

REGISTERED CHARITY NUMBER: **1175835**
New Covenant Church, Chafford Hundred CIO

Registered Office

International House, 24 Holborn Viaduct, London, EC1A 2BN

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NEW COVENANT CHURCH, CHAFFORD HUNDRED CIO

Report of the Trustees For the year ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) Number 1175835

Registered Office

46 Cumberland Road Chafford Hundred
Grays Essex RM16 6DS

Trustees

MR Dele Oyewale
Mrs Elizabeth Ekanem
Mrs Yinka Junaid

Bankers

Natwest Bank

Independent Examiner

Kingsviews Associates
48 Beaumont Road, Purley
CR8 2EG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

New Covenant Church CIO (the "Church") is a Charitable Incorporated Organisation (CIO) in England & Wales and constitutes a corporate body with limited liability. It is registered with the Charity Commission under number 1175835.

The Church was incorporated on 21st November 2017 and is controlled by its governing document, a constitution as approved by the Charity Commission in England & Wales (CCEW), and is governed by its trustees in accordance with its constitution.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

Governance Code

The trustees are aware of the Charity Governance Code and are considering how the relevant matters can be applied to and implemented by the Church.

Training

A number of Trustee Training Sessions were held jointly with a number of other churches, covering Charity Commission Registration, CIO & Set Up, Transfer of Asset, Trustees, Committees and Legal Duties, Accounting, Charities Commission Website, Public Benefit & Related Activities, Policy Documents Required, Finance, etc.

Policy Documents

We have the following policies -

1. Risk Management
2. Conflict of Interest
3. Volunteer Management
4. Complaints Handling
5. Paying Staff
6. Investment
7. Reserves
8. Gifts To Ministers
9. Grant Making
10. Anti Money Laundering, Terrorist Financing and Bribery
11. Safeguarding

Organisational Structure

The Board of Trustees appointed a Council of Management and other advisers who promote the objectives of the charity. The Board of Trustees hold meetings throughout the year and Council of Management are directed to promote the policies, strategies and processes of implementation for the various programmes and projects. These are subjected to constant reviews to assess outcomes.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Safeguarding training, reviews and planning have been undertaken to ensure adequate protection of children and adults at risk in accordance with the government legislation on safeguarding.

Wider Network

The Church is a member of The New Covenant Church, Evangelical Alliance and Free Churches.

Commencement of Activities

During 2018, New Covenant Church Chafford Hundred transferred its assets and activities to New Covenant Church Chafford Hundred CIO. The Charity Account held by Natwest became operational on 01 April 2018.

OBJECTIVES AND ACTIVITIES

Constitution, Objectives and aims and Organisation of our Work

The Objectives of the Church New Covenant Church Chafford Hundred (the "Church")

1. The advancement of Christian Faith in the United Kingdom.
2. The relief of persons who are in conditions of need, hardship or distress or who are sick or aged in the United Kingdom.
3. The relief of poverty.

In fulfilling its purpose, the Church will engage in a range of activities either on its own or with others, that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.

Principal Activities

The Principal Activities of the charity are Christian worship and involvement of various ministries and ministers of religion in propagating the Tenets of faith to members (and non-members), who seek to learn and develop an understanding of the Gospel through the various meetings provided by the Church. There is also an

extension of the Christian Faith through other direct community outreach programmes provided by the churches.

Charitable Activities

The Boards of Trustees are pleased to report as follows:

The Church's activities include, but are not restricted to

- Regular public worship, prayer, Bible study, preaching and teaching
- Water Baptism
- Communion of the Lord's Supper, normally to be observed in small groups and at least three times a year in the larger congregation.
- Evangelism and mission, locally, regionally, nationally
- Partnering with other Churches, within but not restricted to New Covenant Church
- Teaching, encouraging, welcome and inclusion of young people
- Nurture and growth of Christian disciples
- Education and training for Christian and community service
- Giving and encouraging pastoral care
- Supporting and encouraging charitable social action in the United Kingdom
- Encouraging relationships with and supporting evangelicals, other Christians and humanity at large

Volunteers

A significant proportion of the Church's activities are run by and with the assistance of volunteers, who freely give of their time and skills to support the Church in the furtherance of its aims.

