

Charity registration number 1175805

**CREWE FC**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

# CREWE FC

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr Daniel Massey  
Mrs Margaret Vickers  
Mr Steven Parker  
Mr Andrew Aspinall  
Mrs Melanie Vickers

**Charity number**

1175805

**Principal address**

Cumberland Sports Arena  
The Wharf  
Thomas Street  
Crewe  
Cheshire  
CW1 2BD

**Independent examiner**

Champion Allwoods Limited  
2nd Floor Refuge House  
33-37 Watergate Row  
Chester  
CH1 2LE

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# CREWE FC

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# CREWE FC

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 JUNE 2023

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The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### Objectives and activities

The CIO's objects are;

- The promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of football
- The promotion of community participation in healthy recreation for the benefit of the residents of Crewe and the surrounding areas by the provision of facilities for playing football

There has been no change in these during the period.

The trustees have paid due regard to guidance on public benefit as issued by the Charity Commission in deciding what activities the CIO should undertake.

#### Achievements and performance

Crewe FC has once again maintained its England Football 3-Star Accreditation from the Football Association, a kitemark of the highest quality provision and standards in grassroots and amateur football.

It has also continued to operate in close to 40 teams, maintaining full male, female and disability pathways in line with the FA's accredited pathways.

Crewe FC's Men's 1st Team & Reserve team continue to compete in the Cheshire Football League, however, progression through the national football system remains limited due to the current facility constraints at the Cumberland Arena.

Crewe FC have also expanded its open-age female section, establishing an adult team in the Cheshire Women's and Youth League, whilst maintaining an opportunity for recreational football with the Inspire League.

The Club continue to run community sessions for juniors, girls and those with pan-disabilities, along with annual football competitions engaging close to 130 local teams.

#### Financial review

In the year ended 30 June 2023 the CIO had a surplus of £3,908 (2022: £3,792 deficit) incoming resources over resources expended. Total voluntary income received this period was £37,013 (2022: £22,031).

Unrestricted funds at the year end amounted to £45,995 (2022: £42,087 ). Restricted funds of nil (2022: nil) are subject to specific conditions required by the donor and are applied as soon as practical.

#### Reserves policy

The CIO does not have a Reserves Policy. It owns no assets as such nor has any long term financial commitments or excessive expenditure, such as a mortgage etc. and so trustees do not believe that a reserves policy is necessary.

Should this change, the CIO will adopt a reserve policy where unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level would ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

These levels of reserves could be maintained throughout the period if required.

# **CREWE FC**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2023**

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### **Risk management**

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for the future**

The CIO plans to continue all the current activities at the football club. This includes maintaining all current teams & continuing the development and creation of new teams, starting at U7s for Juniors and U8s for girls (subject to available facility provision).

There are no further plans to extend our pan-disability offering beyond the current 8-14yr age range whilst there is restricted facility availability.

The Club has seen significant progress over the last 12 months as it has continued to work in collaboration with Cheshire East, the Cheshire FA & the Football Foundation, to move towards the development of a new football facility at the King George V Playing Fields.

The Club has officially entered the Football Foundation Framework and is currently undertaking a procurement exercise with Cheshire East Council to become their recognised Football Development Partner.

All parties involved in the Football Foundation project are working towards a submission to the Football Foundation Board in Oct 2024, with a prospective view of the new facility being build complete by Summer 2025.

### **Structure, governance and management**

The CIO is controlled by a Constitution dated 20 November 2017 as amended on 30 January 2020. The CIO was registered with the Charity Commission for England and Wales on 20 November 2017 under Charity Registration Number: 1175805.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Daniel Massey  
Mrs Margaret Vickers  
Mr Steven Parker  
Mr Andrew Aspinall  
Mrs Melanie Vickers

### **Recruitment and appointment of new trustees**

Trustees are selected according to their experience in specialised fields and are expected to use that experience in furthering the objects of the CIO. Checks are made to ensure that there are no legal or other barriers to their appointment.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Incoming Trustees are made fully aware of their responsibilities by the existing Trustees who ensure that new Trustees read the Constitution, a copy of the CIO's latest Trustees' Annual Report, statement of accounts and the relevant guidance for trustees published by the Charity Commission.

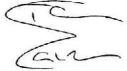
If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

## CREWE FC

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

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The trustees' report was approved by the Board of Trustees.



