
RED BALLOON LEARNER CENTRE CAMBRIDGE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

RED BALLOON LEARNER CENTRE CAMBRIDGE
(A company limited by guarantee)

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RED BALLOON LEARNER CENTRE CAMBRIDGE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024**

Trustees Miss Jane Green (appointed 6 January 2025)
Mrs Judith Haste
Mr Peter Law
Mrs Kathleen Mcguire (resigned 9 January 2025)
Mr Mark Patterson
Ms Lesley Steinitz (resigned 22 November 2023)
Mr Ian Swain (resigned 27 November 2024)

Company registered number 10978174

Charity registered number 1175826

Registered office 42-44 High Street
Milton
Cambridgeshire
CB24 6DF

Coordinator Ms Jessica Lechner

Independent auditors Lakin Rose Limited
Chartered Accountants
Statutory Auditors
Cambridge House
Camboro Business Park
Girton
Cambridge
CB3 0QH

RED BALLOON LEARNER CENTRE CAMBRIDGE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the audited financial statements of the Red Balloon Learner Centre Cambridge for the year 1 September 2023 to 31 August 2024. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the charity are set out in the Articles of Association registered at Companies House on 23rd September 2017.

"To advance the education of children aged 7 to 19 at the Red Balloon Learner Centre, being students who are the victims of bullying, or by reason of other emotional trauma or illness, are for the time being unable to attend mainstream schools, including, but not limited to, providing them with tuition and appropriate face-to-face and on-line support in a safe learning environment until they are ready to return to mainstream education or take up training or employment."

We achieve our objects through the provision of an 'intensive care' full time education and support programme. Therapy and counselling are offered to students and families. Continuing use is made of volunteers to work with students. All volunteers have enhanced DBS checks.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the charity's purposes for the public benefit

The charity provides full-time education for children who self-exclude from school. There is no other purpose-made scheme to support the recovery of this group of children and to give them their 'life' back. Another important aspect of the work that the charity does is to offer support to the parents and carers of these children.

c. Management

The trustees, in consultation with the Coordinator, make decisions about staffing, budgeting and performance reviews. Trustees, directors and consultants of Red Balloon Educational Trust with specialist knowledge may be consulted about employment and other human resource issues.

Trustees work to raise local awareness of the needs of children who have been so badly bullied or suffer from severe emotional trauma or mental health issues that they cannot attend mainstream school. The aim is to draw attention to the fact that such children should be provided with full time education.

RED BALLOON LEARNER CENTRE CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

a. Main achievements of the charity

The Trustees are satisfied with the performance of the charity during the year ended 31st August 2024. The objectives of the charity are only achieved through the skill, hard work and dedication of the staff and volunteers at Red Balloon Learner Centre, Cambridge and as trustees we are indebted to the team. Achievement and performance at Red Balloon Learner Centre, Cambridge are measured by the increase in self-esteem and confidence of each of the students, their ability to hold their own in the wider world and their understanding of themselves and others, as well as through academic progress and results.

The last few years have been a time of growth and expansion for Red Balloon Learner Centre, Cambridge. In September 2020 we were able to open a second centre in Cambridge. The successful opening of the second centre allowed us to double the amount of places that we are able to offer to students each year. Since then we have built a cohesive community between the two buildings with a 'one centre' approach, although the operation of two separate buildings was not without its challenges. Therefore, we have also been seeking a single larger premises for the Centre, and we are delighted to have achieved this with the move into our new building at 42/44 High Street, Milton.

The bulk of the work leading up to the move took place in 2023/24. Staff and Trustees worked together on this project, culminating in the signing of a 15-year lease agreement commencing April 2024. The move itself took place during the Summer vacation and the Centre was ready to open for the new academic year in September. Staff, students, parents and carers have all expressed their enthusiasm for the new location in a single consolidated site. Once again we have been able to modestly increase our capacity.

To help towards the costs of the move we were able to secure additional funding from the PA Foundation (£20,000 towards the costs of the creation of the science laboratory) and the Screwfix Foundation (£5,000 towards the costs of the kitchen). The remaining costs were covered from unrestricted funding and income.

