

Trustees' Annual Report for the period							
		Period start date			Period end date		
From	01	08	2019	To	31	07	2020

Section A Reference and administration details

Charity name	Keaton Emery Memorial Foundation	
Other names charity is known by		
Registered charity number (if any)	1175870	
Charity's principal address	1 – 4 South Park Court	
	Hobson Street	
	Macclesfield	
	Postcode	SK11 8BS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mrs Denise Emery			
2	Mr Peter Emery			
3	Mr Henry Emery			
4	Mrs Alison Freeman			
5	Mrs Caroline Payne			
6	Mr Stephen Harris			
7	Mr Rawdon Gascoigne			
8	Mrs Helen Leggett			
9	Miss Jill Paton			
10	Mrs Emma Bennion			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B	Structure, governance and management
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Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods
(eg. appointed by, elected by)

Appointed by existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Summary of the objects of the charity set out in its governing document

To advance in life and help young people through the provision of grants and to support other charities that act as a resource for young people up to the age of 30 living primarily (but not exclusively) in the North of England by providing advice and assistance and programmes of physical, educational and other activities as a means of:

- a. advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b. advancing education;
- c. relieving unemployment;
- d. providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

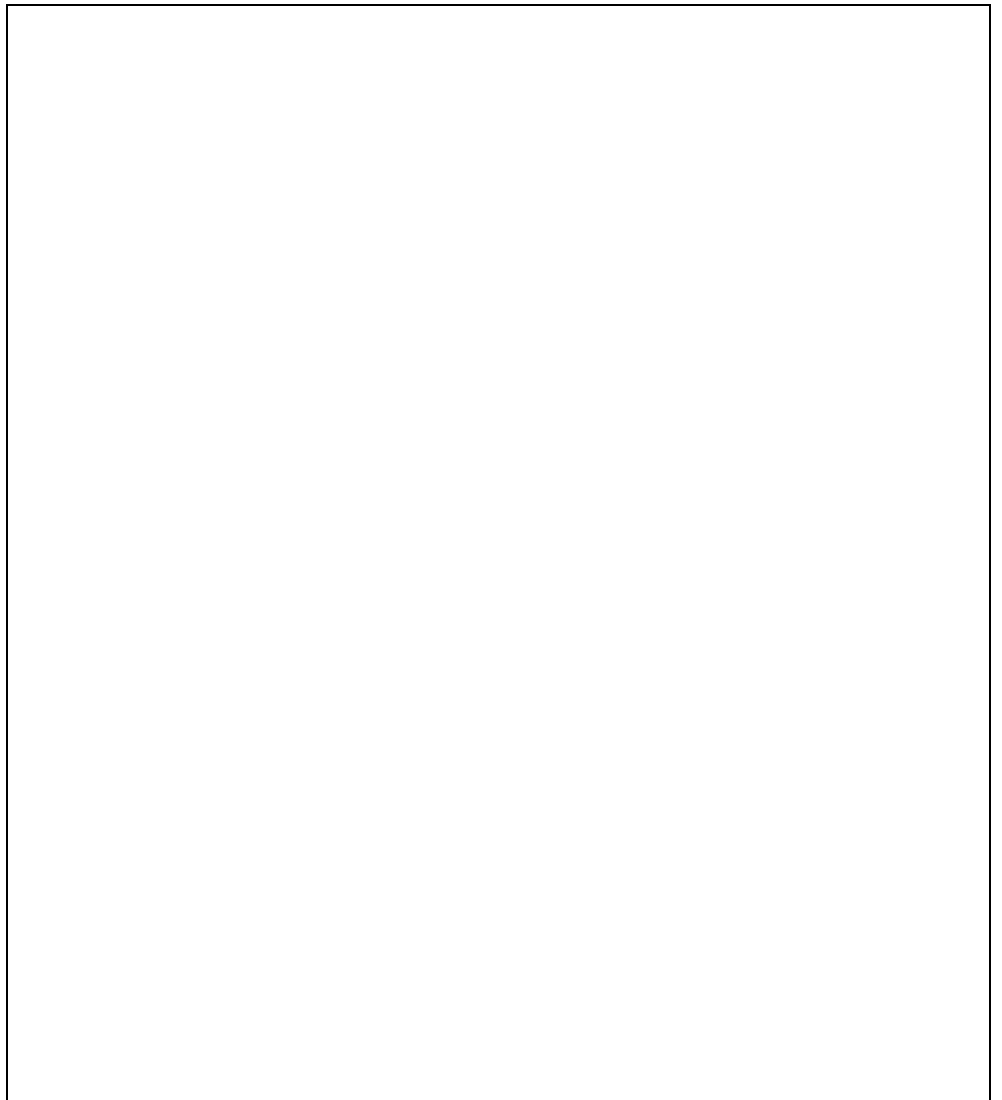
The main objectives for the year have been to:

1. build up the capital of the charity by investing it in a Unit Trust through Newall Palmer Associates (now Ascot Lloyd).
2. provide grants to support the establishment of a mental health team for the Manchester branch of Centrepont (registered charity 292411). The charity has not undertaken any public fund raising events. It relies upon donations made by companies and individuals who are aware of the charity and its objectives.

