

REGISTERED CHARITY NUMBER: 1175835
New Covenant Church, Chafford Hundred CIO

Registered Office

International House, 24 Holborn Viaduct, London, EC1A 2BN

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NEW COVENANT CHURCH, CHAFFORD HUNDRED CIO

Report of the Trustees For the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) Number 1175835

Registered Office

46 Cumberland Road Chafford Hundred
Grays Essex RM16 6DS

Trustees

Mr Dele Oyewale
Mrs Elizabeth Ekanem
Mrs Olayinka Shorinmade-Junaid
Miss Shola Adejonwo

Bankers

Natwest Bank

Independent Examiner

Kingsviews Associates
48 Beaumont Road, Purley
CR8 2EG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

New Covenant Church CIO (the "Church") is a Charitable Incorporated Organisation (CIO) in England & Wales and constitutes a corporate body with limited liability. It is registered with the Charity Commission under number 1175835.

The Church was incorporated on 21st November 2017 and is controlled by its governing document, a constitution as approved by the Charity Commission in England & Wales (CCEW), and is governed by its trustees in accordance with its constitution.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

Governance Code

The trustees are aware of the Charity Governance Code and are considering how the relevant matters can be applied to and implemented by the Church.

Policy Documents

We have the following policies -

1. Risk Management
2. Conflict of Interest
3. Volunteer Management
4. Complaints Handling
5. Paying Staff
6. Investment
7. Reserves
8. Gifts To Ministers
9. Grant Making
10. Anti Money Laundering, Terrorist Financing and Bribery
11. Safeguarding

Organisational Structure

The Board of Trustees appointed a Council of Management and other advisers who promote the objectives of the charity. The Board of Trustees hold meetings throughout the year and Council of Management are directed to promote the policies, strategies and processes of implementation for the various programmes and projects. These are subjected to constant reviews to assess outcomes.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Safeguarding training, reviews and planning have been undertaken to ensure adequate protection of children and adults at risk in accordance with the government legislation on safeguarding.

Training

At set up a number of Trustee Training Sessions were held jointly with a number of other churches, covering Charity Commission Registration, CIO & Set Up, Transfer of Asset, Trustees, Committees and Legal Duties, Accounting, Charities Commission Website, Public Benefit & Related Activities, Policy Documents Required, Finance, etc.

Our trustees attend a yearly trustees training programme and are encouraged to review and update themselves on their responsibilities as trustees by reviewing the Charities Commissions website at <https://www.gov.uk/guidance/charity-trustee-whats-involved>

Our treasurer attends yearly updates on financial probity and legal requirements of their role.

All Volunteers are encouraged to attend a yearly half day training session that focuses on legal and community expectations – encouraging integration, unity in diversity and cohesion.

Wider Network

The Church is a member of The New Covenant Church and is applying to join the Evangelical Alliance.

Commencement of Activities

During 2018, New Covenant Church Chafford Hundred transferred its assets and activities to New Covenant Church Chafford Hundred CIO. The Charity Account held by Natwest became operational on 01 April 2018.

OBJECTIVES AND ACTIVITIES

Constitution, Objectives and aims and Organisation of our Work

The Objectives of the Church New Covenant Church Chafford Hundred (the “Church”)

1. The advancement of Christian Faith in the United Kingdom.
2. The relief of persons who are in conditions of need, hardship or distress or who are sick or aged in the United Kingdom.
3. The relief of poverty.

In fulfilling its purpose, the Church will engage in a range of activities either on its own or with others, that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.

Principal Activities

The Principal Activities of the charity are Christian worship and involvement of various ministries and ministers of religion in propagating the Tenets of faith to members (and non-members), who seek to learn and develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other direct community outreach programmes provided by the churches.

Charitable Activities

The Boards of Trustees are pleased to report as follows:

The Church's activities include, but are not restricted to

- Regular public worship, prayer, Bible study, preaching and teaching
- Water Baptism
- Communion of the Lord's Supper, normally observed monthly in the larger congregation and encouraged to occur in families / small groups as led by God's spirit.
- Evangelism and mission, locally, regionally, nationally
- Partnering with other Churches, within but not restricted to New Covenant Church
- Teaching, encouraging, welcome and inclusion of young people
- Nurture and growth of Christian disciples
- Education and training for Christian and community service
- Giving and encouraging pastoral care
- Supporting and encouraging charitable social action in the United Kingdom
- Encouraging relationships with and supporting evangelicals, other Christians and humanity at large

Volunteers

A significant proportion of the Church's activities are run by and with the assistance of volunteers, who freely give of their time and skills to support the Church in the furtherance of its aims.

