

Charity registration number 1175837

Company registration number 10324546 (England and Wales)

GRIEF ENCOUNTER
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

GRIEF ENCOUNTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Bloom (Chair)	
	G Sacks	
	A Hart	
	M Peen	
	P Firth	
	N Deyong	(Appointed 31 March 2023)
	P Fine	(Appointed 24 July 2023)
	L Forsyth	(Appointed 10 July 2023)
	R Levy	(Appointed 19 July 2023)
	S Wiggins	(Appointed 13 July 2023)
	H Gittelmon	
Charity number	1175837	
Company number	10324546	
Registered office	33-35 Daws Lane Mill Hill London NW7 4SD	
Auditor	Glazers 843 Finchley Road London NW11 8NA	

GRIEF ENCOUNTER

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent auditor's report	5 - 7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 25

GRIEF ENCOUNTER

TRUSTEES' REPORT (DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report and financial statements for the financial year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objects

The objects of the Charity are:

1. The promotion of good health by the provision of education and training into:
 - (a) issues of grief and bereavement; and
 - (b) support in relation to grief and bereavement,
 in each case, particularly for children and young people and their families.
2. Relief of people, particularly children and young people and their families, suffering from grief or bereavement, including relief by way of a helpline.

Achievements and performance

Review of activities

Looking back on the last year, we are very proud of the team's efforts in providing care and support to a considerable number of children, young people and their families at the toughest times of their lives. However, we are conscious that the demand for our services is insatiable.

We are constantly reviewing our resources and capabilities to maximise the number of children, young people and families that we can support in relation to the increased demand for our services following major events of the past few years including the pandemic and cost of living crisis.

We continue to see an increase in calls to our free national helpline, GriefTalk as well as increases in referrals of children for support from our specialist face-to-face and online therapeutic services for clinical intervention.

Demand continued to rise post COVID alongside the national increase in children and young people's failing mental health and well-being. This year, we have re-focused capacity into our Bereavement Support Team so that we can provide a strong early intervention in the grieving process, guidance, resources and practical advice with the development of our specialist Sleep Contractors as a prime example. These specialists are able to provide practical help to families struggling post bereavement with huge changes to lifestyle and routines.

This has helped to ensure that those children with complex grief are swiftly identified and are able to access the specialist tailored support that is required. Making these changes has helped us manage demand and noticeably improve waiting times for help and support enabling more children and families to receive the individual support designed to meet their unique circumstances and needs.

The economic climate has put increased pressure on the charity in relation to fundraising, with donors being called to support so many UK and international causes ranging from the cost of living crisis to the increasingly tense geopolitical situation. We had a good year fundraising in the year to July 2023, but the situation has become increasingly tough since the year end and our fundraising team is having to work harder than ever to receive the resources to provide our critical services.

We anticipate that in the next financial year to July 2024, it may well be even harder to raise funds and there will be inflationary pressures across all of our cost base. The Trustees and the staff of the charity will use all of our energy to ensure that we continue to support the absolute maximum number of children, young people and families. By increasing our fundraising efforts, employing the highest degree of efficiency and effectiveness, we will make this possible.

GRIEF ENCOUNTER

TRUSTEES' REPORT (DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

Financial review

For the ended year 31 July 2023, the charity received total income of £3,032,983 (2022: £1,625,848). The total expenditure incurred amounted to £2,890,311 (2022: £1,712,839) resulting in a surplus of expenditure over income for the period of £142,672 (2022: deficit of £86,991).

Reserves policy

The charity has a commitment to provide services for bereaved families for an average of two years, but experience shows that support averages one year. To ensure that sufficient funds are available to carry out our charitable activities, the necessary level of reserves for the 2023/24 Financial year is set at £1.4m and this is the same as in the year 2022/23. The trustees intend to review the reserves policy in the current financial year and will report on this review in next year's financial statements.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks, including but not restricted to continual monitoring of fundraising efforts and adjustment, if necessary, to planned service delivery as a result.

