

THE REDEEMED PILLAR OF FIRE PRAYING MISSION WORLDWIDE

Charity No. 1175794

Company No. 09626733

Trustees' Report and Unaudited Accounts

31 December 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 09626733

Charity No. 1175794

Principal Office

9-11 Cottage Green

London

SE5 7ST

Registered Office

9-11 Cottage Green

London

SE5 7ST

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Ebhohimhen-Ben

K. Michael

F. Olaloko

Accountants

Spearman

333 Edgware Road

London

NW9 6TD

#### OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document: the advancement of the christian religion; relief of hardship for the distressed, aged and sick; relief of poverty and homelessness. The objects are charitable and operate for the public benefit. In determining how best to pursue these objects the Trustees have given regard to the Charity Commission's guidance on public benefit.

The main activities undertaken in relation to those purposes are: 1. Sunday and mid-week worship services; children's ministries; prayer and ministry training; bible studies and small group meetings. 2. Ministering to the congregation and the local community through family life, relationship and other ministry programmes; 3. Social programmes to provide food, clothes and shelter for the needy and care for the sick 4. Educate and equip the congregation and other churches in the practice of ministry through GSC based conferences

## THE REDEEMED PILLAR OF FIRE PRAYING MISSION WORLDWIDE

### Trustees Annual Report

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

### ACHIEVEMENTS AND PERFORMANCE

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole are as follows: The church is open to both christians and non-christians. The community has been attracted to and enjoyed our services including weekly worship services, monthly destiny changing programmes, new year's eve watch night service and our annual music and cultural nights. The popularity of the month end programmes and the music and performing arts has often seen professional artists and speakers from home and abroad come to minister and impact lives. We continue to provide and maintain buildings for church services at Old Kent Road in Southwark. We minister to the congregation and the local community by emphasising on the virtues and importance of strong families, values of voting and social responsibility, continually advocating self-development and business enterprise through seminars, workshops and practical advice. The church also seeks new followers or adherents. The members in general and the evangelism team regularly go out to preach the gospel in different locations and areas. We aid the local community by providing career counselling, pre and post marital counselling, bereavement counselling, hospital visits, welfare provision, prayer support, men and women's meetings, supplementary school and supporting local charities.

A larger charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

### FINANCIAL REVIEW

A review of the charity's financial position at the year ended 31 December 2024 is provided in the annexed accounts

### PLANS FOR FUTURE PERIODS

The church would continue to seek new worshippers both in the UK and around the world to advance the christian faith. Also it would continue to support the needy in society. The church will expand it's TV and online broadcast to further propagate the gospel.

A larger charity's report should explain the trustees perspective of the future direction of the charity...

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by the its governing document, the constitution adopted on 17 November 2017. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by general charity law. The church is run on a day to day basis by a leadership team that normally includes majority of trustees. The team comprises of professionals from all disciplines including business, finance and legal. New trustees undergo orientation where they are briefed on their legal obligations under charity law, the content of the constitution and the processes on decision making within the organisation. The charity encourages trustees to attend at their discretion appropriate external training events where these will be of use for the undertaking of the role.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

F. Olaloko

Trustee

22 December 2025

I report to the charity trustees on my examination of the financial statements of THE REDEEMED PILLAR OF FIRE PRAYING MISSION WORLDWIDE for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

L Kadiri ACCA  
Spearman  
333 Edgware Road  
London

NW9 6TD  
22 December 2025

THE REDEEMED PILLAR OF FIRE PRAYING MISSION WORLDWIDE

Statement of Financial Activities

for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	989,385	989,385	928,120
Other	5	1,452	1,452	47,968
Total		990,837	990,837	976,088
Expenditure on:				
Charitable activities	6	356,936	356,936	188,842
Other	7	699,775	699,775	747,313
Total		1,056,711	1,056,711	936,155
Net gains on investments		-	-	-
Net (expenditure)/income	8	(65,874)	(65,874)	39,933
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(65,874)	(65,874)	39,933
Other gains and losses				
Net movement in funds		(65,874)	(65,874)	39,933
Reconciliation of funds:				
Total funds brought forward		159,092	159,092	119,159
Total funds carried forward		93,218	93,218	159,092

THE REDEEMED PILLAR OF FIRE PRAYING MISSION WORLDWIDE

Summary Income and Expenditure Account

for the year ended 31 December 2024

	2024 £	2023 £
Income	990,837	976,088
Gross income for the year	<u>990,837</u>	<u>976,088</u>
Expenditure	1,035,661	909,211
Interest payable	531	781
Depreciation and charges for impairment of fixed assets	20,519	26,163
Total expenditure for the year	<u>1,056,711</u>	<u>936,155</u>
Net (expenditure)/income before tax for the year	(65,874)	39,933
Net (expenditure )/income for the year	<u><u>(65,874)</u></u>	<u><u>39,933</u></u>



