

STUART HOUSE TRUST

England & Wales · Charity number 1175842

Details

Other names	STUART HOUSE, STUART HOUSE ARTS & HERITAGE CENTRE
Status	Registered
Legal form	CIO
Registered	2017-11-21
Register	View on the Charity Commission register

Contact

Address	Stuart House Arts & Heritage Centre Barras Street Liskeard PL14 6AB
Phone	01579 347347
Email	info@stuarthouse.org.uk
Website	www.stuarthouse.org.uk

Activities

Objects: 1. TO RENOVATE, PRESERVE AND MAINTAIN FOR THE PUBLIC BENEFIT THE PROPERTY KNOWN AS STUART HOUSE, LISKEARD. 2. TO ADVANCE THE EDUCATION OF THE PUBLIC IN HISTORY, PARTICULAR THE HISTORY AND HERITAGE OF CORNWALL AND THE HISTORY OF STUART HOUSE, AND ADVANCE THE PUBLIC IN THE ARTS, IN PARTICULAR BUT NOT EXCLUSIVELY BY CONTINUING TO DEVELOP AND PROMOTE STUART HOUSE AS AN ARTS SAND HERITAGE CENTRE FOR SOUTH EAST CORNWALL.

Activities: Stuart House having been renovated to continue to maintain it and to run it as an Arts and Heritage Centre for the benefit of the community and to visitors and to acquire by way of gifts or purchase items of local interest for the Centre.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£25,078	£36,329	-	-
2023-12-31	£29,937	£30,754	-	-
2022-12-31	£31,248	£31,961	-	-
2021-12-31	£30,122	£38,653	-	-
2020-12-31	£30,162	£16,500	-	-

Trustees

Name	Role	Appointed
ROBERT JOHN HOLLINGDALE	Chair	2018-11-20
ANTONY JOHN BRITTON		2018-11-20
Annette Louise Lee		2025-11-17
Jennifer Ann Chester		2023-02-20
Kevin Garfield Edward George		2021-11-15
Lynn Davies		2026-03-16
SUSAN GLENCROSS		2018-11-20
Sean Dennis Barbery		2026-03-16

STUART HOUSE TRUST

England & Wales - Charity number 1175842

Accounts

STUART HOUSE TRUST

A charitable Incorporated Organisation

Charity Registered Number 1175842

REPORT & ACCOUNTS

For the year ending 31 December 2024

STUART HOUSE TRUST

Address

Stuart House
Barras Street
Liskeard
Cornwall
PL14 6AB

Web Address

www.stuarthouse.org.uk

E-Email

info@stuarthouse.org.uk

Bankers

Lloyds Bank plc.
The Parade
Liskeard
Cornwall

Solicitors

Coodes
10,Windsor Place
Liskeard
Cornwall
PL14 BH

Independent Examiner

D.J.Hilton
3, Tremadart Close
Duloe
Liskeard
Cornwall
PL14 4PX

STUART HOUSE TRUST

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STUART HOUSE TRUST

Directors

Bob Hollingdale – Chair
Susan Glencross – Hon. Secretary
Tony Britton – Hon Treasurer
John Gliddon
Kevin George
Jenny Chester

Director's Report.

The Directors present their Report and Accounts for the year to 31 December 2024

History of Stuart House.

Stuart House (the House) is a Grade 2* listed medieval town house dating from the 15th century and is located in the centre of Liskeard in Cornwall. It is one of the very few such houses left in Cornwall.

The House is thought to have been built by Sir Henry Trecarel and became home to the Jane family during the 17th century. Joseph Jane was Mayor of Liskeard in 1635 – 1636 and an ardent supporter of Charles 1 who stayed at the House for seven nights during August and September 1644 – a stay which gave the House its present name.

Joseph Jane's son, William, who was born in the House in 1645, became Regius Professor of Divinity at Oxford University and played a part in The Glorious Revolution of 1688.

The main feature of the House is the Cross Passage which runs East/West with its original granite arch at the west end. The main entrance door inside the porch is the best evidence of age and is pre or early Tudor which dates it from the 15th century, long before Charles 1's visit in the 1640's.

Other features of the House include three granite fireplaces, the most impressive being in the Reception Hall, a fine 18th century staircase, 17th century roof timbers, which were exposed in the "Trussed" and "Tudor" rooms, granite mullioned windows, slate floors and a "secret" passage believed to have led to the old Pipe Well in Fore Street before a roof fall blocked it.

STUART HOUSE TRUST

Restoration

The Stuart House Trust (the Trust) was set up in 1986 to negotiate the acquisition of the House and to establish and run it as an Arts and Heritage Centre.

The Trust acquired the House in 1988 with the help of grants from English Heritage, the Rural Heritage Commission and others.

Between 1988 and 1999 restoration work was undertaken, in seven phases, under the direction of Richard Church RIBA, an architect experienced in working on old buildings.

By the end of 1999 all the restoration work was completed and this was soon followed with basic furnishings together with the reconstruction of the King's bed chamber to illustrate the visit of Charles 1st in 1644.

Since 1988 the Trust has undertaken the restoration of the garden to a design prepared by the Cornwall Gardens Trust and has opened the House to the community as an Arts and Heritage Centre for exhibitions, lectures, meetings and as a venue for a number of local groups.

Governing Document

The Trust was governed by a constitution originally adopted on the 25th April 1985 which was later amended, the final amendments being agreed on the 24th April 2007.

