

The Charity Registration Number is :- 1175804

SAMR TRUST

Report and Accounts

31 December 2023

# **SAMR TRUST**

## **Report and accounts for the period ended 31 December 2023**

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## **SAMR TRUST**

### **Trustees' Annual Report for the year ended 31 December 2023**

The Trustees presents his Report and Accounts for the year ended 31 December 2023.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- SAMR TRUST.

The charity is also known by its operating name, SAMR TRUST.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1175804.

The charity also operates in the following countries:-

| <b>Country</b> | <b>Charity Registration Number</b> |
|----------------|------------------------------------|
| Pakistan       |                                    |
| Uganda         |                                    |
| Sri Lanka      |                                    |
| Africa         |                                    |

##### ***Legal structure of the charity***

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed establishing the charity.

The governing document is dated 22 March 2017

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

## **SAMR TRUST**

### **Trustees' Annual Report for the year ended 31 December 2023**

**The principal operating address, telephone number, email and web addresses of the charity are:-**

Office 3  
140 Hoe Street  
Walthamstow  
London  
E17 4QR  
Telephone: 079 1719 6648  
Email Address: samrtrust@gmail.com  
Web address: <http://www.samrtrust.org>

**The Trustees in office on the date the report was approved were:-**

Samee Ullah  
Dr Matee Rajput  
Ziaullah Rajput

**The following persons served as Trustees during the year ended 31 December 2023 :-**

|                 | <b>Appointed on</b> | <b>Resigned on</b> |
|-----------------|---------------------|--------------------|
| Samee Ullah     | 01/01/2017          |                    |
| Dr Matee Rajput | 22/03/2017          |                    |
| Ziaullah Rajput | 23/02/2021          |                    |

All the trustees are also members of the charity.

### **Objects and activities of the charity**

#### ***The purposes of the charity as set out in its governing document.***

The purpose of the charity is to help and improve the conditions of those who are less fortunate and in need of help across the UK, Asia (Pakistan and Sri Lanka so far) and Africa (Uganda). We aim to do so by providing clean safe drinkable water, basic medical assistance, education assistance and by distributing basic food packs.

#### ***The main activities undertaken in relation to those purposes during the year.***

During this year,  
We completed the building works for SAMRs Hospital  
Installed over 1100 water hand pumps across Pakistan and Africa.  
Installed numerous water filtration plants across Pakistan.  
Provided free medical camps and basic daily medications to those needed.

## **SAMR TRUST**

### **Trustees' Annual Report for the year ended 31 December 2023**

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

In this short time, we managed to install numerous water filtration units which will provide safe clean drinking water to thousands of families daily.

In addition, food packs, medical assistance and clothing has been provided to the needy.

Also, we completed the building works for SAMRs Hospital and we starting preparing for the opening.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

#### ***The short term and longer term aims and objectives.***

In the short term, we want to continue and develop further the projects we have started. Establish stronger connections locally and internationally to assist us further.

In the long term, we want provide in more areas and countries the projects we have started.

#### ***The charity's strategies for achieving its aims and objectives in the future.***

Maintaining the good standards, we have set out. Connecting more reliable and established local people to assist in our projects to enable them to be more efficient and identify the neediest people and communities.

#### **The main achievements and performance of the charity during the year.**

We are proud of our donors and volunteers which helped us in carrying out these projects during this year.

Also, completed the building works for SAMRs Hospital and starting preparing for the opening.

## **Financial review**

### ***The charity's financial position at the end of the year ended 31 December 2023***

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

|                                                                              | <b>2023</b>    | <b>2022</b>    |
|------------------------------------------------------------------------------|----------------|----------------|
|                                                                              | <b>£</b>       | <b>£</b>       |
| <b>Net income</b>                                                            | 213,966        | 114,614        |
|                                                                              | <hr/>          | <hr/>          |
| Unrestricted Revenue Funds available for the general purposes of the charity | 483,558        | 269,592        |
|                                                                              | <hr/>          | <hr/>          |
| <b>Total Funds</b>                                                           | <b>483,558</b> | <b>269,592</b> |

## **SAMR TRUST**

### **Trustees' Annual Report for the year ended 31 December 2023**

#### ***Financial review of the position at the reporting date, 31 December 2023 .***

The trustees consider the financial performance by the charity during the year to have been satisfactory.