THE REDEEMED PILLAR OF FIRE PRAYING MISSION WORLDWIDE

Balance Sheet

at 31 December 2024

Company No. 09626733	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	199,809	115,276
		<u>199,809</u>	<u>115,276</u>
Current assets			
Debtors	11	61,085	61,085
Cash at bank and in hand		-	30,129
		<u>61,085</u>	<u>91,214</u>
Creditors: Amount falling due within one year	12	(162,349)	(32,071)
Net current (liabilities)/assets		<u>(101,264)</u>	<u>59,143</u>
Total assets less current liabilities		98,545	174,419
Creditors: Amounts falling due after more than one year	13	(5,327)	(15,327)
Net assets excluding pension asset or liability		<u>93,218</u>	<u>159,092</u>
Total net assets		<u><u>93,218</u></u>	<u><u>159,092</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		93,218	159,092
		<u>93,218</u>	<u>159,092</u>
Reserves	14		
Total funds		<u><u>93,218</u></u>	<u><u>159,092</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 22 December 2025

And signed on its behalf by:

A. Ebhohimhen-Ben

Trustee

22 December 2025

THE REDEEMED PILLAR OF FIRE PRAYING MISSION WORLDWIDE

Statement of Cash flows

for the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(65,874)	39,933
Adjustments for:		
Depreciation of property, plant and equipment	25,233	30,877
Dividends, interest and rents from investments	(1,452)	(47,968)
Increase in trade and other payables	124,939	2,687
Net cash provided by operating activities	<u>82,846</u>	<u>25,529</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(109,766)	(42,780)
Dividends, interest and rents from investments	1,452	47,968
Net cash (used in)/from investing activities	<u>(108,314)</u>	<u>5,188</u>
Cash flows from financing activities		
Repayment of borrowings	(10,000)	(10,000)
Net cash used in financing activities	<u>(10,000)</u>	<u>(10,000)</u>
Net (decrease)/increase in cash and cash equivalents	(35,468)	20,717
Cash and cash equivalents at the beginning of the year	30,129	9,412
Cash and cash equivalents at the end of the year	<u>(5,339)</u>	<u>30,129</u>
Components of cash and cash equivalents		
Cash and bank balances	-	30,129
Bank overdrafts	(5,339)	-
	<u>(5,339)</u>	<u>30,129</u>

for the year ended 31 December 2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	928,120	928,120
Other	47,968	47,968
Total	<u>976,088</u>	<u>976,088</u>
Expenditure on:		
Charitable activities	188,842	188,842
Other	747,313	747,313
Total	<u>936,155</u>	<u>936,155</u>
Net income	<u>39,933</u>	<u>39,933</u>
Net income before other gains/(losses)	39,933	39,933
Other gains and losses:		
Net movement in funds	<u>39,933</u>	<u>39,933</u>
Reconciliation of funds:		
Total funds brought forward	119,159	119,159
Total funds carried forward	<u>159,092</u>	<u>159,092</u>

## 4 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Tithes and offering	989,385	989,385	928,120
	<u>989,385</u>	<u>989,385</u>	<u>928,120</u>

## 5 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Other income	1,452	1,452	47,968
	<u>1,452</u>	<u>1,452</u>	<u>47,968</u>

## 6 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
	356,936	356,936	188,842
<i>Governance costs</i>			
	<u>356,936</u>	<u>356,936</u>	<u>188,842</u>

## 7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
	1,579	1,579	10,405
Bank loan and overdraft interest payable	531	531	781
Employee costs	10,405	10,405	-
Motor and travel costs	73,510	73,510	121,477
Premises costs	479,076	479,076	481,320
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	20,519	20,519	26,163
General administrative costs	81,079	81,079	80,398
Legal and professional costs	33,076	33,076	26,769
	<u>699,775</u>	<u>699,775</u>	<u>747,313</u>

## 8 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	20,519	26,163

## 9 Staff costs

No employee received emoluments in excess of £60,000.