Subsequently the Trust became a Charitable Incorporated Organisation (CIO) and its constitution is dated 20th November 2018.

Objects of the Trust

The objects of the Trust as quoted in its constitution are:-

- 1) To renovate, preserve and maintain for the public benefit the property known as Stuart House, Liskeard.
- 2) To advance the education of the public in history, particularly the history and heritage of Cornwall and the history of Stuart House.
- 3) To advance the public in the arts, in particular but not exclusively by continuing to develop and promote the House as an Arts and Heritage Centre for South East Cornwall.

Ownership

Ownership of the House is registered with the Land Registry in the name of Stuart House Trust.

STUART HOUSE TRUST

Achievement of the Trust's Objectives

The Director's report shows that all of the Trust's objectives are being achieved as far as possible in a difficult year.

Maintaining a property of this age is an ongoing task and that, together with keeping a healthy bank balance are major concerns for the Directors.

2024 has been a difficult year continuing to try to re-build footfall to pre-covid levels and whilst progress continues to be made, with exhibitions of local artists work, craft work and being involved in various Liskeard events, we are still running at a financial loss.

An exhibition about Cornish Saints was well attended and donations of over £1,700 were received to help with costs.

Day to day costs are constantly rising and with mounting pressures on income it is difficult to see where extra income and cost savings can be made. However the Stuart House café continues to do well, thanks in very large part to the team of volunteers who help regularly. Our grateful thanks to all of them.

Craft sales, art exhibitions by local artists and various other attractions bring visitors to the House and some civic events – e.g. the Town Cryers' annual gathering and visitors from other regions both home and overseas have been hosted in house.

The garden continues to be a big attraction, especially in fine weather and we are enormously grateful to the garden team who maintain it to such a high standard.

The cost of maintaining and heating a building which is over 500 years old is an ongoing challenge and the current economic climate is such that it is proving difficult to generate sufficient income to cover costs as the accounts show.

Independent Examiner's Report to the Directors of Stuart House Trust

I report on the accounts of the Trust for the year ended 31st December 2024 which are set out on pages 7 and 8.

Respective responsibilities of Directors and Examiner

The Directors are responsible for the preparation of the accounts.

The directors consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (The Act) as amended by section 28 of the Charities Act 2006 and that an independent examination is needed.

It is my responsibility as Independent Examiner to:-

- 1) Examine the accounts (under section 43 of The Act as amended
- 2) To follow the procedures laid down in the general directions given by the Charity Commissioners (under section 43(7)(b) of The Act as amended
- 3) To state whether any particular matters have come to my attention

Basis of the Independent Report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Directors concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on these accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:-

- 1) Which gives me reasonable cause to believe that, in any material aspect, the Directors have not met their requirements to ensure that:-
 - i) Proper accounting records are kept (in accordance with section 41 of The Act) and
 - ii) Accounts are prepared which agree with the accounting records and comply with the accounting requirements of The Act or
 - iii) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Derek J. Hilton B.Sc. Derek J Hilton Date 04/09/2025
3, Tremadart Close, Duloe, Liskeard, Cornwall PL14 4PX

Stuart House Trust

Receipts & Payments for year to 31 December 2024

<u>2023</u>	<u>Receipts</u>	<u>2024</u>
1,202.00	Friends Subscriptions	982.00
5,994.03	Donations	4,945.34
1,055.27	Gift Aid Tax Repayments	1,075.21
4,160.00	Room Hire	2,406.00
1,161.98	Events - Gross	972.21
-161.60	less costs	<u>-2,146.41</u>
18,845.08	Café - Gross	17,750.29
-3,315.60	less costs	<u>-2,921.43</u>
1,752.70	Shop sales	1,792.34
-826.41	less costs	<u>-341.40</u>
69.19	Bank Interest	93.40
0.00	Grants	430.00
0.00	Sundry Income	40.49
29,936.64	Total Receipts	25,078.04

Payments

703.35	Printing, Postage & Stationery	483.55
889.10	Telephone & Internet	967.66
4,849.22	Heating, Lighting & Water	7,377.87
6,788.63	Cleaning	6,692.04
928.67	Repairs & Maintenance	862.52
0.00	Equipment	0.00
17.92	Business Rates	17.46
121.82	Sundry Expenses	587.83
214.84	Gardens	253.98
396.70	Café - Non-food Items	2,565.13
585.00	Advertising & Web Hosting	627.50
11,394.95	Staff Salaries	11,965.99
0.00	Staff Training	0.00
380.00	Audit & Accountancy Fees	600.00
3,484.06	Insurance	3,327.63
30,754.26	Total Payments	36,329.16
-817.62	Net Receipts less Payments	-11,251.12
20,533.12	Cash Funds bt. Fwd.	19,715.50
19,715.50	Cash Funds cd. Fwd.	8,464.38
11,783.99	Current Account	3,439.47
7,931.51	Deposit Account	5,024.91
19,715.50	Total Funds	8,464.38

STUART HOUSE TRUST

Statement of Assets & Liabilities as at 31 December 2024

2023 £		2024 £
	<u>Assets</u>	
	<u>Cash Funds</u>	
11,784	Current Account	3,439
7,932	Deposit Account	5,025
0	Petty Cash	0
19,715	Total Cash Funds	8,464
	<u>Other Assets</u>	
77,941	Stuart House	77,941
429	Computers	386
158	Photocopier	142
1,496	Goods for re-sale	1,466
80,024	Total Other Assets	79,935
99,739	Total Assets	88,399
	<u>LIABILITIES</u>	
0	NIL	0
99,739	<u>Net of Assets & Liabilities</u>	88,399

Approved by the Directors on 15/09/2025

and signed on behalf of Stuart House Trust by R.J. Hollingdale Chairman

Notes to the Accounts for the year to 31st December 2024

1) Accounting Policies

These accounts have been prepared on a receipts and payments basis in accordance with United Kingdom accounting standards and Charity Commissions Statement of Recommended Practice (SORP)

2) Funding

Donations, subscriptions, room hire and café takings continue to be the most important source of income for the Trust.

