

**HOUR OF GRACE FAMILY CHAPEL
INTERNATIONAL**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2022

CHARITY NUMBER: 1175820

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HOUR OF GRACE FAMILY CHAPEL INTERNATIONAL

LEGAL & ADMINISTRATIVE DETAILS

YEAR ENDED 31 December 2022

ADDRESS FOR CORRESPONDENCE

14 AYSGARTH DRIVE
LEEDS
LS9 9NX

REGISTERED CHARITY NUMBER

1175820

GOVERNING DOCUMENT

CONSTITUTION
ADOPTED 01/01/2017

TRUSTEES/ DIRECTORS

VIDA OWUSU
CHRISTINA NYARARAI
MAVIS KYEIWAA AMAKYE
SUSANA APPIAH

PRINCIPAL BANKERS

BARCLAYS BANK PLC
LEICESTER
LE87 2BB

INDEPENDENT EXAMINER

DKA ACCOUNTING LTD
EAST WING CASTLE HOUSE
DAWSON ROAD
MILTON KEYNES
MK1 1QT

TRUSTEES' REPORT

The trustees are pleased to present their report for the year ended 31st December 2022 for the charity Hour of Grace Family Chapel International with charity number. 1175820

The Trustees of the charity are:

VIDA OWUSU
CHRISTINA NYARARAI
MAVIS KYEIWAA AMAKYE
SUSANA APPIAH

The principal address of the charity is:

14 AYSGARTH DRIVE
LEEDS
LS9 9NX

Structure, Governance and Management

The Charity governing document is a constitution that was approved on 01/01/2017. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the charity's financial position.

Objectives and Activities

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of residents in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievements and Performance

The organisation held successful services/meetings throughout the year in which individuals were educated and equipped on the principles and doctrines of the Christian faith. Membership continues to grow due to the outreach programmes held by the organisation.

INDEPENDENT EXAMINER'S REPORT

Financial Review

The income of the charity was **£115,627** for the period. The charity is also well positioned to manage its costs effectively.

Reserve Policy

It is the policy of the charity to maintain unrestricted funds. These are the reserves of the organisation and equivalent to 3 months of unrestricted expenditure. The aim is to ensure there is adequate funds to cover any emergency expenditure that may arise. They will seek to maintain this level throughout the year.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

Trustee Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

This report of the charity for the year ended 31st December 2022 relates to the Receipts and Payment Account.

Respective responsibilities of Trustees and examiner

The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination included a review of the accounting records kept by the charity. It included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

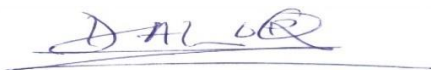
Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- proper accounts records are kept in accordance with section 41 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the account requirements of the Act; or

2. to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.



DAVID AKAKPO MA (FAM), ACMA, CGMA

HOUR OF GRACE FAMILY CHAPEL INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	UNRESTRICTED FUNDS	2022	2021
		£	£	
Incoming resources from Generated funds				
Donations and Legacies	1	91,403	91,403	66,926
Investment income	2	-	-	-
Other Income		24,224	24,224	43,929
Total Incoming resources		115,627	115,627	110,855
Resources expended in furtherance of charity objectives				
Charitable activities	3	102,809	102,809	124,781
Other	4	-	-	-
Total Resources Expended		102,809	102,809	124,781
Net movement in funds		12,817	12,817	(13,926)
Reconciliation of Funds				
Funds Brought forward		(11,921)	(11,921)	2,005
Funds carried forward		896	896	(11,921)

The above funds are all classed as to purpose.

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

HOUR OF GRACE FAMILY CHAPEL INTERNATIONAL

BALANCE SHEET AT 31 DECEMBER 2022

	2022 £	2021 £
ASSETS		
Fixed Assets	8,000	-
Total Fixed Asset	8,000	-
Current Assets		
Cash at bank and in hand		
Cash at bank	55	(121)
Total Cash at bank and in hand	55	(121)
Other Current Assets		
Loan to members	4,245	-
Total Current Assets	4,245	-
Net current assets	4,300	(121)
Net current assets (liabilities)	4,300	(121)
Total assets less current liabilities	4,300	(121)
Total assets less current liabilities	12,300	(121)
Creditors: amounts falling due after more than one year		
Bounce back loan	11,403	11,800
Total Creditors: amounts falling due after more than one year	11,403	11,800
Total net assets (liabilities)	896	(11,921)
CHARITY FUNDS		
Opening balance	(11,921)	2,005
Surplus/(Deficit)	12,817	(13,926)
Total Funds	896	(11,921)

The financial statements were approved on

31/Oct/2023

SIGNED ON BEHALF OF THE BOARD BY:

NAME:

VIDA OWUSU

STATUS

CHAIR OF BOARD OF TRUSTEES

HOUR OF GRACE FAMILY CHAPEL INTERNATIONAL

DETAILED INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	UNRESTRICTED FUNDS	2022	2021
	£	£	
Incoming resources from Generated funds			
Donations and legacies	-	-	-
Tithe and Offering	91,403	91,403	66,926
Gift Aid	18,914	18,914	17,199
Other Income	5,310	5,310	26,730
Total Income	115,627	115,627	110,855
Resources expended in furtherance of charity objectives			
Advertising/Promotional	11	11	97
Bank charges	12	12	3
Charitable activities	22,670	22,670	8,547
Legal and professional fees	2,500	2,500	575
Meals and entertainment	2,426	2,426	7,596
Motor running expense	397	397	240
Accounting fees	338	338	338
Honorarium	-	-	3,500
Interest Payable	24	24	0
Office/General Administrative Expenses	12,472	12,472	28,750
Phone Costs	435	435	242
Printing, Postage and Stationery	41	41	30
Rent	46,785	46,785	44,040
Repair and maintenance	9,865	9,865	28,378
Travel and Accommodation	4,168	4,168	298
Utilities	737	737	982
Computer Costs	192	192	350
Insurances	(263)	(263)	814
	102,809	102,809	124,781
Net Surplus for the year	12,817	12,817	(13,926)
	12,817	12,817	(13,926)