In the new centre, we remain as strongly committed as ever to offering a wide range of curriculum subjects to all students. These include English, Maths, Science, Humanities, Art, Music, Media, Drama, Languages (including British Sign Language), PE (with support from The Leys school), ICT, Life Skills and Citizenship. In addition to offering GCSEs, we have a range of qualifications, including Unit Awards and project qualifications to motivate and recognise those students who thrive in vocational and practical areas. In addition we are able to offer LAMDA exams and ASDAN training.

b. ISI Inspection - July 2024

In July 2024, we were inspected by the Independent Schools Inspectorate (ISI). This was a Material change inspection due to the move to the new Milton centre and increase in student capacity. We are very pleased that the inspector approved the material change for Red Balloon Learner Centre, Cambridge.

c. Exams

In the school year 2023/24, eleven students took a total of twenty-two GCSE qualifications. Subjects included Maths, English Literature, English Language, Biology and Art. In addition to the GCSEs taken this year, some students undertook other examinations which included Maths Awards, Maths Functional Skills and Entry Level English, History & Science.

We supported our learners to prepare for these exams so that they could do their best. We are very proud of the set of results that our students achieved and we have noted that there is clear progress in our exam results.

RED BALLOON LEARNER CENTRE CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance (continued)

d. Activities, trips and excursions

Red Balloon does not just care about academic results, and significant time, energy and expertise are given to ensuring that the students have a wider learning experience through regular activities and special events such as cooking and baking, museum trips, board games, dog-walking, DIY, swimming, circle time, Life Skills sessions and day trips. These activities promote increased self-esteem, emotional regulation, enhanced social skills and a level of confidence that cannot always be developed in a classroom. In addition, many of our students benefit from weekly therapy or counselling sessions. We also work collaboratively with other schools and local groups to develop partnerships across different organisations.

During the school year 2023/24, we were able to offer students a range of educational visits and excursions throughout the year.

There was a trip to the Tower of London, during which students were able to see the Crown Jewels, meet the ravens and Yeoman guards, enter the White Tower which features displays of armour and weapons from the likes of Henry VIII, see the site of the execution of Anne Boleyn, and visit the Torture at the Tower exhibition.

The students were also involved in a Film Project at the Cambridge Junction's Film Festival. The students produced the ghost story film "the Lighter", which the students made entirely themselves in school, and won an award for the "Best Artistic Vision".

Students studying Animal Care had a visit to the Village Vets in Milton for a behind the scenes tour followed by a Q and A session with a vet. The students saw the operating theatre, the imaging room, the intensive care unit, pharmacy as well as the reception and consulting rooms.

This year's residential trip was to the Lake District, where students were able to participate in a range of outdoor pursuits including kayaking, canoeing, abseiling, hiking, rafting, caving, archery, orienteering. This gave much opportunity for students to develop team building skills.

We have found over the years that this residential trip has a range of benefits for students. Being on a residential excursion moves them outside of their comfort zone and gives opportunities to develop self-esteem. In many cases, it is perhaps the only time they have been away from home in this way. For this reason the visit helps to build confidence and their own sense of self. The students develop both camaraderie within the group and at the same time independence.

Students visited the Cambridge School of Art Graduate Show at Anglia Ruskin University and were inspired by the Fine Art, Fashion, Animation, Illustration, plus Graphic and Games Design.

Students also had the opportunity to go on a day out to Thorpe Park as a treat to end the summer term and to continue to foster a sense of community across both centres. The end of the school year always includes a celebration of the accomplishments of all our young learners and each student receives an annual Record of Achievement highlighting special moments. We also held our annual school prom which is a very popular event amongst the students. All students are invited to attend and to celebrate their achievements and bid farewell to the students who are at the end of their final year at Red Balloon.

RED BALLOON LEARNER CENTRE CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance (continued)

e. Duke of Edinburgh's Award activities

Seven students completed their Bronze level Duke of Edinburgh Award. The students have been working towards this over the past year completing 3-6 months of volunteering, skills and physical activity.

