

**HOUR OF GRACE FAMILY CHAPEL
INTERNATIONAL**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2020

CHARITY NUMBER: 1175820

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HOUR OF GRACE FAMILY CHAPEL INTERNATIONAL

LEGAL & ADMINISTRATIVE DETAILS

YEAR ENDED 31 December 2020

ADDRESS FOR CORRESPONDENCE

14 AYSGARTH DRIVE
LEEDS
LS9 9NX

REGISTERED CHARITY NUMBER

1175820

GOVERNING DOCUMENT

CONSTITUTION
ADOPTED 01/01/2017

TRUSTEES/ DIRECTORS

VIDA OWUSU
CHRISTINA NYARARAI
MAVIS KYEIWAA AMAKYE
SUSANA APPIAH

PRINCIPAL BANKERS

BARCLAYS BANK PLC
LEICESTER
LE87 2BB

INDEPENDENT EXAMINER

DKA ACCOUNTING LTD
EAST WING CASTLE HOUSE
DAWSON ROAD
MILTON KEYNES
MK1 1QY

TRUSTEES' REPORT

The trustees are pleased to present their report for the year ended 31st December 2020 for the charity Hour of Grace Family Chapel International with charity number. 1175820

The Trustees of the charity are:

VIDA OWUSU
CHRISTINA NYARARAI
MAVIS KYEIWAA AMAKYE
SUSANA APPIAH

The principal address of the charity is:

14 AYSGARTH DRIVE
LEEDS
LS9 9NX

Structure, Governance and Management

The Charity governing document is a constitution that was approved on 01/01/2017. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the charity's financial position.

Objectives and Activities

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of residents in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievements and Performance

The organisation held successful services/meetings throughout the year in which individuals were educated and equipped on the principles and doctrines of the Christian faith. Membership continues to grow due to the outreach programmes held by the organisation.

INDEPENDENT EXAMINER'S REPORT

Financial Review

The income of the charity was **£48,249** for the period. The charity is also well positioned to manage its costs effectively.

Reserve Policy

It is the policy of the charity to maintain unrestricted funds. These are the reserves of the organisation and equivalent to 3 months of unrestricted expenditure. The aim is to ensure there is adequate funds to cover any emergency expenditure that may arise. They will seek to maintain this level throughout the year.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

Trustee Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

This report of the charity for the year ended 31st December 2020 relates to the Receipts and Payment Account.

Respective responsibilities of Trustees and examiner

The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination included a review of the accounting records kept by the charity. It included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

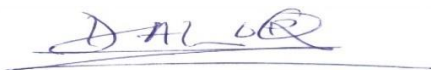
Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- proper accounts records are kept in accordance with section 41 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the account requirements of the Act; or

2. to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.



DAVID AKAKPO MA (FAM), ACMA, CGMA

HOUR OF GRACE FAMILY CHAPEL INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	UNRESTRICTED FUNDS	2020	2019
Incoming resources from Generated funds		£	£	
Donations and Legacies	1	33,111	33,111	16,320
Investment income	2	-	-	-
Other Income		15,137	15,137	31,244
Total Incoming resources		48,249	48,249	47,564
Resources expended in furtherance of charity objectives				
Charitable activities	3	46,173	46,173	48,020
Other	4	-	-	-
Total Resources Expended		46,173	46,173	48,020
Net movement in funds		2,076	2,076	(456)
Reconciliation of Funds				
Funds Brought forward		(456)	(456)	-
Funds carried forward		1,620	1,620	-

The above funds are all classed as to purpose

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

HOUR OF GRACE FAMILY CHAPEL INTERNATIONAL

BALANCE SHEET AT 31 DECEMBER 2020

	2020	2019
	£	£
ASSETS		
Fixed Assets	-	-
Total Fixed Asset	<u>-</u>	<u>-</u>
Current Assets		
Cash at bank and in hand		
Cash at bank	2,005	(70)
Total Cash at bank and in hand	<u>2,005</u>	<u>(70)</u>
Net current assets	2,005	(70)
Net current assets (liabilities)	2,005	(70)
Total assets less current liabilities	<u>2,005</u>	<u>(70)</u>
Total net assets (liabilities)	<u>2,005</u>	<u>(70)</u>
CHARITY FUNDS		
Opening balance	(70)	386
Surplus/(Deficit)	2,076	(456)
Total Funds	<u>2,005</u>	<u>(70)</u>

The financial statements were approved on

31/Oct/2021

SIGNED ON BEHALF OF THE BOARD BY:

NAME:

VIDA OWUSU

STATUS

CHAIR OF BOARD OF TRUSTEES

HOUR OF GRACE FAMILY CHAPEL INTERNATIONAL

DETAILED INCOME AND EXPENDITURE ACCOUNTS

DETAILED INCOME AND EXPENDITURE ACCOUNTS

	UNRESTRICTED FUNDS	2020	2019
	£	£	
Incoming resources from Generated funds			
Donations and legacies	-	-	5,000
Gift Aid	33,111	33,111	11,320
Other Income	2,910	2,910	800
Tithe and Offering	12,227	12,227	30,444
Total Income	48,249	48,249	47,564
Resources expended in furtherance of charity objectives			
Advertising/Promotional	-		42
Bank charges	11	11	25
Charitable activities	12,088	12,088	9,966
Legal and professional fees	3,803	3,803	1,260
Meals and entertainment	5,231	5,231	4,674
Motor running expense	21	21	360
Office/General Administrative Expenses	2,352	2,352	11,540
Phone Costs	100	100	351
Printing, Postage and Stationery	153	153	53
Rent	16,905	16,905	10,905
Repair and maintenance	4,154	4,154	5,651
Travel and Accommodation	185	185	1,581
Utilities	504	504	1,614
Computer Costs	29	29	-
Insurances	637	637	-
	46,173	46,173	48,020
Net Surplus for the year	2,076	2,076	(456)
	2,076	2,076	(456)