



(CIO Registration: 1175783)

**Trustees Report and Financial  
Statements for the  
year ended 31st December 2021**

## Newport Pagnell Baptist Church

### Trustees Report for the year ended 31 December 2021

The trustees present their report along with the financial statements for the year ended 31 December 2021. This report and the financial statements comply with the Church's governing document, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

### Constitution and Objects

Newport Pagnell Baptist Church ("the Church") has operated under a constitution dated 18<sup>th</sup> July 2017, amended 8<sup>th</sup> February 2021, and is registered with the Charities Commission as a Charitable Incorporated Organisation ("CIO") (registration number 1175783) operating as a place of worship. The assets and liabilities of the original charity under which the Church operated (registration number 1127416) were transferred to the CIO with effect 1<sup>st</sup> January 2019.

The primary function of our church is to follow Christ's example of serving our community, presenting people with the Christian gospel and enable them to live out their faith as part of our Church and in their everyday living. We believe in the one true God who lives eternally in 3 persons – Father, Son, and Holy Spirit.

Aligned to this is our church vision statement:

*To live out God's love as we grow together as a family of disciple makers*

And our church values:

- *We are family*
- *We are Bible-centred*
- *We are Spirit-led*
- *We are courageous in mission*
- *We are generous*
- *We are for everyone*

As God's people, seeking to do life and faith together, our greatest challenge and opportunity is to find the appropriate balance between being an organisation that exists primarily for its members, and one that exists primarily for those who are not its members.

The address of the Church, where the trustees may be contacted, is Lovat Hall, Silver Street, Newport Pagnell, Buckinghamshire MK16 0EJ.

### Organisation

Although a member of the Baptist Union of Great Britain, Newport Pagnell Baptist Church is (like most British Baptist churches) an independent charity. The ultimate control of the Church is vested in the Church members. At the end of 2021, the Church had 172 (2020 – 168) members. The members meet at least five times a year to discharge their business responsibilities.

Day to day management of the Church's affairs is performed by the Minister and Elders. The church ceased to operate a diaconate from 19<sup>th</sup> April 2021 as approved by a Special Church Members Meeting. The number of Elders is determined by the Church Members' Meeting from time to time.

The Ministers are employees of the Church, having been appointed by a Special Church Members' Meeting. The appointment is open-ended, but terminable by notice on either side.

The following continued to serve as Trustees during 2021 continuing their period of office:

Steve Wood	Senior Minister
Peter Young	Associate Minister (appointed 15 <sup>th</sup> June 2021)
Emma Beaney	Elder (appointed 19 <sup>th</sup> April 2021)

Keith Bedford	Elder
Jonathan Longhurst	Elder
Margaret Mulwa	Elder (appointed 19 <sup>th</sup> April 2021)
Dick Parris	Elder (term expired 19 <sup>th</sup> April 2021)
Andrew Brown	Deacon - appointed an Elder on 19 <sup>th</sup> April 2021
Des Henderson	Deacon (term expired 19 <sup>th</sup> April 2021)
Sarah Hutton	Deacon (term expired 19 <sup>th</sup> April 2021)
Grace Inwood	Deacon (term expired 19 <sup>th</sup> April 2021)
Matthew Main	Deacon (term expired 19 <sup>th</sup> April 2021)
Mandy Pateman	Deacon (term expired 19 <sup>th</sup> April 2021)
Sue Richards	Deacon (term expired 19 <sup>th</sup> April 2021)
Sue Winship	Deacon - appointed an Elder on 19 <sup>th</sup> April 2021

## **Public benefit policy**

In planning and managing activities for the year the trustees pay due notice to the Charity Commission's guidance on public benefit. The church's activities are offered to those interested and in need and are not restricted by ethnicity, gender, sexual orientation or religious belief. The trustees attempt to make sure that its building and activities are as accessible as possible. It is part of the church's objectives to provide services open for all people in the community. In this way the church provides benefit to its own members, but also to the wider community we serve. This policy has been evident in practice in the last year as the church has played an active part in the Newport Pagnell COVID-19 Response Group and playing a leading part in WelcomeMK.

## **Activities**

### ***Context: a year of perseverance***

2021 was a year of continued challenge and change, requiring levels of perseverance we might never have previously thought possible.