#### ***Policies on reserves.***

We continue to strive to build reserves but like many organisations find an ever-increasing demand for our service. We believe that given the level of local, national and international support, we can continue to be able to provide these charity projects nationwide in the UK and to other countries.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Details of The Independent Examiner**

MR P. JAYAWARDENE

Member of The Institute of Chartered Accountants

Hamilton House

4A The Avenue

London

E4 9LD

## **SAMR TRUST**

### **Trustees' Annual Report for the year ended 31 December 2023**

#### **Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 17 October 2024.

  
Samee ullah (Oct 17, 2024 10:41 GMT+1)

MR SAMEE ULLAH  
Trustee

## **SAMR TRUST**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2023**

I report to the trustees on my examination of the financial statements of SAMR TRUST ('the charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent Examiner's Statement, Report and Opinion**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Accounting records were not kept in respect of the charity as required by section 130 of the Act; or

The financial statements do not accord with those records; or

The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**

  
P Jayawardene (Oct 18, 2024 15:33 GMT+1)

MR P. JAYAWARDENE - Independent Examiner

Member of The Institute of Chartered Accountants

Hamilton House  
4A The Avenue  
London  
E4 9LD

This report was signed on 18 October 2024

## SAMR TRUST - Statement of Financial Activities for the year ended 31 December 2023

### Statement of Financial Activities for the year ended 31 December 2023

|                                      | SORP<br>Ref | Current year<br>Unrestricted<br>Funds | Current year<br>Restricted<br>Funds | Current year<br>Total Funds | Prior Year<br>Total Funds |
|--------------------------------------|-------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
|                                      |             | 2023<br>£                             | 2023<br>£                           | 2023<br>£                   | 2022<br>£                 |
| <b>Income &amp; Endowments from:</b> |             |                                       |                                     |                             |                           |
| Donations & Legacies                 | A1          | 326,332                               | -                                   | 326,332                     | 255,841                   |
| <b>Total income</b>                  | <b>A</b>    | <b>326,332</b>                        | <b>-</b>                            | <b>326,332</b>              | <b>255,841</b>            |
| <b>Expenditure on:</b>               |             |                                       |                                     |                             |                           |
| Raising funds                        | B1          | 4,200                                 | -                                   | 4,200                       | 3,800                     |
| Charitable activities                | B2          | 108,166                               | -                                   | 108,166                     | 137,427                   |
| <b>Total expenditure</b>             | <b>B</b>    | <b>112,366</b>                        | <b>-</b>                            | <b>112,366</b>              | <b>141,227</b>            |
| <b>Net income for the year</b>       |             | <b>213,966</b>                        | <b>-</b>                            | <b>213,966</b>              | <b>114,614</b>            |
| <b>Net income after transfers</b>    | <b>A-B</b>  | <b>213,966</b>                        | <b>-</b>                            | <b>213,966</b>              | <b>114,614</b>            |
| <b>Net movement in funds</b>         |             | <b>213,966</b>                        | <b>-</b>                            | <b>213,966</b>              | <b>114,614</b>            |
| <b>Reconciliation of funds:-</b>     | <b>E</b>    | <b>-</b>                              | <b>-</b>                            | <b>-</b>                    | <b>-</b>                  |
| <b>Total funds brought forward</b>   |             | <b>269,592</b>                        | <b>-</b>                            | <b>269,592</b>              | <b>154,978</b>            |
| <b>Total funds carried forward</b>   |             | <b>483,558</b>                        | <b>-</b>                            | <b>483,558</b>              | <b>269,592</b>            |

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**The notes attached on pages 14 to 20 form an integral part of these accounts.**