Students had weekly training in preparation for their expedition, learning skills such as map reading, navigation, using a compass, first aid, pitching tents and route planning. The students took part in an overnight expedition traveling by train from Cambridge to Baldock before walking 11km cross country using the skills they had learnt to successfully navigate as a team. The students pitched their tents, then prepared dinner and breakfast and completed their return walk to Hitchin train station.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have decided that unrestricted reserves should be equivalent to five months' worth of operational expenditure. At the level of expenditure for 2023/24, this should equal around £420,000 (2023: £370,000). At 31 August 2024, unrestricted reserves defined as unrestricted funds less fixed assets was £451,369 (2023: £499,291).

c. Financial review

Total unrestricted income during the year was £1,004,329 (2023: £910,878). Of this, £935,266 (2023: £870,452) came from fees or bursaries. Total restricted donations and grants income in the year was £27,283 (2023: £7,076), see note 15 for details of these funds.

Total expenditure was £1,054,206 (2023: £922,760) and was incurred in the performance of the charitable activities of the company including staffing, rent, utilities and other general running costs. £1,049,987 (2023: £897,560) was spent from unrestricted funds and £4,219 (2023: £25,200) spent from restricted funds.

An unrestricted deficit of £20,590 (2023: *surplus of £13,318*) was recorded, bringing total unrestricted funds to £511,134 (2023: £531,724).

d. Material investments policy

The trustees' policy on investment is to retain surplus funds in interest-bearing deposit accounts.

RED BALLOON LEARNER CENTRE CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

e. Principal risks and uncertainties

The Trustees have examined the major strategic and operational risks which the charity faces.

The main areas for concern are:

Sourcing of funding for students
Safeguarding of students
Loss and/or recruitment of key staff

The trustees and the Coordinators have developed a fee pricing structure that reflects the varying support and educational needs of each student.

Safeguarding of students is of the highest priority. Ongoing staff training in Child Protection and Health & Safety is provided regularly and all trustees complete Level 1 Safeguarding when appointed.

In addition, Trustees manage the Risk Register for the Centre, and a full range of policies are regularly reviewed by staff and trustees together.

The move that we undertook in 2024 was also carefully managed, including via risk assessment, and ultimately no major problems were encountered, which is a testament to the hard work and attention paid by the staff in particular.

Structure, governance and management

a. Constitution

Red Balloon Learner Centre Cambridge is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 23rd September 2017.

b. Governance

The Board of Trustees has the power to appoint new trustees by resolution at a special meeting. An open and transparent recruitment process is undertaken. People who come to the trustees' attention as having relevant experience, interest or expertise are asked if they would consider becoming a trustee, are interviewed by other trustees and students, and, if it is considered appropriate, are introduced to all of the trustees. All trustees are subject to enhanced DBS checks and must provide a Declaration of Interests and confirm that they are 'fit' to serve as a charity trustee.

The Board aims to meet twice per term and holds an AGM in the Summer Term. At each meeting student progress is reviewed along with progress on the School Development Plan. Regular management accounts are also provided for each meeting.

RED BALLOON LEARNER CENTRE CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Plans for future periods

Our current focus is to continue to establish Red Balloon Learner Centre, Cambridge in our new home in Milton. We are considering modifications to the premises that will make better use of the space.

In recent years, we have also been able to expand our offering of support to the families of our young learners through the offer of therapy sessions for parents. We were able to set up a new programme of Family Therapy which has proved very successful. We are now able to offer some parents a series of therapy sessions to support them as well as their child. We are finding that this is of great benefit to many of the families of the young people that we support. It is our aim to be able to continue to expand this programme and to be able to offer this therapy in a broader way. We have recently secured some additional funding (£20,000 from Evelyn Trust) to support our expansion of this work.

During the year, we expanded the group of trustees and welcomed on board some new trustees who bring with them areas of expertise that very much support our work. We plan to continue to expand the Board over the next few years.