Fund raising events make a valuable contribution and the Directors continue to seek ideas to improve sources of income with more events and attractions to encourage greater numbers to visit the House.

3) Repair, maintenance and equipment costs are written off in the year in which they were incurred.

4) Grants

During the year a grant of £430 was received from Cornwall County Council

5) The value of Stuart House shown in the accounts represents the acquisition cost plus the costs incurred in the exposure of the south wall. It is unlikely that this value could ever be realised.

6) The computer and printer are shown in the accounts at cost less 10% depreciation p.a.

7) Stock represents goods purchased for sale in the Trust's shop and is valued at cost.

Liabilities

8) There are no significant liabilities.

STUART HOUSE TRUST

England & Wales - Charity number 1175842

Accounts

STUART HOUSE TRUST

A charitable Incorporated Organisation

Charity Registered Number 1175842

REPORT & ACCOUNTS

For the year ending 31 December 2023

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STUART HOUSE TRUST

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Maintaining a property of this age is an ongoing task and that, together with keeping a healthy bank balance are major considerations for the Directors.

2023 has been a busy year trying re-build footfall to pre-covid levels and considerable progress has been made with exhibitions of local artists work, craft work and being involved in various Liskeard events.

With the opening of the old library building and other cafes in town there is increased competition. However the Stuart House café continues to do well, thanks in very large part to the team of volunteers who help regularly. Our grateful thanks to all of them.

Craft sales, art exhibitions by local artists and various other attractions bring visitors to the House and some civic events – e.g. the Town Cryers' annual gathering and visitors from other regions both home and overseas have been hosted in house.

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 - iii) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Derek J. Hilton B.Sc. Derek J Hilton Date 06/09/2024

3, Tremadart Close, Duloe, Liskeard, Cornwall PL14 4PX

Stuart House Trust

Receipts & Payments for year to 31 December 2023

<u>2022</u>	<u>Receipts</u>	<u>2023</u>
£		
1,397.00	Subscriptions	1,202.00
8,189.59	Donations	5,994.03
1,675.20	Gift Aid Tax Repayments	1,055.27
3,469.00	Room Hire	4,160.00
1,732.38	Events - Gross	1,161.98
-79.25	less costs	-161.60
		1,000.38
13,929.90	Café - Gross	18,845.08
-2,413.22	less costs	-3,315.60
		15,529.48
676.59	Shop Sales	1,752.70
0.00	less costs	-826.41
		926.29
4.02	Bank Interest	69.19
2,667.00	Small Business Grants	0.00
0.00	Sundry Income	0.00
31,248.21	Total Receipts	29,936.64

Payments

	<u>Administration Costs</u>	
627.34	Printing, Postage & Stationery	703.35
831.64	Telephone & Internet	889.10
5,271.64	Heating, Lighting & Water	4,849.22
6,288.09	Cleaning	6,788.63
2,374.51	Repairs & Maintenance	928.67
151.98	Equipment	0.00
121.60	Business Rates	17.92
173.49	Sundry Expenses	121.82
305.07	Gardens	214.84
330.33	Café - Non-food Items	396.70
235.00	Advertising & Web Hosting	585.00
10,877.93	Staff Salaries	11,394.95
186.00	Staff Training	0.00
380.00	Audit Fee	380.00
3,806.51	Insurance	3,484.06
31,961.13	Total Payments	30,754.26
-712.92	Net Receipts less Payments	-817.62
21,246.04	Cash Funds bt. Fwd.	20,533.12
20,533.12	Cash Funds Cd. Fwd.	19,715.50
12,670.80	Current Account	11,783.99
7,862.32	Deposit Account	7,931.51
20,533.12	Total Funds	19,715.50

STUART HOUSE TRUST

Statement of Assets & Liabilities as at 31 December 2023

2022		2023
£		£
	<u>Assets</u>	
	<u>Cash Funds</u>	
12,671	Current Account	11,784
7,862	Deposit Account	7,932
0	Petty Cash	0
20,533	Total Cash Funds	19,715
	<u>Other Assets</u>	
77,941	Stuart House	77,941
477	Computers	429
175	Photocopier	158
1,607	Goods for re-sale	1,496
80,200	Total Other Assets	80,024
100,733	Total Assets	99,739
	<u>LIABILITIES</u>	
0	Nil	0
100,733	<u>Net of Assets & Liabilities</u>	99,739

Approved by the Directors on 15th October 2024

and signed on behalf of Stuart House Trust by Susan Glencross ^{ACTING} Chairman
SUSAN GLENCROSS

Notes to the Accounts for the year to 31st December 2023

1) Accounting Policies

These accounts have been prepared on a receipts and payments basis in accordance with United Kingdom accounting standards and Charity Commissions Statement of Recommended Practice (SORP)

2) Funding

Donations, subscriptions, room hire and café takings continue to be the most important source of income for the Trust.

