

The Violence Intervention Project

Statement of Financial Activities (Incorporating the income and expenditure account) for the year ended 31st October 2021

Trustees	Mr David Elsworthy OBE (Chair - ended Feb 21) Michael Boyle (ended March 21) Mariam Rashid (Joint Chair Feb 21 ended being trustee Aug 21) Abiodun Ajibola (Treasurer) Levi Griffith (ended June 21) Aisha Faruqi (Joint Chair Feb 21 Chair Aug 21) Tyrone Keith Sterry (ended July 21) Brett Hart
Registered Charity Number	1175817
Registered office :	The VIP, Newcombe House 43-45 Notting Hill Gate LONDON W11 3LQ
Independent Examiner	Elizabeth Collins Percent ABV Ltd 10 Fidler Place Bushey Herts WD23 4UF

The Violence Intervention Project

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The Violence Intervention Project

Statement of Financial Activities (Incorporating the income and expenditure account) for the year ended 31st October 2021

Trustees' report for the year ended 31st October 2021

The trustees present their report and financial statements for the period ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are the advancement of health or saving of lives of vulnerable people at risk or involved in serious youth violence. The policies adopted in furtherance of these objects are recorded and there has been no change in these during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

Income for the year from donations and grants was £275,608 (2020: £260,713). Expenditure was £315,931 (2020: £205,598). This was spent on charitable activities, cost of raising funds, and administration costs of the Charity. Further details can be found in the statement of financial activities on page 7.

Reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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Management Report:

Impact of Covid:

2020-2021 proved a much more challenging period than the previous financial year. The VIP continued to engage young people in new and innovative ways, continuing some of the learning from the first year of the pandemic, providing food parcels to many families and increasing our partnership working with food banks.

Towards the end of the year, we felt a real pinch in our funding, had to furlough the team part-time in the run up to the summer. Thankfully, funding came through allowing our services to resume in time for a busy summer.

Future Plans

Despite the challenges faced towards the latter part of the year, The VIP finished 2021 on a high, with an expanded team, growing year on year and new partnerships being formed with new boroughs. We hope in the year ahead to start work across West London in Ealing and Houslow, part of which will be funded through The VRU: Stronger Futures fund – an exciting partnership with the The Violence Reduction Unit, who were our first ever funders in 2018 under the guise of MOPAC: Anti-Knife Crime Seed Funding.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) – Accounting and Reporting by Charities

Approved by the Board of Trustees on Tuesday 30th August 2022 and signed on its behalf by



Abi Ajibola Treasurer

Date 31.08.22

The Violence Intervention Project

Statement of Financial Activities (Incorporating the income and expenditure account) for the year ended 31st October 2021

Report of the Independent Examiner to the Trustees of the Violence Intervention Project For the year ended 31 October 2021

We report on the financial statements for the year ended 31 October 2021, are set out on pages 6 to 9 which have been prepared on the basis of the accounting policies on pages 10 to 16.

Respective responsibilities of the Trustees and Independent Examiner

The Trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements and to report our opinion to you.

Basis of Independent Examiner's Report

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by these accounts.

Independent Examiners Statement

In connection with our examination, no matter has come to our attention which gives us a reasonable cause to believe that in any material aspects the requirements to keep the accounting records in accordance with the SORP FRS102 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the SORP have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed by

Elizabeth Collins

Date 31.08.22

NB: Accounts were re-examined in May 2024, please see Appendix A for full details. No changes were made.

The Violence Intervention Project

Statement of Financial Activities (Incorporating the income and expenditure account) for the year ended 31st October 2021

	2021	2021	2021	2020
	General	Restricted	Total	Total
	Fund	Funds		
Notes	£	£	£	£
Incoming resources	3			
Donations and fundraising	595		595	2,918
Charitable Activities	166,062	99,500	265,562	257,795
Government Grants	9,451		9,451	0
Total incoming resources	176,108	89,500	275,608	260,713
Net resources available for				
Charitable Activities	176,108	89,500	275,608	260,713
Charitable Expenditure	4			
Raising funds	241		241	2,994
Charitable Expenditure	213,415	101,045	314,460	201,802
Admin & other Expenditure				
Governance costs	200		200	300
Depreciation	1,030		1,030	502
Resources expended	214,886	101,045	315,931	205,598
Net incoming/(outgoing resources)	(38,777)	(1,545)	(40,322)	55,115
Prior year adjustment				(6,308)
Net movement in funds	(38,777)	(1,545)	(40,322)	61,423
Total funds at 1 November 2020	57,363	7,809	65,172	
Total funds at 31 st October 2021	18,586	6,264	24,850	

All amounts relate to continuing activities and there has been no change in the nature of the Charity's activities in the year.