The current and future school development plans will continue to be based on a full review of our progress in all areas, particularly using the Independent Schools Association's own Self Evaluation Process.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

With Special Thanks

The special relationship that Red Balloon has with schools and local authorities in Cambridgeshire and beyond, and organisations and individuals who provide many types of support (such as the Leys school), all contribute to providing the best possible education and care for those children that need our help.

We are grateful to all the organisations and individual donors who have generously supported the work that we do. In addition to the supporters mentioned above, we would like to thank The Betty Lawes Foundation, DG Marshall of Cambridge Trust and Marshall of Cambridge (Holdings) Ltd, LendInvest, The Patricia Routledge Charitable Trust and The Pye Foundation.

RED BALLOON LEARNER CENTRE CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Lakin Rose Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 28 May 2025 and signed on their behalf by:



Mark Patterson (May 28, 2025, 10:28am)
Mr Mark Patterson
Chair of Trustees

RED BALLOON LEARNER CENTRE CAMBRIDGE
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RED BALLOON LEARNER CENTRE
CAMBRIDGE**

Opinion

We have audited the financial statements of Red Balloon Learner Centre Cambridge (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

RED BALLOON LEARNER CENTRE CAMBRIDGE
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RED BALLOON LEARNER CENTRE
CAMBRIDGE (CONTINUED)**

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

RED BALLOON LEARNER CENTRE CAMBRIDGE
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RED BALLOON LEARNER CENTRE
CAMBRIDGE (CONTINUED)**

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the sector, control environment and performance,
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the discussions among the audit engagement team and involving relevant internal specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

RED BALLOON LEARNER CENTRE CAMBRIDGE
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RED BALLOON LEARNER CENTRE
CAMBRIDGE (CONTINUED)**

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act, the UK Companies Act and UK tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. We identified no such laws and regulations applicable to the charity.

Audit response to risks identified

As a result of performing the above, we identified revenue recognition as a key audit risk related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Other matters

The corresponding figures are unaudited.

RED BALLOON LEARNER CENTRE CAMBRIDGE
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RED BALLOON LEARNER CENTRE
CAMBRIDGE (CONTINUED)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Dougherty (senior statutory auditor)

for and on behalf of

Lakin Rose Limited

Chartered Accountants
Statutory Auditors
Cambridge House
Camboro Business Park
Girton
Cambridge
CB3 0QH

Date: 28 May 2025

RED BALLOON LEARNER CENTRE CAMBRIDGE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	3	27,283	53,196	80,479	36,213
Charitable activities	4	-	935,266	935,266	870,452
Investments	5	-	6,767	6,767	3,019
Other income	6	-	9,100	9,100	8,270
Total income		27,283	1,004,329	1,031,612	917,954
Expenditure on:					
Charitable activities	7	4,219	1,049,987	1,054,206	922,760
Total expenditure		4,219	1,049,987	1,054,206	922,760
Net income/(expenditure)		23,064	(45,658)	(22,594)	(4,806)
Transfers between funds	15	(25,068)	25,068	-	-
Net movement in funds		(2,004)	(20,590)	(22,594)	(4,806)
Reconciliation of funds:					
Total funds brought forward		9,685	531,724	541,409	546,215
Net movement in funds		(2,004)	(20,590)	(22,594)	(4,806)
Total funds carried forward		7,681	511,134	518,815	541,409

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 32 form part of these financial statements.

RED BALLOON LEARNER CENTRE CAMBRIDGE
(A company limited by guarantee)
REGISTERED NUMBER: 10978174

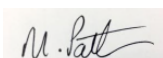
BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	59,765	32,433
		<u>59,765</u>	<u>32,433</u>
Current assets			
Debtors	13	30,877	29,862
Cash at bank and in hand		497,363	505,352
		<u>528,240</u>	<u>535,214</u>
Creditors: amounts falling due within one year	14	(69,190)	(26,238)
Net current assets		459,050	508,976
Total net assets		<u>518,815</u>	<u>541,409</u>
Charity funds			
Restricted funds	15	7,681	9,685
Unrestricted funds			
Designated funds	15	59,765	-
General funds	15	451,369	531,724
		<u>511,134</u>	<u>531,724</u>
Total funds		<u>518,815</u>	<u>541,409</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 May 2025 and signed on their behalf by:



Mr Mark Patterson
Chair of Trustees

The notes on pages 17 to 32 form part of these financial statements.

