

# **The Violence Intervention Project**

**Statement of Financial Activities**

**(Incorporating the income and expenditure account)**

**for the year ended 31<sup>st</sup> October 2020**



**Trusteess:**

Mr David Elsworthy OBE (Chair)

Mariam Rashid

Michael Boyle

Abiodun Ajibola

Levi Griffith

Aisha Faruqi

Tyrone Keith Sterry

Brett Hart

**Registered Charity Number:** 1175817

**Registered Office:**

The VIP,

Newcombe House

43-45 Notting Hill Gate

LONDON

W11 3LQ

**Independent Examiner:**

Elizabeth Collins

Percent ABV Ltd

10 Fidler Place

Bushey

Herts

WD23 4UF

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## **Trustees' report for the year ended 31<sup>st</sup> October 2020**

The trustees present their report and financial statements for the period ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and Activities**

The charity's objects are the advancement of health or saving of lives of vulnerable people at risk or involved in serious youth violence. The policies adopted in furtherance of these objects are recorded and there has been no change in these during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Financial Review**

Income for the year from donations and grants was £260,713 (2019: £118,864). Expenditure was £205,596 (2019: £146,700). This was spent on charitable activities, cost of raising funds, and administration costs of the Charity. Further details can be found in the statement of financial activities on page 7.

### **Reserves**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **Management Report :**

### **Impact of Covid:**

The past financial year has proven a challenging, yet very successful period for The Violence Intervention Project. We have had to manage the inevitable changes around service delivery during the pandemic, transitioning to online engagement, food bank delivery and continuing our crisis response at times when we were most needed by the people we support.

Evolution of the pandemic-enforced offer was also matched with an evolution in The VIP workforce, where we took on additional staff throughout the year, growing to a staff team of 4 full time and 4 part time staff. Bearing in mind our team only formed in late summer of 2018, growing steadily over the past 2 years, we are beginning to see our ethos of “short term work, long term relationships” coming to fruition with young people able to utilise their trusted relationships with their VIP workers. This has been evidenced in the past year where we have taken a number of self referrals - showing that young people had been speaking with their friends and encouraging each other to engage with the service.

### **Future Plans**

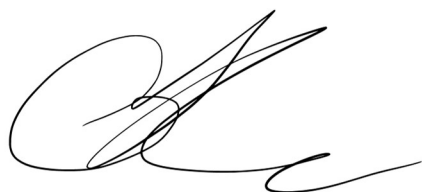
Our hopes for the year ahead will be to continue to increase the current staff team, taking the majority of staff onto full time contracts and securing future funding. This will enable us to continue to offer the continuity and consistency our service users require in what is an ever increasing demand for our services. We received 56 referrals in the past year, over one per week. Undoubtedly, the year ahead, as we start to enter the latter stages of the pandemic will provide a number of challenges that I am confident we will successfully navigate.

I'd like to thank our funders, staff and trustee board, and most of all our young people and families who allow us into their lives at often the most vulnerable and critical times. Without their trust and leap of faith in our staff, none of our work would be possible.



This report has been prepared in accordance with the Statement of Recommended Practice (SORP) – Accounting and Reporting by Charities

Approved by the Board of Trustees on 26/07/2021 and signed on its behalf by



**Charlie Rigby, CEO/Founder**

**Date:** 27.07.21



**Abiodun Ajibola, Treasurer**

**Date:** 27.07.21

## **Report of the Independent Examiner to the Trustees of the Violence Intervention Project**

### **For the year ended 31 October 2020**

We report on the financial statements for the year ended 31 October 2020, are set out on pages 6 to 9 which have been prepared on the basis of the accounting policies on pages 10 to 16.

#### **Respective responsibilities of the Trustees and Independent Examiner**

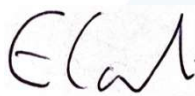
The Trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements and to report our opinion to you.

#### **Basis of Independent Examiner's Report**

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by these accounts.

#### **Independent Examiners Statement**

In connection with our examination, no matter has come to our attention which gives us a reasonable cause to believe that in any material aspects the requirements to keep the accounting records in accordance with the SORP FRS102 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the SORP have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:   
(Elizabeth Collins)

Date: 21/07/2021

NB: Accounts were re-examined in May 2024, please see Appendix A for full details. No changes were made.

