

**Charity Number: 1175794**

**THE REDEEMED PILLAR OF FIRE AND PRAYING MISSION WORLDWIDE  
CHURCH**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

***SPEARMANS***  
333 EDGWARE ROAD  
LONDON  
NW9 6TD

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## Legal and administrative information

<b>Directors</b>	Mr Kelvin Michael Pst Austin Ebhohimhen-Ben Ms Shade Olaloko
<b>Charity offices</b>	57 Kangley Bridge Road Lower Sydenham SE26 5BA
<b>Independent Examiner</b>	Lance Kadiri 333 Edgware road London NW9 6TD
<b>Bankers</b>	Barclays Bank 1 Churchill Place London E14 5HP

## **Report of the Trustees for the year ended 31 December 2020**

The trustees present their report along with the financial statements of the company for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the company's memorandum and articles of association.

### **Trustees**

The following were the directors for the period under consideration.

Name	Appointed
Mr Kelvin Michael	2018
Pst Austin Ebhohimhen-Ben	2018
Ms Shade Olaloko	2018

The principal custodian of the charity is the Board of Trustees.

Appointment of trustees is governed by The Memorandum and Articles of Association. The Board of Trustees is authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

### **Investment Powers**

The Memorandum and Articles of Association authorizes the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

### **Constitution, objects and policies**

To advance the Christian faith, for the benefit of the public in accordance with the statements of the bible which tells us to go and make disciples to every nation. We endeavour to do so by: the provision of a church and worship services; advancing the Christian faith in South East London, and neighboring areas, solely for the benefit of the public, through the holding of prayer meetings, bible study, producing and distributing flyers on the Christian faith to enlighten others about the faith and how to become a part of the Christian community.

Contributing to the spiritual and moral education of children, young people and adults; contributing towards a better society for example by promoting social cohesion and sharing love in its truest form; carrying out, as a practical expression of religious beliefs, other activities such as financially providing for others who are not able to fend for themselves or need transport fares to get to worship services

### **Development, activities and achievements**

The trustees consider that the performance of the charity this year has been satisfactory. During the year the charity gained some new beneficiaries and it is expected that the charity's impact will continue to grow in the future.

The charity would not be able to operate without the continued support of a large number of willing support staff who give their services voluntarily and assist on a freelance basis.

### **Financial review**

The charity's fundraising activities continue to be successful, thanks mainly to the kind donations of concerned individuals. Office overheads were generally unchanged this year. Funds available are sufficient to permit the charity to continue in operation in the medium term.

### **Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

### **Future Developments**

The trustees are confident that the charity will continue to grow in strength in the foreseeable future.

## **Report of the trustees for the year ended 31 December 2020 (cont'd)**

### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least this level throughout the year.

### **Statement of trustees' responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Approval**

This report was approved by the trustees in November 2021 and signed on their behalf.

A Ebhohimhen-Ben  
**Trustee**

**Report of the Independent Examiner to the Trustees  
On accounts for the year ended 31 December 2020**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- (i) Examine the accounts under section 145 of the Charities Act;
- (ii) To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act; and
- (iii) To state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention that:

- (i) which gives me reasonable cause to believe that in my material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act and
  - to prepare accounts which accord with the accounting records and company with the accounting requirements of the Charities Acthave not been met; or
- (ii) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LANCE KADIRI  
333 Edgware road  
London  
NW9 6TD

November 2021

**Statements of Financial Activities  
For the year ended 31 December 2020**

	Unrestricted Fund 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b><u>Incoming Resources</u></b>			
Donations	206,230	206,230	66,846
Other Income	2,892	2,892	32,100
<b>Total Incoming resources</b>	209,122	209,122	98,946
<b><u>Resources Expanded</u></b>			
Rent and service charges	77,686	77,686	66,922
Missions & Ministries Giving	7,301	7,301	1,500
Honourarium	960	960	2,500
Events Costs	4,825	4,825	1,520
Wages and salaries	27,311	27,311	-
Employer's NI	2,442	2,442	-
Minister's allowance	-	-	12,000
Telephone and fax	127	127	624
Stationery and printing	976	976	359
Light and heat	2,000	2,000	1,386
Independent Examiner's Fees	1,500	1,500	1,000
Other legal and professional	13,208	13,208	-
Instrumentalists	1,620	1,620	710
Travel expenses and subsistence	41,429	41,429	1,311
Media	3,302	3,302	1,510
Repairs and maintenance	12,622	12,622	937
Information and publication	2,565	2,565	-
Sundry expenses	9,350	9,350	1,438
Depreciation	12,485	12,485	720
<b>Total resources expended</b>	221,709	221,709	94,620
<b>(Deficit)/Surplus for the year</b>	(12,587)	(12,587)	4,326

There were no recognized gains or losses for 2020 other than those included in the Statements of Financial Activities.

**Balance Sheet  
As at 31 December 2020**

	Note	2020	2019
		£	£
<b>Fixed Assets</b>			
Tangible Assets	2	48,723	2,880
<b>Current assets</b>			
Debtors	3	15,348	5,000
Cash at bank and in hand		3,620	6,603
		<u>18,968</u>	<u>11,603</u>
<b>Creditors: amounts falling due within one year</b>	4	<u>(16,384)</u>	<u>(589)</u>
<b>Net current assets</b>		2,584	11,014
<b>Creditors: amounts falling due after more than one year</b>		(50,000)	-
<b>Total assets less current liabilities</b>		<u>1,307</u>	<u>13,894</u>
<b>Creditors: amounts falling due after more than one year</b>		(50,000)	-
<b>Funds</b>			
Unrestricted funds	5	1,307	13,894
<b>Accumulated unrestricted funds</b>		<u>1,307</u>	<u>13,894</u>

Approved by the trustees in November 2021 and signed on their behalf.

A Ebhohimhen-Ben  
Trustee



**Notes to the accounts  
for the year ended 31 December 2020**

**1. Accounting policies**

**1.1 Basis of preparation of accounts**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The particular accounting policies adopted are set out below.

**1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, capital gains and losses are allocated to the appropriate fund.

**1.3 Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1.4 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

**1.5 Tangible fixed assets for use by the charity and depreciation.**

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment and furniture	20% reducing balance method
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Notes to the accounts  
for the year ended 31 December 2020

2.	Tangible fixed assets for use by the Charity	Furniture & Equipment £			
	Cost				
	At 1 January 2020		5,625		
	Additions		58,328		
	At 31 December 2020		<u>63,953</u>		
	Depreciation				
	At 1 January 2020		2,745		
	Charge for year		12,485		
	At 31 December 2020		<u>15,230</u>		
	Net book value				
	At 31 December 2020		<u>48,723</u>		
	At 31 December 2019		<u>2,880</u>		
3.	Debtors and prepayments	2020 £	2019 £		
	Other debtors	15,348	5,000		
		<u>15,348</u>	<u>5,000</u>		
4.	Creditors and accruals	2020 £	2019 £		
	Other creditors	8,089	589		
	Other taxes and social security costs	8,295			
		<u>16,384</u>	<u>589</u>		
5	Statement of funds	Opening Balance £	Incoming resources £	Resources Expended £	Closing Balance £
.	Unrestricted funds	13,894	209,122	(221,709)	1,307