## SAMR TRUST - Statement of Financial Activities for the year ended 31 December 2023

### SAMR TRUST - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

|                                      | SORP<br>Ref | Prior Year<br>Unrestricted<br>Funds<br>2022<br>£ | Prior Year<br>Restricted<br>Funds<br>2022<br>£ | Prior Year<br>Total Funds<br>2022<br>£ |
|--------------------------------------|-------------|--------------------------------------------------|------------------------------------------------|----------------------------------------|
| <b>Income &amp; Endowments from:</b> |             |                                                  |                                                |                                        |
| Donations & Legacies                 | A1          | 255,841                                          | -                                              | 255,841                                |
| <b>Total income</b>                  | <b>A</b>    | <b>255,841</b>                                   | <b>-</b>                                       | <b>255,841</b>                         |
| <b>Expenditure on:</b>               |             |                                                  |                                                |                                        |
| Raising funds                        | B1          | 3,800                                            | -                                              | 3,800                                  |
| Charitable activities                | B2          | 137,427                                          | -                                              | 137,427                                |
| <b>Total expenditure</b>             | <b>B</b>    | <b>141,227</b>                                   | <b>-</b>                                       | <b>141,227</b>                         |
| <b>Net income for the year</b>       |             | <b>114,614</b>                                   | <b>-</b>                                       | <b>114,614</b>                         |
| <b>Net income after transfers</b>    | <b>A-B</b>  | <b>114,614</b>                                   | <b>-</b>                                       | <b>114,614</b>                         |
| <b>Net movement in funds</b>         |             | <b>114,614</b>                                   | <b>-</b>                                       | <b>114,614</b>                         |
| <b>Reconciliation of funds:-</b>     | <b>E</b>    | <b>-</b>                                         | <b>-</b>                                       | <b>-</b>                               |
| <b>Total funds brought forward</b>   |             | <b>154,978</b>                                   | <b>-</b>                                       | <b>154,978</b>                         |
| <b>Total funds carried forward</b>   |             | <b>269,592</b>                                   | <b>-</b>                                       | <b>269,592</b>                         |

All activities derive from continuing operations

The notes attached on pages 14 to 20 form an integral part of these accounts.

## SAMR TRUST - Statement of Financial Activities for the year ended 31 December 2023

### SAMR TRUST - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:-

|                                                              | 2023<br>£              | 2022<br>£             |
|--------------------------------------------------------------|------------------------|-----------------------|
| Funds generated in the year as detailed in the SOFA          | 213,966                | 114,614               |
| Resources applied on functional fixed assets                 | (232,793)              | (124,413)             |
| <b>Net resources available to fund charitable activities</b> | <b><u>(18,827)</u></b> | <b><u>(9,799)</u></b> |

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

### Movements in revenue and capital funds for the year ended 31 December 2023

#### Revenue accumulated funds

|                                              | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ | Last year<br>Total Funds<br>2022<br>£ |
|----------------------------------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Accumulated funds brought forward            | 269,592                            | -                                | 269,592                     | 154,978                               |
| Recognised gains and losses before transfers | 213,966                            | -                                | 213,966                     | 114,614                               |
|                                              | <b>483,558</b>                     | <b>-</b>                         | <b>483,558</b>              | <b>269,592</b>                        |
| <b>Closing revenue funds</b>                 | <b><u>483,558</u></b>              | <b><u>-</u></b>                  | <b><u>483,558</u></b>       | <b><u>269,592</u></b>                 |

#### Summary of funds

|                           | Unrestricted<br>and<br>Designated funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ | Last Year<br>Total Funds<br>2022<br>£ |
|---------------------------|------------------------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Revenue accumulated funds | 483,558                                              | -                                | 483,558                     | 269,592                               |
| <b>Total funds</b>        | <b><u>483,558</u></b>                                | <b><u>-</u></b>                  | <b><u>483,558</u></b>       | <b><u>269,592</u></b>                 |

The notes attached on pages 14 to 20 form an integral part of these accounts.

## SAMR TRUST - Statement of Financial Activities for the year ended 31 December 2023

### SAMR TRUST

#### Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006

|                                                                 | 2023<br>£      | 2022<br>£      |
|-----------------------------------------------------------------|----------------|----------------|
| <b>Income</b>                                                   |                |                |
| Income from operations                                          | 326,332        | 255,841        |
| <b>Gross income in the year before exceptional items</b>        | <b>326,332</b> | <b>255,841</b> |
| <b>Gross income in the year including exceptional items</b>     | <b>326,332</b> | <b>255,841</b> |
| <b>Expenditure</b>                                              |                |                |
| Charitable expenditure, excluding depreciation and amortisation | 99,748         | 134,820        |
| Depreciation and amortisation                                   | 7,568          | 1,907          |
| Fundraising costs                                               | 4,200          | 3,800          |
| Governance costs                                                | 850            | 700            |
| <b>Total expenditure in the year</b>                            | <b>112,366</b> | <b>141,227</b> |
| <b>Net income before tax in the financial year</b>              | <b>213,966</b> | <b>114,614</b> |
| Tax on surplus on ordinary activities                           | -              | -              |
| <b>Net income after tax in the financial year</b>               | <b>213,966</b> | <b>114,614</b> |
| <b>Retained surplus for the financial year</b>                  | <b>213,966</b> | <b>114,614</b> |

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 20 form an integral part of these accounts.

