

Trustees' Annual Report for the period

From

Period start date

To

Period end date

**01
08
2021**

**31
07
2022**

Section A

Reference and administration details

Charity name

Keaton Emery Memorial Foundation

Other names charity is known by**Registered charity number (if any)**

1175870

Charity's principal address

1 - 4 South Park Court

TAR

Hobson Street

Macclesfield

Postcode

SK11 8BS

Names of the charity trustees who manage the charity

Trustee name

Office (if any)

Dates acted if not for whole year

Name of person (or body) entitled to appoint trustee (if any)

Mrs Denise Emery
Chair

1

Mr Peter Emery

2

Mr Henry Emery

3

Mrs Alison Freeman

4

Mrs Caroline Payne

6

Mr Stephen Harris

7

Mr Rawdon Gascoigne

8

Mrs Helen Leggett

9

Miss Jill Paton

Mrs Emma Bennion

10

11

12

13

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name

Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser
Name
Address

Name of chief executive or names of senior staff members (Optional information)

Description of the charity's trusts

Type of governing document

(eg. trust deed, constitution)

Constitution

How the charity is constituted

(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods

(eg. appointed by, elected by)

Appointed by existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance in life and help young people through the provision of grants and to support other charities that act as a resource for young people up to the age of 30 living primarily (but not exclusively) in the North of England by providing advice and assistance and programmes of physical, educational and other activities as a means of:

- a. advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in

- society as independent, mature and responsible individuals;
- b. advancing education;
- c. relieving unemployment;
- d. providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The main objectives for the year have been to:

1. retain the capital of the charity already invested in a Unit Trust through Ascot Lloyd.
2. provide grants to support the establishment of a mental health team for the Manchester branch of Centrepont (registered charity 292411). The charity has not undertaken any public fund liaising events. It relies upon donations made by companies and individuals who are aware of the charity and its objectives.

In planning the charity's activities for the year the trustees reviewed the guidance.

The trustees confirm that the charity has made a significant public benefit by enabling the establishment and maintenance of the Mental Health Unit run by Centrepont in Manchester, the specific benefits accord with the charity's objectives.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission thus exercising their powers and duties.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The charity has received donations of £66,900.58 and made grants of £60,000 to help maintain the mental health unit run by the charity Centrepont.

Please reference the attached letter from Centrepont confirming the work undertaken during the year for the public benefit as a direct result of donations received from the Keaton Emery Memorial Fund.

It is anticipated that the Keaton Emery Memorial Foundation's approach to fundraising and donations will not change in the forthcoming year. The objectives remain the same as stated in the constitution dated 21 November 2017.

Information regarding the impact the grants to Centrepont have made are put on the Keaton Emery Memorial Foundation website. Individuals and companies who have made donations in the past are informed directly by email. No other contact is made and no undue pressure is placed on anyone to give money or other property. No complaints have been received by the charity.

Section E

Financial review

Brief statement of the charity's policy on reserves

The material investments are held within a Unit Trust managed by Ascot Lloyd. The charity has a broad portfolio of investments; the major risk to these is the performance of the stock markets in the UK and abroad. However, the trustees have instructed AL to take a low risk approach to the investments.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Plans for the future

The charity plans to grant in the order of £80,000.00 to Centrepont (Manchester) annually to fund the continued employment of two mental health workers. The principal aims and objectives of the charity will be the same as those set out in the constitution. No activities are planned to achieve them. The grant of £85,000.00 will be made by further donation(s) from the charity's investment income.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Denise R Emery

Full name(s)

Denise Rosamund Emery

Position (eg Secretary, Chair, etc)

Chair

Date

31 May 2023



The Keaton Emery Memorial Foundation			Charity No (if any)	1175870	CC39a
Annual accounts for the period					
Period start date	8/1/2021	To	Period end date	7/31/2022	

Section A Statement of financial activities

Descriptions by natural category	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Incoming resources						
Donations, legacies and Grants		79,607	-	-	79,607	12,598
Interest and dividends		2,237	-	-	2,237	28,701
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total incoming resources	S01	81,844	-	-	81,844	41,299
Resources expended (Notes 3&4)						
Donations and Grants		60,000	-	-	60,000	60,500
legal and professional fees		9,060	-	-	9,060	7,610
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total resources expended	S02	69,060	-	-	69,060	68,110
Net incoming/(outgoing) resources before transfers	S03	12,784	-	-	12,784	- 26,811
Gross transfers between funds	S04	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)	S05	12,784	-	-	12,784	- 26,811
Other recognised gains/(losses)						
Gains and losses on revaluation of fixed assets for the charity's own use	S06	-	-	-	-	-
Gains and losses on investment assets	S07	- 71,739	-	-	- 71,739	182,038

Net movement in funds	S08	- 58,955	-	-	- 58,955	155,227
Total funds brought forward	S09	1,525,791	-	-	1,525,791	1,370,564
Total funds carried forward	S10	1,466,836	-	-	1,466,836	1,525,791

Section B Balance sheet

	Note	Total this year £ F01	Total last year £ F02
Fixed assets			
Tangible assets			
	B01	-	-
	B02	-	-
Investments	B03	1,392,384	1,471,148
Total fixed assets	B04	1,392,384	1,471,148
Current assets			
Stock and work in progress	B05	-	-
Debtors	B06	12,492	25,154
(Short term) investments	B07	-	-
Cash at bank and in hand	B08	61,960	29,489
Total current assets	B09	74,452	54,643
Creditors: amounts falling due within one year	B10	-	-
Net current assets/(liabilities)	B11	74,452	54,643
Total assets less current liabilities	B12	1,466,836	1,525,791
Creditors: amounts falling due after one year	B13	-	-
Provisions for liabilities and charges	B14	-	-
Net assets	B15	1,466,836	1,525,791
Funds of the Charity			
Unrestricted funds	B16	1,466,836	1,525,791
Designated funds	B17	-	-
Total unrestricted funds		1,466,836	1,525,791
Restricted income funds	B18	-	-
Endowment funds	B19	-	-
Total funds	B20	1,466,836	1,525,791

Signed by one or two trustees on behalf of all the trustees

Signature	Date of approval
Denise Emery	5/31/2023
Peter Emery	5/31/2023

Section C

Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (at fair value) in accordance with:

Accounting and Reporting by Charities – Statement of Recommended Practice and with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation basis) in the year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Accounts

st (except that investments are shown at market

ended Practice (SORP 2005);

n rules and methods of accounting) since last year .