PUBLIC BENEFIT

The Advancement of Christian Faith

The Trustees of the charity having due regard for reporting the Public Benefit provided by the charity in line with the Charities Act 2011 the specific guidance on charities for the advancement of religion are pleased to report that the church has continued its

involvement with a number of community focus outreach programmes and projects providing direct benefits for the public in the United Kingdom.

COMMUNITY OUTREACH:

- Who is Jesus? Outreach to Grays Town Centre – recurrent event – Three events over bank holiday weekends. (Easter, May ending and August ending)
- Street Pastor training Thurrock – members have engaged with other community-based churches and are a part of the new initiative supported by Thurrock's mayor and the local police. This aims to support the Police in providing a reassuring presence within the community on Friday evenings. Training was completed in October 2024. Going out on the streets is due to commence in April 2025.
- Watch Night Service at the Grays Baptist Church remains as an Outreach tool.

RELIEF OF POVERTY AND HARDSHIP:

Our fruitful partnership with **Thurrock Food bank** – continued in 2024. Support of the Thurrock Homeless Unit Charles Street Grays, and the Young mothers unit remained in place.

In addition to these, the church made adequate arrangement for Palliative care for vulnerable members of the community- who required financial support during crisis – A vulnerable single mother of three children and a family that experienced catastrophic / near fatal health challenges.

HELPING THE SICK AND AGED:-Healing Rooms - Members attend and support the Healing School.

In 2024 the Church purchased a new- second hand Transport Vehicle. This was to continue supporting vulnerable members in need of a Sunday transport service for our Sunday Services. Transport of the elderly to various church events and programmes continued with the example of attending the Franklin Graham Evangelistic Outreach at the Excel Arena London.

CARE AND COUNSELLING:-

We remain firm Supporters of Transformation Thurrock, an inter-Church Initiative. We further collaborate with the local Gray's Baptist Church to provide a New Year's Eve service, this bringing hope and a sense of unity to our local community.

PLACE OF WORSHIP

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In 2024 the church held its services at the William Edwards School in Grays between 11 am and 12:30pm.

The expenses will be included in the financial report. Mid-week Bible Studies and monthly prayer meetings remain remote meetings via zoom.

Attendance ranges between 35-60 (40 on average).

Youth Ministry

The Youth Ministry runs vibrant youth programmes, some alongside other churches. Additionally, youth & young people socials are held from time to time. In 2024 –The Covenant Culture initiative continued to encourage Christian living and being responsible members of the community among young people aged 18 to 35. This ministry provided advice on social issues, mental health, career and support during and after exams.

The youth are also mentored into leadership roles by having the opportunity to participate in various departmental activities.

Children and Youth Ministry

The Children Ministry caters for the spiritual needs of children every Sunday. In 2024, the Sunday School Ministry focused on teaching the basic tenets of faith, building self-confidence and raising self-esteem in each child.

All volunteers working with Youth and Children had their DBS checks reviewed in 2024.

The Church conducted a Half Day Safeguarding Training for all volunteers on the 21st of September 2024.

Bible Study

Bible Study was during the twice monthly mid week service, in pursuance of our commitment to Spiritual growth and advancement of Christian Faith.

Leadership and management:

The CIO has Four Trustees, Three ordained Ministers, a Seven membered Pastoral team and a Thirteen membered Leadership team and heads of departments. The pastoral team meets monthly for prayers and business discussions. The Leadership team meeting holds quarterly with minutes distributed.

FINANCIAL REVIEW

Financial Position

The financial position of the charity is set out in the Statement of Financial Activities and Balance Sheet and the related notes and have been prepared in accordance with statutory requirements of the Charities Act 2011 and SORP (FRS 102).

Principal Funding Sources

The principal funding sources of the Church are the voluntary donations and giving by members of the Church's congregation and proposed allied income tax rebates under the Gift Aid Scheme.

Reserves Policy

The Church aims to hold reserves that would cover three months revenue expenditure, legal commitments under contracts of employment and a reserve to meet essential immediate expenditure to the Church's rent costs, necessary to allow the Church to continue to function. The Church had reserves considered sufficient to meet its premises cost and reserves against its revenue expenditure at year end.

Financial Note

The Church commenced its activities after being carved out from New Covenant Church Charity Registration 1004343, in April 2018.

Going Concern

The financial statements have been prepared on the going concern basis as in the opinion of the trustees, there are no material uncertainties about the charity's ability to continue in operational existence.