PUBLIC BENEFIT

The Advancement of Christian Faith

The Trustees of the charity having due regard for reporting the Public Benefit provided by the charity in line with the Charities Act 2011, in particular, the specific guidance on charities for the advancement of religion are pleased to report that the church has continued its involvement with a number of community focus outreach programmes and projects providing direct benefits for the public in the United Kingdom.

PLACE OF WORSHIP

In 2022 the church held its services at the Thurrock Hotel (now Best Western hotel) RM19 1YN; on the last Sunday of every month between 10:45-12:30. From April 2022 meetings at the hotel ceased. In May 2022 the church relocated its Sunday service meetings to the William Edwards School in Grays between 11 am and

12:30pm. The expenses will be included in the financial report. Mid-week Bible Studies and monthly prayer meetings remain remote meetings via zoom. Attendance ranges between 35-60 (40 on average).

House Cell Groups

The Church operates House Cell Groups which hold as determined by members to provide additional biblical teachings in informal settings. These are all progressive strategies contributing to the increase commitment to advancing the gospel, increase church attendance, commitment to the Christian faith, teachings and principles.

Youth Ministry

The Youth Ministry runs vibrant youth programmes, some alongside other churches. Additionally, youth & young people socials are held from time to time. In 2022 a new young adult initiative – Covenant Culture was launched to encourage Christian living and being responsible members of the community. This ministry provided advice on social issues, mental health, career and support during and after exams.

The youth are also mentored into leadership roles by having the opportunity to participate in various departmental activities.

Children Ministry

The Children Ministry caters for the spiritual needs of children every Sunday. In 2022, the Sunday School Ministry focused on teaching the basic tenets of faith, building self-confidence and raising self-esteem in each child.

Bible Study

Bible Study was during the monthly mid week service, in pursuance of our commitment to Spiritual growth and advancement of Christian Faith.

EVANGELISM: - Prayer Booth –Prophetic prayers and spiritual readings, treasure hunting in the Gray's Market Place-run in partnership with Transformation Thurrock remains on hold, however the yearly Watch Night service at the Grays Baptist Church remains as an Outreach tool.

RELIEF OF POVERTY AND HARDSHIP:

Our fruitful partnership with **Thurrock Food bank** – continued in 2022. Support of the Thurrock Homeless Unit Charles Street Grays, and the Young mothers unit remained in place.

In addition to these, the church made adequate arrangement for Palliative care for members who may require financial support during crisis. Donations were made to Ukraine War Relief fund. The church further supported a Widows Fund initiative.

HELPING THE SICK AND AGED:-Healing Rooms - Members attend and support the Healing School.

Ministry To The Elderly:-Transport of the elderly to various church events and

programmes continues. During Storm Eunice in 2022 a Vulnerable adult support fund was initiated for the elderly.

CARE AND COUNSELLING:-

We remain firm Supporters of Transformation Thurrock, an inter-Church Initiative. We further collaborate with the local Gray's Baptist Church to provide a New Year's Eve service, this bringing hope and a sense of unity to our local community.

FINANCIAL REVIEW

Financial Position

The financial position of the charity is set out in the Statement of Financial Activities and Balance Sheet and the related notes and have been prepared in accordance with statutory requirements of the Charities Act 2011 and SORP (FRS 102).

Principal Funding Sources

The principal funding sources of the Church are the voluntary donations and giving by members of the Church's congregation and proposed allied income tax rebates under the Gift Aid Scheme.

Reserves Policy

The Church aims to hold reserves that would cover three months revenue expenditure, legal commitments under contracts of employment and a reserve to meet essential immediate expenditure to the Church's rent costs, necessary to allow the Church to continue to function. The Church had reserves considered sufficient to meet its premises cost and reserves against its revenue expenditure at year end.