Fund raising events make a valuable contribution and the Directors continue to seek ideas to improve sources of income with more events and attractions to encourage greater numbers to visit the House.

3) Repair, maintenance and equipment costs are written off in the year in which they were incurred.

4) Grants

During the year the no grants were received.

5) The value of Stuart House shown in the accounts represents the acquisition cost plus the costs incurred in the exposure of the south wall. It is unlikely that this value could ever be realised.

6) The computer and printer are shown in the accounts at cost less 10% depreciation p.a.

7) Stock represents goods purchased for sale in the Trust's shop and is valued at cost.

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8) There are no significant liabilities.

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England & Wales - Charity number 1175842

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REPORT & ACCOUNTS

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The Director's report shows that all of the Trust's objectives are being achieved as far as possible in a difficult year.

Maintaining a property of this age is an ongoing task together with keeping a healthy bank balance are major considerations for the Directors.

2022 has been a year of trying to re-build footfall, following the Covid restrictions and lockdown, by way of art and other exhibitions, craft sales and having the House open when other events are taking place in the town.

However, due to funding restrictions, the House is only able to open regularly for four days a week, and at other times for special events, for the time being.

The old library building adjoining Stuart House is in the process of being renovated and discussions have taken place with RIO, the developers, regarding certain repairs which may be the Trust's responsibility. If proved right then some fund raising could be necessary.

The Trust relies heavily on volunteers but, for a variety of reasons, some have not returned when the House re-opened. We have however been fortunate in recruiting several new volunteers whose services are greatly appreciated.

The Stuart House garden is very popular with visitors and has recently received an award from the R.H.S. This is mainly due to the work which the garden team undertake to maintain a tranquil area in the centre of a busy town. We are very grateful to them for all they do.

Independent Examiner's Report to the Directors of Stuart House Trust

I report on the accounts of the Trust for the year ended 31st December 2022 which are set out on pages 7 and 8.

Respective responsibilities of Directors and Examiner

The Directors are responsible for the preparation of the accounts.

The directors consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (The Act) as amended by section 28 of the Charities Act 2006 and that an independent examination is needed.

It is my responsibility as Independent Examiner to:-

- 1) Examine the accounts (under section 43 of The Act as amended
- 2) To follow the procedures laid down in the general directions given by the Charity Commissioners (under section 43(7)(b) of The Act as amended
- 3) To state whether any particular matters have come to my attention

Basis of the Independent Report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Directors concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on these accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:-

- 1) Which gives me reasonable cause to believe that, in any material aspect, the Directors have not met their requirements to ensure that:-
 - i) Proper accounting records are kept (in accordance with section 41 of The Act) and
 - ii) Accounts are prepared which agree with the accounting records and comply with the accounting requirements of The Act or
 - iii) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Derek J. Hilton B.Sc. Derek J. Hilton B.Sc. Date 04/04/2023
3, Tremadart Close, Duloe, Liskeard, Cornwall PL14 4PX

STUART HOUSE TRUST

Receipts & Payments for year ended 31 December 2022

2021		2022	
£	<u>Receipts</u>		
1,342.00	Subscriptions		1,397.00
5,849.15	Donations		8,189.59
553.70	Gift Aid Tax Repayments		1,675.20
2,259.00	Room Hire		3,469.00
626.20	Events - Gross	1,732.38	
0.00	less costs	<u>-79.25</u>	1,653.13
3,397.95	Café - Gross	19,929.90	
-584.08	less costs	<u>-2,419.22</u>	11,516.68
149.85	Shop Sales	676.59	
0.00	less costs	<u>0.00</u>	676.59
25.00	Plant Sales		0.00
0.78	Bank Interest		4.02
16,502.00	Small Business Grants		2,667.00
0.00	Sundry Income		0.00
30,121.55	Total Receipts		31,248.21
	<u>Payments</u>		
	<u>Administration Costs</u>		
1,000.98	Printing, Postage & Stationery		627.34
842.74	Telephone & internet		831.64
3,199.13	Heating, Lighting & Water		5,271.64
4,541.56	Cleaning		6,288.09
10,224.99	Repairs & Maintenance		2,374.51
6,942.99	Equipment		151.98
62.07	Business Rates		121.60
103.16	Sundry Expenses		173.49
221.12	Gardens		305.07
9.99	Café - Non-food Items		330.33
100.00	Advertising & Web Hosting		235.00
9,613.94	Staff Salaries	10,877.98	
-2,334.33	less Job Retention grant	<u>0.00</u>	10,877.93
0.00	Staff Training		186.00
380.00	Audit Fee		380.00
3,744.37	Insurance		3,806.51
38,652.71	Total Payments		31,961.13
-8,531.16	Net receipts/Payments		-712.92
29,777.20	Cash Funds Bt. Fwd		21,246.04
21,246.04	Cash Funds Cd. Fwd		20,533.12
13,387.74	Current Account		12,670.80
<u>7,858.30</u>	Deposit Account		<u>7,862.32</u>
21,246.04	Total		20,533.12

STUART HOUSE TRUST

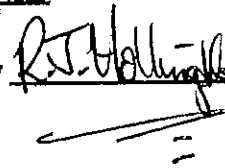
Statement of Assets & Liabilities as at 31 December 2022