As the year began, we were hoping and praying that COVID-19 would soon become little more than a memory. We couldn't possibly have expected the year to end with services being postponed or adapted as a new strain of the virus took hold. In the midst of such challenge, the resilience of those across the church family shone through, albeit the levels of energy and effort required have clearly taken their toll.

In January, the church was excited to call Peter Young to join as Associate Minister. Having first met with Peter, and his family having 'visited' the church for an online service in late 2020, he returned to preach 'with a view' in the first two weeks of the year. The church's decision to call him took place at a Special Church Members' meeting in late January and there was overwhelming support for his appointment. Peter and his family moved from Norwich to Newport Pagnell in June and have already begun to establish themselves as a valued part of the church leadership and wider family.

Outside of this, the year was dominated by three very distinct factors.

Firstly, what we might loosely call 'the return from COVID'. Our hope at the beginning of the year was that 'normality' would return as the effects of the pandemic reduced. The reality was very different, with a number of 'false dawns', and the impact of the virus on people's desire / willingness to return being felt at Sunday services and the church's wider activities. Whilst numbers increased as the year went on, including the arrival of significant numbers of 'new' people, there is little doubt that the ramifications of a difficult two years will be felt for some time to come.

Secondly, in August, the removal of Western forces from Afghanistan, and the evacuation of 20,000 Afghan nationals resulted in the arrival of 175 Afghan men, women, and children into a hotel in the town, followed by a further 100 people at another hotel in Milton Keynes. We found ourselves at the heart of the response, which you can read more about below. It was (and remains) an incredible effort but the impact on the two pastors, as well as key members of the staff team, should not be underestimated.

## **Newport Pagnell Baptist Church**

### **Trustees Report for the year ended 31 December 2021**

Third and finally, we took an opportunity to relaunch the church's building redevelopment project in September. Despite the project being delayed by a year due to the impact of COVID, and costs increasing due to this and other factors, we remain on track to begin building in Spring 2024.

As we look ahead to 2022, we are optimistic. We have a new leadership team in place; we continue to grow numerically across almost all areas of church life; we continue to grow our connections with and impact in the community; we have a solid and improving financial situation; and the building development project is on track. The key risk we must mitigate is to safeguard the time, focus and energy of the staff team and core volunteers, as we simultaneously seek to rebuild levels of engagement and serving across the church family.

#### ***Living out God's love***

As lockdown continued, the church continued in its support of the Newport Pagnell COVID-19 Response group, albeit the success of the group and its volunteer team from across the community enabled us to step back from the frontline and increase focus on our extended church family. In October, we were privileged to be asked to hold a memorial service for the community in conjunction with the town council and involving a significant number of people from across the town.

The greatest opportunity for us to share God's love with the community came in the form of the evacuees from Afghanistan. As they arrived at the start of August, the response from the community was overwhelming, initially through the donation of second-hand clothes, shoes, and toys and then subsequently in offering their time to support their integration. NPBC was at the heart of this response, acting as the core collection point, co-ordinating the sorting and distribution of items for the families, arranging social activities – including a high-profile cricket match – and providing pastoral care. We also managed a significant level of national and local media attention. Within 4 weeks, the response was formalised and a voluntary umbrella organisation – WelcomeMK – was established by the church, working with other agencies, churches and charities to co-ordinate the response.

As we look ahead to 2022, we anticipate that WelcomeMK will continue to support several hundred Afghan people as they remain in hotel accommodation throughout the year.

Our work for the Winter Night Shelter Milton Keynes was suspended due to COVID but we remain committed to the support of people who would otherwise be sleeping rough during the winter months. A tangible example of this has been the ongoing preparation of food each week by volunteers working in the church's kitchen.

As a church family, we have worked hard to continue our care and support for one another through our network of Life groups. During COVID, these groups were extended to include anyone with contact to the church family, and groups given the role of caring for, and in keeping in touch with both their core and extended membership. Where required, additional support is provided by a central pastoral care team – a small group made up of some very loving and generous people. In the main, this has worked well and, in some cases even resulted in those on the fringes re-establishing their links with the church.

As part of this, there has been significant support for our older generations, many of whom have been isolated throughout the pandemic. A weekly newsletter continued in the early part of the year, keeping these groups in touch with church life. As the year went on, a dedicated Sunday Service for older generations – Food4Thought – returned, and a new group called Wisdom House was established using the town's purpose-built Brooklands Centre as a venue.

