

TID 164 PRESERVATION TRUST

ANNUAL REPORT AND RECEIPTS & PAYMENTS ACCOUNTS

For the year ended 31 December 2024

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**TID 164 PRESERVATION TRUST Annual Report and Receipts & Payments Accounts
For the year ended 31 December 2024**

Registered Charity Name: TID 164 Preservation Trust

Charity Structure: Charitable Trust

Principal Trustee: Mr Glenn Matthews

Principal Address: 167 High Street, Queenborough, Kent, ME11 5AQ

Governing Document: Trust Deed

Reporting Period: 1 January 2024 – 31 December 2024

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1. Trustee's Annual Report

Reference and Administrative Details

Charity Name: TID 164 Preservation Trust

Trustee: Mr Glenn Matthews

Principal Address: 167 High Street, Queenborough, Kent, ME11 5AQ

Governing Document: Trust Deed

Reporting Period: 1 January 2024 – 31 December 2024

Structure, Governance and Management

The trust is governed by a trust deed. The trustee is responsible for the management and administration of the charity. There were no changes to governance arrangements during the year.

Objectives and Activities

The trust's purpose is the **preservation and safe custody of a historic vessel**, which is privately owned by the trustee and leased to the trust.

The trust undertook **no charitable outreach, fundraising, or trading activities** during the year and remained **nearly dormant**.

Public Benefit Statement

The trustee confirms that they have had regard to the Charity Commission's guidance on public benefit. The vessel remains preserved for future heritage and educational purposes.

Achievements and Performance

The trust's activities were limited to ensuring the vessel remained safely stored and insured. No public-facing or operational activities took place.

Financial Review

The trust received **no income** during the year. Payments totalled **£2,180**, consisting of:

- Mooring fees: £1,440
- Insurance: £740

All payments were **personally funded by the trustee**, resulting in a liability owed by the trust.

The trust held **no reserves** at the start or end of the year.

The vessel is **not included** in the accounts as it is privately owned and leased to the trust.

Trustee Responsibilities

The trustee is responsible for:

- Keeping proper accounting records
- Preparing Receipts & Payments Accounts in accordance with Charity Commission requirements
- Safeguarding the assets of the charity

The trustee confirms these duties have been met.

2. Receipts and Payments Account

For the year ended 31 December 2024

Receipts	£
Donations	0
Grants	0
Other income	0
Total Receipts	0
Payments	£
Mooring fees	1,440
Insurance	740
Total Payments	2,180

Net movement in funds: (2,180)

3. Statement of Assets and Liabilities

As at 31 December 2024

Assets

	£
Cash at bank	(2,180) <i>deficit funded by trustee</i>
Other monetary assets	0
Non-monetary assets held for charity use	None
Total Assets	(2,180)

Liabilities

	£
Amount owed to trustee	2,180
Total Liabilities	2,180

Net Assets

	£
Net assets at year end	0

4. Notes to the Accounts

1. Basis of Accounts

These accounts have been prepared on a **Receipts and Payments basis**, as permitted for non-company charities with gross income below the statutory threshold.

2. Related Party Transactions

The trustee personally funded all expenditure totalling £2,180. This amount is recorded as a liability owed by the trust.

3. Assets Held for Charity Use

The vessel preserved by the trust is **privately owned** by the trustee and **leased to the trust**. It is therefore **not included** in these accounts.

5. Trustee Declaration

I declare that the Annual Report and Receipts & Payments Accounts for the year ended 31 December 2024 have been approved by me as trustee.

Signed: Mr Glenn Matthews Trustee

Date: 13 April 2026