

CREWE FC
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

CREWE FC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Daniel Massey Mrs Margaret Vickers Mr Steven Parker Mr Andrew Aspinall Mrs Melanie Vickers
Charity number	1175805
Principal address	Cumberland Sports Arena The Wharf Thomas Street Crewe Cheshire CW1 2BD
Independent examiner	Champion Allwoods Limited 2nd Floor Refuge House 33-37 Watergate Row Chester CH1 2LE

CREWE FC

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

CREWE FC

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The CIO's objects are;

- The promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of football
- The promotion of community participation in healthy recreation for the benefit of the residents of Crewe and the surrounding areas by the provision of facilities for playing football

There has been no change in these during the period.

The trustees have paid due regard to guidance on public benefit as issued by the Charity Commission in deciding what activities the CIO should undertake.

Achievements and performance

Crewe FC operated 32 Junior / Girls & Adult football teams, however, there has been a reduction in available futsal provision due to the impact of the pandemic.

Crewe FC have also maintained their Level 3 FA Accreditation (previously Charter Standard).

Crewe FC have once again demonstrated their fantastic commitment to the local community, having been recognised as the Everybody Leisure 'Club of the Year' as well as receiving the Cheshire FA's 'Project of the Year'.

Crewe FC's 1st Team continue to compete in the Cheshire Football League, however, ambitions to progress through the national football system due to the current facility constraints.

The Club continue to run community sessions for juniors, girls and those with pan-disabilities, along with annual football competitions engaging over 120 local teams.

Financial review

In the period ended 30 June 2021 the CIO had a surplus of £10,701 (2020: £20,655) incoming resources over resources expended. Total voluntary income received this period was £23,136 (2020: £27,417).

Unrestricted funds at the year end amounted to £45,879 (2020: £35,178). Restricted funds of nil (2020: nil) are subject to specific conditions required by the donor and are applied as soon as practical.

Reserves policy

The CIO does not have a Reserves Policy. It owns no assets as such or has any long term financial commitments or excessive expenditure, such as a mortgage etc. and so trustees do not believe that the reserves policy is necessary.

Should this change, the CIO will adopt a reserve policy where unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level would ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

These levels of reserves could be maintained throughout the period if required.

CREWE FC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Risk management

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

The CIO plans to continue all the current activities at the football club. This includes maintaining all current teams & continuing the development and creation of new teams, starting at U7s for Juniors and U8s for girls (subject to available facility provision).

There are no current plans to extend our pan-disability offering beyond the current 8-14yr age range.

The Club are currently progressing with plans to move to a dedicated facility and are working closely with LK2 (appointed sports business consultancy), Cheshire East (Playing Pitch Strategy), the Cheshire FA & the Football Foundation (Local Facilities Football Plan).

Structure, governance and management

The CIO is controlled by a Constitution dated 20 November 2017 as amended on 30 January 2020. The CIO was registered with the Charity Commission for England and Wales on 20 November 2017 under Charity Registration Number: 1175805.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Daniel Massey
Mrs Margaret Vickers
Mr Steven Parker
Mr Andrew Aspinall
Mrs Melanie Vickers

Recruitment and appointment of new trustees

Trustees are selected according to their experience in specialised fields and are expected to use that experience in furthering the objects of the CIO. Checks are made to ensure that there are no legal or other barriers to their appointment.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Incoming Trustees are made fully aware of their responsibilities by the existing Trustees who ensure that new Trustees read the Constitution, a copy of the CIO's latest Trustees' Annual Report, statement of accounts and the relevant guidance for trustees published by the Charity Commission.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The trustees' report was approved by the Board of Trustees.



.....
Mr Steven Parker

Trustee

Dated: ..21/02/2022...

CREWE FC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREWE FC

I report to the trustees on my examination of the financial statements of Crewe FC (the CIO) for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Allwood Limited

Susan Harris MAACA

2nd Floor Refuge House
33-37 Watergate Row
Chester
CH1 2LE

Dated:28/2/2022.....