Financial Note

The Church commenced its activities after being carved out from New Covenant Church Charity Registration 1004343, in April 2018.

Going Concern

The financial statements have been prepared on the going concern basis as in the opinion of the trustees, there are no material uncertainties about the charity's ability to continue in operational existence.

FUTURE PLAN

Mindful of our objectives -

1. The advancement of Christian Faith in the United Kingdom.
2. The relief of persons who are in conditions of need, hardship or distress or who are sick or aged in the United Kingdom.
3. The relief of poverty.

The Church plans to continue with its current and expand its programme of activities. Sunday Services, Midweek Meetings, Bible Study, Holy Communion, Children, Youth, Men and Women Ministries, Sunday School, Leadership Prayer and Strategic Meetings, Seminars, Conferences, etc.

The Church, being mindful of less privilege communities, would seek to prayerfully and financially support targeted areas and projects. Our commitment to working in partnership would remain, particularly within the New Covenant Church, other faith and also none faith based organisations.

Date of Submission :22/10/2023.....

Submitted by

Elizabeth Ekanem (Chairman Board of Trustees).

New Covenant Church - Chafford Hundred - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities for the year ended 31 December 2022

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022 £	2022 £	2022 £	2021 £
Income & Endowments from:				
Donations & Legacies	62,591	-	62,591	59,049
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
Total income	62,591	-	62,591	59,049
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	24,197	-	24,197	18,671
Other	-	-	-	-
Tax on surplus on ordinary activities	-	-	-	-
Total expenditure	24,197	-	24,197	18,671
Net gains on investments	-	-	-	-
Net income for the year	38,394	-	38,394	40,378
Transfers between funds	-	-	-	-
Net income after transfers	38,394	-	38,394	40,378
Other recognised gains/(losses)7				
Net gains on revaluation of fixed assets	-	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Extraordinary items	-	-	-	-
Net movement in funds	38,394	-	38,394	40,378
Reconciliation of funds:-				
Total funds brought forward	-	-	-	-

New Covenant Church - Chafford Hundred - Statement of Financial Activities for the year ended 31 December 2022

Total funds carried forward	38,394	-	38,394	40,378
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The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

Last year's SOFA - Analysis required by 4.2 of the SORP

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2021 £
	0		-
	0	0	-
Income from:			
Donations & Legacies	-	-	-
Charitable activities	62,591	-	59,049
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
Total income	62,591	-	59,049
Expenditure on:			
Raising funds	-	-	-
Charitable activities	24,197	-	18,671
Other	-	-	-
Tax on surplus on ordinary activities	-	-	-
Total expenditure	24,197	-	18,671

New Covenant Church - Chafford Hundred - Statement of Financial Activities for the year ended 31 December 2022

Net gains on investments	-	-	-
Net income for the year	38,394	-	40,378
Transfers between funds	-	-	-
Net income after transfers	38,394	-	40,378
Other recognised gains/(losses)	-	-	-
Net gains on revaluation of fixed assets	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-
Extraordinary items	-	-	-
Net movement in funds	38,394	-	40,378
Reconciliation of funds:-			
Total funds brought forward	-	-	-
Total funds carried forward	38,394	-	40,378

All activities derive from continuing operations

Statement of Total Recognised Gains and Losses for the year ended 31 December 2022

	2022	2021
	£	£
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	38,394	40,378
Realised gains on the disposal of tangible fixed assets	-	-
Realised gains on the disposal of intangible fixed assets	-	-
Realised gains on the disposal of heritage fixed assets	-	-
Realised net Gains Spare heading for realised gains and losses- replace with text	-	-
Income from operations before tax in the Statement of Financial Activities	38,394	40,378
Realised gains on the disposal of investments	-	-
Realised net actuarial gains on defined benefit schemes	-	-
Costs of fundamental reorganisation or restructuring	-	-

New Covenant Church - Chafford Hundred - Statement of Financial Activities for the year ended 31 December 2022