RED BALLOON LEARNER CENTRE CAMBRIDGE
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash generated/(used) in operating activities	51,408	(8,488)
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(59,397)	(2,049)
	<hr/>	<hr/>
Net cash used in investing activities	(59,397)	(2,049)
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(7,989)	(10,537)
Cash and cash equivalents at the beginning of the year	505,352	515,889
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	497,363	505,352
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 32 form part of these financial statements

RED BALLOON LEARNER CENTRE CAMBRIDGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. General information

The charity is a private charitable company limited by guarantee and is incorporated in England and Wales. The address of the registered office is 42-44 High Street, Milton, Cambridgeshire, CB24 6DF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Red Balloon Learner Centre Cambridge meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they have adopted the going concern basis in preparing the financial statements.

2.3 Legal status of the charity

There is no share capital as the company is limited by guarantee. Each member has guaranteed an amount, not exceeding £10, towards the company's liabilities in the event of a winding up, provided that a member has not ceased to be a member one year prior to any winding up order.

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment

RED BALLOON LEARNER CENTRE CAMBRIDGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

2. Accounting policies (continued)

2.4 Income (continued)

income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Leasehold improvements	-	10%
Office equipment	-	33%
Computer equipment	-	50%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

RED BALLOON LEARNER CENTRE CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

RED BALLOON LEARNER CENTRE CAMBRIDGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	-	38,280	38,280	20,137
Grants	27,283	14,916	42,199	16,076
	<u>27,283</u>	<u>53,196</u>	<u>80,479</u>	<u>36,213</u>
<i>Total 2023</i>	<u>7,076</u>	<u>29,137</u>	<u>36,213</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Teaching and support of bullied children	935,266	935,266	870,452
	<u>935,266</u>	<u>935,266</u>	
<i>Total 2023</i>	<u>870,452</u>	<u>870,452</u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Deposit account interest	6,767	6,767	3,019
	<u>6,767</u>	<u>6,767</u>	
<i>Total 2023</i>	<u>3,019</u>	<u>3,019</u>	

RED BALLOON LEARNER CENTRE CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
School lunches	6,770	6,770	5,818
Miscellaneous income	2,330	2,330	2,452
	<u>9,100</u>	<u>9,100</u>	<u>8,270</u>
<i>Total 2023</i>	<u>8,270</u>	<u>8,270</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Teaching and support of bullied children	4,219	1,049,987	1,054,206	922,760
<i>Total 2023</i>	<u>25,200</u>	<u>897,560</u>	<u>922,760</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Teaching and support of bullied children	876,420	177,786	1,054,206	922,760
<i>Total 2023</i>	<u>839,133</u>	<u>83,627</u>	<u>922,760</u>	

RED BALLOON LEARNER CENTRE CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	689,768	689,768	680,184
Depreciation	6,817	6,817	6,571
Red Balloon of the air	47	47	11,927
Therapy	13,232	13,232	11,180
General resources	4,030	4,030	3,781
Food	15,287	15,287	12,447
Student travel and activities	8,747	8,747	12,458
Examination fees	4,097	4,097	2,991
Special activities	3,235	3,235	3,940
Educational resources	9,542	9,542	8,515
Tuition	4,981	4,981	4,544
Well-being	919	919	654
Careers and college transition	23	23	548
Rates and Utilities	19,130	19,130	10,941
Staff welfare	787	787	933
Rent	95,596	95,596	67,406
Staff and volunteer travel	182	182	113
	<u>876,420</u>	<u>876,420</u>	<u>839,133</u>
<i>Total 2023</i>	<u>839,133</u>	<u>839,133</u>	

