INFORMATION

Registered charity name	The Arts Society Oxford
Charity number	1175875
Principal & registered office address	6 Farm Close Lane Wheatley Oxford OX33 1UG
Trustees	Ann McIlhinney David Barron Ruth Burdett Carol Brownson Susan Hine (appointed 14 September 2022) Stephanie North (resigned January 2023) Steven Rogers (appointed April 2023) Alison Scott (resigned February 2023) David Stern Elizabeth West (appointed April 2023) Raymond Wright
Independent examiner	Sheila Parry FCCA SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD

THE ARTS SOCIETY OXFORD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year are shown on page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution, adopted on 13 September 2017 as amended on 10 November 2017.

OBJECTIVES AND ACTIVITIES

As set out in its constitution, the charity's objects are 'the promotion and advancement of the aesthetic education of the public, the cultivation, appreciation, and study of the decorative, fine and other arts and the giving of aid to the preservation of our national artistic heritage for the benefit of the public'.

There are four principal activities that the charity undertakes in relation to these objects: holding lectures on relevant artistic topics; arranging Study Days to examine particular artistic matters; arranging Visits to relevant sites that contain works of art; and making charitable donations to artistic projects.

ACHIEVEMENTS AND PERFORMANCE

The charity organised a published programme of nine lectures for its members for the whole year 2022/23, plus the lecture that traditionally follows the AGM (September 2022). After three years of disruption due to the Covid-19 pandemic, all the lectures were again live in the lecture theatre.

The charity planned three arts-related study days for 2022/23. Two of these took place and were self-financing. The third study day had to be cancelled because the lecturer did not arrive. She admitted that she was at fault and made a payment to the charity to cover its expenses for cancellation of the event.

The charity arranged a range of visits during 2022/23, including two gallery visits and two guided one-day tours of Leighton and Sambourne House in London and Chavenage House in Tetbury. A number of local walks around Oxford, Eynsham and Ewelme were arranged for small groups, which proved to be popular. Overall, the visits programme was self-financing. As an alternative source of interest, members were offered online Virtual Tours of Rome and Mayfair. These were free for our members and were also made available to those on our waiting list, who paid a nominal charge, with any surplus going to the charitable projects funds.

The charity held a garden party at the start of the 2022/23 year to which 2021/22 members were invited. This was held to celebrate the 12th anniversary of The Arts Society Oxford (due to the pandemic, the 10th anniversary event had to be cancelled, and an 11th anniversary event could not be held) as well as 10 years of providing financial grants to support local community and educational arts activities. A series of display boards were used to show photographs and paintings from these projects.

THE ARTS SOCIETY OXFORD

TRUSTEES' ANNUAL REPORT (CONTINUED)

YEAR ENDED 30 JUNE 2023

During 2022/23, the charity provided financial support for a range of arts-related projects in the community, with charitable donations totalling £13,860.

FINANCIAL REVIEW

The accounts show total income for the year of £39,729 (2022: £34,747). This consists mainly of member subscriptions (£11,350), payments by members to go on visits and study days (£10,877) and gift aid (£3,196). Total expenditure was £51,742 (2022: £39,344), the increase reflecting the fact that there have been more in-person events this year. The major items of expenditure were our payment to TAS, our national parent body (£8,163), lecturers' costs (£6,470), visit and study day costs (£9,894), and charitable grants (£13,860).

Overall, the society's funds have shrunk from £39,355 to £27,341. This is still somewhat greater than required by our current reserves policy, which is to keep reserves equivalent to six months' expenditure, that is, approximately £20,000.

PLANS FOR FUTURE ACTIVITIES

The trustees plan to continue with the principal activities of the charity. A lecture programme for 2023/4 has been agreed, and plans are in place for three more study days. Some visits have already been announced, with more to follow in the coming months. It is likely that the current high level of applications for charitable donations will continue, and the charity will aim to help as many of these community arts projects as possible, within the defined budget.

THE ARTS SOCIETY OXFORD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



.....

Date29/08/2023.....