Structure, governance and management

The charity is controlled by its governing document, the Articles of Association (July 2021), and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The trustees will continue to maintain governance standards in order to improve transparency and accountability. The main focus during the past financial year has been on finances, compliance with applicable laws, safeguarding, governance and significant changes to the executive management team.

During the year, Suzy Turner Jones was appointed as CEO and Parminder Sahota was appointed as Clinical Director.

The trustees, who are also the directors for the purpose of company law, and who served during the year and/or up to the date of signature of the financial statements were:

A Bloom (Chair)	
B Myers	(Resigned 6 September 2022)
A Beare	(Resigned 16 January 2023)
B Lane	(Resigned 27 March 2023)
G Sacks	
A Hart	
M Peen	
P Firth	
N Deyong	(Appointed 31 March 2023)
P Fine	(Appointed 24 July 2023)
L Forsyth	(Appointed 10 July 2023)
R Levy	(Appointed 19 July 2023)
S Wiggins	(Appointed 13 July 2023)
H Gittelmon	

Method of recruitment and appointment of trustees

The management of the charity is the responsibility of the trustees who are appointed by resolution of the existing trustee body. We have added several new trustees to the Board during the year, increasing diversity and the range of skills available to the charity.

GRIEF ENCOUNTER

TRUSTEES' REPORT (DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

Plan for the future

Our future plans are to focus on ensuring that we maximise resources and capacity so that more children and young people receive direct help and support, and at times when its needed most. We will do this by making sure that we engage with families at the point of contact, provide early help, information and advice so that families develop routines post bereavement that are enabling, healing and avoid the need for more intensive specialist help. This will also include however, making sure that we work well with communities and partners so that we can ensure children and families receive the right help from the most appropriate support services, regardless of where they go to ask for help. We also intend to make sure that we continue to grow and develop our staffing resources so that children and families have access to a range of specialist support that is differentiated towards the needs of children at different stages of grief.

In order to achieve this we will target our resources to ensure that we maximise opportunities for income generation and growth. We look forward to our Gala Dinner 2024, to celebrate 20 years of making a difference to the lives of bereaved children and young people and ensure that that we continue to receive significant funding from our long standing supporters. We also recognise however the need to expand and diversify our donor base by ensuring that we have a range of ways to engage with and support the charity. We will grow engagement with a range of relevant corporate partners, diversify our range of events and activities to attract new supporters and implement a new campaign aimed at raising support and awareness of the hidden harms to vulnerable children who may be disproportionately affected by the death of someone close in childhood and whose needs are not met.

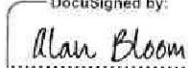
Auditors

Glazers Chartered Accountants were appointed as auditors to the charity for the financial year and a resolution proposing that they be re-appointed was passed by the members on 23 February 2024.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the board of trustees.

DocuSigned by:

 210084759376432
A Bloom (Chair)
 Trustee
 Dated: 3/22/2024

GRIEF ENCOUNTER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2023

The trustees, who are also the directors of Grief Encounter for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GRIEF ENCOUNTER

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GRIEF ENCOUNTER

Opinion

We have audited the financial statements of Grief Encounter (the 'charity') for the year ended 31 July 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

GRIEF ENCOUNTER

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GRIEF ENCOUNTER

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding on the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The law and regulations we considered in this context the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statements items.

Based on this understanding we designed our audit procedures to identify any non-compliance with law and regulations, reviewing meeting minutes of those charged with governance, testing manual journals, reviewing the financial statements disclosures and testing to supporting documentation, performing analytical procedures and enquiring of management to provide reasonable assurance that the financial statements were free from fraud and error.