CREWE FC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:					
Donations and legacies	3	23,136	27,417	-	27,417
Charitable activities	4	65,280	124,273	-	124,273
Other trading activities	5	7,534	37,546	-	37,546
Investments	6	1	23	-	23
Total income		95,951	189,259	-	189,259
Expenditure on:					
Raising funds	7	4,621	26,865	-	26,865
Charitable activities	8	80,629	140,739	1,000	141,739
Total resources expended		85,250	167,604	1,000	168,604
Net income for the year/ Net movement in funds		10,701	21,655	(1,000)	20,655
Fund balances at 1 July 2020		35,178	13,523	1,000	14,523
Fund balances at 30 June 2021		45,879	35,178	-	35,178

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CREWE FC

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		47,379		38,058	
Creditors: amounts falling due within one year	12	<u>(1,500)</u>		<u>(2,880)</u>	
Net current assets			45,879		35,178
Income funds					
Unrestricted funds			45,879		35,178
			<u>45,879</u>		<u>35,178</u>

The financial statements were approved by the Trustees on 21/02/2022



.....
Mr Steven Parker
Trustee

CREWE FC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

Crewe FC is a Charitable Incorporated Organisation limited by guarantee, registered in England and Wales. The registered office address is Cumberland Sports Arena, The Wharf, Thomas Street, Crewe, Chester, CW1 2BD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Accounting period

The previous year results are for the period 1 May 2019 to 30 June 2020. The year end was changed in order to be inline with the football season. Therefore the comparatives are not entirely comparable.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount.

In accordance with accounting standards, the economic contribution of general volunteers is not included in the accounts.

CREWE FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included on an accrual basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of all its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs have been allocated between governance costs and other support costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountants' fees and costs linked to strategic management of the charity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CREWE FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	3,444	9,348
Sponsorship	19,692	18,069
	<u>23,136</u>	<u>27,417</u>

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Tournaments	1,010	41,720
Clubwear	3,588	4,393
Pitch fees	-	95
FUTSAL	-	7,757
Player subscriptions	60,682	70,308
	<u>65,280</u>	<u>124,273</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Fundraising events	<u>7,534</u>	<u>37,546</u>

CREWE FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

6 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	1	23
	<u>1</u>	<u>23</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Staging fundraising events	4,621	26,865
	<u>4,621</u>	<u>26,865</u>

CREWE FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

8 Charitable activities

	2021 £	2020 £
Tournaments	1,504	44,996
Clubwear	27,050	28,765
Pitch fees	16,046	26,899
FUTSAL	-	9,502
Coaching	1,260	1,911
First team	2,498	5,155
Club kit and equipment	-	3,315
Junior teams	10,576	8,725
Charitable donations	961	5,624
	<u>59,895</u>	<u>134,892</u>
Share of support costs (see note 9)	18,874	5,407
Share of governance costs (see note 9)	1,860	1,440
	<u>80,629</u>	<u>141,739</u>
Analysis by fund		
Unrestricted funds	80,629	140,739
Restricted funds	-	1,000
	<u>80,629</u>	<u>141,739</u>
For the year ended 30 June 2020		
Unrestricted funds	140,739	
Restricted funds	1,000	
	<u>141,739</u>	

CREWE FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

9 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Subscriptions	6,453	-	6,453	314
Business Consultancy	10,794	-	10,794	-
Paypal charges	-	-	-	108
Insurance	871	-	871	1,125
Sundry	756	-	756	3,860
Examination fees	-	1,860	1,860	1,440
	<u>18,874</u>	<u>1,860</u>	<u>20,734</u>	<u>6,847</u>
Analysed between Charitable activities	<u>18,874</u>	<u>1,860</u>	<u>20,734</u>	<u>6,847</u>

Governance costs includes payments to the accountants of £1,860 for independent examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>1,500</u>	<u>2,880</u>

CREWE FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2019 £	Resources expended £	Balance at 1 July 2020 £	Movement in funds Incoming resources £	Balance at 30 June 2021 £
Crewe Town Council	1,000	(1,000)	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Crewe Town Council - grant funding and sponsorship funding towards the running of specified events during the year.

14 Related party transactions

There were no disclosable related party transactions during the year.