THE ARTS SOCIETY OXFORD

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE ARTS SOCIETY OXFORD FOR THE YEAR ENDED 30 JUNE 2023

I report on the accounts of the charity for the year ended 30 June 2023, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

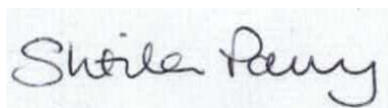
Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Sheila Parry

Date: 31 August 2023

Sheila Parry FCCA
SPX Oxford Ltd
19 Paradise Street
Oxford
OX1 1LD

THE ARTS SOCIETY OXFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income and endowments from:							
Donations and legacies	3	15,706	-	15,706	16,026	-	16,026
Charitable activities	4	23,948	-	23,948	18,662	-	18,662
Investments	5	75	-	75	59	-	59
Total income		<u>39,729</u>	<u>-</u>	<u>39,729</u>	<u>34,747</u>	<u>-</u>	<u>34,747</u>
Expenditure on:							
Charitable activities	6	<u>51,742</u>	<u>-</u>	<u>51,742</u>	<u>39,344</u>	<u>-</u>	<u>39,344</u>
Total expenditure		<u>51,742</u>	<u>-</u>	<u>51,742</u>	<u>39,344</u>	<u>-</u>	<u>39,344</u>
Net income / expenditure		- 12,014	-	- 12,014	- 4,597	-	- 4,597
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>- 12,014</u>	<u>-</u>	<u>- 12,014</u>	<u>- 4,597</u>	<u>-</u>	<u>- 4,597</u>
Reconciliation of funds							
Total funds brought forward		<u>39,355</u>	<u>-</u>	<u>39,355</u>	<u>43,952</u>	<u>-</u>	<u>43,952</u>
Total funds carried forward		<u><u>27,341</u></u>	<u><u>-</u></u>	<u><u>27,341</u></u>	<u><u>39,355</u></u>	<u><u>-</u></u>	<u><u>39,355</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

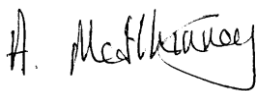
The notes on pages 9 to 13 form part of these financial statements.

THE ARTS SOCIETY OXFORD

**BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2023**

		2023		2022	
	Note	£	£	£	£
Current assets					
Debtors: Amounts falling due within one year	8	5,825		4,778	
Cash at bank and in hand		39,791		55,493	
		45,616		60,270	
Creditors: Amounts falling due within one year					
	9	- 18,273		- 20,914	
 Net current assets					
			27,341		39,355
 Net assets					
			27,341		39,355
 The funds of the charity					
 Unrestricted funds					
			27,341		39,355
Restricted funds					
			-		-
 Total funds					
	10		27,341		39,355

These financial statements were approved by the members of the committee and authorised for issue on29/03/2023..... and are signed on their behalf by:



Chair, The Arts Society Oxford

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended by the early adoption of Update Bulletin 1 published on 2nd February 2016 reflecting amendments to FRS102.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Donations

Donations received are accounted for on a received basis.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure represents amounts invoiced, including value added tax.

Donations are accounted for on a paid basis.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

2. DONATIONS AND LEGACIES

There were no restrictions placed on donations received during the year. The donations were for general charitable purposes.

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	12,510	-	12,510	12,850
Gift Aid	3,196	-	3,196	3,176
	<u>15,706</u>	<u>-</u>	<u>15,706</u>	<u>16,026</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Subscriptions 2022/23	11,350	-	11,350	11,286
Visits income	3,633	-	3,633	5,004
Study day income	7,244	-	7,244	2,372
Garden party	1,721	-	1,721	-
	<u>23,948</u>	<u>-</u>	<u>23,948</u>	<u>18,662</u>

5. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Interest	75	-	75	59
	<u>75</u>	<u>-</u>	<u>75</u>	<u>59</u>

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Lecturer costs	6,470	-	6,470	6,797
Lecturers entertainment	279	-	279	104
Lecture venue hire	4,233	-	4,233	832
Coffee expenses	-	-	-	19
Visit costs	4,281	-	4,281	5,009
Study day costs	5,613	-	5,613	2,216
Other events	-	-	-	461
TAS	8,163	-	8,163	7,279
Church recording	139	-	139	-
Social activities	163	-	163	270
Garden party	5,130	-	5,130	-
Other expenses	476	-	476	769
Charitable grants	13,860	-	13,860	14,935
Governance costs	2,936	-	2,936	653
	<u>51,742</u>	<u>-</u>	<u>51,742</u>	<u>39,344</u>