Owing to the inherent limitations of an audit, there is a risk that we will not detect all irregularities including those leading to a material misstatement in the financial statements or non-compliance with the regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

GRIEF ENCOUNTER

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF GRIEF ENCOUNTER

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Philippe Herszaft ACA (Senior Statutory Auditor)
for and on behalf of Glazers

22 March 2024.

Chartered Accountants
Statutory Auditor

843 Finchley Road
London
NW11 8NA

GRIEF ENCOUNTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted	Unrestricted	Restricted	Total	Total
		funds	funds	funds		
		general	designated			
		2023	2023	2023	2023	2022
Notes		£	£	£	£	£
Income from:						
Donations and legacies - Including GESW	3	869,343	-	301,632	1,170,975	1,168,269
Charitable activities	4	1,391	-	-	1,391	3,642
Other trading activities	5	1,819,982	-	-	1,819,982	450,561
Investments	6	40,635	-	-	40,635	3,376
Total income		2,731,351	-	301,632	3,032,983	1,625,848
Expenditure on:						
Raising funds	7	738,217	-	-	738,217	402,000
Charitable activities	8	1,877,223	-	274,871	2,152,094	1,310,839
Total resources expended		2,615,440	-	274,871	2,890,311	1,712,839
Net income/(expenditure) for the period/						
Net movement in funds		115,911	-	26,761	142,672	(86,991)
Fund balances at 1 August 2022		1,822,229	500,000	99,993	2,422,222	2,509,213
Fund balances at 31 July 2023		1,938,140	500,000	126,754	2,564,894	2,422,222

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GRIEF ENCOUNTER**BALANCE SHEET****AS AT 31 JULY 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14	348,420		361,195	
Investments	15	1,027,489		-	
		<u>1,375,909</u>		<u>361,195</u>	
Current assets					
Debtors	16	90,474		83,360	
Cash at bank and in hand		1,227,097		2,265,909	
		<u>1,317,571</u>		<u>2,349,269</u>	
Creditors: amounts falling due within one year	17	(128,586)		(288,242)	
Net current assets		<u>1,188,985</u>		<u>2,061,027</u>	
Total assets less current liabilities		<u>2,564,894</u>		<u>2,422,222</u>	
Income funds					
Restricted funds	22	126,754		99,993	
<u>Unrestricted funds</u>					
Designated funds:					
Other designated funds	20	500,000		500,000	
		<u>500,000</u>		<u>500,000</u>	
General unrestricted funds		1,938,140		1,822,229	
		<u>2,438,140</u>		<u>2,322,229</u>	
		<u>2,564,894</u>		<u>2,422,222</u>	

3/22/2024

The financial statements were approved by the Trustees on

DocuSigned by:

Alan Bloom

A Bloom (Chair)

Trustee

Company registration number 10324546

GRIEF ENCOUNTER

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(36,370)		114,052
Investing activities					
Purchase of tangible fixed assets		(15,588)		(5,259)	
Purchase of investments		(1,001,617)		-	
Investment income received		14,763		3,376	
Net cash used in investing activities			(1,002,442)		(1,883)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(1,038,812)		112,169
Cash and cash equivalents at beginning of year			2,265,909		2,153,740
Cash and cash equivalents at end of year			1,227,097		2,265,909

GRIEF ENCOUNTER

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

Grief Encounter is a private company limited by guarantee incorporated in England and Wales. The registered office is 33-35 Daws Lane, Mill Hill, London, NW7 4SD.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GRIEF ENCOUNTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

2

Accounting policies

(Continued)

2.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All expenditure is inclusive of irrecoverable VAT.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% Straight line
Leasehold improvements	Over the term of lease
Fixtures, fittings & equipment	33% Reducing balance
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

2.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

GRIEF ENCOUNTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

2 Accounting policies

(Continued)

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

GRIEF ENCOUNTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

3 Donations and legacies - Including GESW

	Unrestricted funds general 2023	Restricted funds 2023	Total 2023	Unrestricted funds general 2022	Restricted funds 2022	Total 2022
Donations and gifts	473,804	122,293	596,097	702,081	130,257	832,338
Grants	395,539	179,339	574,878	123,946	211,985	335,931
	869,343	301,632	1,170,975	826,027	342,242	1,168,269
Donations and gifts						
Corporate giving	213,950	55,000	268,950	214,851	50,000	264,851
Other Donations and gift aid	238,009	52,474	290,483	402,824	73,757	476,581
Donations gifts and grants - GESW	21,845	14,819	36,664	84,406	6,500	90,906
	473,804	122,293	596,097	702,081	130,257	832,338

Grants includes £nil (2022: £2,480) government grants for Coronavirus Job Retention Scheme.

