

**THE REDEEMED PILLAR OF FIRE AND PRAYING MISSION WORLDWIDE CHURCH**

**Charity No. 1175794**

**Company No. 09626733**

**Trustees' Report and Unaudited Accounts**

**31 December 2023**

# THE REDEEMED PILLAR OF FIRE AND PRAYING MISSION WORLDWIDE CHURCH

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**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 09626733**

**Charity No. 1175794**

**Principal Office**

9-11 Cottage Green

London

SE5 7ST

**Registered Office**

9-11 Cottage Green

London

SE5 7ST

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Ebhohimhen-Ben

K. Michael

F. Olaloko

**Accountants**

Spearman

333 Edgware Road

London

NW9 6TD

**OBJECTIVES AND ACTIVITIES**

The purpose of the charity as set out in its governing document: the advancement of the christian religion; relief of hardship for the distressed, aged and sick; relief of poverty and homelessness. The objects are charitable and operate for the public benefit. In determining how best to pursue these objects the Trustees have given regard to the Charity Commission's guidance on public benefit.

The main activities undertaken in relation to those purposes are: 1. Sunday and mid-week worship services; children's ministries; prayer and ministry training; bible studies and small group meetings. 2. Ministering to the congregation and the local community through family life, relationship and other ministry programmes; 3. Social programmes to provide food, clothes and shelter for the needy and care for the sick 4. Educate and equip the congregation and other churches in the practice of ministry through GSC based conferences

## **THE REDEEMED PILLAR OF FIRE AND PRAYING MISSION WORLDWIDE CHURCH**

### **Trustees Annual Report**

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

### **ACHIEVEMENTS AND PERFORMANCE**

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole are as follows: The church is open to both christians and non-christians. The community has been attracted to and enjoyed our services including weekly worship services, monthly destiny changing programmes, new year's eve watch night service and our annual music and cultural nights. The popularity of the month end programmes and the music and performing arts has often seen professional artists and speakers from home and abroad come to minister and impact lives. We continue to provide and maintain buildings for church services at Old Kent Road in Southwark. We minister to the congregation and the local community by emphasising on the virtues and importance of strong families, values of voting and social responsibility, continually advocating self-development and business enterprise through seminars, workshops and practical advice. The church also seeks new followers or adherents. The members in general and the evangelism team regularly go out to preach the gospel in different locations and areas. We aid the local community by providing career counselling, pre and post marital counselling, bereavement counselling, hospital visits, welfare provision, prayer support, men and women's meetings, supplementary school and supporting local charities.

A larger charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

### **FINANCIAL REVIEW**

A review of the charity's financial position at the year ended 31 December 2022 is provided in the annexed accounts

### **PLANS FOR FUTURE PERIODS**

The church would continue to seek new worshippers both in the UK and around the world to advance the christian faith. Also it would continue to support the needy in society. The church will expand it's TV and online broadcast to further propagate the gospel.

A larger charity's report should explain the trustees perspective of the future direction of the charity...

**Trustees Annual Report**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by the its governing document, the constitution adopted on 17 November 2017. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by general charity law. The church is run on a day to day basis by a leadership team that normally includes majority of trustees. The team comprises of professionals from all disciplines including business, finance and legal. New trustees undergo orientation where they are briefed on their legal obligations under charity law, the content of the constitution and the processes on decision making within the organisation. The charity encourages trustees to attend at their discretion appropriate external training events where these will be of use for the undertaking of the role.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

F. Olaloko

Trustee

30 October 2024

## **THE REDEEMED PILLAR OF FIRE AND PRAYING MISSION WORLDWIDE CHURCH**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of THE REDEEMED PILLAR OF FIRE AND PRAYING MISSION WORLDWIDE CHURCH**

I report to the charity trustees on my examination of the financial statements of THE REDEEMED PILLAR OF FIRE AND PRAYING MISSION WORLDWIDE CHURCH for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lance Kadiri FCCA  
Spearman  
333 Edgware Road  
London