2021 £		2022 £
	<u>Assets</u>	
	<u>Cash Funds</u>	
13,388	Current Account	12,671
7,858	Deposit Account	7,862
0	Petty Cash	0
21,246	Total Cash Funds	20,533
	<u>Other Assets</u>	
77,941	Stuart House	77,941
530	Computers	477
194	Photocopier	175
1,749	Goods for re-sale	1,607
80,414	Total Other Assets	80,200
101,660	Total Assets	100,733
	<u>LIABILITIES</u>	
0	Nil	0
101,660	<u>Net of Assets & Liabilities</u>	100,733

Approved by the Directors on

17/07/23

and signed on behalf of Stuart House Trust by



Chairman

Notes to the Accounts for the year to 31st December 2022

1) Accounting Policies

These accounts have been prepared on a receipts and payments basis in accordance with United Kingdom accounting standards and Charity Commissions Statement of Recommended Practice (SORP)

2) Funding

Donations, subscriptions, room hire and café takings continue to be the most important source of income for the Trust.

Fund raising events make a valuable contribution and the Directors continue to seek ideas to improve sources of income with more events and attractions to encourage greater numbers to visit the House.

3) Repair, maintenance and equipment costs are written off in the year in which they were incurred.

4) Grants

During the year the following grants were received:-

Small Business Grants	£2,667
-----------------------	--------

5) The value of Stuart House shown in the accounts represents the acquisition cost plus the costs incurred in the exposure of the south wall. It is unlikely that this value could ever be realised.

6) The computer and printer are shown in the accounts at cost less 10% depreciation p.a.

7) Stock represents goods purchased for sale in the Trust's shop and is valued at cost.

Liabilities

8) There are no significant liabilities.

STUART HOUSE TRUST

England & Wales - Charity number 1175842

Accounts

STUART HOUSE TRUST

A charitable Incorporated Organisation

Charity Registered Number 1175842

REPORT & ACCOUNTS

For the year ending 31 December 2021

STUART HOUSE TRUST

Address	Stuart House Barras Street Liskeard Cornwall PL14 6AB
Web Address	www.stuarthouse.org.uk
E-Email	info@stuarthouse.org.uk
Bankers	Lloyds Bank plc. The Parade Liskeard Cornwall
Solicitors	Coodes 10,Windsor Place Liskeard Cornwall PL14 BH
Independent Examiner	D.J.Hilton 3, Tremadart Close Duloe Liskeard Cornwall PL14 4PX

STUART HOUSE TRUST

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STUART HOUSE TRUST

Directors

Bob Hollingdale – Chair
Susan Glencross – Hon. Secretary
Tony Britton – Hon Treasurer
John Gliddon
David Howard – until October 2021
Kevin George – from November 2021

Director's Report.

The Directors present their Report and Accounts for the year to 31 December 2021

History of Stuart House.

Stuart House (the House) is a Grade 2* listed medieval town house dating from the 15th century and is located in the centre of Liskeard in Cornwall. It is one of the very few such houses left in Cornwall.

The House is thought to have been built by Sir Henry Trecarel and became home to the Jane family during the 17th century. Joseph Jane was Mayor of Liskeard in 1635 – 1636 and an ardent supporter of Charles 1 who stayed at the House for seven nights during August and September 1644 – a stay which gave the House its present name.

Joseph Jane's son, William, who was born in the House in 1645, became Regius Professor of Divinity at Oxford University and played a part in The Glorious Revolution of 1688.

The main feature of the House is the Cross Passage which runs East/West with its original granite arch at the west end. The main entrance door inside the porch is the best evidence of age and is pre or early Tudor which dates it from the 15th century, long before Charles 1's visit in the 1640's.

Other features of the House include three granite fireplaces, the most impressive being in the Reception Hall, a fine 18th century staircase, 17th century roof timbers, which were exposed in the "Trussed" and "Tudor" rooms, granite mullioned windows, slate floors and a "secret" passage believed to have led to the old Pipe Well in Fore Street before a roof fall blocked it.

STUART HOUSE TRUST

Restoration

The Stuart House Trust (the Trust) was set up in 1986 to negotiate the acquisition of the House and to establish and run it as an Arts and Heritage Centre.

The Trust acquired the House in 1988 with the help of grants from English Heritage, the Rural Heritage Commission and others.

Between 1988 and 1999 restoration work was undertaken, in seven phases, under the direction of Richard Church RIBA, an architect experienced in working on old buildings.

By the end of 1999 all the restoration work was completed and this was soon followed with basic furnishings together with the reconstruction of the King's bed chamber to illustrate the visit of Charles 1st in 1644.

Since 1988 the Trust has undertaken the restoration of the garden to a design prepared by the Cornwall Gardens Trust and has opened the House to the community as an Arts and Heritage Centre for exhibitions, lectures, meetings and as a venue for a number of local groups.

Governing Document

The Trust was governed by a constitution originally adopted on the 25th April 1985 which was later amended, the final amendments being agreed on the 24th April 2007.

Subsequently the Trust became a Charitable Incorporated Organisation (CIO) and its constitution is dated 20th November 2018.

Objects of the Trust

The objects of the Trust as quoted in its constitution are:-

- 1) To renovate, preserve and maintain for the public benefit the property known as Stuart House, Liskeard.
- 2) To advance the education of the public in history, particularly the history and heritage of Cornwall and the history of Stuart House.
- 3) To advance the public in the arts, in particular but not exclusively by continuing to develop and promote the House as an Arts and Heritage Centre for South East Cornwall.