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

7. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
AGM costs	2,241	-	2,241	-
Accountancy fees	515	-	515	468
Independent Examiner's fee	180	-	180	180
Trustee expenses	-	-	-	5
Total governance costs	<u>2,936</u>	<u>-</u>	<u>2,936</u>	<u>653</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Payments in advance	<u>5,825</u>	<u>4,778</u>
	5,825	4,778

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	2,703	1,098
Income in advance	<u>15,570</u>	<u>19,816</u>
	18,273	20,914

10. ANALYSIS OF FUNDS

	At 1st July 2022 £	Income £	Expenditure £	Transfers between funds £	At Year Ended 30th June 2023 £
General Funds					
Unrestricted income funds	<u>39,355</u>	<u>39,729</u>	<u>51,742</u>	<u>-</u>	<u>27,341</u>
Total funds	<u>39,355</u>	<u>39,729</u>	<u>51,742</u>	<u>-</u>	<u>27,341</u>

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

11. RELATED PARTY TRANSACTIONS AND TRUSTEE EXPENSES

The were no trustee expenses during the year.

There were no other related party transactions.

12. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 30 June 2023.

13. POST BALANCE SHEET EVENTS

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.

THE ARTS SOCIETY OXFORD

England & Wales - Charity number 1175875

Accounts

THE ARTS SOCIETY OXFORD

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2022

Charity No: 1175875

THE ARTS SOCIETY OXFORD

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

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THE ARTS SOCIETY OXFORD

GENERAL INFORMATION

Registered charity name	The Arts Society Oxford
Charity number	1175875
Principal & registered office address	6 Farm Close Lane Wheatley Oxford OX33 1UG
Trustees	Hilary Reid Evans Ann McIlhinney David Barron Alison Scott Carol Brownson Julia Reece (resigned 8 March 2022) Richard Gardiner (appointed 6 April 2022) Raymond Wright (appointed 24 February 2022) Stephanie North (appointed 25 November 2021) David Stern (appointed 15 September 2021) Ruth Burdett (appointed 15 September 2021)
Independent examiner	Sheila Parry FCCA SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD

THE ARTS SOCIETY OXFORD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year are shown on page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution, adopted on 13 September 2017 as amended on 10 November 2017.

OBJECTIVES AND ACTIVITIES

As set out in its constitution, the charity's objects are 'the promotion and advancement of the aesthetic education of the public, the cultivation, appreciation, and study of the decorative, fine and other arts and the giving of aid to the preservation of our national artistic heritage for the benefit of the public'.

There are four principal activities that the charity undertakes in relation to these objects: holding lectures on relevant artistic topics; arranging Study Days to examine particular artistic matters; arranging Visits to relevant sites that contain works of art; and making charitable donations to artistic projects.

ACHIEVEMENTS AND PERFORMANCE

The charity organised a published programme of nine lectures for its members for the whole year 2021/22, plus the lecture that traditionally follows the AGM (September 2021), as well as an extra online lecture before the start of the society year. Delivery of the programme continued to be disrupted by the Covid-19 pandemic: the AGM and six of the lectures were given online using a dedicated Zoom licence, two lectures were delivered live as well as online and the final two were live in the lecture theatre.

Of the three arts-related Study Days planned for the year, two took place online and one was given live. The online study days were free for members and open to those on the waiting list at a nominal charge so did not cover their costs, but that was intentional for these bonus member events. The live study day was self-financing, with the overall surplus contributing to charitable donations during the year.

The charity was unable to organise its usual full programme of visits for its members over the year, however an exhibition visit and a number of local Oxford walks were arranged for small groups. These proved to be popular and were overall self-financing. Two guided one-day visits by coach were organised for the spring. These proved less popular than expected, perhaps indicating a continued nervousness among members about being part of a larger group on a coach. One made a slight loss, the other a small profit, which more or less balanced each other out. As an alternative source of interest, members were offered an online series of Virtual Tours of St. Petersburg, Rome, London and an Oxford college. These were free for our members and were also made available to those on our waiting list, who paid a nominal charge, with any surplus going to the charitable projects funds.