## 10 Tangible fixed assets

	Land and buildings	Equipment	Motor vehicles	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2024	51,713	114,621	45,810	212,144
Additions	108,000	1,766	-	109,766
At 31 December 2024	<u>159,713</u>	<u>116,387</u>	<u>45,810</u>	<u>321,910</u>
Depreciation and impairment				
At 1 January 2024	32,856	42,911	21,101	96,868
Depreciation charge for the year	4,714	14,342	6,177	25,233
At 31 December 2024	<u>37,570</u>	<u>57,253</u>	<u>27,278</u>	<u>122,101</u>
Net book values				
At 31 December 2024	<u>122,143</u>	<u>59,134</u>	<u>18,532</u>	<u>199,809</u>
At 31 December 2023	<u>18,857</u>	<u>71,710</u>	<u>24,709</u>	<u>115,276</u>

## 11 Debtors

	2024	2023
	£	£
Other debtors	61,085	61,085
	<u>61,085</u>	<u>61,085</u>

## 12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	15,339	10,000
Other taxes and social security	8,295	8,295
Other creditors	138,715	13,776
	<u>162,349</u>	<u>32,071</u>

## 13 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	5,327	15,327
	<u>5,327</u>	<u>15,327</u>



## 14 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	159,092	990,837	(1,056,711)	93,218
Total funds	<u>159,092</u>	<u>990,837</u>	<u>(1,056,711)</u>	<u>93,218</u>

## 15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	199,809	199,809
Net current assets	(101,264)	(101,264)
Creditors due in more than one year and provisions	(5,327)	(5,327)
	<u>93,218</u>	<u>93,218</u>

## 16 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	30,129	(30,129)	-
Bank overdrafts	-	(5,339)	(5,339)
	<u>30,129</u>	<u>(35,468)</u>	<u>(5,339)</u>
Bank loans	(25,327)	10,000	(15,327)
	<u>(25,327)</u>	<u>10,000</u>	<u>(15,327)</u>
Net debt	<u>4,802</u>	<u>(25,468)</u>	<u>(20,666)</u>

## 17 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

THE REDEEMED PILLAR OF FIRE PRAYING MISSION WORLDWIDE

Detailed Statement of Financial Activities

for the year ended 31 December 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Tithes and offering	989,385	989,385	928,120
	<u>989,385</u>	<u>989,385</u>	<u>928,120</u>
Other			
Other income	1,452	1,452	47,968
	<u>1,452</u>	<u>1,452</u>	<u>47,968</u>
Total income and endowments	990,837	990,837	976,088
Expenditure on:			
Charitable activities			
	356,936	356,936	188,842
	<u>356,936</u>	<u>356,936</u>	<u>188,842</u>
Total of expenditure on charitable activities	356,936	356,936	188,842
Other expenditure			
	1,579	1,579	10,405
Bank loan and overdraft interest payable	531	531	781
	<u>2,110</u>	<u>2,110</u>	<u>11,186</u>
Employee costs			
Staff training	10,405	10,405	-
	<u>10,405</u>	<u>10,405</u>	<u>-</u>
Motor and travel costs			
Vehicles - General costs	18,964	18,964	30,327
Travel and subsistence	54,546	54,546	91,150
	<u>73,510</u>	<u>73,510</u>	<u>121,477</u>
Premises costs			
Rent	443,948	443,948	477,206
Rates	12,197	12,197	411
Light, heat and power	22,931	22,931	3,703
	<u>479,076</u>	<u>479,076</u>	<u>481,320</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	14,342	14,342	17,927
Depreciation of Motor vehicles	6,177	6,177	8,236
Equipment leasing and hire charges	-	-	7,869
Equipment repairs and maintenance	26,999	26,999	4,714

THE REDEEMED PILLAR OF FIRE PRAYING MISSION WORLDWIDE

Detailed Statement of Financial Activities

General insurances	19,081	19,081	12,070
Information and publications	15,875	15,875	7,891
Stationery and printing	149	149	1,663
Sundry expenses	17,337	17,337	45,526
Telephone, fax and broadband	1,638	1,638	665
	<u>101,598</u>	<u>101,598</u>	<u>106,561</u>
Legal and professional costs			
Accountancy and bookkeeping	5,500	5,500	5,000
Consultancy fees	25,073	25,073	-
Other legal and professional costs	2,503	2,503	21,769
	<u>33,076</u>	<u>33,076</u>	<u>26,769</u>
Total of expenditure of other costs	<u>699,775</u>	<u>699,775</u>	<u>747,313</u>
Total expenditure	1,056,711	1,056,711	936,155
Net gains on investments	-	-	-
	<u>(65,874)</u>	<u>(65,874)</u>	<u>39,933</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(65,874)</u>	<u>(65,874)</u>	<u>39,933</u>
Other Gains	-	-	-
	<u>(65,874)</u>	<u>(65,874)</u>	<u>39,933</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	159,092	159,092	119,159
Total funds carried forward	<u>93,218</u>	<u>93,218</u>	<u>159,092</u>