

Registration No. 10978174 (England and Wales)
Charity Registration No. 1175826

Red Balloon Learner Centre Cambridge
(a company limited by guarantee)
Trustees' Report and Financial Statements
For the year ended 31st August 2020

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For the year ended 31st August 2020

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Red Balloon Learner Centre Cambridge
(a company limited by guarantee)
Reference and Administrative Details of the Company, its Trustees and Advisors
For the year ended 31st August 2020

Name and principal office

The full name of the charity is Red Balloon Learner Centre Cambridge.

The company is limited by guarantee and as such does not have any share capital.

Principal / Registered Office: Herbert House, 57 Warkworth Terrace, Cambridge, CB1 1EE

Company Registration Number: 10978174

Charity Registration Number: 1175826

The members of the Board of Trustees and Directors of the Charity during the period ended 31st August 2020 and at the date that the report and accounts were approved were:

Trustees and Directors	Mr Michael Frankl, Chair	(resigned 31 December 2019)
	Mr Richard Howitt, Chair	(appointed 8 April 2021)
	Ms Lauren Allin	
	Mrs Lynne Harries	
	Ms Lucy Johnstone	
	Ms Ruth Loshak	
	Dr Deborah Brown	
	Ms Rebecca Porter	(resigned 20 November 2020)
	Mrs Janet Tomba	(resigned 6 February 2020)
	Mrs Anya Brown	(resigned 17 June 2020)
	Ms Sarah Dixon	(resigned 31 December 2019)
	Ms Oluwasayo Badejo	(appointed 20 May 2020, resigned 24 March 2021)

Coordinator Ms Jessica Lechner

Bankers CAF Bank Limited
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Independent Examiner Stuart Arrandale
23-25 Gwydir Street
Cambridge, CB1 2LG

Red Balloon Learner Centre Cambridge
(a company limited by guarantee)
Trustees' Report
For the year ended 31st August 2020

TRUSTEES' REPORT

The Trustees present their report and financial statements of the charity for the year ended 31st August 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 23rd September 2017.

The sole Member of the Company is Red Balloon Learner Centre Group, Company Number 05385341.

Governance

The Board of Trustees has the power to appoint new trustees by resolution at a special meeting. People who come to the trustees' attention as having relevant experience, interest or expertise are asked if they would consider becoming a trustee, are interviewed by other trustees and, if it is considered appropriate, are introduced to all of the trustees. All trustees are subject to DBS checks and must provide a Declaration of Interests and confirm that they are 'fit' to serve as a charity trustee.

The Board aims to meet twice per term and holds an AGM in the Spring. At each meeting student progress is reviewed along with progress on the School Improvement Plan. Regular management accounts are also provided for each meeting.

Objects of the Charity

The objects of the charity are set out in the Articles of Association registered at Companies House on 23rd September 2017.

"To advance the education of children aged 7 to 19 at the Red Balloon Learner Centre, being students who are the victims of bullying, or by reason of other emotional trauma or illness, are for the time being unable to attend mainstream schools, including, but not limited to, providing them with tuition and appropriate face-to-face and on-line support in a safe learning environment until they are ready to return to mainstream education or take up training or employment."

We achieve our objects through the provision of an 'intensive care' full time education and support programme. Therapy and counselling are offered to students and families. Continuing use is made of volunteers to work with students. All volunteers have enhanced DBS checks.

Red Balloon Learner Centre Cambridge
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Trustees' Report (continued)
For the year ended 31st August 2020

Management

The trustees, in consultation with the Coordinator(s), make decisions about staffing, budgeting and performance reviews. Trustees, directors and consultants of Red Balloon Group with specialist knowledge may be consulted about employment and other human resource issues.

Trustees work to raise local awareness of the needs of children who have been so badly bullied or suffer from severe emotional trauma or mental health issues that they cannot attend mainstream school. The aim is to draw attention to the fact that such children should be provided with full time education.

Achievements and performance of the charity

The Trustees are satisfied with the performance of the charity during the year ended 31st August 2020.