THE ARTS SOCIETY OXFORD

TRUSTEES' ANNUAL REPORT (CONTINUED)

YEAR ENDED 30 JUNE 2022

Although happening a few days after the end of the 2021-22 financial year, the charity would like to mention a garden party to which 2021-22 members were invited. This was held to celebrate the 12th anniversary of The Arts Society Oxford (due to the pandemic, the 10th anniversary event had to be cancelled, and an 11th anniversary event could not be held) as well as 10 years of providing financial grants to support local community and educational art activities. A series of display boards were used to show photographs and paintings from these projects.

During 2020-21, there had been a decline in applications for charitable donations, however 2021-22 saw a 'bounce-back' as many local organisations picked up their activities again. The trustees decided to increase the budget for charitable giving during the year to allow the charity to provide support for more of the excellent art-related projects in the community.

FINANCIAL REVIEW

The accounts show total income for the year of £34,747 (2021: £40,388). This consists mainly of member subscriptions (£23,886), payments by members to go on visits and study days (£7,376) and gift aid (£3,176). Total expenditure was £39,344 (£22,313), the increase reflecting the fact that there have been more in-person events this year. The major items of expenditure were our payment to TAS (our national parent body, £7,279), lecturers' costs (£6,797), visit and study day costs (£7,225), and charitable grants (£14,935).

Overall, the society's funds have shrunk from £43,952 to £39,355. This is still somewhat greater than required by our current reserves policy, which is to keep reserves equivalent to six months' expenditure, that is, approximately £20,000. Some of this has been spent on the successful garden party held in July, and hence not reflected in the 2021-22 accounts. The trustees have also set a budget for next year that allows for more charitable giving than normal, albeit at a lower level than this year, but I anticipate reserves still being above that required by our policy at the end of the current financial year. The society's finances are, therefore, in a very healthy state.

PLANS FOR FUTURE ACTIVITIES

At present, the charity is planning to commence the new society year with the AGM, lectures and study days being given live, however the trustees have also approved purchase of a new Zoom licence (at a preferential rate for charities) so that the charity will be equipped to return to online activities, if necessary. The success of the local small group walking tours means that more of these are being planned for 2022-23, with a few more distant visits (requiring coach or train travel or self-drive) probably later in the society year. The popular virtual online tours will be continued.

It is likely that the current high level of applications for charitable donations will continue and the charity will aim to help as many of these community arts projects as possible, within the defined budget.

THE ARTS SOCIETY OXFORD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



.....

Date31/8/2022

THE ARTS SOCIETY OXFORD

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE ARTS SOCIETY OXFORD FOR THE YEAR ENDED 30 JUNE 2022

I report on the accounts of the charity for the year ended 30 June 2022 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

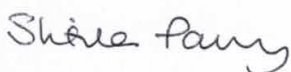
Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Sheila Parry

Date: 2 September 2022

Sheila Parry FCCA
SPX Oxford Ltd
19 Paradise Street
Oxford
OX1 1LD

THE ARTS SOCIETY OXFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income and endowments from:							
Donations and legacies	3	16,026	-	16,026	28,665	-	28,665
Charitable activities	4	18,662	-	18,662	11,723	-	11,723
Investments	5	59	-	59	-	-	-
Total income		<u>34,747</u>	<u>-</u>	<u>34,747</u>	<u>40,388</u>	<u>-</u>	<u>40,388</u>
Expenditure on:							
Charitable activities	6	<u>39,344</u>	<u>-</u>	<u>39,344</u>	<u>22,313</u>	<u>-</u>	<u>22,313</u>
Total expenditure		<u>39,344</u>	<u>-</u>	<u>39,344</u>	<u>22,313</u>	<u>-</u>	<u>22,313</u>
Net income / expenditure		- 4,597	-	- 4,597	18,075	-	18,075
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>- 4,597</u>	<u>-</u>	<u>- 4,597</u>	<u>18,075</u>	<u>-</u>	<u>18,075</u>
Reconciliation of funds							
Total funds brought forward		<u>43,952</u>	<u>-</u>	<u>43,952</u>	<u>25,877</u>	<u>-</u>	<u>25,877</u>
Total funds carried forward		<u><u>39,355</u></u>	<u><u>-</u></u>	<u><u>39,355</u></u>	<u><u>43,952</u></u>	<u><u>-</u></u>	<u><u>43,952</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