NW9 6TD  
30 October 2024

**THE REDEEMED PILLAR OF FIRE AND PRAYING MISSION WORLDWIDE CHURCH**

**Statement of Financial Activities**

**for the year ended 31 December 2023**

			Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	4		928,120	928,120	466,867
Other	5		47,968	47,968	31,747
<b>Total</b>			976,088	976,088	498,614
<b>Expenditure on:</b>					
Charitable activities	6		188,842	188,842	150,761
Other	7		747,313	747,313	247,468
<b>Total</b>			936,155	936,155	398,229
Net gains on investments			-	-	-
<b>Net income</b>	8		39,933	39,933	100,385
Transfers between funds			-	-	-
<b>Net income before other gains/(losses)</b>			39,933	39,933	100,385
<b>Other gains and losses</b>					
<b>Net movement in funds</b>			39,933	39,933	100,385
<b>Reconciliation of funds:</b>					
Total funds brought forward			119,159	119,159	18,774
<b>Total funds carried forward</b>			159,092	159,092	119,159

**THE REDEEMED PILLAR OF FIRE AND PRAYING MISSION WORLDWIDE CHURCH**

**Summary Income and Expenditure Account**

**for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income	976,088	498,614
<b>Gross income for the year</b>	<u>976,088</u>	<u>498,614</u>
Expenditure	909,211	375,031
Interest payable	781	1,031
Depreciation and charges for impairment of fixed assets	26,163	22,167
<b>Total expenditure for the year</b>	<u>936,155</u>	<u>398,229</u>
Net income before tax for the year	39,933	100,385
<b>Net income for the year</b>	<u>39,933</u>	<u>100,385</u>



**THE REDEEMED PILLAR OF FIRE AND PRAYING MISSION WORLDWIDE CHURCH**

**Balance Sheet**

**at 31 December 2023**

<b>Company No. 09626733</b>	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Fixed assets</b>			
Tangible assets	10	115,276	103,373
		<u>115,276</u>	<u>103,373</u>
<b>Current assets</b>			
Debtors	11	61,085	61,085
Cash at bank and in hand		30,129	9,412
		<u>91,214</u>	<u>70,497</u>
<b>Creditors: Amount falling due within one year</b>	12	(32,071)	(29,384)
		<u>59,143</u>	<u>41,113</u>
<b>Net current assets</b>		174,419	144,486
<b>Total assets less current liabilities</b>			
<b>Creditors: Amounts falling due after more than one year</b>	13	(15,327)	(25,327)
		<u>159,092</u>	<u>119,159</u>
<b>Net assets excluding pension asset or liability</b>			
<b>Total net assets</b>		<u>159,092</u>	<u>119,159</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	14		
<b>Unrestricted funds</b>	14		
General funds		159,092	119,159
		<u>159,092</u>	<u>119,159</u>
<b>Reserves</b>	14		
<b>Total funds</b>		<u>159,092</u>	<u>119,159</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 October 2024

And signed on its behalf by:

A. Ebhohimhen-Ben

Trustee

30 October 2024

**THE REDEEMED PILLAR OF FIRE AND PRAYING MISSION WORLDWIDE CHURCH**

**Statement of Cash flows**

**for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	39,933	100,385
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	30,877	32,510
Dividends, interest and rents from investments	(47,968)	(31,747)
Increase in trade and other receivables	-	(45,737)
Increase in trade and other payables	2,687	3,000
<b>Net cash provided by operating activities</b>	<u>25,529</u>	<u>58,411</u>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(42,780)	(71,856)
Dividends, interest and rents from investments	47,968	31,747
<b>Net cash from/(used in) investing activities</b>	<u>5,188</u>	<u>(40,109)</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(10,000)	(10,000)
<b>Net cash used in financing activities</b>	<u>(10,000)</u>	<u>(10,000)</u>
<b>Net increase in cash and cash equivalents</b>	20,717	8,302
<b>Cash and cash equivalents at the beginning of the year</b>	9,412	1,110
<b>Cash and cash equivalents at the end of the year</b>	<u>30,129</u>	<u>9,412</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	30,129	9,412
	<u>30,129</u>	<u>9,412</u>