The objectives of the charity are only achieved through the skill, hard work and dedication of the staff and volunteers at Red Balloon and as trustees we are indebted to the team. Achievement and performance at Red Balloon are measured by the increase in self-esteem and confidence of each of the students, their ability to hold their own in the wider world and their understanding of themselves and others, as well as through academic progress and results.

During the year ended 31st August 2020, the charity supported twenty three students, including some who were part-time. Of these students, fifteen were still with us at the start of the academic year 2020/21, five had moved on to further education, one went back into mainstream school, one is receiving home tuition and one was NEET. We also supported two additional students to get them into formal further education through our after school club.

This year six students took a total of sixteen GCSE qualifications: Maths (4), English Language (5), Science (3 - all by the same student), Italian (1) and Art (2). In addition, the following qualifications were undertaken:

- Two students took and passed English Entry Level certificate (one each at L3 and L2).
- One student failed English Functional Skills L1.
- Four students took and passed maths awards.
- Two students took and passed Maths Functional Skills L1

Due to the cancellation of exams, all students were awarded Centre assessed grades, meaning that results were 100% as predicted.

Red Balloon Learner Centre Cambridge
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Trustees' Report (continued)
For the year ended 31st August 2020

We are strongly committed to offering a wide range of curriculum subjects to all students. These include English, Maths, Science, Humanities, Art, Music, Media, Drama, Languages (including British Sign Language), PE, ICT, Life Skills and Citizenship. We have introduced a range of new qualifications, including Unit Awards and project qualifications, to motivate and recognise those students who thrive in vocational and practical areas.

The current and future school development plans will continue to be based on a full review of our progress in all areas, particularly using the ISA's own Self Evaluation Process

With the development of Readiness to Learn we have continued to be able to chart more accurately the emotional and social progress of individual students throughout the year as well as improving the way we input information from the different departments at school. We have a more thorough process of discussing the progress each student is making by linking it with their R2L, IEP, EHCP and therapeutic progress.

With funding from Qualcomm we were able to have a new Garden Studio built to provide further accommodation. We were also able to have decking installed in the garden area to even the surface. This work was completed over the winter (December to February) of 2019/20.

Over the year, plans were put together to allow significant expansion with the opening of an additional Centre in Cambridge. Much work went into sourcing premises and by summer 20/21 we were able to offer places to seventeen more young people at the new Centre. We did a lot of work on staff recruitment and we concentrated our attention on how to recruit staff who could best meet the needs of our new cohort

Globally, it was a very difficult year due to the pandemic. Since all our students are considered vulnerable we remained open throughout the first lockdown and were able to carry on working face to face, with a much reduced number of staff, with those students who declined to participate in online learning. The students who didn't come into the Centre were being taught online by teachers who were also at home. Attendance on both platforms was excellent. Our teachers and students showed great versatility and resilience in moving to online working and then to a combination of online and face to face at very short notice.

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Trustees' Report (continued)
For the year ended 31st August 2020

Red Balloon does not just care about academic results, and significant time, energy and expertise are given to ensuring that the students have a wider learning experience through regular activities and special events such as cooking, museum trips, board games, dog-walking, DIY, swimming, yoga, circle time, Life Skills sessions and day trips. These activities promote increased self-esteem, emotional regulation, enhanced social skills and a level of confidence that cannot always be developed in a classroom. We have continued with a programme of cultural events so that students can satisfy their curiosity and acquire an understanding and appreciation of cultural traditions. In addition, many of our students benefit from weekly therapy or counselling sessions. We also work collaboratively with other schools and local groups to develop partnerships across different organisations. Trips, visits and events during the period and before government lockdown restrictions in March 2020 included: Kings College Chapel carol concert, Maths Inspiration Day, Shepreth Zoo, and visits to museums in London.

The special relationship that Red Balloon has with schools and local authorities in Cambridgeshire and beyond, and organisations and individuals who provide many types of support (such as the University Botanic Garden and the Leys school), all contribute to providing the best possible education and care for those children that need our help.