Ownership

Ownership of the House is registered with the Land Registry in the name of Stuart House Trust.

STUART HOUSE TRUST

Achievement of the Trust's Objectives

The Director's report shows that all of the Trust's objectives are being achieved as far as possible in a difficult year.

Maintaining a property of this age is an ongoing task together with keeping a healthy bank balance are major considerations for the Directors.

2021 started with the House still in lockdown due to continuing coronavirus restrictions. The Government's Job Retention and Small Business grants have helped offset the Trust's loss of income for which we are very grateful.

During the closure it was agreed to have the timber in the House treated for woodworm and other pests.

New automatic doors were installed which should help with heating bills.

Maintenance of the House is an on-going requirement and during the year re-decorating and repairs have been undertaken.

Meanwhile the garden has continued to be tended by a small team of volunteers to whom we continue to owe a big debt of gratitude for their time and hard work.

The House re-opened in August but still has to achieve a level of income to ensure the Trust's long term future.

Independent Examiner's Report to the Directors of Stuart House Trust

I report on the accounts of the Trust for the year ended 31st December 2021 which are set out on pages 7 and 8.

Respective responsibilities of Directors and Examiner

The Directors are responsible for the preparation of the accounts.

The directors consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (The Act) as amended by section 28 of the Charities Act 2006 and that an independent examination is needed.

It is my responsibility as Independent Examiner to:-

- 1) Examine the accounts (under section 43 of The Act as amended
- 2) To follow the procedures laid down in the general directions given by the Charity Commissioners (under section 43(7)(b) of The Act as amended
- 3) To state whether any particular matters have come to my attention

Basis of the Independent Report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Directors concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on these accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:-

- 1) Which gives me reasonable cause to believe that, in any material aspect, the Directors have not met their requirements to ensure that:-
 - i) Proper accounting records are kept (in accordance with section 41 of The Act) and
 - ii) Accounts are prepared which agree with the accounting records and comply with the accounting requirements of The Act or
 - iii) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Derek J. Hilton B.Sc. Derek J Hilton Date 14/04/2022
3, Tremadart Close, Duloe, Liskeard, Cornwall PL14 4PX

STUART HOUSE TRUST

Receipts & Payments for year ended 31 December 2021

2020		2021	
£	<u>Receipts</u>		
1,362.00	Subscriptions	1,342.00	
13,574.90	Donations	5,849.15	
696.44	Gift Aid Tax Repayments	553.70	
0.00	Garden Club	0.00	
994.00	Room Hire	2,259.00	
74.00	Events - Gross	626.20	
0.00	less costs	<u>0.00</u>	626.20
2,661.10	Café - Gross	3,397.95	
-594.21	less costs	<u>-584.08</u>	2,813.87
53.70	Shop Sales	149.85	
0.00	less costs	<u>0.00</u>	149.85
3.50	Plant Sales	25.00	
2.80	Bank Interest	0.78	
11,334.00	Small Business Grants	16,502.00	
0.00	Sundry Income	0.00	
30,162.23	Total Receipts	30,121.55	
	<u>Payments</u>		
	<u>Administration Costs</u>		
24.82	Petty Cash	0.00	
197.44	Printing, Postage & Stationery	1,000.98	
1,212.60	Telephone & Internet	842.74	
2,052.93	Heating, Lighting & Water	3,199.13	
1,046.81	Cleaning	4,541.56	
888.93	Repairs & Maintenance	10,224.99	
600.00	Equipment	6,942.99	
0.00	Business Rates	62.07	
28.44	Sundry Expenses	103.16	
1,774.21	Gardens	221.12	
-723.00	less shed grant	<u>0.00</u>	221.12
114.80	Café - Non-food Items	9.99	
164.00	Advertising & Web Hosting	100.00	
9,798.37	Staff Salaries	9,613.94	
-5,096.68	less Job Retention grant	<u>-2,334.33</u>	7,279.61
0.00	Staff Training	0.00	
380.00	Audit Fee	380.00	
4,061.02	Insurance	3,744.37	
16,524.69	Total Payments	38,652.71	
13,637.54	Net receipts/Payments	-8,531.16	
16,139.66	Cash Funds Bt. Fwd	29,777.20	
29,777.20	Cash Funds Cd. Fwd	21,246.04	
21,919.68	Current Account	13,387.74	
<u>7,857.52</u>	Deposit Account	<u>7,858.30</u>	
29,777.20	Total	21,246.04	

STUART HOUSE TRUST

Statement of Assets & Liabilities as at 31 December 2021

2020 £		2021 £
	<u>Assets</u>	
	<u>Cash Funds</u>	
		13,388
21,920	Current Account	7,858
7,858	Deposit Account	0
25	Petty Cash	
		21,246
29,803	Total Cash Funds	
	Other Assets	
		77,941
77,941	Stuart House	530
589	Computers	194
216	Photocopier	1,749
1,698	Goods for re-sale	
		80,414
80,444	Total Other Assets	
		101,660
110,247	Total Assets	
	<u>LIABILITIES</u>	
		0
0	Nil	
		101,660
110,247	<u>Net of Assets & Liabilities</u>	

Approved by the Directors on 16th May 2022

and signed on behalf of Stuart House Trust by R. J. H. Dale Chairman

Notes to the Accounts for the year to 31st December 2021

1) Accounting Policies

These accounts have been prepared on a receipts and payments basis in accordance with United Kingdom accounting standards and Charity Commissions Statement of Recommended Practice (SORP)

2) Funding

Donations, subscriptions, room hire and café takings continue to be the most important source of income for the Trust.