Extraordinary items	-	-
<i>Surplus as shown in the Income and Expenditure account</i>	<u>38,394</u>	<u>40,378</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Gains on the revaluation of tangible fixed assets	-	-
Gains on the revaluation of heritage fixed assets	-	-
Unrealised gains on investments	-	-
Unrealised net actuarial gains on defined benefit schemes	-	-
Gift aid payments made	-	-
Grants for the acquisition of fixed assets	-	-
Actuarial gains	-	-
Net Movement in funds before taxation	<u>38,394</u>	<u>40,378</u>
Taxation arising in the year	-	-
Funds generated in the year as shown on Statement of Financial Activities	<u>38,394</u>	<u>40,378</u>

New Covenant Church - Chafford Hundred - Statement of Financial Activities for the year ended 31 December 2022

Statement of application of resources

New Covenant Church - Chafford Hundred - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	62,591	59,049
Resources applied on functional fixed assets	-	-
Investment in programme related investments	-	-
Resources applied on Intangible assets	-	-
Resources applied on Heritage assets	-	-
Net resources available to fund charitable activities	62,591	59,049

Movements in funds

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	38,394	-	-	40,378
Recognised gains and losses before transfers	-	-	-	-
	38,394	-	38,394	40,378
(From)/To unrestricted revenue funds	-	-	-	-
Net actuarial gains on defined pension schemes	-	-	-	-
Costs of fundamental reorganisation restructuring	-	-	-	-
	-	-	-	-
Closing revenue funds	38,394	-	38,394	40,378

Designated funds

Designated revenue funds included within the unrestricted funds above

	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 January	-	-
Transfer (to)/from revenue accumulated funds	-	-
At 31 December	-	-

New Covenant Church - Chafford Hundred - Statement of Financial Activities for the year ended 31 December 2022

Fixed Asset funds

Fixed asset funds	Designated Funds	Restricted Funds	Total Funds	Last year Total Funds
	2022	2022	2022	2021
	£	£	£	£
At 1 January	-	-	-	-
Transfer (to)/from revenue funds	-	-	-	-
At 31 December	-	-	-	-

Revaluation Reserve Fund

Revaluation Reserve Fund	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2022	2022	2022	2021
	£	£	£	£
At 1 January	-	-	-	-
Transfer (to)/from revenue funds	-	-	-	-
Net gains on revaluation of fixed assets	-	-	-	-
At 31 December	-	-	-	-

Summary of Funds

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2022	2021	2022	2021
	£	£	£	£
Share capital and share premium	-	-	-	-
Revenue accumulated funds	27,390	109,561	136,951	97,921
Revenue designated funds	-	-	-	-
Fixed asset funds	-	-	-	-
Revaluation reserve fund	-	-	-	-
Total funds	27,390	109,561	136,951	97,921

New Covenant Church - Chafford Hundred - Statement of Financial Activities for the year ended 31 December 2022

Income and Expenditure account

**New Covenant Church – Chafford Hundred
Income and Expenditure Account for the year ended 31 December 2022 as required by**

	2022 £	2021 £
<i>Income</i>		
Income from operations	62,591	59,049
Realised Gains on the disposal of investments	-	-
Realised gains on disposals of social investments which are programme related	-	-
Gift aid donations received from subsidiary undertaking	-	-
Investment income		
Income from investments, other than interest receivable	-	-
Interest receivable	-	-
Other operating income	-	-
Gross income in the year before exceptional items	62,591	59,049
<i>Exceptional items:</i>		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
Realised gains on the disposal of intangible assets	-	-
Realised net actuarial gains on defined benefit schemes	-	-
Realised gains on disposals of heritage assets	-	-
Spare heading for realised gains and losses- replace with text	-	-
Gross income in the year including exceptional items	62,591	59,049
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	24,197	18,671
Depreciation and amortisation	-	-
Fundraising costs	-	-
Governance costs	-	-
Other expenditure	-	-
Interest payable	-	-
Realised losses on the disposal of investments	-	-
Realised losses on disposals of social investments which are programme related	-	-
Realised losses on disposals of tangible fixed assets held for the charity's own us	-	-
Realised losses on the disposal of intangible assets	-	-
Realised losses on disposals of heritage assets	-	-
Spare heading for realised gains and losses- replace with text	-	-
Realised net actuarial losses on defined benefit schemes	-	-
Costs of fundamental reorganisation or restructuring	-	-
Total expenditure in the year	24,197	18,671