Finally, recognising our continued role as both church and a community facility, throughout the various stages of lockdown we ensured its continued availability for the regular Pre-school, NHS Blood Donor and NHS Baby Clinic sessions.

#### ***Grow together as a family of disciple-makers***

Our year began with a continuation of our Sunday online offering for both adults and children. These were, in the main, pre-recorded and then streamed on a Sunday morning for the different groups. As the year progressed, and services in person returned, we took the decision to continue with our online services. This has enabled those more cautious about

returning to maintain their connection with God and the church family, as well as recognising that there are some who watch regularly who have either moved away or are unable to return in person. It also provides those considering NPBC as a church, a 'taster' of who we are, albeit the work required for both pastors is significant.

Our 30-minute weekly, magazine style offering of 'Kids Online' for children ran through to July when it was paused ahead of a return in person. This included both an Easter and Christmas 'special' which was shared with and watched by the four primary schools in the area.

Our Life groups have continued to meet throughout via Zoom, with some remaining online only, or adopting a hybrid approach now that we are able to meet in person.

As we have returned, we feel blessed by the role online has played in helping us maintain our faith and community over a very difficult period. Whilst we are conscious that it has impacted behaviour – for some, it's far easier to 'do' church when you can watch it at your own convenience – its positive impact outweighs anything more negative.

The return to church in person has certainly not been straightforward. We have had to navigate a series of changing guidelines to ensure people remained safe; discern the right time to reintroduce singing (a core element of our worship) and then had to manage a new strain of the virus towards the end of the year. However, the attention to detail and sensitivity towards how people might be feeling has been fully worth it, exemplified in the numbers that have returned and continue to return.

As the year drew to a close, our children's and youth activities have begun to develop a new lease of life. Related to this, our intentional openness towards family life and the integration of children into our Sunday morning worship has contributed to significant numbers of new people attending the church in the last quarter of the year. This has served as a real encouragement and, as we look ahead, to 2022, we recognise the need to focus on integrating the old and the new.

## **Summary**

It has been another challenging year and, although there is a sense of a genuine return, the implications of the pandemic will be felt for some time to come.

- We have worked hard to maintain a sense of shared faith and community, but the work required to do this has fallen on a small number of people. We will need to encourage and release more people to serve in 2022.
- We have continued to adapt and learn new ways of connecting and sharing the Good News of Jesus. As we consolidate a return in 2022, we will need to hold onto the desire to do more of this across our community.
- We have launched a restructured leadership team. We will need to ensure it is fully resourced, equipped and empowered in 2022.
- We have responded to the most unexpected of needs in our own community with the arrival of the Afghan evacuees. We will need to ensure that our ongoing response is sustainable in 2022.

We thank God for the love and grace He has shown us over these 12 months. As we look ahead to 2022, we pray that we might emerge from the pandemic with a hunger to grow as followers of Jesus, and with a renewed desire to serve one another and the wider community.

## **Financial Policies and Responsibilities**

### ***Risk Management***

In accordance with the principles outlined in the document produced by the Charity Commission – Charities and Risk – the Church maintains a Risk Register that is reviewed by the Trustees at least annually. It identifies threats to the church on reputational and financial bases. Each threat is quantified in terms of the probability of the threat becoming an issue (actually occurring) and the severity of the effect of the issue. Both probability and severity are assessed as High, Medium, Low, Very Low. Should either probability or severity be rated as High, then mitigating or threat reduction

processes are put into effect to lower the overall threat level. A monetary sum is held in reserve to offset costs associated with risk threats becoming issues. (See Reserves Policy)

### ***Policy on grants and donations by the church***

The Church adopted its current policy on grants and donations in 2004. In summary:

The Church should maintain its level of giving to the Baptist Union of Great Britain Home Mission appeal (channelled through the Central Baptist Association) and the BMS World Mission general appeal at the levels recommended by those charities. As their names imply the former concentrates its activities in this country whereas the latter is focussed on work outside the United Kingdom.

1. The Church should donate the equivalent of two week's income from members of the congregation to charities nominated *and* agreed by the church meeting.
2. Income or profits from specific events may be donated to charities whose objectives are closely aligned to those of the Church.
3. A sum not exceeding 2% of income from members of the congregation should be set aside for charities whose objectives are closely aligned to those of the Church; currently
4. The Fellowship Fund continues to be open to receive funds for the benefit of members of the Church family in financial need.