Fund raising events make a valuable contribution and the Directors continue to seek ideas to improve sources of income with more events and attractions to encourage greater numbers to visit the House.

3) Repair, maintenance and equipment costs are written off in the year in which they were incurred.

4) Grants

During the year the following grants were received:-

Job Retention Scheme	£ 2,334
Small Business Grants	£16,502

5) The value of Stuart House shown in the accounts represents the acquisition cost plus the costs incurred in the exposure of the south wall. It is unlikely that this value could ever be realised.

6) The computer and printer are shown in the accounts at cost less 10% depreciation p.a.

7) Stock represents goods purchased for sale in the Trust's shop and is valued at cost.

Liabilities

8) There are no significant liabilities.

STUART HOUSE TRUST

England & Wales - Charity number 1175842

Accounts

STUART HOUSE TRUST

A charitable Incorporated Organisation

Charity Registered Number 1175842

REPORT & ACCOUNTS

For the year ending 31 December 2020

STUART HOUSE TRUST

Address	Stuart House Barras Street Liskeard Cornwall PL14 6AB
Web Address	www.stuarthouse.org.uk
E-Email	info@stuarthouse.org.uk
Bankers	Lloyds Bank plc. The Parade Liskeard Cornwall
Solicitors	Coodes 10,Windsor Place Liskeard Cornwall PL14 BH
Independent Examiner	D.J.Hilton 3, Tremadart Close Duloe Liskeard Cornwall PL14 4PX

STUART HOUSE TRUST

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STUART HOUSE TRUST

Directors

Bob Hollingdale – Chair
Susan Glencross – Hon. Secretary
Tony Britton – Hon Treasurer
John Gliddon
David Howard

Director's Report.

The Directors present their Report and Accounts for the year to 31 December 2020

History of Stuart House.

Stuart House (the House) is a Grade 2* listed medieval town house dating from the 15th century and is located in the centre of Liskeard in Cornwall. It is one of the very few such houses left in Cornwall.

The House is thought to have been built by Sir Henry Trecarel and became home to the Jane family during the 17th century. Joseph Jane was Mayor of Liskeard in 1635 – 1636 and an ardent supporter of Charles 1 who stayed at the House for seven nights during August and September 1644 – a stat which gave the House its present name.

Joseph Jane's son, William, who was born in the House in 1645, became Regius Professor of Divinity at Oxford University and played a part in The Glorious Revolution of 1688.

The main feature of the House is the Cross Passage which runs East/West with its original granite arch at the west end. The main entrance door inside the porch is the best evidence of age and is pre or early Tudor which dates it from the 15th century, long before Charles 1's visit in the 1640's.

Other features of the House include three granite fireplaces, the most impressive being in the Reception Hall, a fine 18th century staircase, 17th century roof timbers, which were exposed in the "Trussed" and "Tudor" rooms, granite mullioned windows, slate floors and a "secret" passage believed to have led to the old Pipe Well in Fore Street before a roof fall blocked it.

STUART HOUSE TRUST

Restoration

The Stuart House Trust (the Trust) was set up in 1986 to negotiate the acquisition of the House and to establish and run it as an Arts and Heritage Centre.

The Trust acquired the House in 1988 with the help of grants from English Heritage, the Rural Heritage Commission and others.

Between 1988 and 1999 restoration work was undertaken, in seven phases, under the direction of Richard Church RIBA, an architect experienced in working on old buildings.

By the end of 1999 all the restoration work was completed and this was soon followed with basic furnishings together with the reconstruction of the King's bed chamber to illustrate the visit of Charles 1st in 1644.

Since 1988 the Trust has undertaken the restoration of the garden to a design prepared by the Cornwall Gardens Trust and has opened the House to the community as an Arts and Heritage Centre for exhibitions, concerts, meetings and as a venue for a number of local groups.

Governing Document

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Objects of the Trust

The objects of the Trust as quoted in its constitution are:-

- 1) To renovate, preserve and maintain for the public benefit the property known as Stuart House, Liskeard.
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- 3) To advance the public in the arts, in particular but not exclusively by continuing to develop and promote the House as an Arts and Heritage Centre for South East Cornwall.

Ownership

Ownership of the House is registered with the Land Registry in the name of Stuart House Trust.

STUART HOUSE TRUST

Achievement of the Trust's Objectives

The Director's report shows that all of the Trust's objectives are being achieved but maintaining a property of this age is an ongoing task and a major consideration for the Directors.

Whilst 2020 started well with the usual mix of activities and the café open for business, this all ground to a halt in March with the onset of Coronavirus and lockdown. Since then the House has been closed to the public and the House Manager furloughed.

Some Government grants have been received, as will be seen from the accounts, which have helped enormously to offset in part the income the House would normally generate. However, without regular income the funds will diminish quickly.

As this report is being prepared there are hopeful signs that the current restrictions will soon be eased and preparations are in hand for a re-opening.

Meanwhile the garden has continued to be tended by a small team of volunteers to whom we owe a big debt of gratitude for their time and hard work.