New Covenant Church - Chafford Hundred - Balance Sheet as at 31 December 2022

Extraordinary items	<u>-</u>	<u>-</u>
Net income before tax in the financial year	38,394	40,378
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	<u>38,394</u>	<u>40,378</u>
Gift Aid donations made	-	-
Retained surplus for the financial year	<u>38,394</u>	<u>40,378</u>

All activities derive from continuing operations

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets		-	-
Tangible assets		-	-
Heritage assets		-	-
Investments held as fixed assets		-	-
Social investments		-	-
Total fixed assets		<u>-</u>	<u>-</u>
Current assets			
Stocks	-	-	-
Debtors	-	-	-
Investments held as current assets	-	-	-
Cash at bank and in hand	136,951	97,921	
Total current assets		<u>97,921</u>	
	136,951		
Creditors: amounts falling due within one year		<u>-</u>	
Net current assets		136,951	97,921
		<u>-</u>	<u>-</u>
Net assets			
Creditors: amounts falling due after more than one year		-	-
Provisions for contingent assets		-	-
Net assets		<u>-</u>	<u>-</u>
Defined benefit pension scheme assets		-	-
		<u>-</u>	<u>-</u>
The total net assets of the charity		136,951	97,921

New Covenant Church - Chafford Hundred - Balance Sheet as at 31 December 2022

The total net assets of the charity are funded by the funds of the charity, as follows:-

	-	-
	-	-
There are no unanalysed prior period funds		
Restricted funds		
Restricted Revenue Funds	109,561	75,708
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	-	-
Unrestricted Funds		
Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	27,390	22,212
Unrestricted Revaluation Reserve	-	-
Designated Funds		
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Pension reserve		
	-	-
Total charity funds	136,951	97,921

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies' regime.

Trustee
Approved by the board of trustees on 22 October
2023

New Covenant Church – Chafford Hundred CIO 1175835

Report of the Independent Accountant to the Trustees of the charity on the accounts for the period ended 31 December 2022

Our responsibility as an independent examiner is to look at the charity's records for the period being examined and to give an informed opinion, based on the records, about whether we have found any evidence to suggest that the accounts have not been kept properly, or that the figures being presented by the Treasurer do not tally with the records that have been kept.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny. We have therefore reported on the financial statements of New Covenant Church, Chafford Hundred CIO for the period ended 31 December 2022 as set out on pages 1-11 on the Financial report of the charity, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out in section 3 of the SORP, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant.

As described in section 1.7 of the SORP, you, the charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

Therefore, on the basis of the information supplied to us we only carried out the following:

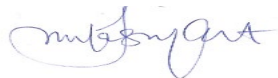
- Establish the opening and closing balances of the relevant bank accounts and established that the records that make up the accounts tally with bank records of all outgoings and transactions coming into the accounts.
- We did not check the paperwork supporting income. However, the charity's main incomes come from tithes and offering collected on their service or meeting days. We spoke to the treasurer and the explanations were satisfactory to conclude the examinations.
- We did not check paperwork supporting expenditure. However we established that at least 2 signatures that are required by their internal control systems showed have been complied with respect to drawing cheques, to make internet payments, and to authorise larger payments by cash. The signatories are currently authorised officers of the charity.
- We checked that individual items were reasonable.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination. No statement of opinion.

No Statement of Opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed

A handwritten signature in blue ink, appearing to read 'Tunde Aikomo', is written over a faint, circular blue ink stamp.

**Tunde Aikomo – ACMA/AGMA
Independent Examiner**

Kingsviews Associates Ltd
48 Beaumont Road
Purley
Surrey
CR8 2EG