

**The Trustees hereby present the annual report and financial statements for
Faith Aglow Ministries for the year ended 31 December 2023.**

The following report and financial statement is hereby being forwarded and submitted by the trustees of Faith Aglow Ministries, otherwise known as Faith Aglow for the year ended 31st December 2023.

There has been no change to the trustee membership or its structure and the following **trustees continue to oversee the charity.**

Babafemi Adeosun (Chair)

Faith Okhuoya

Charity Mba

Tomiwa Olasimbo

Gabriel Mba

Organisational Structure and Decision Making: During the course of the year, the charity remained organised in such a manner that permitted the trustees to meet and manage its affairs effectively online.

As approved by the board, the day-to-day running of the charity has continued to be led by the Pastor (Gabriel Mba). Gabriel presents his advice as proposals to the Board of Trustees for consideration and approval.

This year, Faith Aglow marked its 7th anniversary. More programs and church events were held this year. These events were all successful and will subsequently form the main annual events organised by the church.

Charitable purpose: The charitable purpose of the charity has remained unchanged and is for the advancement of the Christian faith in employing diverse ways of teaching and educating members on the knowledge of God.

Vision:

- To share The Word of God with power and the anointing of the Holy Spirit, restoring beauty to the community and the nations through the teaching and the preaching of the Word of Faith.
- To provide an atmosphere of worship where everyone can experience the presence of God and hear His Word thereby increasing in Faith and walking in divine healing.

Charitable activities during the year that achieved the above:

- The church continued to hold weekly services and worship all year round. These are separate from the special events held in the course of the year.

- The church has continued in its financial support and sponsorship of 2 children via the compassion UK project.
- The church started weekly coffee mornings in Feb 2023, working with the local authority to provide a warm space, a friendly environment and a place to chat. This is on-going and continues to be successful. It is fully sponsored by the church.
- The church also now runs a weekly art class which provides a creative space for local artists to meet up and create art. Weekly contributions are made by the artists.
- All donations to the church continue to be free will offerings, one off donations and tithes.
- The church was also registered for gift aid-purposes and was able to claim gift aid on consented giving's over the last four years (2019-2022). This is reflected in the financial accounts.

Church Principal address

John Knowles Memorial Building

High Street

Hoyland

Barnsley

S74 9AB

Church principal operating and correspondence address

33 Locksley Gardens

Birdwell

Barnsley

S70 5SU

Statement of Financial Activities For the year ended 31st December 2023

1. The trustees have opted to use the receipt and payment pro forma (CC16a) as presented by the charity commission in the presentation of the charity's financial activities.
2. The other income consists of gift aid and creative space weekly collections.

Gift Aid Claim (2019- 2022) £20,109

Creative Space income £315

Total £20,424

3. Restricted Funds: Faith Aglow has £200 in its restricted funds account which was given as a freewill donation towards Faith Aglow Church Building.



Receipts and payments accounts

CC16a

For the period
from

01/01/2023

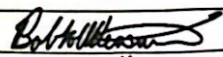
To

31/12/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Free will offerings and donations	39,352	-	-	39,352	43,921
Other income (see note 2)	20,424	-	-	20,424	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	59,776	-	-	59,776	43,921
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	59,776	-	-	59,776	43,921
A3 Payments					
Utilities	2,324	-	-	2,324	977
Repairs	972	-	-	972	5,292
Charitable Donations/Activities	1,704	-	-	1,704	1,572
Licenses, Subscriptions and Insurance	1,580	-	-	1,580	1,008
Publicity	2,139	-	-	2,139	3,946
Other expenditure	1,138	-	-	1,138	542
Church event	5,465	-	-	5,465	-
	-	-	-	-	-
Sub total	15,322	-	-	15,322	13,337
A4 Asset and investment purchases, (see table)					
New assets purchased	4,408	-	-	4,408	3,685
	-	-	-	-	-
Sub total	4,408	-	-	4,408	3,685
Total payments	19,730	-	-	19,730	17,022
Net of receipts/(payments)	40,046	-	-	40,046	26,899
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	122,664	-	-	122,664	95,765
Cash funds this year end	162,710	-	-	162,710	122,664

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	cash at bank	162,710	-	-
		-	-	-
		-	-	-
	Total cash funds	162,710	-	-
(agree balances with receipts and payments account(s))		OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details None	-	200	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Details None		-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Childrens Church furniture	unrestricted	-	-
	IT equipment	unrestricted		
	Musical and media equipment	unrestricted		
			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Details None		-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		BABAFEMI ADEKUNLE	20/06/2024	



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
FAITH AGLOW MINISTRIES

On accounts for the year
ended

31/12/2023

Charity no
(if any)

1175792

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

E F Obaro

Date: 14 AUGUST 2024

Name:

EFEJONA FRANCIS OBARO

Relevant professional
qualification(s) or body
(if any):

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

Address:

12 LOCHSIDE CRESCENT

BANCHORY, AB31 5BU

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.