The Church made donations during 2021 of £40,524 (2020: £26,618)). Both figures include the Fellowship Fund.

Also included in these figures are donations made under the '2 weeks' rule.

In 2020 two weeks of offering total was £4,832 and the donated figure was £6,480 (including the Ghana Charity).

In 2021 two weeks of offering total was £5,256 and the donated figure was £3,000.

### ***Investment Policy***

The Church holds funds available for investment in liquid assets, primarily cash at bank, to ensure that these are available for use in the Church's charitable activities. These funds are held in interest bearing deposit accounts with instant access at reputable UK-regulated banking institutions which reflect the Church's values and ethos and do not run counter to its aims.

### ***Reserves Policy***

The funds held in reserve by the Church are based upon the following criteria considered by the Trustees, and with the current sums re-allocated to each area for the 2022 financial year:

1. Maintenance of services for beneficiaries – Commitments to individuals or organisations - £7,000
2. Maintenance of services for beneficiaries – Employer obligations - £20,000
3. Funding or loan covenants – None - £0
4. Defined Benefit Pension Scheme – Employer debt obligation - £0
5. Various unmitigated risks identified in Risk Register - £36,000
6. Opportunities to be determined by the Church Membership for further development of the charity objectives - £86,000

The Reserves Policy is reviewed annually by the Trustees as part of the budget process.

### ***Financial Review***

The Charity has had another difficult year because of COVID-19 restrictions. Despite this income has increased to £300,856 (2020: £247,588) and expenditure on achieving its charitable aims £349,367 (2020: £235,889). We are grateful to all our supporters and volunteers without whom this would not have been possible, and to God for His blessings and provision.



Income during 2021 began to recover in terms of lettings and the continued transfer of weekly donors to regular standing orders and additional donors joining the Church Family. We again took advantage of the Government's Furlough Scheme.

2021 expenditure includes the costs (ongoing and resettlement) of an Associate Minister who came into post in June. It also reflects the costs of Architects fees as they prepare plans etc.

Despite the consequences of COVID-19, the Charity ends the year with satisfactory levels of funds. The Building Fund stands at £209,410 (2020: £232,317) which sets the Charity up well at this stage of its building development plans. General reserves are at an acceptable level of £126,962 (2020: £149,745) which is following the Charity's reserves policy and provides financial strength to weather any financial shocks in the coming year, as well as affording the ability to take advantage of opportunities should they arise.

### ***Trustees' responsibilities in relation to the financial statements***

The Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Applicable law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature: *Steve Wood*

Full Name: Stephen Paul Wood

Position: Chair

Date: 25th April 2022

**TO THE TRUSTEES OF  
NEWPORT PAGNELL BAPTIST CHURCH  
('the CIO')  
CIO Registration: 1175783**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st December 2021 which are set out on the following pages.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 12 May 2022

  
Darren Warren (May 12, 2022 09:52 GMT+1)

Paxton Independent Examiners  
61a High Street South  
Rushden  
Northants  
NN10 0RA



# NEWPORT PAGNELL BAPTIST CHURCH CIO

## Balance Sheet as at 31st December 2021

		Unrestricted Funds	Restricted Income Funds	2021		Unrestricted Funds	Restricted Income Funds	2020
		£	£	£		£	£	£
<b>Fixed assets</b>								
Tangible assets	4	110,269	0	110,269		113,834	0	113,834
Investments		0	100	100		0	100	100
<b>Total fixed assets</b>		<b>110,269</b>	<b>100</b>	<b>110,369</b>		<b>113,834</b>	<b>100</b>	<b>113,934</b>
<b>Current assets</b>								
Debtors		7,421	8,453	15,873		16,060	5,812	21,872
Cash at bank and in hand		134,991	209,168	344,159		152,688	232,564	385,252
<b>Total current assets</b>		<b>142,412</b>	<b>217,620</b>	<b>360,032</b>		<b>168,748</b>	<b>238,376</b>	<b>407,124</b>
<b>Liabilities</b>								
Creditors: amounts falling due within one year		-9,536	-234	-9,770		-10,373	-1,543	-11,916
Defined Benefit pension scheme liability		-31,800	0	-31,800		-47,400	0	-47,400
<b>Net current assets/liabilities</b>		<b>101,076</b>	<b>217,386</b>	<b>318,462</b>		<b>110,975</b>	<b>236,833</b>	<b>347,808</b>
<b>Net Assets/liabilities</b>		<b>211,345</b>	<b>217,486</b>	<b>428,831</b>		<b>224,809</b>	<b>236,933</b>	<b>461,742</b>
<b>Total Net Assets</b>		<b>211,345</b>	<b>217,486</b>	<b>428,831</b>		<b>224,809</b>	<b>236,933</b>	<b>461,742</b>
<b>The funds of the charity:</b>								
Restricted Income Funds			217,486	217,486		0	236,933	236,933
General Fund		126,962		126,962		149,745	0	149,745
Designated Funds		116,183		116,183		122,464	0	122,464
Pension Reserve		-31,800		-31,800		-47,400	0	-47,400
<b>Total charity funds</b>		<b>211,345</b>	<b>217,486</b>	<b>428,831</b>		<b>224,809</b>	<b>236,933</b>	<b>461,743</b>