In planning the charity's activities for the year the trustees reviewed the guidance and at their trustee meeting.

The trustees confirm that the charity has made a significant public benefit by enabling the establishment and maintenance of the Mental Health Unit run by Centrepont in Manchester, the specific benefits accord with the charity's objectives.

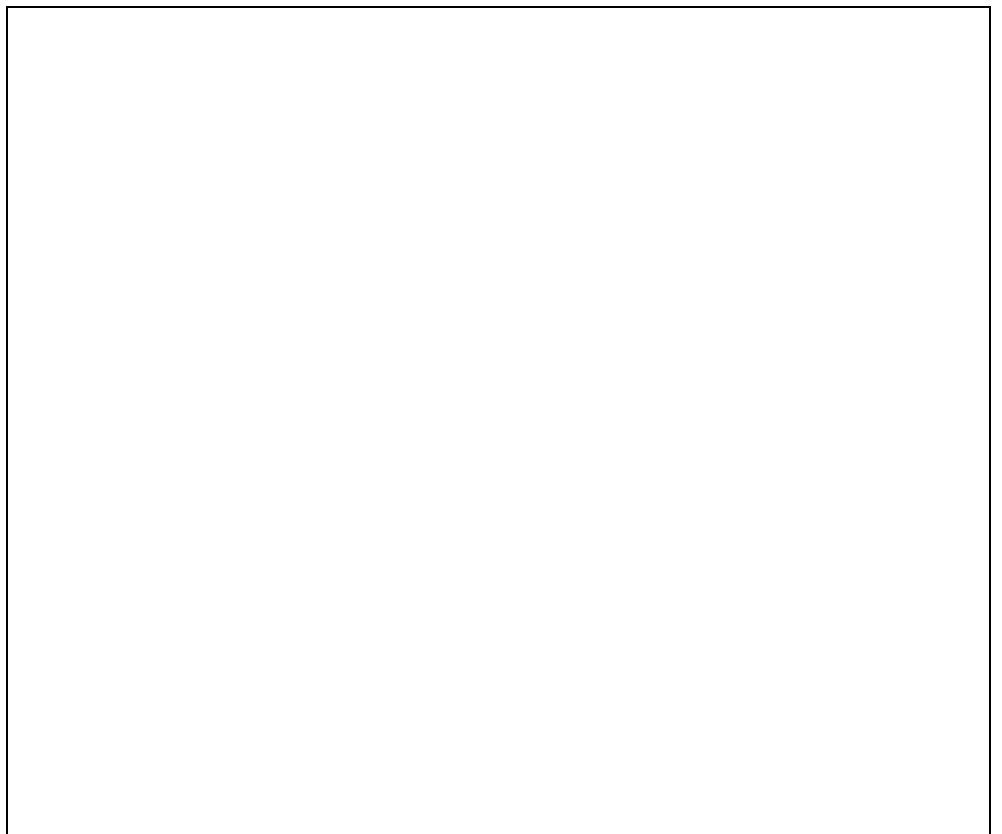
The trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission thus exercising their powers and duties.



Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The charity has received donations of £296,322.10 and made grants of £90,000 to maintain the mental health unit run by the charity Centrepont.

Please reference the attached letter from Centrepont confirming the work undertaken during the year for the public benefit as a direct result of donations received from the Keaton Emery Memorial Fund.

It is anticipated that the Keaton Emery Memorial Foundation's approach to fundraising and donations will not change in the forthcoming year. The objectives remain the same as stated in the constitution dated 21 November 2017.

Information regarding the impact the grants to Centrepont have made are put on the Keaton Emery Memorial Foundation website. Individuals and companies who have made donations in the past are informed directly by email. No other contact is made and no undue pressure is placed on anyone to give money or other property. No complaints have been received by the charity.