GRIEF ENCOUNTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

4 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Books and relief kit sale	1,391	1,985
Grief training	-	1,657
	<u>1,391</u>	<u>3,642</u>

5 Other trading activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Gala dinner	1,420,765	-
Charity runs and other sporting challenges	195,894	262,313
Golf days	111,563	102,160
Forget-me-not	26,485	40,172
Other fundraising activities - GESW	65,275	45,916
Other trading activities	<u>1,819,982</u>	<u>450,561</u>

6 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Bank interest	12,626	3,376
Financial asset income	28,009	-
	<u>40,635</u>	<u>3,376</u>

GRIEF ENCOUNTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

7 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
<u>Fundraising and publicity</u>		
Gala dinner costs	331,486	-
Challenges and runs	10,111	10,286
Golf day costs	27,773	22,607
Other fundraising costs - GESW	48,370	36,518
Other fundraising costs - GE	13,614	60,198
Staff costs	306,863	272,391
	<u>738,217</u>	<u>402,000</u>

GRIEF ENCOUNTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

8 Charitable activities

	Counselling & support	Grieffalk helpline	Training	Clinical services & support	Total 2023	Total 2022
	£	£	£	£	£	£
Charitable activities						
GESW	75,286	-	300	102,640	178,226	98,843
Supervision and counselling	355,730	-	-	-	355,730	223,325
Grieffalk helpline	-	156,257	-	-	156,257	143,401
Various training costs	-	-	24,876	-	24,876	13,801
Various clinical costs	-	-	-	60,506	60,506	29,138
Clinical services and support	-	-	-	616,153	616,153	419,012
Grief relief kit costs	-	-	-	63,655	63,655	43,540
Marketing/Website & PR/COMMS	-	-	-	-	-	40,014
	431,015	156,257	25,176	842,954	1,455,402	1,011,074
Share of support costs (see note 11)	209,698	149,785	29,956	209,698	599,137	263,490
Share of governance costs (see note 11)	34,144	24,389	4,878	34,144	97,555	36,275
	674,857	330,431	60,010	1,086,796	2,152,094	1,310,839
Analysis by fund						
Unrestricted funds - general	594,417	237,472	60,010	985,324	1,877,223	781,612
Restricted funds	80,440	92,959	-	101,472	274,871	529,227
	674,857	330,431	60,010	1,086,796	2,152,094	1,310,839
For the year ended 31 July 2022						
Unrestricted funds - general	104,917	74,942	29,120	572,633		781,612
Restricted funds	260,751	143,401	-	125,075		529,227
	365,668	218,343	29,120	697,708		1,310,839

GRIEF ENCOUNTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

9 Description of charitable activities

Counselling & support

Includes supervision and counselling costs

Grieffalk helpline

Includes helpline emails and webchat.

Training

Includes good grief training, in-house training and bespoke training costs

Clinical services & support

Includes clinical staff costs, clinical support costs grief relief kit costs, DBS and recruiting checks and research and evaluation costs

Includes costs of workshops, residential weekend, fun days, good grief groups, clinical materials, clinical counselling rooms and special clinical events

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Support costs

Staff costs includes an ex-gratia sum by way of compensation for loss of employment in the sum of £80,567 for a former employee. Governance costs includes payments to the auditors of £7,200 for audit fees.