Charities that our young people supported in this year included Cambridge Winter Comfort and Act for Addenbrookes.

Risk Analysis

The Trustees have examined the major strategic and operational risks which the charity faces. The two main areas for concern are:

- Sourcing of funding for students
- Safeguarding of students

The trustees and the Coordinators have developed a fee pricing structure that reflects the varying support and educational needs of each student.

Safeguarding of students is of the highest priority. Ongoing staff training in Child Protection and Health & Safety is provided regularly. In addition, a full range of policies are regularly reviewed by staff and trustees together.

Red Balloon Learner Centre Cambridge
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Trustees' Report (continued)
For the year ended 31st August 2020

Public Benefit

The charity provides full-time education for children who self-exclude from school. There is no other purpose-made scheme to support the recovery of this group of children and to give them their 'life' back. Another important aspect of the work that the charity does is to offer support to the parents and carers of these children.

The Trustees have had regard to the Charity Commission guidance on public benefit.

Financial Review

Total unrestricted income during the year was £424,677 (2019: £439,790). Of this, £401,714 (2019: £410,795) came from fees or bursaries. Total restricted donations and grants income in the year was £34,879 (2019: £40,245), see note 17 for details of these funds.

Total expenditure was £443,636 (2019: £418,797) and was incurred in the performance of the charitable activities of the company including staffing, rent, utilities and other general running costs. £436,006 (2019: £399,942) was spent from unrestricted funds and £7,630 (2019: £18,855) spent from restricted funds.

After a transfer between funds, an unrestricted surplus of £14,863 (£49,202) was recorded, bringing total unrestricted funds to £217,838 (2019: £202,975).

Reserves Policy

The Trustees have decided that unrestricted reserves should be equivalent to five months' worth of expenditure. At the level of expenditure for 2019-20, this should equal around £182k (2019: £167k). At 31 August 2020, unrestricted reserves defined as unrestricted funds less fixed assets was £171,002 (£175,134). With the opening of a second Centre in late 2020, monthly expenditure will increase but a higher unrestricted surplus is forecast for 2020-21.

Investment Policy

The trustees' policy on investment is to retain surplus funds in interest-bearing deposit accounts.

Future Plans

During the period 2019/20, we were very excited about what was to come in the next academic year of 2020/21 with the opening of our new centre allowing us to support an additional 17 students. We made plans to enhance our support of students through an expanded after-school programme as well as further staff recruitment to cater for both Centres. The new Centre plans create many more opportunities for staff to take on new responsibilities and grow within RB.

With Special Thanks:

We are very grateful to the organisations and individual donors who have generously supported the work that we do. Thanks goes to The Patricia Routledge Charitable Trust.

Red Balloon Learner Centre Cambridge
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Trustees' Report (continued)
For the year ended 31st August 2020

We also appreciate the support given to us by Qualcomm which, in this period, allowed us to build the garden studio and provided decking for the garden area. We were also very glad to receive continued support from a Children in Need Curiosity Grant towards Science activities and excursions.

Trustees' Responsibilities

The Trustees (who are also directors of Red Balloon Learner Centre Cambridge) for the purposes of company law are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on 11/05/21 and signed on its behalf by:



.....
Mr Richard Howitt - Chair of Trustees

Red Balloon Learner Centre Cambridge
(a company limited by guarantee)
Independent Examiner's report to the Trustees
For the year ended 31st August 2020

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2020, which are set out on pages 10 to 22.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

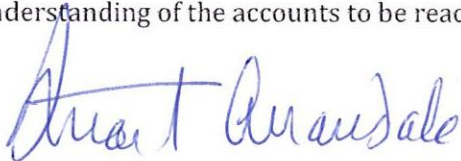
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Arrandale
Chartered Accountant
23-25 Gwydir Street, Cambridge, CB1 2LG
DATE: 21 5 2021

Red Balloon Learner Centre Cambridge
(a company limited by guarantee)
Statement of Financial Activities
For the year ended 31st August 2020