Independent Examiner's Report to the Directors of Stuart House Trust

I report on the accounts of the Trust for the year ended 31st December 2020 which are set out on pages 7 and 8.

Respective responsibilities of Directors and Examiner

The Directors are responsible for the preparation of the accounts.

The directors consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (The Act) as amended by section 28 of the Charities Act 2006 and that an independent examination is needed.

It is my responsibility as Independent Examiner to:-

- 1) Examine the accounts (under section 43 of The Act as amended
- 2) To follow the procedures laid down in the general directions given by the Charity Commissioners (under section 43(7)(b) of The Act as amended
- 3) To state whether any particular matters have come to my attention

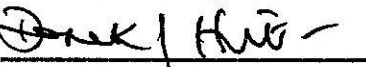
Basis of the Independent Report

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Independent Examiner's Statement

In the course of my examination no matter has come to my attention:-

- 1) Which gives me reasonable cause to believe that, in any material aspect, the Directors have not met their requirements to ensure that:-
 - i) Proper accounting records are kept (in accordance with section 41 of The Act) and
 - ii) Accounts are prepared which agree with the accounting records and comply with the accounting requirements of The Act or
 - iii) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Derek J. Hilton B.Sc.  Date 18/05/2021
3, Tremadart Close, Duloe, Liskeard, Cornwall PL14 4PX

STUART HOUSE TRUST

Receipts & Payments for year ended 31 December 2020

2019		2020	
£	<u>Receipts</u>		
1,132.00	Subscriptions		1,362.00
1,578.90	Donations		13,574.90
716.88	Gift Aid Tax Repayments		696.44
0.00	Garden Club		0.00
6,234.50	Room Hire		994.00
1,810.05	Events - Gross	74.00	
-839.61	less costs	<u>0.00</u>	74.00
21,459.10	Café - Gross	2,661.10	
-4,031.07	less costs	<u>-594.21</u>	2,066.89
873.40	Shop Sales		53.70
-1,092.00	less costs		
28.10	Plant Sales		3.50
3.89	Bank Interest		2.80
0.00	Small Business Grants		11,334.00
0.00	Sundry Income		0.00
27,874.14	Total Receipts		30,162.23
	<u>Payments</u>		
	<u>Administration Costs</u>		
397.26	Printing, Postage & Stationery		197.44
1,356.86	Telephone & Internet		1,212.60
3,458.09	Heating, Lighting & Water		2,052.93
6,504.66	Cleaning		1,046.81
8,567.90	Repairs & Maintenance		888.93
4,243.99	Equipment		600.00
239.40	Business Rates		0.00
175.55	Sundry Expenses		28.44
769.58	Gardens	1,774.21	
	less shed grant	<u>-723.00</u>	1,051.21
353.61	Café - Non-food Items		114.80
328.00	Advertising & Web Hosting		164.00
10,346.25	Staff Salaries	9,798.37	
	less Job Retention grant	<u>-5,096.68</u>	4,701.69
60.00	Staff Training		0.00
380.00	Audit Fee		380.00
3,964.65	insurance		4,061.02
41,145.80	Total Payments		16,499.87
-13,271.66	Net receipts/Payments		13,662.36
29,411.32	Cash Funds Bt. Fwd		16,139.66
16,139.66	Cash Funds Cd. Fwd		29,802.02
8,284.94	Current Account		21,919.68
7,854.72	Deposit Account		7,857.52
0.00	Petty Cash		24.82
16,139.66	Total		29,802.02

STUART HOUSE TRUST

Statement of Assets & Liabilities as at 31 December 2020

2019 £	Notes	2020 £
<u>ASSETS</u>		
<u>Cash Funds</u>		
8,285	Current Account	21,920
7,855	Deposit Account	7,858
0	Cash Floats	25
16,140	Total Cash Funds	29,803
<u>Other Assets</u>		
77,941	Stuart House	77,941
655	Computers	589
240	Photocopier	216
2,061	Goods for Re-sale	1,698
80,897	Total Other Assets	80,444
97,037	TOTAL ASSETS	110,247
<u>LIABILITIES</u>		
0	Nil	0
97,037	<u>Net of Assets & Liabilities</u>	110,247

Approved by the Directors on 15/07/2021
and signed on its behalf by K. J. Hollingdale Chairman

Notes to the Accounts for the year to 31st December 2020

1) Accounting Policies

These accounts have been prepared on a receipts and payments basis in accordance with United Kingdom accounting standards and Charity Commissions Statement of Recommended Practice (SORP)

2) Funding

Donations, subscriptions, room hire and café takings continue to be the most important source of income for the Trust.

Fund raising events make a valuable contribution and the Directors continue to seek ideas to improve sources of income with more events and attractions to encourage greater numbers to visit the House.

3) Repair, maintenance and equipment costs are written off in the year in which they were incurred.

4) Grants

During the year the following grants were received:-

Job Retention Scheme	£ 5,097
Small Business Grants	£11,334
Cornwall Council for garden shed	£ 723

Assets

5) The value of Stuart House shown in the accounts represents the acquisition cost plus the costs incurred in the exposure of the south wall. It is unlikely that this value could ever be realised.

6) The computer and printer are shown in the accounts at cost less 10% depreciation p.a.

7) Stock represents goods purchased for sale in the Trust's shop and is valued at cost.

Liabilities

8) There are no significant liabilities.