All recognised gains and losses are included in the statement of financial activities.

The notes on page 11 to 15 form part of these financial statements.

Balance sheet**as at 31st October 2021**

		2021	2020
	Notes	£	£
Fixed Assets			
Tangible Assets	6	3,533	1,659
Depreciation Charge		(1,782)	(752)
		907	907
Current Assets			
Debtors - prepayments and accrued income		2,377	
Cash at bank and in hand		43,489	161,043
		<u>45,866</u>	<u>161,043</u>
Amounts falling due within one year			
Creditors:	1g,5		
Accruals		200	44,100
Income in Advance		22,567	51,225
Trade Creditors		0	552
		<u>22,767</u>	<u>96,777</u>
Net Current liabilities		<u>23,100</u>	64,266
Amounts falling due greater than one year			
Creditors:			
Total Assets Less Current			
Liabilities		<u>24,850</u>	<u>65,172</u>
Accumulated Funds			
General Fund		18,586	57,363
Restricted Funds	7	6,264	7,809
		<u>24,850</u>	<u>65,172</u>

Trustees' statements required by Sections 475 (2) and (3)

For the year ended 31st October 2021

In approving these financial statements as trustees of the company we hereby confirm:

For the year ended 31st October 2021 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The members have not required the Charity to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Signed on behalf of the Board of Trustees by and authorised for issue on Tuesday 30th August 2022

A handwritten signature in black ink, appearing to read 'Abi Ajibola', followed by a period.

Abi Ajibola Treasurer

Date 31.08.22

Registered Number 1158800

<u>Statement of Cash Flows</u>	2021	2020
	£	£
Surplus (deficit) from operating activities	(40,322)	61,243
Depreciation	1,030	502
Interest Receivable	0	0
Decrease (Increase) in receivables	(2,377)	0
Increase (Decrease) in payables	(74,011)	65,393
Net Cash Generated from operating activities	(115,680)	127,318
Investing Activities		
Interest Received	0	0
Purchase of Fixed Assets	(1,874)	0
Net Cash inflow and increase in cash	(117,554)	127,318
Cash and cash equivalents at beginning of year	161,043	33,724
Cash and cash equivalents at end of year	43,489	161,043

The Violence Intervention Programme

Notes forming part of the financial statements (continued) for the year ended 31st October 2021

1. Accounting policies

Basis of accounting

These financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2015)

The functional currency of The Violence Intervention Programme is considered to be pounds sterling because that is the currency of the primary economic environment in which the Charity operates.

The Violence Intervention Programme constitutes a public benefit entity as defined by FRS102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Donations including donations, gifts and legacies are recognised where there is entitlement, the amount can be measured with sufficient reliability, and receipt is probable.

All income is accounted for on an accruals basis. Accrued income represents money owed for project undertaken and/or expenditure already incurred between November 2020 and October 2021

Expenditure

Expenditure is accounted for on an accruals basis. Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs. All expenditure is inclusive of irrecoverable VAT.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

Costs of raising funds

The costs of raising funds consist of fundraising costs relating to just giving fees.

Fixed Assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

The Violence Intervention Programme

Notes forming part of the financial statements (continued) for the year ended 31st October 2021

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Computer equipment - 33% straight line

Statement of cash flows

Following the implementation of FRS102, a statement of cash flows is incorporated within the financial statements of The Violence Intervention Programme for the year ended 31st October 2021 on page 9.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Critical accounting judgements and key sources of estimation uncertainty

There are no critical accounting judgments or key sources of estimation uncertainty at the reporting date.