RED BALLOON LEARNER CENTRE CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Legal and professional	25,975	25,975	11,845
Support fee (Red Balloon Group)	8,000	8,000	8,000
Training costs	3,887	3,887	2,721
Insurance	5,479	5,479	6,094
Renewals and repairs	44,610	44,610	21,685
Office costs	15,403	15,403	10,999
Bank fees	60	60	60
Bad debts	20,480	20,480	10,382
Loss on disposal of fixed assets	25,248	25,248	-
Travel	1,025	1,025	347
General expenses	10,025	10,025	-
Governance costs	17,594	17,594	11,494
	<u>177,786</u>	<u>177,786</u>	<u>83,627</u>
<i>Total 2023</i>	<u>83,627</u>	<u>83,627</u>	

9. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £8,000 (2023 - £nil), and accountancy services of £3,150 (2023 - accountancy and independent examination services of £5,400).

10. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	627,441	609,198
Social security costs	39,142	48,528
Contribution to defined contribution pension schemes	23,185	22,458
	<u>689,768</u>	<u>680,184</u>

RED BALLOON LEARNER CENTRE CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

10. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2024	<i>2023</i>
	No.	<i>No.</i>
Employees	32	<i>31</i>

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees consider the key management personnel to comprise the Coordinator and Deputy Coordinators. The aggregate cost of remuneration of key management personnel during the year was £149,685 (2023 - £124,447).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year, expenses totalling £182 were reimbursed or paid directly to 1 Trustee (2023 - £171 to 1 Trustee). The expenses related to reimbursement of travel expenses.

RED BALLOON LEARNER CENTRE CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

12. Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2023	54,343	11,485	10,155	75,983
Additions	55,211	4,186	-	59,397
Disposals	(54,342)	(7,802)	-	(62,144)
At 31 August 2024	55,212	7,869	10,155	73,236
Depreciation				
At 1 September 2023	24,065	10,638	8,847	43,550
Charge for the year	5,434	540	843	6,817
On disposals	(29,499)	(7,397)	-	(36,896)
At 31 August 2024	-	3,781	9,690	13,471
Net book value				
At 31 August 2024	55,212	4,088	465	59,765
At 31 August 2023	30,278	847	1,308	32,433

13. Debtors

	2024 £	2023 £
Due after more than one year		
Other debtors	10,732	10,732
	10,732	10,732
Due within one year		
Trade debtors	12,953	15,943
Other debtors	2,112	1,368
Prepayments and accrued income	5,080	1,819
	30,877	29,862

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

13. Debtors (continued)

Included in other debtors due after more than one year is an interest free loan to Red Balloon Learner Centre Group of £10,732 (2023 - £10,732) which is repayable at over 12 months' notice (i.e. 366 days).

14. Creditors: Amounts falling due within one year

	2024	<i>2023</i>
	£	£
Trade creditors	5,726	2,544
Other taxation and social security	5,165	10,424
Other creditors	6,152	150
Accruals and deferred income	52,147	13,120
	<hr/> 69,190 <hr/>	<hr/> 26,238 <hr/>

RED BALLOON LEARNER CENTRE CAMBRIDGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Unrestricted funds					
Designated funds					
Fixed assets designated fund	-	-	(6,817)	66,582	59,765
General funds					
General Funds	531,724	1,004,329	(1,043,170)	(41,514)	451,369
Total Unrestricted funds	531,724	1,004,329	(1,049,987)	25,068	511,134
Restricted funds					
Parent support fund	2,274	-	(2,274)	-	-
16+ provision fund	719	-	(340)	-	379
Erasmus project fund	6,692	-	-	-	6,692
Duke of Edinburgh Awards	-	2,215	(1,605)	-	610
Kitchen refurbishment	-	5,068	-	(5,068)	-
Lab refurbishment	-	20,000	-	(20,000)	-
	9,685	27,283	(4,219)	(25,068)	7,681
Total of funds	541,409	1,031,612	(1,054,206)	-	518,815

RED BALLOON LEARNER CENTRE CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

15. Statement of funds (continued)

Designated Funds

The Fixed assets designated fund represents the net book value of fixed assets.

Restricted Funds

Parent support fund – Donations received from Co-op to support parents via parent support group and Family therapy.