FUTURE PLAN

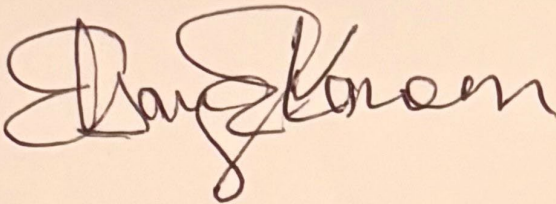
Mindful of our objectives -

1. The advancement of Christian Faith in the United Kingdom.
2. The relief of persons who are in conditions of need, hardship or distress or who are sick or aged in the United Kingdom.
3. The relief of poverty.

The Church plans to continue with its current and expand its programme of activities. Community Outreach, Sunday Services, Midweek Meetings, Bible Study, Holy Communion, Children, Youth, Men and Women Ministries, Sunday School, Leadership Prayer and Strategic Meetings, Seminars, Conferences, etc.

The Church, being mindful of less privilege communities, would seek to prayerfully and financially support targeted areas and projects. Our commitment to working in partnership would remain, particularly within the New Covenant Church, other faith and also none faith based organisations.

Date of Submission 31/07/2025.....

A handwritten signature in brown ink on a light beige background. The signature is written in a cursive style and appears to read "Elizabeth Ekanem".

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Submitted by
Elizabeth Ekanem (Chairman Board of Trustees)

Chafford 100 CIO

Financial Activities by Location

January - December, 2024

	<u>Total</u>				
Income			Unrestricted	Restricted	
Billable Expenditure Income					
Charitable activities					
Donations and legacies					
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Programme Sales					
Discounts given					
Product Sales					
Sale of Audio and Visual Materials					
Stand Sales					
Store Rental					
Ticket Sales					
Total Programme Sales					
Voluntary Income					
Deposit Account Interest	2,454.38		2,454.38		
Building Fund				0.00	
College Fees					
Donations Received					
Gift Aid Reclaimed	9,015.90		9,015.90		
Members' Activities					
Mission Contribution Received					
Other Income					
Tithes and Offerings	48,402.12		48,402.12		-
Unpaid / Returned Cheques - Other					
Total Voluntary Income	<u>59,872.40</u>	£	<u>59,872.40</u>	£	<u>0.00</u>
Total Incoming Resources from Generated Funds	<u>59,872.40</u>	£	<u>59,872.40</u>		-
Total INCOMING RESOURCES	<u>59,872.40</u>	£	<u>59,872.40</u>		-
Sales of Product Income					-
Services					-
Uncategorised Income					-
Total Income	<u>59,872.40</u>	£	<u>59,872.40</u>		-
Cost of Sales					-
Cost of sales					-
Total Cost of Sales	<u>-</u>	£	<u>0.00</u>		-
Total	<u>59,872.40</u>	£	<u>59,872.40</u>		-
Expenditures					-
Advertising/Promotional	-				-
Computer Costs	-				-
Employers NI	-				-
Interest Payable	-				-
National Contributions	6,177.73		6,177.73		-
Other Professional Services	-				-
Phone Costs	-				-
Printing, Postage and Stationery	-		0.00		-
Purchases	-		0.00		-
Raising funds	-		0.00		-
RESOURCES EXPENDED			0.00		-

CHARITABLE ACTIVITIES	0.00	-
FINANCE CHARGES	0.00	-
Mortgage Payment - Church	0.00	-
Mortgage Payment - Vicarage	0.00	-
Total FINANCE CHARGES	6,177.73	6,177.73
GOVERNANCE COSTS		-
Consultancy	-	-
Fees	-	-
Gift Aid Fees	-	-
Professional Charges	-	0.00
Professional Fees	980.00	980.00
Resources Expended to Other Charitable Activities	-	-
Awards	-	-
Gifts	366.37	366.37
Meetings	-	0.00
Mission Contributions	-	-
Outreach	1,288.82	1,288.82
Recreation	-	0.00
Satellite Branches	-	0.00
Sponsorship	-	0.00
Telephone Bills	-	0.00
Training	1,842.00	1,842.00
Transportation	-	0.00
Travel and Accommodation	-	0.00
TV Airtime	-	0.00
TV Recording	-	0.00
Wages / Salary	-	0.00
Welfare	-	0.00
Total Resources Expended to Other Charitable Activities	4,477.19	4,477.19
Total GOVERNANCE COSTS	4,477.19	4,477.19
Resources Expended to Charitable Activities		-
SUPPORT		-
Accessories for Equipment	-	-
Accommodation	-	-
Audio and Visual Ministries	-	-
Bank Charges	-	0.00
Building Equipment	-	0.00
Computer maintenance & Accessories	260.40	260.40
Computer Software	-	0.00
Decoration	-	0.00
Donations Given	-	0.00
Education Materials	-	0.00
Equipment	-	0.00
Furnishing	-	0.00
Groceries	-	0.00
Hiring	-	0.00
Honorarium / Love Offering	750.00	750.00
Insurance Payments	1,516.62	1,516.62
Insurances - Van/Vehicles	-	0.00
Internet Charges	87.60	87.60
Leasing	-	0.00
Mobile Phones	-	0.00