The Violence Intervention Programme

Notes forming part of the financial statements (continued) for the year ended 31st October 2021

2. Staff costs

The Trustees did not receive any emoluments or reimbursed expenses from the Charity.

No employees in the current and prior periods had emoluments in excess of £60,000.

	2021	2020
	£	£
Wages and Salaries	275,416	166,708

The average number of employees employed by the charity during the year (FTE) was:

	2021	2020
	No.	No
PAYE staff	5.50	4.00

Detailed Statement of Financial Activities

	General fund £	Restricted Funds £	2020 Total £	2019 Total £
3. Income Analysis				
Grants and donations				
Grants	166,062	99,500	265,562	257,795
Government Grants (HMRC)	9,451		9,451	
Donations	595		595	2,918
Total incoming resources	176,108	99,500	275,608	260,713

The Violence Intervention Programme

Notes forming part of the financial statements (continued) for the year ended 31st October 2021

4 Resources expended	General	Restricted	Total	Total
	£	-	£	£
Accountancy	200	-	200	300
Bank Charges	0	-	0	0
Contractors/prof fees	885	7,833	8,718	900
Depreciation	1,030		1,030	502
Equipment Lease	302		302	972
Food Distribution	4,240		4,240	4,145
Insurance	253	-	253	974
Lease Car	2,367		2,367	0
Marketing/Fundraising	241		241	2,994
Materials/Activity Costs	547		547	7,528
Mentoring	5,359		5,359	3,562
Office/Admin Expenses/PPE	798	-	798	65
Phone/Computer	4,256	-	4,256	10,321
Rent	0		0	210
Salaries and wages	185,916	89,500	275,416	166,708
Training/recruitment	0	3,712	3,712	2,244
Travel and Subsistence	4,628		4,628	4,173
Volunteer costs				
Total resources expended	214,886	101,045	315,931	205,298

Note 5

Accountants Fees	2021	2020
Independent Examiners Fees	200	300
	200	300

The Violence Intervention Programme

Notes forming part of the financial statements (continued) for the year ended 31st October 2021

Note 6 Tangible fixed assets	Office Equip	Total
Fixed assets Cost @ 1/11/20	1,659	1,659
Additions -	1,874	1,874
Cost @ 31/10/20	3,533	3,533
-		
Depreciation c/f 1/11/20	752	752
Depreciation 2020-2021	1,030	1,030
Depreciation b/f 31/10/21	1,782	1,782

Note 7: Analysis of movement on Restricted Funds

	2021 b/f @ 1/11/20	2021 Income	2021 Expenses	2021 At 31/10/21
	£	£	£	£
Charitable activities				
John Lyon	0	84,500	84,500	0
Global Fund For Children	0	5,000	5,000	0
ESDF	7,809	10,000	11,545	6,264
	7,809	99,500	101,045	6,264

Restricted Funds

John Lyons Fund : Core funds grant for Management and Administration

Global fund: Core funds grant for Management and Administration

ESDF: Grant for Supervision and Training

Appendix 1 - Independent Examiners Report 2024

In 2023 we became aware that our independent examiner did not have the appropriate accreditation for the size of the charity (revenue over £250,000). We raised this with the Charity Commission and were notified that we should have our accounts re-examined by an accredited accountant and resubmit them. This appendix contains the updated Independent Examiners Report.

Report of the Independent Examiner to the Trustees of the Violence Intervention Project

For the year ended 31 October 2021

We report on the financial statements for the year ended 31 October 2021, set out on pages 6 to 9, which have been prepared according to the accounting policies on pages 10 to 14.

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The Trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements and to report our opinion to you.

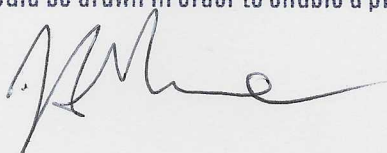
Basis of Independent Examiner's Report

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Independent Examiners Statement

In connection with our examination, no matter has come to our attention which gives us a reasonable cause to believe that in any material aspects the requirements to keep the accounting records in accordance with the SORP FRS102 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the SORP have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by Howard Lane :



Date: 9 May 2024

Howard Lane FFA
Pro-Filing Ltd
68 Canterbury Grove
London SE27 OPA