Signed on behalf of all of the Trustees

Print Name

Date of Approval

<i>Steve Wood</i>	Stephen Paul Wood	25th April 2022
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# NEWPORT PAGNELL BAPTIST CHURCH CIO

## Statement of Financial Activities as at 31st December 2021 (including income and expenditure account)

		Unrestricted Funds	Restricted Income Funds	2021	Unrestricted Funds	Restricted Income Funds	2020
		£	£	£	£	£	£
<b>Income and endowments from:</b>							
Donations and legacies	2	174,409	99,638	274,047	162,161	62,566	224,727
Charitable Activities	2	3,589	0	3,589	6,024	242	6,266
Other trading activities	2	22,943	238	23,182	15,470	746	16,216
Investments	2	21	17	38	203	176	379
<b>Total</b>		<b>200,962</b>	<b>99,894</b>	<b>300,856</b>	<b>183,858</b>	<b>63,730</b>	<b>247,588</b>
<b>Expenditure on:</b>							
Raising funds	3	1,147	2	1,149	338	54	392
Charitable activities	3	223,254	104,902	328,156	195,947	21,991	217,938
Other	3	20,061	0	20,061	17,559	0	17,559
<b>Total</b>		<b>244,463</b>	<b>104,904</b>	<b>349,367</b>	<b>213,844</b>	<b>22,045</b>	<b>235,889</b>
<b>Net income/expenditure +/-</b>		<b>-43,501</b>	<b>-5,010</b>	<b>-48,510</b>	<b>-29,986</b>	<b>41,685</b>	<b>11,699</b>
Net gains/losses on investments		0	0	0	0	0	0
<b>Net income/expenditure</b>		<b>-43,501</b>	<b>-5,010</b>	<b>-48,510</b>	<b>-29,986</b>	<b>41,685</b>	<b>11,699</b>
<b>Extraordinary Items</b>		<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>
<b>Transfers between funds</b>		<b>14,437</b>	<b>-14,437</b>	<b>0</b>	<b>42,503</b>	<b>-42,503</b>	<b>0</b>
<b>Other recognised gains/losses</b>							
Other gains/losses		15,600	0	15,600	500	0	500
<b>Net Movement in Funds</b>		<b>-13,464</b>	<b>-19,447</b>	<b>-32,910</b>	<b>13,017</b>	<b>-818</b>	<b>12,199</b>
<b>Reconciliation of Funds</b>							
Total funds brought forward		224,809	236,933	461,742	211,792	237,751	449,543
<b>Total funds carried forward</b>		<b>211,345</b>	<b>217,486</b>	<b>428,831</b>	<b>224,809</b>	<b>236,933</b>	<b>461,742</b>

All activities of the charity are considered to be ongoing.

The accompanying accounting policies and notes form an integral part of these financial statements.

## Notes forming part of the financial statements.

### Note 1 Accounting policies

(a) **Basis of accounting** The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)) and the Charities Act 2011.

(b) **Basis of consolidation** The group financial statements consolidate those of the Charity and its subsidiary undertaking (see note 7) drawn up to 31 December 2021. The results of the Charity's non-charitable trading subsidiary have been incorporated on a line-by-line basis. Surpluses or deficits on intra-group transactions have been eliminated in full.

(c) **Going concern** These financial statements have been prepared on a going concern basis.