Musical Accessories	81.94	81.94	-
Office/General Administrative Expenditures	224.48	224.48	-
Welfare	2,922.34	2,922.34	-
Postage	-	0.00	-
Premises Maintenance	-	0.00	-
Printing	-	0.00	-
Projects	-	0.00	-
Publicity	-	0.00	-
Rates	-	0.00	-
Refreshments	-	0.00	-
Rent / Lease	7,211.50	7,211.50	-
Repairs	-	0.00	-
Security	-	0.00	-
Service Charges	-	0.00	-
Stationery	-	0.00	-
Subscriptions	367.87	367.87	-
Support - Appreciation	-	0.00	-
Support - Birthday	-	0.00	-
Support - Funeral	-	0.00	-
Support - Wedding	-	0.00	-
Utility Bills	-	0.00	-
Vehicle Maintenance	1,205.27	1,205.27	-
Water Bills		0.00	-
Total SUPPORT	14,628.02	£ 14,628.02	-
Total CHARITABLE ACTIVITIES	25,282.94	£ 25,282.94	-
Total RESOURCES EXPENDED	25,282.94	£ 25,282.94	-
Uncategorised Expenditure			-
Uncategorised Expenditure (29)			-
Uncategorised Expense			-
Total Expenditures	25,282.94	25,282.94	-
Net Operating Income	34,589.46	£ 34,589.46	-
Other Expenditures			-
Reconciliation Discrepancies	-	0.00	-
Total Other Expenditures	-	£ 0.00	-
Net Other Income	-	£ 0.00	-
Net Income/(Expenditure)	34,589.46	£ 34,589.46	-

Bermondsey Conference - Chafford Hundred

Balance Sheet

As of December 31, 2024

	Total
Fixed Asset	
Tangible assets	
Motor Vehicles Cost (deleted)	6,298.00
Total Tangible assets	£ 6,298.00
Total Fixed Asset	£ 6,298.00
Cash at bank and in hand	
Business Bank Account (deleted)	
Chafford Current Account	2,964.34
Chafford Savings	189,317.98
Covenant Men	1,015.00
Covenant Women	1,995.97
Total Cash at bank and in hand	£ 195,293.29
Current Assets	
Total Current Assets	£ 195,293.29
Net current assets	£ 195,293.29
Net current assets (liabilities)	£ 195,293.29
Total assets less current liabilities	£ 201,591.29
Total net assets (liabilities)	£ 201,591.29
Charity funds	
Opening Balance Equity	
Retained Earnings	167,001.83
Surplus/(Deficit)	34,589.46
Total Charity funds	£ 201,591.29
	£ -

New Covenant Church – Chafford Hundred CIO 1175835

Report of the Independent Accountant to the Trustees of the charity on the accounts for the period ended 31 December 2024

Our responsibility as an independent examiner is to look at the charity's records for the period being examined and to give an informed opinion, based on the records, about whether we have found any evidence to suggest that the accounts have not been kept properly, or that the figures being presented by the Treasurer do not tally with the records that have been kept.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny. We have therefore reported on the financial statements of New Covenant Church, Chafford Hundred CIO for the period ended 31 December 2024 as set out on pages 1-11 on the Financial report of the charity, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out in section 3 of the SORP, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant.

As described in section 1.7 of the SORP, you, the charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

Therefore on the basis of the information supplied to us we only carried out the following:

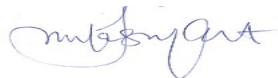
- Establish the opening and closing balances of the relevant bank accounts and established that the records that make up the accounts tally with bank records of all outgoings and transactions coming into the accounts.
- We did not check the paperwork supporting income. However, the charity's main incomes come from tithes and offering collected on their service or meeting days. We spoke to the treasurer and the explanations were satisfactory to conclude the examinations.
- We did not check paperwork supporting expenditure. However we established that at least 2 signatures that are required by their internal control systems showed have been complied with respect to drawing cheques, to make internet payments, and to authorise larger payments by cash. The signatories are currently authorised officers of the charity.
- We checked that individual items were reasonable.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination. No statement of opinion.

No Statement of Opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed

A handwritten signature in blue ink, appearing to read 'Tunde Aikomo', is written over a faint, circular blue ink stamp.

**Tunde Aikomo – ACMA/AGMA
Independent Examiner**
Kingsviews Associates Ltd
48 Beaumont Road
Purley
Surrey
CR8 2EG