THE ARTS SOCIETY OXFORD

**BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	2022 £	£	2021 £	£
Current assets					
Debtors: Amounts falling due within one year	8	4,778		3,501	
Cash at bank and in hand		55,493		62,574	
		<u>60,270</u>		<u>66,075</u>	
Creditors: Amounts falling due within one year	9	<u>- 20,914</u>		<u>- 22,123</u>	
Net current assets			39,355		43,952
Net assets			<u>39,355</u>		<u>43,952</u>
The funds of the charity					
Unrestricted funds			39,355		43,952
Restricted funds			<u>-</u>		<u>-</u>
Total funds	10		<u>39,355</u>		<u>43,952</u>

These financial statements were approved by the members of the committee and authorised for issue on and are signed on their behalf by:

.....

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended by the early adoption of Update Bulletin 1 published on 2nd February 2016 reflecting amendments to FRS102.

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Donations

Donations received are accounted for on a received basis.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure represents amounts invoiced, including value added tax.

Donations are accounted for on a paid basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. DONATIONS AND LEGACIES

There were no restrictions placed on donations received during the year. The donations were for general charitable purposes.

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations	12,850	-	12,850	24,555
Gift Aid	3,176	-	3,176	4,110
	16,026	-	16,026	28,665

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Subscriptions 2021/22	11,286	-	11,286	1,215
Visits income	5,004	-	5,004	7,344
Study day income	2,372	-	2,372	2,574
	18,662	-	18,662	11,723

5. INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Interest	59	-	59	-
	59	-	59	-

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Lecturer costs	6,797	-	6,797	5,950
Lecturers entertainment	104	-	104	-
Lecture venue hire	832	-	832	-
Coffee expenses	19	-	19	-
Visit costs	5,009	-	5,009	2,518
Study day costs	2,216	-	2,216	1,650
Other events	461	-	461	20
TAS	7,279	-	7,279	7,426
Social activities	270	-	270	-
Other expenses	769	-	769	1,501
Charitable grants	14,935	-	14,935	2,600
Governance costs	653	-	653	648
	39,344	-	39,344	22,313

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

7. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Governance Costs				
Accountancy fees	468	-	468	468
Independent Examiner's fee	180	-	180	180
Trustee expenses	5	-	5	-
Total governance costs	<u>653</u>	<u>-</u>	<u>653</u>	<u>648</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Payments in advance	<u>4,778</u>	<u>3,501</u>
	4,778	3,501

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	1,098	648
Income in advance	<u>19,816</u>	<u>21,474</u>
	20,914	22,122

10. ANALYSIS OF FUNDS

	At 1st July 2021 £	Income £	Expenditure £	Transfers between funds £	At Year Ended 30th June 2022 £
General Funds					
Unrestricted income funds	<u>43,952</u>	<u>34,747</u>	<u>39,344</u>	-	<u>39,355</u>
Total funds	<u>43,952</u>	<u>34,747</u>	<u>39,344</u>	-	<u>39,355</u>

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

11. RELATED PARTY TRANSACTIONS AND TRUSTEE EXPENSES

The following trustees incurred expenses:

Ann McIlhinney £5.00

There were no other related party transactions.

12. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 30 June 2022.

13. POST BALANCE SHEET EVENTS

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.

THE ARTS SOCIETY OXFORD

England & Wales - Charity number 1175875

Accounts

THE ARTS SOCIETY OXFORD

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021

Charity No: 1175875

THE ARTS SOCIETY OXFORD

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2021

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Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the financial statements	9-13

THE ARTS SOCIETY OXFORD

GENERAL INFORMATION

Registered charity name	The Arts Society Oxford
Charity number	1175875
Principal & registered office address	4 Lonsdale Road Oxford OX2 7EW
Trustees	Sarah Whiteley Hilary Reid-Evans Celia Robinson Pamela Eyton Diana Gordon Ann McIlhinney Allan Taylor David Barron (appointed 6 May 2021) Alison Scott (appointed 5 November 2020) Julia Reece (appointed 25 February 2021) Carol Brownson (appointed 17 September 2020)
Independent examiner	Sheila Parry FCCA SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD

THE ARTS SOCIETY OXFORD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year are shown on page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by its constitution, adopted on 13 September 2017 as amended on 10 November 2017.