## Statement of Financial Activities

	2020	2020	2020	2019
	General	Restricted	Total	Total
	Fund	Funds		
Notes	£	£	£	£
<b>Incoming resources</b>	<b>3</b>			
Donations and fundraising	2,918		2,918	475
Charitable Activities	184,245	73,550	257,795	118,389
Other Trading Activities				0
<b>Total incoming resources</b>	<b>187,163</b>	<b>73,550</b>	<b>260,713</b>	<b>118,864</b>
<b>Net resources available for</b>				
<b>Charitable Activities</b>	<b>187,163</b>	<b>73,550</b>	<b>260,713</b>	<b>118,864</b>
<b>Charitable Expenditure</b>	<b>4</b>			
Raising funds	2,994		2,994	0
Charitable Expenditure	136,061	65,741	201,802	146,700
Admin & other Expenditure				
Governance costs	300		300	850
Depreciation	502		502	0
<b>Resources expended</b>	<b>139,857</b>	<b>65,741</b>	<b>205,598</b>	<b>(27,836)</b>
<b>Net incoming/(outgoing resources)</b>	<b>47,306</b>	<b>7,809</b>	<b>55,115</b>	<b>35,426</b>
<b>Prior year adjustment</b>	<b>(6,308)</b>		<b>(6,308)</b>	
<b>Net movement in funds</b>	<b>53,614</b>	<b>7,809</b>	<b>61,423</b>	<b>(27,836)</b>
<b>Total funds at 1 November 2019</b>	<b>3,749</b>		<b>3,749</b>	
<b>Total funds at 31<sup>st</sup> October 2020</b>	<b>(57,363)</b>	<b>7,809</b>	<b>65,172</b>	

All amounts relate to continuing activities and there has been no change in the nature of the Charity's activities in the year.

All recognised gains and losses are included in the statement of financial activities.

The prior year adjustment related to the period 1<sup>st</sup> Nov 2019-30<sup>th</sup> Nov 2019 that was erroneously included in the 2019-19 financial report

The notes on page 11 to 15 form part of these financial statements.



**Balance sheet**  
**as at 31<sup>st</sup> October 2020**

	Notes	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible Assets	6	1,659	1,659
Depreciation Charge		(752)	(250)
		<b>907</b>	<b>1,409</b>
<b>Current Assets</b>			
Debtors - prepayments and accrued income			
Cash at bank and in hand		161,043	33,724
		<u>161,043</u>	<u>33,724</u>
<b>Amounts falling due within one year</b>			
<b>Creditors:</b>			
Accruals		44,100	31,384
Income in Advance		51,225	
Trade Creditors		552	
		<u>96,777</u>	<u>31,384</u>
<b>Net Current liabilities</b>		<u><b>64,266</b></u>	<b>2,340</b>
<b>Amounts falling due greater than one year</b>			
<b>Creditors:</b>			
<b>Total Assets Less Current Liabilities</b>			
		<u><b>65,172</b></u>	<u><b>3,749</b></u>
<b>Accumulated Funds</b>			
General Fund		57,363	3,749
Restricted Funds	8	7,809	
		<u><b>65,172</b></u>	<u><b>3,749</b></u>

**Trustees' statements required by Sections 475 (2) and (3)**

**For the year ended 31<sup>st</sup> October 2020**

**In approving these financial statements as trustees of the company we hereby confirm:**


For the year ended 31<sup>st</sup> October 2020 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The members have not required the Charity to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Signed on behalf of the Board of Trustees by and authorised for issue on 27/07/2021

**Trustee**

  
**Abiodun Ajibola, Treasurer**

**Date**

**Date** 27/07/2021

**Registered Number 1158800**

**Statement of Cash Flows****2020****£**

Surplus (deficit) from operating activities	61,423
Depreciation	502
Interest Receivable	0
Decrease (Increase) in receivables	0
Increase (Decrease ) in payables	65,393

**Net Cash Generated from operating activities 127,318****Investing Activities**

Interest Received	0
Purchase of Fixed Assets	0

**Net Cash inflow and increase in cash 127,318****Cash and cash equivalents at beginning of year 33,724****Cash and cash equivalents at end of year 161,043**

## **1. Accounting policies**

### **Basis of accounting**

These financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2015)

The functional currency of The Violence Intervention Programme is considered to be pounds sterling because that is the currency of the primary economic environment in which the Charity operates.

The Violence Intervention Programme constitutes a public benefit entity as defined by FRS102.

### **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **Income**

Donations including donations, gifts and legacies are recognised where there is entitlement, the amount can be measured with sufficient reliability, and receipt is probable.

All income is accounted for on an accruals basis. Accrued income represents money owed for project undertaken and/or expenditure already incurred between November 2019 and October 2020

### **Expenditure**

Expenditure is accounted for on an accruals basis. Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs. All expenditure is inclusive of irrecoverable VAT.

### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

### **Costs of raising funds**

The costs of raising funds consist of fundraising costs relating to payments design of logo and branded clothing.