Notes to the Accounts

for the year ended 31 December 2023

1 Accounting policies

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Notes to the Accounts**

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

THE REDEEMED PILLAR OF FIRE AND PRAYING MISSION WORLDWIDE CHURCH

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Donations and legacies	466,867	466,867
Other	31,747	31,747
<b>Total</b>	<b>498,614</b>	<b>498,614</b>
<b>Expenditure on:</b>		
Charitable activities	150,761	150,761
Other	247,468	247,468
<b>Total</b>	<b>398,229</b>	<b>398,229</b>
<b>Net income</b>	<b>100,385</b>	<b>100,385</b>
<b>Net income before other gains/(losses)</b>	<b>100,385</b>	<b>100,385</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>100,385</b>	<b>100,385</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	18,774	18,774
<b>Total funds carried forward</b>	<b>119,159</b>	<b>119,159</b>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Tithes and offering	928,120	928,120	466,867
	<u>928,120</u>	<u>928,120</u>	<u>466,867</u>

5 Other income

	Unrestricted £	Total 2023 £	Total 2022 £
Other income	47,968	47,968	31,747
	<u>47,968</u>	<u>47,968</u>	<u>31,747</u>

THE REDEEMED PILLAR OF FIRE AND PRAYING MISSION WORLDWIDE CHURCH

Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
	188,842	188,842	150,761
<i>Governance costs</i>			
	<u>188,842</u>	<u>188,842</u>	<u>150,761</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
	10,405	10,405	3,562
Bank loan and overdraft interest payable	781	781	-
Other interest payable	-	-	1,031
Motor and travel costs	121,477	121,477	79,753
Premises costs	481,320	481,320	83,769
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	26,163	26,163	22,167
General administrative costs	80,398	80,398	50,186
Legal and professional costs	26,769	26,769	7,000
	<u>747,313</u>	<u>747,313</u>	<u>247,468</u>

8 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	26,163	22,167

9 Staff costs

No employee received emoluments in excess of £60,000.

## Notes to the Accounts

## 10 Tangible fixed assets

	Land and buildings	Equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost or revaluation</b>				
At 1 January 2023	51,713	78,191	39,460	169,364
Additions	-	36,430	6,350	42,780
At 31 December 2023	<u>51,713</u>	<u>114,621</u>	<u>45,810</u>	<u>212,144</u>
<b>Depreciation and impairment</b>				
At 1 January 2023	28,142	24,984	12,865	65,991
Depreciation charge for the year	4,714	17,927	8,236	30,877
At 31 December 2023	<u>32,856</u>	<u>42,911</u>	<u>21,101</u>	<u>96,868</u>
<b>Net book values</b>				
At 31 December 2023	<u>18,857</u>	<u>71,710</u>	<u>24,709</u>	<u>115,276</u>
At 31 December 2022	<u>23,571</u>	<u>53,207</u>	<u>26,595</u>	<u>103,373</u>

## 11 Debtors

	2023	2022
	£	£
Other debtors	61,085	61,085
	<u>61,085</u>	<u>61,085</u>

## 12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
Other taxes and social security	8,295	8,295
Other creditors	13,776	11,089
	<u>32,071</u>	<u>29,384</u>

## 13 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	15,327	25,327
	<u>15,327</u>	<u>25,327</u>



**THE REDEEMED PILLAR OF FIRE AND PRAYING MISSION WORLDWIDE CHURCH**

**Notes to the Accounts**

**14 Movement in funds**

	At 1 January 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 December 2023 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	119,159	976,088	(936,155)	159,092
<b>Total funds</b>	<u>119,159</u>	<u>976,088</u>	<u>(936,155)</u>	<u>159,092</u>