Note 2**Accounting policies****INCOMING RESOURCES****Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3

Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

Analysis	Unrestricted £	restricted £
Total		
Total		
Total		
Total		
Total		
Total		
Total		

(cont)

nts.

This year £	Last year £
-	-
-	-
-	-
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-	-

Section C**Notes to the accounts****Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

Analysis	Unrestricted £	restricted £	This year £
			-
			-
			-
			-
			-
			-
			-
			-
Total			-
			-
			-
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			-
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Total			-
			-
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			-
Total			-
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			-
			-
			-
			-
			-
Total			-

(cont)

**Last year
£**

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Section C**Notes to the accounts****Note 3 Details of certain items of expenditure****3.1 Trustee expenses****Number of trustees who were paid expenses****Nature of the expenses****Total amount paid**

This year	Last year
None	None
None	None

3.2 Fees for examination or audit of the accounts**Independent examiner's or auditors' fees for reporting on the accounts****Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor**

This year £	Last year £
None	None
None	None

Notes to the accounts

Paid employees

Please complete this note if the charity has any employees.

Gross wages, salaries and benefits in kind
Employer's National Insurance costs
Pension costs

	This year £	Last year £
	-	-
	-	-
	-	-
	-	-
Total staff costs	-	-

The parts of the charity in which the employees work

alent employees in the	This year Number	Last year Number
	-	-
	-	-
	-	-
	-	-
Total	-	-

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

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	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

Section C**Notes to the accounts****Note 4 Grantmaking****4.1 Total value of grants**

Purpose for which grants made	Grants to institutions Total amount
	£
To support the establishment and maintenance of a Mental Health	-
Unit	60,000.00
	-
	-
	-
	-
Total	60,000

4.2 Grants made to institutions

Names of institutions	Purpose
Centrepoint Registered Charity No 292411	To support its mental health team

Total grants to institutions



Grants to individuals
Total amount
£
-
-
-
-
-
-
-
-

Total amount of grants paid
£
60,000
-
-
-
-
-
-
-
-
-
60,000

Section C

Notes to the accounts

Note8

Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

8.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

8.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

8.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

8.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C**Notes to the accounts****Note 5 Investment assets****5.1 Fixed assets investments**

	£
Carrying (market) value at beginning of year	1,471,148
Add: additions to investments at cost	50,177
Less: disposals at carrying value	- 57,763
Add/(deduct): net gain/(loss) on revaluation	- 71,178
Carrying (market) value at end of year	1,392,384

5.2 Analysis of investments**Investment properties**

Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes

Investments in subsidiary or connected undertakings and companies

Securities not listed on a recognised Stock Exchange

Cash held as part of the investment portfolio

Other investments

9.2 Market value at year end
£
-
1,392,384
-
-
-
-
Total 1,392,384

5.3 Material investment holdings

Investment held	Market value at year end
	£
Aegon Property Income Fund	26,690
IFSL Avellemy 5 Fund	1,365,694
	-
	-
Total	1,392,384

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9.3 Income from investments for the year £
-
1,990
-
-
-
-
-
1,990

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Note 6 Debtors and prepayments**Analysis of debtors****Trade debtors****Amounts due from subsidiary and associated undertakings****Other debtors****Prepayments and accrued income**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
12492	25154	-	-
-	-	-	-
Total	12492	25154	-

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Section C**Notes to the accounts****Note 12 Endowment and restricted income funds**

Please complete this section if the charity has any endowment or restricted income funds.

12.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).
- other funds .

Fund Name	Type PE, EE , R or other	Purpose and restrictions

12.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Fund balances carried forward £
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-

12.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

12.4 Analysis of net assets between funds

Fixed assets
Investments
Net current assets
Creditors due in more
than one year and
provisions
Total net assets

Unrestricted funds £	Restricted funds £	Endowed funds £	Total £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Section C**Notes to the accounts****Note 13****Transactions with related parties**

If the charity has any transactions with related parties (other than the trustee expenses note 5) details of such transactions should be provided in this note. If there are no transactions, please enter "None" in the relevant boxes.

13.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to or other related parties by the charity or any institution or company connected with it.

Name of trustee or related party	Legal authority (eg order, governing document)	Amounts paid or received
		This year £

13.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties at the year end.

	Name of trustee or related party	Legal authority	Amount
			This year £
Due to trustees and related parties			
Due from trustees and related parties			

13.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £

(co

**s explained in
sactions to**

aid to a trustee

or benefit value
Last year £

ed parties by

t owing
Last year £

h a trustee or

Last year £

Note 14	Additional Disclosures
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The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Keaton Emery Memorial Foundation

**On accounts for the year
ended**

31 July 2022

**Charity no
(if any)**

1175870

Set out on pages

1 to 9 Sections A, B and C

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

31 May 2023

Name:

F N Edwards

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

Harefield House

Alderley Road, Wilmslow

Cheshire, SK9 1RA