(d) **Incoming resources** All monetary donations and gifts are included in full in the statements of financial activities when receivable. The value of services provided by volunteers has not been included. Donations under Gift Aid, together with the associated income tax recoveries, are credited as income when donations are receivable. Investment income is recognised when receivable.

(e) **Resources expended** Resources expended are charged in the Statement of Financial Activities on an accrual's basis, inclusive of VAT which cannot be recovered.

(f) **Tangible fixed assets** Tangible fixed assets are capitalised at cost and depreciated on a straight-line basis over the following estimated useful lives:

Freehold building (Lovat Hall)	25 years
Fixtures, fittings, and equipment	5-10 years
Plant and machinery	5-10 years

No value has been attributed to the freehold land on which Lovat Hall stands in view of the restrictions placed upon its alternative use by planning consents, its location and condition.

Assets (or groups of assets) costing less than £500 are not capitalised.

(g) **Debtors** Short term debtors are measured at transaction price, less any impairment.

(h) **Cash** Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 30 days.

(i) **Creditors** Short term creditors are measured at transaction price.

(j) **Pension costs** The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Minister(s) are eligible to join the Scheme, which is not contracted out of the State Second Pension.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service was a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £300 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million. As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed to increase the standard rate of deficiency contributions from churches and other employers involved in the DB Plan from 11% of Pensionable Income / Minimum Pensionable Income to be based on a 12% rate from 1 January 2016. The contributions are based on each church or other employer's position as at March 2015. Some churches and other employers that were only involved in the DB Plan for a short period now pay less than 12%. The Recovery Plan envisages deficiency contributions continuing until 30 June 2026.

During 2005 the trustees decided that all remaining posts should be pensionable from 1 January 2006. All four non-ministerial employees have opted into this scheme and are enrolled in a Group Stakeholder Pension Scheme with ReAssure. The contributions charged in the year are shown in Note 3.

**(k) Fund accounting** Charity law requires the net assets of the Church to be accounted for within a number of funds.

**Unrestricted funds** These are funds that can be used in accordance with the Church's charitable objectives at the discretion of the trustees.

- i. *The General Fund* – this is the fund through which the general activities of the Church are recognised.
- ii. *Designated Funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects. The Church operates the following designated funds.
  - The fixed assets fund represents the net book value of tangible fixed assets. Each year an amount representing the movement in the net book value of such assets is transferred to or from the fund.
  - Boys' Brigade, and Girls' Brigade (youth organisations)
  - Parent & Toddler Group
  - Bethany Centre (lunch club for the elderly)
  - Food4Thought (monthly afternoon service and tea for the elderly)
  - MOPS (Mothers of pre-school age children)
  - The Development Fund (to finance the future development of the Church's principal purpose)
  - NP COVID-19 Response (administered on behalf of the community)

**Restricted funds** These are funds that can only be used for particular restricted purposes within the Church's objects. Restrictions arise when specified by the donor or when funds are raised for particular purposes. The Church operates the following restricted funds.

- i. *Income Funds* – These are expendable funds of which the Church has the following. The income and expenditure of these funds is shown in the restricted fund column of the notes
  - The Charity Appeals Fund is used to administer donations payable to institutions and projects other than those amounts paid from the general fund.
  - The Fellowship Fund exists to provide help to members of the church family in financial need.
  - The Buildings Fund exists to administer income and expenditure related to the Buildings Development Project.
- ii. *Endowment (capital) Funds* – These are permanent funds. The Church has no funds in this category.

# NEWPORT PAGNELL BAPTIST CHURCH CIO - Year Ending 31st December 2021

## Note 2 - Analysis of Income

	Unrestricted Funds £	Restricted Income Funds £	2021 £	Unrestricted Funds £	Restricted Income Funds £	2020 £
<b>Donations and legacies</b>						
Donations and gifts	174,409	99,638	274,047	162,161	62,566	224,727
Charitable activities	3,589	0	3,589	6,024	242	6,266
Other		238	238		746	746
	<b>177,998</b>	<b>99,877</b>	<b>277,875</b>	<b>168,185</b>	<b>63,554</b>	<b>231,739</b>
<b>Other trading activities</b>						
Letting of premises	22,943	0	22,943	14,375	0	14,375
Other	0		0	1,095		1,095
	<b>22,943</b>	<b>0</b>	<b>22,943</b>	<b>15,470</b>	<b>0</b>	<b>15,470</b>
<b>Investments</b>						
Bank interest	21	17	38	203	176	379
	<b>21</b>	<b>17</b>	<b>38</b>	<b>203</b>	<b>176</b>	<b>379</b>
<b>Total income</b>	<b>200,962</b>	<b>99,894</b>	<b>300,856</b>	<b>183,858</b>	<b>63,730</b>	<b>247,588</b>

