

**HOUR OF GRACE FAMILY CHAPEL
INTERNATIONAL**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023

CHARITY NUMBER: 1175820

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HOUR OF GRACE FAMILY CHAPEL INTERNATIONAL

LEGAL & ADMINISTRATIVE DETAILS

YEAR ENDED 31 December 2023

ADDRESS FOR CORRESPONDENCE

14 AYSGARTH DRIVE
LEEDS
LS9 9NX

REGISTERED CHARITY NUMBER

1175820

GOVERNING DOCUMENT

CONSTITUTION
ADOPTED 01/01/2017

TRUSTEES/ DIRECTORS

VIDA OWUSU
CHRISTINA NYARARAI
MAVIS KYEIWAA AMAKYE
SUSANA APPIAH

PRINCIPAL BANKERS

BARCLAYS BANK PLC
LEICESTER
LE87 2BB

INDEPENDENT EXAMINER

DKA ACCOUNTING LTD
EAST WING CASTLE HOUSE
DAWSON ROAD
MILTON KEYNES
MK1 1QT

TRUSTEES' REPORT

The trustees are pleased to present their report for the year ended 31st December 2023 for the charity Hour of Grace Family Chapel International with charity number. 1175820

The Trustees of the charity are:

VIDA OWUSU
CHRISTINA NYARARAI
MAVIS KYEIWAA AMAKYE
SUSANA APPIAH

The principal address of the charity is:

14 AYSGARTH DRIVE
LEEDS
LS9 9NX

Structure, Governance and Management

The Charity governing document is a constitution that was approved on 01/01/2017. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the charity's financial position.

Objectives and Activities

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of residents in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievements and Performance

The organisation held successful services/meetings throughout the year in which individuals were educated and equipped on the principles and doctrines of the Christian faith. Membership continues to grow due to the outreach programmes held by the organisation.

INDEPENDENT EXAMINER'S REPORT

Financial Review

The income of the charity was **£121,732** for the period. The charity is also well positioned to manage its costs effectively.

Reserve Policy

It is the policy of the charity to maintain unrestricted funds. These are the reserves of the organisation and equivalent to 3 months of unrestricted expenditure. The aim is to ensure there is adequate funds to cover any emergency expenditure that may arise. They will seek to maintain this level throughout the year.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

Trustee Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

This report of the charity for the year ended 31st December 2023 relates to the Receipts and Payment Account.

Respective responsibilities of Trustees and examiner

The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination included a review of the accounting records kept by the charity. It included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

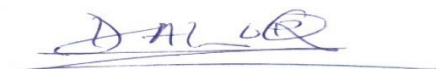
Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- proper accounts records are kept in accordance with section 41 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the account requirements of the Act; or

2. to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.



DAVID AKAKPO MA (FAM), ACMA, CGMA

HOUR OF GRACE FAMILY CHAPEL INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	UNRESTRICTED FUNDS	2023	2022
Incoming resources from Generated funds		£	£	
Donations and Legacies	1	98,086	98,086	91,403
Investment income	2	-	-	-
Other Income		23,646	23,646	24,224
Total Incoming resources		121,732	121,732	115,627
Resources expended in furtherance of charity objectives				
Charitable activities	3	117,260	117,260	102,809
Other	4	-	-	-
Total Resources Expended		117,260	117,260	102,809
Net movement in funds		4,472	4,472	12,817
Reconciliation of Funds				
Funds Brought forward		896	896	(11,921)
Funds carried forward		5,369	5,369	896

The above funds are all classed as to purpose.

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

HOUR OF GRACE FAMILY CHAPEL INTERNATIONAL

BALANCE SHEET AT 31 DECEMBER 2023

	2023 £	2022 £
ASSETS		
Fixed Assets	8,000	8,000
Total Fixed Asset	8,000	8,000
Current Assets		
Cash at bank and in hand		
Cash at bank	1,512	55
Total Cash at bank and in hand	1,512	55
Other Current Assets		
Loan to members	5,525	4,245
Total Current Assets	5,525	4,245
Net current assets	7,037	4,300
Net current assets (liabilities)	7,037	4,300
Total assets less current liabilities	7,037	4,300
Total assets less current liabilities	15,037	12,300
Creditors: amounts falling due after more than one year		
Bounce back loan	9,668	11,403
Total Creditors: amounts falling due after more than one year	9,668	11,403
Total net assets (liabilities)	5,369	896
CHARITY FUNDS		
Opening balance	896	(11,921)
Surplus/(Deficit)	4,472	12,817
Total Funds	5,369	896

The financial statements were approved on

30/Oct/2024

SIGNED ON BEHALF OF THE BOARD BY:

NAME:

VIDA OWUSU

STATUS

CHAIR OF BOARD OF TRUSTEES

HOOR OF GRACE FAMILY CHAPEL INTERNATIONAL

DETAILED INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

DETAILED INCOME AND EXPENDITURE ACCOUNTS

	UNRESTRICTED FUNDS	2023	2022
	£	£	
Incoming resources from Generated funds			
Donations and legacies	480	480	-
Tithe and Offering	97,606	97,606	91,403
Gift Aid	23,646	23,646	18,914
Other Income	-	-	5,310
Total Income	121,732	121,732	115,627
 Resources expended in furtherance of charity objectives			
Advertising/Promotional	-	-	11
Bank charges	45	45	12
Charitable activities	30,708	30,708	22,670
Legal and professional fees	13,547	13,547	2,500
Meals and entertainment	2,602	2,602	2,426
Motor running expense	523	523	397
Accounting fees	-	-	338
Honorarium	100	100	-
Interest Payable	2	2	24
Office/General Administrative Expenses	12,918	12,918	12,472
Phone Costs	672	672	435
Printing, Postage and Stationery	420	420	41
Rent	39,915	39,915	46,785
Repair and maintenance	11,761	11,761	9,865
Travel and Accommodation	1,711	1,711	4,168
Utilities	1,991	1,991	737
Computer Costs	57	57	192
Insurance	287	287	(263)
	117,260	117,260	102,809
 Net Surplus for the year	 4,472	 4,472	 12,817
	4,472	4,472	12,817