.....  
**Mr Steven Parker**

Trustee

Dated: 23 April 2024



# CREWE FC

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREWE FC

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I report to the trustees on my examination of the financial statements of Crewe FC (the CIO) for the year ended 30 June 2023.

### Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Susan Harris MA ACA

2nd Floor Refuge House  
33-37 Watergate Row  
Chester  
CH1 2LE

Dated: 25 April 2024

# CREWE FC

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	3	37,073	22,031
Charitable activities	4	72,915	89,720
Other trading activities	5	25,693	19,319
Investments	6	-	1
<b>Total income</b>		<u>135,681</u>	<u>131,071</u>
<b>Expenditure on:</b>			
Raising funds	7	22,017	17,500
Charitable activities	8	109,756	117,363
<b>Total expenditure</b>		<u>131,773</u>	<u>134,863</u>
<b>Net income/(expenditure) and movement in funds</b>		3,908	(3,792)
<b>Reconciliation of funds:</b>			
Fund balances at 1 July 2022		<u>42,087</u>	<u>45,879</u>
<b>Fund balances at 30 June 2023</b>		<u><u>45,995</u></u>	<u><u>42,087</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# CREWE FC

## BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		47,795		44,007	
<b>Creditors: amounts falling due within one year</b>	13	1,800		1,920	
Net current assets			45,995		42,087
<b>The funds of the CIO</b>					
Unrestricted funds			45,995		42,087
			45,995		42,087

The financial statements were approved by the trustees on 23 April 2024



Mr Steven Parker  
Trustee

# CREWE FC

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2023

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#### 1 Accounting policies

##### Charity information

Crewe FC is a Charitable Incorporated Organisation limited by guarantee, registered in England and Wales. The registered office address is Cumberland Sports Arena, The Wharf, Thomas Street, Crewe, Chester, CW1 2BD.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount.

In accordance with accounting standards, the economic contribution of general volunteers is not included in the accounts.

##### 1.5 Expenditure

Expenditure is included on an accrual basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

# CREWE FC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

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### 1 Accounting policies

(Continued)

Charitable expenditure comprises those costs incurred by the charity in the delivery of all its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs have been allocated between governance costs and other support costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountants' fees and costs linked to strategic management of the charity.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

#### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# CREWE FC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	15,872	5,286
Sponsorship	21,201	16,745
	<u>37,073</u>	<u>22,031</u>

### 4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Tournaments	8,013	23,066
Clubwear	1,475	2,732
Player subscriptions	63,427	63,922
	<u>72,915</u>	<u>89,720</u>

### 5 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	<u>25,693</u>	<u>19,319</u>

### 6 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>-</u>	<u>1</u>

# CREWE FC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Fundraising and publicity</b>		
Staging fundraising events	22,017	17,500

### 8 Charitable activities

	2023 £	2022 £
Tournaments	9,659	22,315
Clubwear	19,468	13,012
Pitch fees	34,427	29,723
Sundry	10	-
Coaching	70	760
First team	7,093	5,429
Junior teams	6,998	5,027
Charitable donations	702	2,031
	<u>78,427</u>	<u>78,297</u>
Share of support costs (see note 9)	29,529	36,846
Share of governance costs (see note 9)	1,800	2,220
	<u>109,756</u>	<u>117,363</u>



# CREWE FC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 9 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Subscriptions	14,508	-	14,508	15,410
Business Consultancy	10,320	-	10,320	17,570
Insurance	1,613	-	1,613	1,013
Sundry	3,088	-	3,088	2,853
Examination fees	-	1,800	1,800	2,220
	<u>29,529</u>	<u>1,800</u>	<u>31,329</u>	<u>39,066</u>
Analysed between				
Charitable activities	<u>29,529</u>	<u>1,800</u>	<u>31,329</u>	<u>39,066</u>

Governance costs includes payments to the accountants of £1,800 for independent examination fees.

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,800</u>	<u>1,920</u>



## CREWE FC

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

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#### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	42,087	135,681	(131,773)	45,995
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Previous year:	At 1 July 2021	Incoming resources	Resources expended	At 30 June 2022
	£	£	£	£
General funds	45,879	131,071	(134,863)	42,087
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 15 Related party transactions

There were no disclosable related party transactions during the year.

