

**THE JAY SHELDON TRUST**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR TO 31ST DECEMBER 2020**

**Registered Charity Number: 1175780**

**THE JAY SHELDON TRUST**

**CHARITY INFORMATION**

**FOR THE YEAR TO 31ST DECEMBER 2020**

<b>Trustees</b>	Mrs K Sheldon Revd Professor R Gilbert Mr H Ishii Mr S Dawson Mr E Chapman
-----------------	--

<b>Registered Charity Number</b>	1175780
--------------------------------------	---------

<b>Independent Examiner</b>	Mr I Gillespie Wickets Marsh Baldon Oxford OX44 9LL
-----------------------------	--

<b>Bankers</b>	Child & Co 1 Fleet St London EC4Y 1BD
----------------	---

<b>Principal Address</b>	Little Hatch Park Corner Henley on Thames Oxfordshire RG9 6DX
--------------------------	--

## **THE JAY SHELDON TRUST**

### **CONTENTS**

	<b>Page</b>
Trustees' Report	<b>1 – 3</b>
Independent Examiners' Report	<b>4</b>
Statement of Financial Activities	<b>5</b>
Balance Sheet	<b>6</b>
Notes to the Financial Statements	<b>7</b>

## **THE JAY SHELDON TRUST**

### **TRUSTEES REPORT FOR THE YEAR TO 31 DECEMBER 2020**

The Trustees present their annual report for the year to 31 December 2020.

All Trustees were appointed on 17 November 2017. None of the Trustees received any remuneration or expenses during the period.

The accounts comply with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### Objectives and Activities

The objects of the charity are to raise funds in order to meet the objectives of the charity and these are:

1. The advancement of medical research for the public benefit into the causes, early diagnosis and treatment of Desmoplastic Small Round Cell Tumour ("DSRCT") Cancer and any medical conditions contributing thereto or arising therefrom, and the publication of any useful results of that research.
2. The preservation and protection of good health for the public benefit by advancing the awareness and education of the general public in all areas relating to DSRCT.

The Charity was established on 17 November 2017, registered number 1175780.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

#### Achievements and Performance

Regrettably, due to the Covid-19 pandemic the Trustees took the decision not to undertake any fundraising activities during the year.

## **THE JAY SHELDON TRUST**

### **TRUSTEES REPORT FOR THE YEAR TO 31 DECEMBER 2020-continued**

#### Financial Review and Investment Policy

As at 31 December 2020 the Trust held net assets of £74,119.

#### Reserves Policy

The Trustees are currently building funds to enable them to carry out the objectives of the charity so their reserves policy is therefore not to use the capital fund to finance the operation of the charity apart from in exceptional circumstances.

#### Risk Review

A risk review of all the charity's activities was carried out and assessed as low risk.

#### Structure, Governance and Management

The Trust Deed was signed on 17 November 2017 and established the objectives and powers of the Trust. The Trust is a Charitable Incorporated Organisation.

The review of the charity's financial position at the end of the reporting period is set out in the accompanying accounts prepared by Ian Gillespie, the charity's Accountant, and approved by the Trustees.

#### Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with applicable law and regulations. The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust. In preparing these accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## TRUSTEES REPORT FOR THE YEAR TO 31 DECEMBER 2020-continued

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on the 30<sup>th</sup> June 2022, and is signed on their behalf by:



Mrs Katrina Sheldon

## **THE JAY SHELDON TRUST**

### **INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE JAY SHELDON TRUST**

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31st December 2020 which are set out on pages 4 to 7.

#### **Responsibilities and Basis of Report**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Direction given by the Charities Commission under Section 145(5)(b) of the Act.

#### **Independent Examiners' Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination:

which gives me reasonable cause to believe that, in any material respect, the requirements:

to keep accounting records in accordance with Section 130 of the 2011 Act ; and

to prepare accounts which accord with the accounting records and to comply

with the accounting requirements of the 2011 Act have not been met.

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



2<sup>nd</sup> July 2022

I Gillespie  
Wickets  
Marsh Baldon  
Oxford  
OX44 9LL

**THE JAY SHELDON TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR TO 31ST DECEMBER 2020**

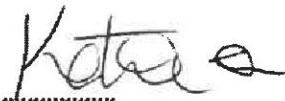
	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
<b>Income</b>				
Donations	-	-	-	-
<b>Total Income</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditure</b>				
Legal	-	-	-	-
<b>Total Expenditure</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Income and funds carried forward</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



**BALANCE SHEET AS AT 31ST DECEMBER 2020**

	Notes	2020 Total £	2019 Total £
<b>Current Assets</b>			
Cash at Bank	6	74,119	74,119
Creditors		-	-
<b>Total Assets less Current Liabilities</b>		<u>74,119</u>	<u>74,119</u>
<b>Total Funds</b>			
Unrestricted funds		74,119	74,119
Restricted funds		-	-
<b>Total Charity Funds</b>		<u>74,119</u>	<u>74,119</u>

These accounts were approved by the board of Trustees on 30/06/22 and signed on its behalf by:



Mrs K Sheldon

## **THE JAY SHELDON TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31ST DECEMBER 2020**

#### **1 Accounting Policies**

##### **Basis of Accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1st January 2015).

The Jay Sheldon Trust meets the definition of a public benefit entity under FRS 102.

The charity holds significant reserves for the next year and on this basis the charity is a going concern.

##### **Funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### **2 Income**

The income was derived from donations and accounted for at the time of receipt.

##### **Expenditure**

#### **3 Expenditure is accounted for when settlement has been made.**

#### **4 Trustee remuneration**

No trustee nor any persons connected with them have received any remuneration.

#### **5 Staff numbers**

There were no staff employed by the charity.

#### **6 Cash at Bank**

	2020	2019
	£	£
Current account	74,119	74,119

#### **7 Related party transactions**

There were no payments to related parties.