Section E

Financial review

Brief statement of the charity's policy on reserves

The material investments are held within a Unit Trust managed by Ascot Lloyd. The charity has a broad portfolio of investments; the major risk to these is the performance of the stock markets in the UK and abroad. However, the trustees have instructed AL to take a low risk approach to the investments.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Plans for the future

The charity plans to grant £85,000.00 to Centrepoin (Manchester) annually to fund the continued employment of two mental health workers. The principal aims and objectives of the charity will be the same as those set out in the constitution. No activities are planned to achieve them, the grant of £85,000.00 will be made from the charity's investment income together with further donation(s) from Denise and Peter Emery in memory of their son Keaton for whom the charity was established.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Denise R Emery</i>	
Full name(s)	Denise Rosamund Emery	
Position (eg Secretary, Chair, etc)	Chair	
Date	15 October 2020	



The Keaton Emery Memorial Foundation			Charity No (if any)	1175870	CC39a
Annual accounts for the period					
Period start date	1st August 2019	To	Period end date	31st July 2020	

Section A Statement of financial activities

Descriptions by natural category	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Incoming resources					
Cash Donations	104,824	-	-	104,824	143,438
Investment Donations	-	-	-	-	121,708
Gift Aid Tax	24,755	-	-	24,755	31,176
Bank Interest	10	-	-	10	96
Investment Income	49,895	-	-	49,895	44,283
Total incoming resources	179,484	-	-	179,484	340,701
Resources expended (notes 3 & 4)					
Donations to Centrepoint	85,000	-	-	85,000	90,000
Investment Management Fees	8,224	-	-	8,224	7,249
Website	-	-	-	-	253
Accountancy	600	-	-	600	780
Collection Charges	313	-	-	313	483
Total resources expended	94,137	-	-	94,137	98,765
Net incoming/(outgoing) resources before transfers	85,347	-	-	85,347	241,936
Gross transfers between funds	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)	85,347	-	-	85,347	241,936
Other recognised gains/(losses)					
Loss on Disposal of Investments	-	-	-	-	3,063
Loss on Decrease in Market Value on Investment Assets	- 164,963	-	-	- 164,963	-
Net movement in funds	- 79,616	-	-	- 79,616	244,999
Total funds brought forward	1,450,180	-	-	1,450,180	1,205,181
Total funds carried forward	1,370,564	-	-	1,370,564	1,450,180

Section B**Balance sheet**

		Total this year £	Total last year £
Fixed assets			
Investments	(Note 5)	1,236,648	1,314,232
	<i>Total fixed assets</i>	1,236,648	1,314,232
Current assets			
Debtors	(Note 6)	52,548	29,130
Cash in hand		82,748	108,378
	<i>Total current assets</i>	135,296	137,508
Creditors: amounts falling due within one year (Note 7)		- 1,380	- 1,560
	<i>Net current assets/(liabilities)</i>	133,916	135,948
	<i>Total assets less current liabilities</i>	1,370,564	1,450,180
	<i>Net assets</i>	1,370,564	1,450,180
Funds of the Charity			
Unrestricted funds		1,370,564	1,450,180
Total unrestricted funds		1,370,564	1,450,180
	<i>Total funds</i>	1,370,564	1,450,180

Signed by one or two trustees on behalf of all the trustees

Signature	Date of approval
Denise Emery	6th July 2021
Peter Emery	6th July 2021

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with Financial Reporting Standards for Smaller Enterprises (FRSSE)
- and with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2

Accounting policies

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £300. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Note 3 Details of certain items of expenditure**3.1 Trustee expenses**

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£ -	£ -
£ -	£ -

3.2 Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
£ 600.00	£ 780.00
£ -	£ -

Note 4 Paid employees

4.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	-	-
	-	-
Total staff costs	-	-

4.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Direct Charitable	-	-
Total	-	-

Note 5 Investment assets**5.1 Fixed assets investments**

	£
Carrying (market) value at beginning of year	1,314,232
Add: additions to investments at cost	87,406
Less: disposals at carrying value	- 28
Add/(deduct): net gain/(loss) on revaluation	- 164,962
Carrying (market) value at end of year	1,236,648

Analysis of investments**Investments Held In Transact General Investment Account**

	5.2 Market value at year end	5.3 Income from investments for the year
	1,236,648	49,895
Total	1,236,648	49,895

Note 6 Debtors and prepayments

Analysis of debtors

Donations Debtor

Gift Aid Debtor

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
238	202	-	-
52,310	28,928		
52,548	29,130	-	-

Note 7 Creditors and accruals

7.1 Analysis of creditors

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
1,380	1,560	-	-
1,380	1,560	-	-

7.2 Security over assets

None



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Keaton Emery Memorial Foundation

On accounts for the year
ended

31st July 2020

Charity no
(if any)

1175870

Set out on pages

1 to 3

(numbered to include the page numbers of additional accounts)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

6th July 2021

Name:

M A Taylor

**Relevant professional
qualification(s) or body
(if any):**

F.C.C.A

Address:

Primary House, Spring Gardens, Macclesfield, Cheshire

SK10 2DX

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

None

Give here brief details of any items that the examiner wishes to disclose.

None