### Note 3 - Analysis of Expenditure

	Unrestricted Funds	Restricted Income Funds	2021	Unrestricted Funds	Restricted Income Funds	2020
	£	£	£	£	£	£
<b>Raising funds</b>						
Fundraising costs	1,147	2	1,149	338	54	392
Goods for resale	0	0	0	0	0	0
	<b>1,147</b>	<b>2</b>	<b>1,149</b>	<b>338</b>	<b>54</b>	<b>392</b>
<b>Charitable activities</b>						
Personnel (see Note 5)	142,452		142,452	104,801		104,801
Other Staffing	6,821		6,821			0
Donations and grants (see Note 6)	21,060	19,464	40,524	24,142	2,251	26,393
<b>Mission</b> (exc Donations)	522		522			0
Youth work	813		813	7,872		7,872
<b>Discipleship</b> (exc Youth Work)	3,861		3,861			0
Utilities	6,944		6,944	8,259		8,259
Repairs and maintenance	9,086		9,086	17,933		17,933
<b>Premises</b> (exc Utilities & R and M)	9,351		9,351			0
Printing and photocopying	3,240		3,240	4,376		4,376
Trade subscriptions and memberships	3,001		3,001	3,020		3,020
<b>Operations</b> (exc P/copy & Subs)	8,505		8,505			0
<b>Designated Funds</b>	8,745		8,745			0
<b>Income Funds (exc Donations)</b>						0
Legal & professional	0	81,661	81,661	39	1,403	1,442
<b>Buildings</b> (exc Legal and Profes'al)	0	3,779	3,779			0
Other				25,505	18,337	43,842
	<b>224,401</b>	<b>104,904</b>	<b>329,305</b>	<b>195,947</b>	<b>21,991</b>	<b>217,938</b>
<b>Other expenditure</b>						
Depreciation (see Note 4)	20,061	0	20,061	17,559	0	17,559
	<b>20,061</b>	<b>0</b>	<b>20,061</b>	<b>17,559</b>	<b>0</b>	<b>17,559</b>
<b>Total expenditure</b>	<b>244,462</b>	<b>104,904</b>	<b>349,366</b>	<b>213,844</b>	<b>22,045</b>	<b>235,889</b>

<b>Note 4 - Capital Assets</b>	<b>Land &amp; Buildings</b>	<b>Plant and Machinery</b>	<b>Fixtures Fittings and Equipmen t</b>	<b>Totals</b>
	£	£	£	£
Cost 01-Jan-21	140,991	91,673	241,507	474,171
Additions	7,700	0	8,797	16,497
Cost 31-Dec-21	148,691	91,673	250,304	490,668
Dep 01-Jan-21	-114,612	-72,239	-173,486	-360,337
Depreciation	-6,580	-3,567	-9,915	-20,061
Dep 31-Dec-21	-121,191	-75,806	-183,401	-380,398
NBV 01-Jan-21	26,379	19,433	68,022	113,834
NBV 31-Dec-21	27,499	15,867	66,903	110,269

## Note 5 - Personnel Costs

The average number of employees during the year was	2021	2020
Full time	2 1/2	2
Part time	3	3

5 1/2	5
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The cost of employing these staff was as follows

2021	Ministry	Preaching Fees	Other staff	Total
	£	£	£	£
Salaries & wages	42,457	200	57,079	99,736
National insurance contributions	3,281	0	1,975	5,256
Pension contributions	10,932	0	5,816	16,748
Accommodation costs	20,712	0	0	20,712
	77,382	200	64,870	142,452

2020	Ministry	Preaching Fees	Other staff	Total
	£	£	£	£
Salaries & wages	22,584	0	54,721	77,305
National insurance contributions	1,124	0	1,139	2,263
Pension contributions	7,459	0	5,348	12,807
Accommodation costs	12,426	0	0	12,426
	43,593	0	61,208	104,801

Two trustees, Rev Steve Wood and Mr Peter Young' received remuneration in their respective roles as Senior Minister and Associate Minister of the Church. Details are included above. They were entitled to receive travelling expenses which they declined.