	Notes	Year ended 31/8/2020 Restricted £'s	Year ended 31/8/2020 Unrestricted £'s	Year ended 31/8/2020 Total £'s	Year ended 31/8/2019 Total £'s
INCOME FROM:					
Donations and grants	2	34,879	19,235	54,114	63,994
Charitable activities	3	-	402,314	402,314	412,237
Investment income	4	-	146	146	139
Other income	5	-	2,982	2,982	3,665
Total income		34,879	424,677	459,556	480,035
EXPENDEDITURE ON:					
Charitable activities	6	7,630	436,006	443,636	418,797
Total expenditure		7,630	436,006	443,636	418,797
Net income / (expenditure) in the year		27,249	(11,329)	15,920	61,238
Transfer between funds		(26,192)	26,192	-	-
Net movement in funds		1,057	14,863	15,920	61,238
Reconciliation of funds:					
Funds brought forward	17b	22,806	202,975	225,781	164,543
Funds carried forward	17a	23,863	217,838	241,701	225,781

All amounts relate to continuing activities of the company.

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes to the accounts are shown on pages 12 to 22.

Red Balloon Learner Centre – Cambridge
(a company limited by guarantee)
Balance Sheet

As at 31st August 2020

	Notes	As at 31 st Aug 2020 £'s	As at 31 st Aug 2019 £'s
FIXED ASSETS			
Tangible fixed assets	13	46,836	27,841
TOTAL FIXED ASSETS		<u>46,836</u>	<u>27,841</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	14	11,008	9,915
Debtors: amounts falling due after more than one year	15	10,732	10,732
Cash at bank and in hand		190,243	184,477
TOTAL CURRENT ASSETS		<u>211,983</u>	<u>205,124</u>
LIABILITIES			
Creditors: Amounts falling due within one year	16	(17,118)	(7,184)
NET CURRENT ASSETS		<u>194,865</u>	<u>197,940</u>
TOTAL NET ASSETS		<u>241,701</u>	<u>225,781</u>
FUNDS OF THE CHARITY:			
Unrestricted Funds	17a	217,838	202,975
Restricted Funds	17a	23,863	22,806
TOTAL FUNDS		<u>241,701</u>	<u>225,781</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on
and signed on their behalf by:



.....
Mr Richard Howitt - Trustee

The attached notes on pages 12 to 22 form part of these financial statements.

Red Balloon Learner Centre Cambridge
(a company limited by guarantee)
Notes to the Financial Statements
For the year ended 31st August 2020

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Going Concern

The Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The COVID-19 situation is expected to have minimal impact on the financial position of the Company. For this reason, they have adopted the going concern basis in preparing the financial statements.

1.3 Legal status of the Charity

There is no share capital as the company is limited by guarantee. Each member has guaranteed an amount, not exceeding £10, towards the company's liabilities in the event of a winding up, provided that a member has not ceased to be a member one year prior to any winding up order.

1.4 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Red Balloon Learner Centre Cambridge
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Notes to the Financial Statements
For the year ended 31st August 2020

1.5 Income

All income is included in the Statement of Financial Activities when the Charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. Fees for teaching and support are invoiced in advance and income recognised at the start of the term's teaching. Grants received are attributed to the financial period for which they are intended, any monies received in advance being carried forward to the next financial period.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party. No amounts are included in the financial statements for services donated by volunteers.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

All expenditure is inclusive of irrecoverable VAT.

1.7 Tangible fixed assets and depreciation

Fixed assets are valued at historical cost. Depreciation is provided on a straight-line basis over their expected useful economic lives as follows:

Office equipment	33.33% straight line
Computer equipment	50% straight line
Leasehold improvements	10% straight line

Assets are reviewed for any indications of impairment at each balance sheet date.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Red Balloon Learner Centre Cambridge
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Notes to the Financial Statements
For the year ended 31st August 2020

1.9 Cash at bank and in hand

Cash in hand and cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Fixed assets are recorded at depreciated historical cost and all other assets and liabilities are recorded at cost which is their fair value.