## SAMR TRUST - Balance Sheet as at 31 December 2023

|                                                       |   | SORP<br>Note Ref | 2023<br>£      | 2022<br>£      |
|-------------------------------------------------------|---|------------------|----------------|----------------|
| <b>Fixed assets</b>                                   |   | A                |                |                |
| Tangible assets                                       | 6 | A2               | 484,730        | 259,505        |
| <b>Total fixed assets</b>                             |   |                  | 484,730        | 259,505        |
| <b>Current assets</b>                                 |   | B                |                |                |
| Debtors                                               | 7 | B2               | -              | 1,079          |
| Cash at bank and in hand                              |   | B4               | 688            | 14,895         |
| <b>Total current assets</b>                           |   |                  | 688            | 15,974         |
| <b>Creditors: amounts falling due within one year</b> | 8 | C1               | (1,860)        | (5,887)        |
| <b>Net current assets</b>                             |   |                  | (1,172)        | 10,087         |
| <b>The total net assets of the charity</b>            |   |                  | <b>483,558</b> | <b>269,592</b> |

The total net assets of the charity are funded by the funds of the charity, as follows:-

### Restricted funds

-

### Unrestricted Funds

|                            |    |    |         |         |
|----------------------------|----|----|---------|---------|
| Unrestricted Revenue Funds | 11 | D3 | 483,558 | 269,592 |
|                            |    |    | 483,558 | 269,592 |

### Designated Funds

|                            |  |  |                |                |
|----------------------------|--|--|----------------|----------------|
| <b>Total charity funds</b> |  |  | <b>483,558</b> | <b>269,592</b> |
|----------------------------|--|--|----------------|----------------|

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 6.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

  
Samee ullah (Oct 17, 2024 10:41 GMT+1)

### MR SAMEE ULLAH

Trustee

Approved by the board of trustees on 17 October 2024

The notes attached on pages 14 to 20 form an integral part of these accounts.

## SAMR TRUST

### Cash Flow Statement for the year ended 31 December 2023

|                                                                                        |              | 2023<br>£        | 2022<br>£        |
|----------------------------------------------------------------------------------------|--------------|------------------|------------------|
| <b>Cash flows from operating activities</b>                                            |              |                  |                  |
| Net cash provided by operating activities as shown below                               | <b>A</b>     | <u>218,586</u>   | <u>118,003</u>   |
| <b>Cash flows from investing activities</b>                                            |              |                  |                  |
| Purchase of property, plant and equipment                                              |              | (232,793)        | (124,413)        |
| <b>Net cash provided by investing activities</b>                                       | <b>B</b>     | <u>(232,793)</u> | <u>(124,413)</u> |
| <b>Cash flows from financing activities</b>                                            |              |                  |                  |
| <b>Net cash provided by financing activities</b>                                       | <b>C</b>     | <u>-</u>         | <u>-</u>         |
| <b>Overall cash provided by all activities</b>                                         | <b>A+B+C</b> | <u>(14,207)</u>  | <u>(6,410)</u>   |
| <b>Cash movements</b>                                                                  |              |                  |                  |
| Change in cash and cash equivalents from activities in the year ended 31 December 2023 |              | (14,207)         | (6,410)          |
| Cash and cash equivalents at 1 January 2023                                            |              | 14,895           | 21,305           |
| <b>Cash at bank and in hand less overdrafts at 31 December</b>                         |              | <u>688</u>       | <u>14,895</u>    |

**SAMR TRUST****Cash Flow Statement for the year ended 31 December 2023****SAMR TRUST****Cash Flow Statement for the year ended 31 December 2023 - Continued****Reconciliation of net income to net cash flow from operating activities**

|                                                              | <b>2023</b>                  | <b>2022</b>           |
|--------------------------------------------------------------|------------------------------|-----------------------|
|                                                              | <b>£</b>                     | <b>£</b>              |
| Net income as shown in the Statement of Financial Activities | 213,966                      | 114,614               |
| <b>Adjustments for :-</b>                                    |                              |                       |
| Depreciation charges                                         | 7,568                        | 1,907                 |
| Decrease in debtors                                          | 1,079                        | (86)                  |
| Increase in creditors, excluding loans                       | (4,027)                      | 1,568                 |
| Increase in provisions                                       | -                            | -                     |
| <b>Net cash provided by operating activities</b>             | <b>A      <u>218,586</u></b> | <b><u>118,003</u></b> |

**Analysis of cash and cash equivalents**

|                                                     | <b>2023</b>       | <b>2022</b>          |
|-----------------------------------------------------|-------------------|----------------------|
|                                                     | <b>£</b>          | <b>£</b>             |
| Cash in hand at for the year ended 31 December 2023 | 688               | 14,895               |
| <b>Total cash and cash equivalents</b>              | <b><u>688</u></b> | <b><u>14,895</u></b> |