16+ provision fund – Grant received from Qualcomm to provide transition support to former students as they move into further education, training and employment.

BBC Children in Need Curiosity fund – Grant received to fund Science based learning activities.

Erasmus project fund - Funding for a collaborative project between a group of schools in the UK, Cyprus and Poland.

Duke of Edinburgh Awards fund - Donations towards Duke of Edinburgh Awards related expenses.

Kitchen refurbishment fund - Grants towards the costs of the new kitchen.

Lab refurbishment fund - Grants towards the cost of a new science laboratory.

RED BALLOON LEARNER CENTRE CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds				
General Funds	518,406	910,878	(897,560)	531,724
Restricted funds				
Funding for garden studio	486	-	(486)	-
Parent support fund	4,939	-	(2,665)	2,274
16+ provision fund	1,096	-	(377)	719
BBC Children in Need Curiosity fund	8,562	-	(15,526)	(6,964)
Erasmus project fund	6,692	6,964	-	13,656
Funding for Covid-19 support	6,034	-	(6,034)	-
Other restricted funds	-	112	(112)	-
	27,809	7,076	(25,200)	9,685
Total of funds	546,215	917,954	(922,760)	541,409

Funding for garden studio - Funding received from Qualcomm to build, decorate and equip a garden office studio.

Parent support fund – Donations received from Co-op to support parents via parent support group and Family therapy.

16+ provision fund – Grant received from Qualcomm to provide transition support to former students as they move into further education, training and employment.

BBC Children in Need Curiosity fund – Grant received to fund Science based learning activities.

Erasmus project fund - Funding for a collaborative project between a group of schools in the UK, Cyprus and Poland.

Funding for Covid-19 support - Funding from the National Lottery to support students and their families through the pandemic and beyond. This includes Family therapy.

Other restricted funds - Donation towards the costs of art supplies.

RED BALLOON LEARNER CENTRE CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

16. Summary of funds

Summary of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Designated funds	-	-	(6,817)	66,582	59,765
General funds	531,724	1,004,329	(1,043,170)	(41,514)	451,369
Restricted funds	9,685	27,283	(4,219)	(25,068)	7,681
	<u>541,409</u>	<u>1,031,612</u>	<u>(1,054,206)</u>	<u>-</u>	<u>518,815</u>

Summary of funds - prior year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	518,406	910,878	(897,560)	531,724
Restricted funds	27,809	7,076	(25,200)	9,685
	<u>546,215</u>	<u>917,954</u>	<u>(922,760)</u>	<u>541,409</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	59,765	59,765
Debtors due after more than one year	-	10,732	10,732
Current assets	7,681	509,827	517,508
Creditors due within one year	-	(69,190)	(69,190)
Total	<u>7,681</u>	<u>511,134</u>	<u>518,815</u>

RED BALLOON LEARNER CENTRE CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	32,433	32,433
Debtors due after more than one year	-	10,732	10,732
Current assets	9,685	514,797	524,482
Creditors due within one year	-	(26,238)	(26,238)
Total	<u>9,685</u>	<u>531,724</u>	<u>541,409</u>

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(22,594)	(4,806)
Adjustments for:		
Depreciation charges	6,817	6,571
Loss on the disposal of fixed assets	25,248	-
Increase in debtors	(1,015)	(14,253)
Increase in creditors	42,952	4,000
Net cash provided by/(used in) operating activities	<u>51,408</u>	<u>(8,488)</u>

19. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	497,363	505,352
Total cash and cash equivalents	<u>497,363</u>	<u>505,352</u>

RED BALLOON LEARNER CENTRE CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

20. Analysis of changes in net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	505,352	(7,989)	497,363
	<u>505,352</u>	<u>(7,989)</u>	<u>497,363</u>

21. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £23,185 (2023 - £22,458). Contributions of £6,152 (2023 - £150) were payable to the fund at the balance sheet date and are included in creditors.

22. Operating lease commitments

At 31 August 2024 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	51,667	31,331
Later than 1 year and not later than 5 years	277,708	-
	<u>329,375</u>	<u>31,331</u>