**15 Analysis of net assets between funds**

	Unrestricted funds £	Total £
Fixed assets	115,276	115,276
Net current assets	59,143	59,143
Creditors due in more than one year and provisions	(15,327)	(15,327)
	<u>159,092</u>	<u>159,092</u>

**16 Reconciliation of net debt**

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash and cash equivalents	9,412	20,717	30,129
	<u>9,412</u>	<u>20,717</u>	<u>30,129</u>
Bank loans	(35,327)	10,000	(25,327)
	<u>(35,327)</u>	<u>10,000</u>	<u>(25,327)</u>
Net debt	<u>(25,915)</u>	<u>30,717</u>	<u>4,802</u>

**17 Related party disclosures**

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**THE REDEEMED PILLAR OF FIRE AND PRAYING MISSION WORLDWIDE CHURCH**

**Detailed Statement of Financial Activities**

**for the year ended 31 December 2023**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies			
Tithes and offering	928,120	928,120	466,867
	<u>928,120</u>	<u>928,120</u>	<u>466,867</u>
Other			
Other income	47,968	47,968	31,747
	<u>47,968</u>	<u>47,968</u>	<u>31,747</u>
<b>Total income and endowments</b>	<b>976,088</b>	<b>976,088</b>	<b>498,614</b>
<b>Expenditure on:</b>			
Charitable activities			
	188,842	188,842	150,761
	<u>188,842</u>	<u>188,842</u>	<u>150,761</u>
<b>Total of expenditure on charitable activities</b>	<b>188,842</b>	<b>188,842</b>	<b>150,761</b>
Other expenditure			
	10,405	10,405	3,562
Bank loan and overdraft interest payable	781	781	-
Other interest payable	-	-	1,031
	<u>11,186</u>	<u>11,186</u>	<u>4,593</u>
Motor and travel costs			
Vehicles - General costs	30,327	30,327	31,138
Travel and subsistence	91,150	91,150	48,615
	<u>121,477</u>	<u>121,477</u>	<u>79,753</u>
Premises costs			
Rent	477,206	477,206	79,726
Rates	411	411	1,643
Light, heat and power	3,703	3,703	2,400
	<u>481,320</u>	<u>481,320</u>	<u>83,769</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	17,927	17,927	13,302
Depreciation of Motor vehicles	8,236	8,236	8,865
Equipment leasing and hire charges	7,869	7,869	-
Equipment repairs and maintenance	4,714	4,714	18,667
General insurances	12,070	12,070	2,258
Information and publications	7,891	7,891	6,587

**THE REDEEMED PILLAR OF FIRE AND PRAYING MISSION WORLDWIDE CHURCH**

**Detailed Statement of Financial Activities**

Software, IT support and related costs	-	-	1,350
Stationery and printing	1,663	1,663	3,063
Sundry expenses	45,526	45,526	18,021
Telephone, fax and broadband	665	665	240
	<u>106,561</u>	<u>106,561</u>	<u>72,353</u>
Legal and professional costs			
Accountancy and bookkeeping	5,000	5,000	2,000
Other legal and professional costs	21,769	21,769	5,000
	<u>26,769</u>	<u>26,769</u>	<u>7,000</u>
<b>Total of expenditure of other costs</b>	<u>747,313</u>	<u>747,313</u>	<u>247,468</u>
<b>Total expenditure</b>	<u>936,155</u>	<u>936,155</u>	<u>398,229</u>
Net gains on investments	-	-	-
	<u>39,933</u>	<u>39,933</u>	<u>100,385</u>
<b>Net income</b>			
<b>Net income before other gains/(losses)</b>	<u>39,933</u>	<u>39,933</u>	<u>100,385</u>
Other Gains	-	-	-
	<u>39,933</u>	<u>39,933</u>	<u>100,385</u>
<b>Net movement in funds</b>			
<b>Reconciliation of funds:</b>			
Total funds brought forward	119,159	119,159	18,774
<b>Total funds carried forward</b>	<u>159,092</u>	<u>159,092</u>	<u>119,159</u>