1.2 Pensions

Employees of the charity are entitled to join a defined contribution pension scheme. The charity contribution is restricted to the contributions disclosed in note 11.

Red Balloon Learner Centre Cambridge
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Notes to the Financial Statements
For the year ended 31st August 2020

2 DONATIONS AND GRANTS

	Year ended 31/08/2020	Year ended 31/08/2019
	£	£
Grants	46,879	46,596
Other donations	7,235	17,398
	<u>54,114</u>	<u>63,994</u>

Included within grants received are restricted funds of £34,879 (2019: £40,245) and unrestricted funds of £12,000 (2019: £6,351). Unrestricted donations amounted to £7,235 (2019: £17,398).

3 INCOME FROM CHARITABLE ACTIVITIES

	Year ended 31/08/2020	Year ended 31/08/2019
	£	£
Administration fees and recharges to Red Balloon Learner Centres	600	1,442
Teaching and support of bullied children	401,714	410,795
	<u>402,314</u>	<u>412,237</u>

All income from charitable activities was attributable to unrestricted funds in both the current year and prior year.

4 INVESTMENT INCOME

	Year ended 31/08/2020	Year ended 31/08/2019
	£	£
Deposit account interest	146	139
	<u>146</u>	<u>139</u>

All investment income received was attributable to unrestricted funds in both the current year and prior year.

5 OTHER INCOME

	Year ended 31/08/2020	Year ended 31/08/2019
	£	£
Student contribution towards trips	-	1,020
School lunches	2,171	2,174
Miscellaneous income	811	471
	<u>2,982</u>	<u>3,665</u>

All other income was attributable to unrestricted funds in both the current year and prior year.

Red Balloon Learner Centre Cambridge
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Notes to the Financial Statements
For the year ended 31st August 2020

6 ANALYSIS OF RESOURCES EXPENDED BY ACTIVITY – current year

	Direct Costs	Support Costs (note 7)	Year ended 31/08/2020 Total
Charitable activities:	£	£	£
Teaching and support of bullied children	405,743	37,893	443,636
	405,743	37,893	443,636

ANALYSIS OF RESOURCES EXPENDED BY ACTIVITY – prior year

	Direct Costs	Support Costs (note 7)	Year ended 31/08/2019 Total
Charitable activities:	£	£	£
Teaching and support of bullied children	387,913	30,884	418,797
	387,913	30,884	418,797

Expenditure on charitable activities include £436,006 (2019: £399,942) spent from unrestricted funds and £7,630 (2019: £18,855) spent from restricted funds.

7 ANALYSIS OF SUPPORT COSTS

	Year ended 31/08/2020	Year ended 31/08/2019
	£	£
Legal & professional	4,657	100
Support fee (Red Balloon Group)	8,000	8,000
Training costs	1,625	2,512
Insurance	3,697	1,340
Repairs & renewals	4,278	4,173
Office costs	10,476	8,485
Bank charges	60	60
Governance costs (note 8)	5,100	6,214
	37,893	30,884

Red Balloon Learner Centre Cambridge
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Notes to the Financial Statements
For the year ended 31st August 2020

8 ANALYSIS OF GOVERNANCE COSTS

	Year ended 31/08/2020	Year ended 31/08/2019
	£	£
Accountancy & Examination Fees	5,100	6,214
	<u>5,100</u>	<u>6,214</u>

All expenditure on governance costs is spent from unrestricted funds in 2020 and 2019.

9 ANALYSIS OF STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	Year ended 31/08/2020	Year ended 31/08/2019
	£	£
Wages and salaries	303,013	278,487
Social security costs	17,675	14,549
Pension	10,294	8,999
	<u>330,982</u>	<u>302,035</u>

The average monthly head count during the year was as follows:

	Aug 2020 Number	Aug 2019 Number
Charitable activities	<u>23</u>	<u>23</u>

No employee received remuneration amounting to more than £60,000 per annum in the period.

During the period, no Trustees received any remuneration nor reimbursements of expenses.