Except as stated above no trustee or connected person has received remuneration or expenses requiring disclosure in addition to the employee costs disclosed above as required by the SORP, certain other costs have been classified as personnel costs (including volunteers expenses).

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Employee costs as shown above	142,452	0	142,452	104,801
Travel costs	0	0	0	53
Training costs	312	0	312	823
Resettlement Costs	6,297	0	6,297	786
	149,061	0	149,061	106,463



## Note 6 - Donations Made

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Baptist Home Mission	9,000	0	0	9,000	8,650
Baptist World Mission	9,000	0	234	9,234	8,776
Ghana Charity	0	0	0	0	4,320
Milton Keynes Bridgbuilder Trust	3,000	0	0	3,000	2,160
Willen Hospice	60	0	2,659	2,719	0
Thrive Uganda	0	0	2,755	2,755	0
Winer Night Shelter MK	0	0	254	254	0
Practical support for members of the community	0	0	13,562	13,562	2,250
Other					462
	<b>21,060</b>	<b>0</b>	<b>19,464</b>	<b>40,524</b>	<b>26,618</b>

## Note 7 - Fixed Asset Investment

	Restricted Income Funds £	Total 2021 £	Restricted Income Funds £	Total 2020 £
Historical cost and net book value	100	100	100	100

During 2019, the Charity incorporated a subsidiary undertaking, Newport Pagnell Baptist Church Development Ltd. The carrying value of the investment of £100 (2020: £100) consists of the cost of 100 ordinary shares of £1 each, being 100% of the issued share capital in Newport Pagnell Baptist Church Development Ltd, which provides development services to the charity.

## Note 8 - Debtors and Creditors

Debtors	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Prepayments	1,359	0	0	1,359	1,095
Recoverable Gift Aid	5,283	0	2,536	7,819	18,077
Debtors control a/c	6,695	0	0	6,695	2,700
	<b>13,337</b>	<b>0</b>	<b>2,536</b>	<b>15,873</b>	<b>21,872</b>

Creditors (due within one year)	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Creditors	3,448	87		3,535	5,253
Accrued expenses	1,681	0	4,554	6,235	6,664
	<b>5,129</b>	<b>87</b>	<b>4,554</b>	<b>9,770</b>	<b>11,917</b>

Creditors (due after one year)	0	0	0	0	0
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Provisions for liabilities	0	0	0	0	0
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## Note 9 - Movement in Funds

Fund name	Balance at 01 Jan 21 £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance at 31 Dec 21 £
General fund	149,745	193,472	-215,656	-600	0	126,961
Bethany	2,065	0	-152	0	0	1,913
Boys' Brigade	61	5,487	-5,948	440	0	40
Fixed Assets	113,834	0	-20,061	16,497	0	110,270
Food for Thought	1,715	390	-219	0	0	1,886
Girls' Brigade	-226	1,330	-1,210	1,100	0	994
MOPS	367	79	-202	0	0	244
Parent and Baby	4,648	204	-1,014	-3,000	0	838
Charity Donations	0	5,902	-5,902	0	0	0
Fellowship Fund	2,602	17,023	-13,562	0	0	6,063
LH Developmant Fund	232,317	76,969	-85,440	-14,437	0	209,409
NP COVID-19 Response	2,012	0	0	0	0	2,012
Pensions Reserve	-47,400				15,600	-31,800
<b>Total Funds</b>	<b>461,741</b>	<b>300,856</b>	<b>-349,366</b>	<b>0</b>	<b>15,600</b>	<b>428,831</b>

## Note 10 - Related party transactions

Transactions with other Baptist bodies

Newport Pagnell Baptist Church is an independent charity. The church is in membership of the Central Baptist Association and the Baptist Union of Great Britain. The Baptist Union Trust Corporation is custodian trustee of Lovat Hall. No fees are payable for this service.

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditure</b>					
Subscription to Baptist Union of Great Britain	803	0	0	803	841
Insurance provided by Baptist Insurance Coy.PLC	1,974	0	0	1,974	1,935
Payments to Baptist Ministers' Pension Fund	10,932	0	0	10,932	7,518
	<b>13,709</b>	<b>0</b>	<b>0</b>	<b>13,709</b>	<b>10,294</b>