GRIEF ENCOUNTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Fundraising	13	10
Clinical and support	19	13
Grief talk	7	5
Total	39	28

Employment costs

	2023 £	2022 £
Wages and salaries	1,295,171	793,810
Social security costs	135,740	75,987
Other pension costs	22,444	15,473
	1,453,355	885,270

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,000 to £70,000	-	1
£70,001 to £80,000	1	-
£80,001 to £90,000	1	-
£90,001 to £100,000	-	1
£110,001 to £120,000	1	-

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

GRIEF ENCOUNTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

14 Tangible fixed assets

	Land and buildings	Leasehold improvements	Fixtures, fittings & equipment	Computers	Total
	£	£	£	£	£
Cost					
At 1 August 2022	395,000	90,901	24,589	6,674	517,164
Additions	-	-	748	14,840	15,588
At 31 July 2023	395,000	90,901	25,337	21,514	532,752
Depreciation and impairment					
At 1 August 2022	78,562	54,540	19,888	2,979	155,969
Depreciation charged in the year	5,267	18,180	1,628	3,288	28,363
At 31 July 2023	83,829	72,720	21,516	6,267	184,332
Carrying amount					
At 31 July 2023	311,171	18,181	3,821	15,247	348,420
At 31 July 2022	316,438	36,361	4,701	3,695	361,195

Included in cost or valuation of freehold land and buildings is freehold land of £131,667 which is not depreciated.

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 August 2022	-
Additions	1,027,489
At 31 July 2023	1,027,489
Carrying amount	
At 31 July 2023	1,027,489
At 31 July 2022	-

On 26th October 2022, the Charity purchased government bonds with a nominal value of £1,139,000 and a coupon rate of 0.375%. These bonds mature on 22nd October 2026.

These bonds have been classified as an investment held to maturity and thus have been held at amortised cost.

GRIEF ENCOUNTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	31,330	9,001
Other debtors	6,372	-
Prepayments and accrued income	52,772	74,359
	<u>90,474</u>	<u>83,360</u>

17 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		33,056	50,242
Deferred income	18	19,210	202,755
Trade creditors		21,611	24,386
Other creditors		491	-
Accruals and deferred income		54,218	10,859
		<u>128,586</u>	<u>288,242</u>

18 Deferred income

	2023 £	2022 £
Other deferred income	<u>19,210</u>	<u>202,755</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>19,210</u>	<u>202,755</u>
Movements in the year:		
Deferred income at 1 August 2022	202,755	63,579
Released from previous periods	(202,755)	(63,579)
Resources deferred in the year	<u>19,210</u>	<u>202,755</u>
Deferred income at 31 July 2023	<u>19,210</u>	<u>202,755</u>

Deferred income related to amounts received in advance for activities and events to be held next year.

GRIEF ENCOUNTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

19 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at 1 August 2022	Incoming resources	Balance at 31 July 2023
	£	£	£	£
Transformational project	-	500,000	-	500,000
	-	500,000	-	500,000

A designated fund has been created for a transformational project to meet the growing demand for our bereavement advice and to manage the transition to a national service.

GRIEF ENCOUNTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 August 2021	Movement in funds		Balance at 1 August 2022	Movement in funds		Balance at 31 July 2023
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
Counselling and supervision	-	264,706	(260,751)	3,955	101,211	(80,440)	24,726
Grief talk helpline	116,260	65,100	(143,401)	37,959	55,000	(92,959)	-
Grief groups, fun days, workshop and residential camps	87,253	12,347	(41,521)	58,079	17,344	(65,324)	10,099
Grief relief kit, 1 to 1 counselling and clinical services	83,465	89	(83,554)	-	128,077	(36,148)	91,929
	<u>286,978</u>	<u>342,242</u>	<u>(529,227)</u>	<u>99,993</u>	<u>301,632</u>	<u>(274,871)</u>	<u>126,754</u>

23 Related party transactions

There were no disclosable related party transactions during the year.

24 Cash generated from operations

	2023 £	2022 £
Surplus/(deficit) for the year	142,672	(86,991)
Adjustments for:		
Investment income recognised in statement of financial activities	(40,635)	(3,376)
Depreciation and impairment of tangible fixed assets	28,363	26,571
Movements in working capital:		
(Increase)/decrease in stocks	-	12,106
(Increase) in debtors	(7,114)	(44,921)
Increase in creditors	23,889	71,487
(Decrease)/increase in deferred income	(183,545)	139,176
Cash (absorbed by)/generated from operations	<u>(36,370)</u>	<u>114,052</u>

25 Analysis of changes in net funds

The charity had no debt during the year.