OBJECTIVES AND ACTIVITIES

As set out in its constitution, the charity's objects are 'the promotion and advancement of the aesthetic education of the public, the cultivation, appreciation and study of the decorative, fine and other arts and the giving of aid to the preservation of our national artistic heritage for the benefit of the public'.

There are four principal activities that the charity undertakes in relation to these objects: holding lectures on relevant artistic topics; arranging Study Days to examine particular artistic matters; arranging Visits to relevant sites that contain works of art; and making charitable donations to artistic projects.

ACHIEVEMENTS AND PERFORMANCE

The charity organised a published programme of nine lectures for its members for the whole year 2020/21, plus the lecture which traditionally follows the AGM (September 2020). As face to face activity within the charity involving members had ceased after mid March, in line with government instructions on Covid-19, all lectures were delivered online using a dedicated Zoom licence. An extra free lecture was arranged before the start of the Society year to help members familiarise themselves with the technology.

Three arts related Study Days planned for the year took place online. These events were made available to those on our waiting list and were self-financing, with the overall surplus contributing to charitable donations during the year.

The charity was unable to organise its usual full programme of visits for its members over the year. When government guidelines allowed, local Oxford walks were arranged for small groups, which were overall self-financing. As an alternative source of interest, members were offered an online series of Virtual Tours by London Blue Badge guides and local Oxford guides. These were very popular and were also made available to our waiting list; a nominal charge was made with any surplus going to the charitable projects funds.

The Arts Society Oxford was also able to support another society, Abingdon, which did not initially have access to a Zoom licence. Their members were offered the opportunity to join our lectures, Study Days and Virtual Tours for the months October to December, with additional funds being paid to the lecturer/guide by Abingdon AS.

THE ARTS SOCIETY OXFORD

TRUSTEES' ANNUAL REPORT (CONTINUED)

YEAR ENDED 30 JUNE 2021

FINANCIAL REVIEW

The Society's activities were heavily affected by the restrictions put in place by the UK Government to minimize the spread of COVID-19. As a result of not being able to hold any in-person events this year, expenses were only £22,313 (2020: £42,567) significantly lower than budget. Income was also slightly lower, £40,388 (2020: £43,951). The upshot is that the Society is in a strong financial position, with unrestricted income funds of £41,452 as at 30 June 2021 (2020: £25,877).

PLANS FOR FUTURE ACTIVITIES

It remains unclear how our programme of charitable activities for members can best be delivered, at least until the end of 2021. The charity will commence the new Society year with an online AGM, and an online lecture in October. The trustees have approved purchase of a new Zoom licence, at a preferential rate for charities. It is hoped to resume live lectures in November, subject to government guidelines, but the charity will be equipped to return to online activities if necessary. Trustees are actively involving members in looking at a future plan for local visits and resuming in person Study Days when this is possible.

A small number of applications has been received for charitable donations, and it is anticipated this will increase in the autumn as many local organisations pick up their activities again.

THE ARTS SOCIETY OXFORD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



.....

Date ...11/11/2021.....

THE ARTS SOCIETY OXFORD

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE ARTS SOCIETY OXFORD FOR THE YEAR ENDED 30 JUNE 2021

I report on the accounts of the charity for the year ended 30 June 2021 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

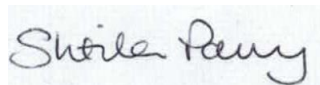
Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Sheila Parry