The Trustees consider the key management personnel to comprise 3 people being the Coordinator and two Deputy Coordinators. The aggregate cost of remuneration of key management personnel during the year was £73,956 (2019: £74,082).

10 Pension costs

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Contributions payable by Red Balloon Learner Centre Cambridge in the year amounted to £10,294 (2019: £8,999). Pension contributions of £1,646 (2019: £1,631) were payable to the fund at the balance sheet date.

Red Balloon Learner Centre Cambridge
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Notes to the Financial Statements
For the year ended 31st August 2020

11 NET INCOME

	Year ended 31/08/2020 £	Year ended 31/08/2019 £
Net income is stated after charging:		
Depreciation of charitable assets owned by the charity	11,025	5,959
Independent examiner's fees	1,000	400

12 TAXATION

The company is considered to pass the tests set out in paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

13 TANGIBLE FIXED ASSETS

	Leasehold improvements £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 st September 2019	26,386	9,062	599	36,047
Additions	24,857	-	5,163	30,020
At 31 st August 2020	51,243	9,062	5,762	66,067
Depreciation				
At 1 st September 2019	2,639	5,268	299	8,206
Charge for the year	5,124	3,020	2,881	11,025
At 31 st August 2020	7,763	8,288	3,180	19,231
Net book value				
At 31 st August 2020	43,480	774	2,582	46,836
At 31 st August 2019	23,747	3,794	300	27,841

Red Balloon Learner Centre Cambridge
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Notes to the Financial Statements
For the year ended 31st August 2020

14 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	As at 31 st Aug 2020	As at 31 st Aug 2019
	£	£
Trade debtors	8,178	7,565
Other debtors	709	-
Prepayments and accrued income	2,121	649
Amounts owed by group undertakings	-	1,701
	<u>11,008</u>	<u>9,915</u>

15 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	As at 31 st Aug 2020	As at 31 st Aug 2019
	£	£
Amounts owed by group undertakings	<u>10,732</u>	<u>10,732</u>

The interest-free loan to Red Balloon Learner Centre Group of £10,732 (2019: £10,732) is repayable at over 12 months' notice (i.e. 366 days).

16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	As at 31 st Aug 2020	As at 31 st Aug 2019
	£	£
Trade creditors	5,034	327
Social security and other taxes	4,360	4,180
Other creditors	1,646	1,631
Accruals	1,085	1,046
Amounts owing to group undertakings	4,993	-
	<u>17,118</u>	<u>7,184</u>

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17a FUND ANALYSIS – current year	Balance at 1/9/19	Income	Expenditure	Transfers	Balance at 31/8/20
	£	£	£	£	£
Unrestricted funds					
General funds	202,975	424,677	(436,006)	26,192	217,838
Total unrestricted funds	202,975	424,677	(436,006)	26,192	217,838
Restricted funds					
Funding to build IT resources and skills	1,783	-	(1,783)	-	-
Funding for refurbishment & resources	2,045	1,539	(912)	(1,335)	1,337
Funding for the garden studio	-	26,634	-	(24,857)	1,777
Funding for parent support	5,528	-	(177)	-	5,351
Funding for 16+ provision	7,356	-	(1,033)	-	6,323
Funding for holiday club	1,079	-	(639)	-	440
Children in Need Curiosity	-	6,706	(448)	-	6,258
Funding for well-being project	5,015	-	(2,638)	-	2,377
Total restricted funds	22,806	34,879	(7,630)	(26,192)	23,863
Total funds	225,781	459,556	(443,636)	-	241,701
17b FUND ANALYSIS – prior year	Balance at 1/9/18	Income	Expenditure	Transfers	Balance at 31/8/19
	£	£	£	£	£
Unrestricted funds					
General funds	153,773	439,790	(399,942)	9,354	202,975
Total unrestricted funds	153,773	439,790	(399,942)	9,354	202,975
Restricted funds					
Funding to build IT resources and skills	3,810	-	(2,027)	-	1,783
Funding for library resources	860	-	(860)	-	-
Funding for therapists	6,000	-	(6,000)	-	-
Funding for staff training	100	-	(100)	-	-
Funding for the art room refurbishment	-	12,500	(4,185)	(6,270)	2,045
Funding for the kitchen refurbishment	-	2,343	-	(2,343)	-
Funding for parent support	-	5,673	(145)	-	5,528
Funding for 16+ provision	-	7,770	(414)	-	7,356
Funding for holiday club	-	3,000	(1,921)	-	1,079
Other funds for trips and equipment	-	1,909	(1,767)	(142)	-
Funding for well-being project	-	7,050	(1,436)	(599)	5,015
Total restricted funds	10,770	40,245	(18,855)	(9,354)	22,806
Total funds	164,543	480,035	(418,797)	-	225,781