**SAMR TRUST****Cash Flow Statement for the year ended 31 December 2023 - Continued****Analysis of change in net debt**

|              | <b>At start<br/>of year</b> | <b>Cash<br/>Flows</b>  | <b>At end<br/>of year</b> |
|--------------|-----------------------------|------------------------|---------------------------|
| Cash         | 14,895                      | (14,207)               | 688                       |
| <b>Total</b> | <b><u>14,895</u></b>        | <b><u>(14,207)</u></b> | <b><u>688</u></b>         |

# SAMR TRUST

## Notes to the Accounts for the year ended 31 December 2023

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going Concern**

The charitable activities are entirely dependent on continuing of the voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value of donations received from donors.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

# **SAMR TRUST**

## **Notes to the Accounts for the year ended 31 December 2023**

### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

### **Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

### **Income from legacies**

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

### **Donated goods, facilities and services**

**Donated fixed assets** are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

# SAMR TRUST

## Notes to the Accounts for the year ended 31 December 2023

### *Policies relating to expenditure on goods and services provided to the charity.*

#### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Staffing** - on a per capita basis, based on the number of people employed within any particular activity.

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

#### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4.

#### **Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

|                     |                                  |
|---------------------|----------------------------------|
| Land and buildings  | over 100 years                   |
| Plant and machinery | 15 % per annum on net book value |

A regular annual review of the likelihood of asset impairment is undertaken.

# **SAMR TRUST**

## **Notes to the Accounts for the year ended 31 December 2023**

### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

### **Financial instruments including cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

## **2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

## **3 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## **4 The contribution of volunteers**

The charity depends on the support of its volunteers, which is much appreciated. The volunteers work tirelessly to achieve the goals of the charity and their contributions cannot be measured. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

## **5 Remuneration and payments to Trustees and persons connected with them**

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

## SAMR TRUST

### Notes to the Accounts for the year ended 31 December 2023

#### 6 Tangible fixed assets

| <i>Current Year</i>        | <b>Land and<br/>Buildings</b> | <b>Plant &amp;<br/>Machinery</b> | <b>Motor<br/>Vehicles</b> | <b>Total</b>   |
|----------------------------|-------------------------------|----------------------------------|---------------------------|----------------|
|                            | £                             | £                                | £                         | £              |
| <b>Cost</b>                |                               |                                  |                           |                |
| At 1 January 2023          | 262,103                       | -                                | -                         | 262,103        |
| Additions                  | 149,475                       | 83,318                           | -                         | 232,793        |
| <b>At 31 December 2023</b> | <b>411,578</b>                | <b>83,318</b>                    | <b>-</b>                  | <b>494,896</b> |
| <b>Depreciation</b>        |                               |                                  |                           |                |
| At 1 January 2023          | 2,598                         | -                                | -                         | 2,598          |
| Charge for the year        | 3,402                         | 4,166                            | -                         | 7,568          |
| <b>At 31 December 2023</b> | <b>6,000</b>                  | <b>4,166</b>                     | <b>-</b>                  | <b>10,166</b>  |
| <b>Net book value</b>      |                               |                                  |                           |                |
| <b>At 31 December 2023</b> | <b>405,578</b>                | <b>79,152</b>                    | <b>-</b>                  | <b>484,730</b> |
| <b>At 31 December 2022</b> | <b>259,505</b>                | <b>-</b>                         | <b>-</b>                  | <b>259,505</b> |

  

| <i>Prior Year</i>       | <b>Land and<br/>Buildings</b> | <b>Plant &amp;<br/>Machinery</b> | <b>Motor<br/>Vehicles</b> | <b>Total</b>   |
|-------------------------|-------------------------------|----------------------------------|---------------------------|----------------|
|                         | £                             | £                                | £                         | £              |
| <b>Cost</b>             |                               |                                  |                           |                |
| 31 December 2021        | 137,690                       | -                                | -                         | 137,690        |
| Additions               | 124,413                       | -                                | -                         | 124,413        |
| <b>31 December 2022</b> | <b>262,103</b>                | <b>-</b>                         | <b>-</b>                  | <b>262,103</b> |
| <b>Depreciation</b>     |                               |                                  |                           |                |
| 31 December 2021        | 691                           | -                                | -                         | 691            |
| Charge for the year     | 1,907                         | -                                | -                         | 1,907          |
| <b>31 December 2022</b> | <b>2,598</b>                  | <b>-</b>                         | <b>-</b>                  | <b>2,598</b>   |
| <b>Net book value</b>   |                               |                                  |                           |                |
| <b>31 December 2022</b> | <b>259,505</b>                | <b>-</b>                         | <b>-</b>                  | <b>259,505</b> |
| <b>31 December 2021</b> | <b>136,999</b>                | <b>-</b>                         | <b>-</b>                  | <b>136,999</b> |