### **Fixed Assets**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Computer equipment - 33% straight line

### **Statement of cash flows**

Following the implementation of FRS102, a statement of cash flows has been incorporated within the financial statements of The Violence Intervention Programme for the year ended 31<sup>st</sup> October 2020 on page 9.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that



reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### **Critical accounting judgements and key sources of estimation uncertainty**

There are no critical accounting judgments or key sources of estimation uncertainty at the reporting date.



## 2. Staff costs

The Trustees did not receive any emoluments or reimbursed expenses from the Charity.  
No employees in the current and prior periods had emoluments in excess of £60,000.

	2020	2019
	£	£
Wages and Salaries	166,708	86,244

**The average number of employees employed by the charity during the year (FTE) was:**

	2020	2019
	No.	No
PAYE staff	4.00	3.00

### Detailed Statement of Financial Activities

	General fund £	Restricted Funds £	2020 Total £	2019 Total £
<b>3. Income Analysis</b>				
<b>Grants and donations</b>				
Grants	187,163	73,550	257,795	118,389
Donations	2,918		2,918	475
<b>Total incoming resources</b>	<u>18,327</u>	<u>41,968</u>	<u>60,295</u>	<u>1118,864</u>

**4. Resources expended**

	General £	Restricted -	Total £	Total £
Accountancy	300	-	300	850
Bank Charges	0	-	0	32
Contractors/prof fees	900	0	900	37,775
Depreciation	502		502	222
Equipment Lease	972		972	844
Food Distribution		4,145	4,145	
Insurance	974	-	974	974
Marketing/Fundraising	2,994		2,994	
Materials/Activity Costs	6,623	905	7,528	2,189
Mentoring	3,562		3,562	
Office/Admin Expenses	65	-	65	3,912
Phone/Computer	10,321	-	10,321	7,111
Rent	210		210	1,997
Salaries and wages	108,208	58,500	166,708	86,244
Training/recruitment	53	2,191	2,244	4,391
Travel and Subsistence	4,173		4,173	1,009
Volunteer costs				
<b>Total resources expended</b>	<b>139,857</b>	<b>65,741</b>	<b>205,298</b>	<b>146,700</b>

**Note 5****Accountants Fees**

	2020	2019
Independent Examiners Fees	300	850
	<b>300</b>	<b>850</b>

<b>Note 6 Tangible fixed assets</b>	<b>Office Equip</b>	<b>Total</b>
Fixed assets Cost @ 1/11/19	1,659	1,659
Additions	-	
Cost @ 31/10/20	<b>1,659</b>	<b>1,659</b>
	-	
Depreciation c/f 1/11/19	250	250
Depreciation 2019-20	502	502
Depreciation b/f 31/10/20	<b>752</b>	<b>752</b>

#### **Note 8: Analysis of movement on Restricted Funds**

	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2020</b>
	<b>Income</b>	<b>Expenditure</b>	<b>transfers</b>	<b>At</b>
				<b>31/10/20</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities</b>				
COVID-19 Response	5,050	5,050		0
John Lyon	34,500	34,500		0
Global Fund For Children	24,000	24,000		0
ESDF	10,000	2,191		7,809
	<b>73,550</b>	<b>65,741</b>		<b>7,809</b>

#### **Restricted Funds**

Covid-19 Response: funds to provide food banks/food distribution in response to the COVI-19 pandemic

John Lyons Fund : Core funds grant for Management and Administration

Global fund: Core funds grant for Management and Administration

ESDF: Grant for Supervision and Training



# **Appendix 1 - Independent Examiners Report 2024**

In 2023 we became aware that our independent examiner did not have the appropriate accreditation for the size of the charity (revenue over £250,000). We raised this with the Charity Commission and were notified that we should have our accounts re-examined by an accredited accountant and resubmit them. This appendix contains the updated Independent Examiners Report.

## **Report of the Independent Examiner to the Trustees of the Violence Intervention Project**

### **For the year ended 31 October 2020**

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#### **Respective responsibilities of the Trustees and Independent Examiner**

The Trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements and to report our opinion to you.

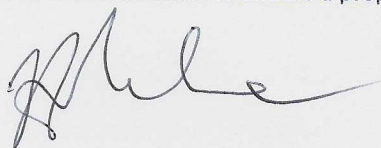
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#### **Independent Examiners Statement**

In connection with our examination, no matter has come to our attention which gives us a reasonable cause to believe that in any material aspects the requirements to keep the accounting records in accordance with the SORP FRS102 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the SORP have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by Howard Lane :



Date: 9 May 2024

Howard Lane FFA  
Pro-Filing Ltd  
68 Canterbury Grove  
London SE27 0PA