Date: 12 November 2021

Sheila Parry FCCA
SPX Oxford Ltd
19 Paradise Street
Oxford
OX1 1LD

THE ARTS SOCIETY OXFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
Note	£	£	£	£	£	£
Income and endowments from:						
Donations and legacies	28,665	-	28,665	27,502	-	27,502
Charitable activities	11,723	-	11,723	16,417	-	16,417
Investments	-	-	-	32	-	32
Total income	<u>40,388</u>	<u>-</u>	<u>40,388</u>	<u>43,951</u>	<u>-</u>	<u>43,951</u>
Expenditure on:						
Charitable activities	22,313	-	22,313	42,567	-	42,567
Total expenditure	<u>22,313</u>	<u>-</u>	<u>22,313</u>	<u>42,567</u>	<u>-</u>	<u>42,567</u>
Net income / expenditure	18,075	-	18,075	1,384	-	1,384
Transfers between funds	-	-	-	-	-	-
Net movement in funds	<u>18,075</u>	<u>-</u>	<u>18,075</u>	<u>1,384</u>	<u>-</u>	<u>1,384</u>
Reconciliation of funds						
Total funds brought forward	25,877	-	25,877	24,493	-	24,493
Total funds carried forward	<u>43,952</u>	<u>-</u>	<u>43,952</u>	<u>25,877</u>	<u>-</u>	<u>25,877</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

THE ARTS SOCIETY OXFORD

**BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2021**

		2021		2020	
	Note	£	£	£	£
Current assets					
Debtors: Amounts falling due within one year	8	3,501		4,624	
Cash at bank and in hand		<u>62,574</u>		<u>41,941</u>	
		66,075		46,564	
Creditors: Amounts falling due within one year					
	9	<u>- 22,123</u>		<u>- 20,688</u>	
Net current assets			43,952		25,877
Net assets			<u>43,952</u>		<u>25,877</u>
The funds of the charity					
Unrestricted funds			43,952		25,877
Restricted funds			<u>-</u>		<u>-</u>
Total funds	10		<u>43,952</u>		<u>25,877</u>

These financial statements were approved by the members of the committee and authorised for issue on and are signed on their behalf by:

.....

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended by the early adoption of Update Bulletin 1 published on 2nd February 2016 reflecting amendments to FRS102.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Donations

Donations received are accounted for on a received basis.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure represents amounts invoiced, including value added tax.

Donations are accounted for on a paid basis.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

2. DONATIONS AND LEGACIES

There were no restrictions placed on donations received during the year. The donations were for general charitable purposes.

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	24,555	-	24,555	24,432
Gift Aid	4,110	-	4,110	3,070
	28,665	-	28,665	27,502

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Subscriptions 2020/21	1,215	-	1,215	-
Coffee contributions	-	-	-	217
Visits income	7,344	-	7,344	9,230
Study day income	2,574	-	2,574	6,970
Celebration day	590	-	590	-
	11,723	-	11,723	16,417

5. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest	-	-	-	32
	-	-	-	32

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Lecturer costs	5,950	-	5,950	6,203
Lecturers entertainment	-	-	-	106
Venue hire	-	-	-	2,373
Visit costs	2,518	-	2,518	8,675
Study day costs	1,650	-	1,650	4,644
Other events	20	-	20	-
TAS	7,426	-	7,426	7,594
Church recording	-	-	-	60
Social activities	-	-	-	50
Other expenses	1,501	-	1,501	631
Charitable grants	2,600	-	2,600	9,700
Governance costs	648	-	648	2,531
	22,313	-	22,313	42,567

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

7. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Governance Costs				
AGM costs	-	-	-	1,675
Accountancy fees	468	-	468	666
Independent Examiner's fee	180	-	180	180
Trustee expenses	-	-	-	10
Total governance costs	<u>648</u>	<u>-</u>	<u>648</u>	<u>2,531</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	-
Payments in advance	3,501	4,625
	<u>3,501</u>	<u>4,625</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	-	76
Accruals	648	672
Income in advance	21,474	19,940
	<u>22,122</u>	<u>20,688</u>

10. ANALYSIS OF FUNDS

	At 1st July 2020 £	Income £	Expenditure £	Transfers between funds £	At Year Ended 30th June 2021 £
General Funds					
Unrestricted income funds	25,877	40,388	22,313	2,500	41,452
Designated funds	-	-	-	2,500	2,500
Total funds	<u>25,877</u>	<u>40,388</u>	<u>22,313</u>	<u>-</u>	<u>43,952</u>

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

11. RELATED PARTY TRANSACTIONS AND TRUSTEE EXPENSES

The following trustees incurred expenses:

Pam Eyton £52.90

Celia Robinson £34.99

Sarah Whiteley £42.12

There were no other related party transactions.

12. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 30 June 2021.

13. POST BALANCE SHEET EVENTS

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.