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17c FUND ANALYSIS – fund types

- IT resources and skills fund – Grants received with the purpose of purchasing IT equipment, IT related services and for IT specific staff training.
- Library resources fund – Donations received for the provision of additional library resources.
- Therapists fund – Funds awarded for the provision of therapeutic support to students.
- Staff training fund – Grants received to provide staff training.
- Refurbishment & resources fund – Grant received for the refurbishment of the art room and the purchasing of art materials and donations received for the refurbishment and equipment for the kitchen (2019: Art room & Kitchen funds detailed separately).
- Parent support fund – Donations received to support parents through, for example, parent support groups.
- 16+ provision fund – Grant received to provide transition support to ex-students.
- Holiday club fund – Grants received for funding a youth worker and for other costs for holiday activity groups.
- Curiosity fund – Grant received to fund an after-school and holiday science club.
- Other restricted donations fund – Individual grants received for certain equipment and for trips, including the annual Ormside Mill residential trip.
- Well-being project fund - Funds awarded to participate in an international project on well-being.

18a ANALYSIS OF NET ASSETS BY FUND – current year

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible fixed assets	-	46,836	46,836
Current assets	23,863	188,120	211,983
Creditors due within one year	-	(17,118)	(17,118)
	23,863	217,838	241,701

18b ANALYSIS OF NET ASSETS BY FUND – prior year

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible fixed assets	1,783	26,058	27,841
Current assets	21,023	184,101	205,124
Creditors due within one year	-	(7,184)	(7,184)
	22,806	202,975	225,781

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19 RELATED PARTY TRANSACTIONS

As at the year-end, a loan falling due after more than one year of £10,732 (2019: £10,732) was owed by the parent charity Red Balloon Learner Centre Group (RBLCG). In addition, a balance of £366 was owed to RBLCG, included within creditors (2019: £1,003 owed by RBLCG included within debtors). RBLCG is a charity in which Mr M Frankl was a Trustee (Chair) until 21 May 2020.

During the year, the charity received total income of £600 (2019: £1,442) and purchases totalling £50,863 (2019: £44,755) with the parent charity Red Balloon Learner Centre Group.

During the year, the charity received total income of £nil (2019: £4,142) and purchases totalling £nil (2019: £2,262) with Red Balloon of the Air, a charity in which Mr M Frankl is a Trustee (Chair) and of which Red Balloon Learner Centre Group is the parent charity. As at the year-end a balance of £4,627 was owed to (2019: £698 owed by) Red Balloon of the Air.

20 CONTROLLING PARTY

Red Balloon Learner Centre Cambridge is owned 100% and controlled by Red Balloon Learner Centre Group, a company limited by guarantee and registered in England and Wales (registered company number: 05385341) and a registered charity with the Charity Commission (registered charity number: 1109606).

The principal purpose and activities of Red Balloon Learner Centre Group are to continue to raise public and political awareness of the plight of self-excluding children, to support the setting up of new Red Balloon Learner Centres, to raise money to do so and to monitor, maintain and, if possible, improve the quality of provision offered by existing Red Balloon Learner Centres. It can exercise control through having power to remove or appoint trustees.

The consolidated accounts are available at Winship House, Winship Road, Milton, Cambridge, CB24 6AP.