## SAMR TRUST

### Notes to the Accounts for the year ended 31 December 2023

#### 7 Debtors

|                                | 2023     | 2022         |
|--------------------------------|----------|--------------|
|                                | £        | £            |
| Prepayments and accrued income | -        | 1,079        |
|                                | <b>-</b> | <b>1,079</b> |

#### 8 Creditors: amounts falling due within one year

|          | 2023         | 2022         |
|----------|--------------|--------------|
|          | £            | £            |
| Accruals | 1,860        | 5,887        |
|          | <b>1,860</b> | <b>5,887</b> |

#### 9 Income and Expenditure account summary

|                                | 2023           | 2022           |
|--------------------------------|----------------|----------------|
|                                | £              | £              |
| <b>At 1 January 2023</b>       | 269,592        | 154,978        |
| Surplus after tax for the year | 213,966        | 114,614        |
| <b>At 31 December 2023</b>     | <b>483,558</b> | <b>269,592</b> |

#### 10 Particulars of how particular funds are represented by assets and liabilities

| <b>At 31 December 2023</b> | Unrestricted<br>funds<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>Funds<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|---------------------|
| Tangible Fixed Assets      | 484,730                    | -                        | -                        | <b>484,730</b>      |
| Current Assets             | 688                        | -                        | -                        | <b>688</b>          |
| Current Liabilities        | (1,860)                    | -                        | -                        | <b>(1,860)</b>      |
|                            | <b>483,558</b>             | <b>-</b>                 | <b>-</b>                 | <b>483,558</b>      |

  

| <b>At 1 January 2023</b> | Unrestricted<br>funds<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>Funds<br>£ |
|--------------------------|----------------------------|--------------------------|--------------------------|---------------------|
| Tangible Fixed Assets    | 259,505                    | -                        | -                        | <b>259,505</b>      |
| Current Assets           | 15,974                     | -                        | -                        | <b>15,974</b>       |
| Current Liabilities      | (5,887)                    | -                        | -                        | <b>(5,887)</b>      |
|                          | <b>269,592</b>             | <b>-</b>                 | <b>-</b>                 | <b>269,592</b>      |

## SAMR TRUST

### Notes to the Accounts for the year ended 31 December 2023

#### 11 Change in total funds over the year as shown in Note 10, analysed by individual funds

|                                                | Funds brought forward from 2022 | Movement in funds in 2023 | Transfers between funds in 2023 | Funds carried forward to 2024 |
|------------------------------------------------|---------------------------------|---------------------------|---------------------------------|-------------------------------|
|                                                | £                               | See Note 12<br>£          | See Note 0<br>£                 | £                             |
| <b>Unrestricted and designated funds:-</b>     |                                 |                           |                                 |                               |
| Unrestricted Revenue Funds                     | 269,592                         | 213,966                   | -                               | 483,558                       |
| <b>Total unrestricted and designated funds</b> | <b>269,592</b>                  | <b>213,966</b>            | -                               | <b>483,558</b>                |
| <b>Total charity funds</b>                     | <b>269,592</b>                  | <b>213,966</b>            | -                               | <b>483,558</b>                |

#### 12 Analysis of movements in funds over the year as shown in Note 11

|                                            | Income         | Expenditure      | Other Gains & Losses | Movement in funds |
|--------------------------------------------|----------------|------------------|----------------------|-------------------|
|                                            | 2023<br>£      | 2023<br>£        | 2023<br>£            | 2023<br>£         |
| <b>Unrestricted and designated funds:-</b> |                |                  |                      |                   |
| Unrestricted Revenue Funds                 | 326,332        | (112,366)        | -                    | 213,966           |
|                                            | <b>326,332</b> | <b>(112,366)</b> | -                    | <b>213,966</b>    |

#### 13 The purposes for which the funds

##### Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

##### Restricted funds:-

Restricted Fixed Asset Funds The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve This fund represents the restricted surplus arising on the revaluation of the charity's assets.

#### 14 Ultimate controlling party

The charity is under the control of its legal members.