

LUTTERWORTH ATHLETIC FOOTBALL CLUB

England & Wales · Charity number 1175765

Details

Status Registered

Legal form CIO

Registered 2017-11-16

Register [View on the Charity Commission register](#)

Contact

Address Lutterworth Athletic FC
Hall Lane
Bitteswell
Lutterworth
Leicestershire
LE17 4LN

Phone 07525057334

Email markwezzy@hotmail.com

Website www.lutterworthathleticfc.com

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION, FOR THE BENEFIT OF THE INHABITANTS OF LUTTERWORTH, TO PROMOTE BOTH MENTAL AND PHYSICAL WELLBEING BY THE PROVISION OF FACILITIES FOR PLAYING FOOTBALL.

Activities: The Promotion of community participation in healthy recreation for the inhabitants of Lutterworth, to promote both mental and physical well being by the provision of facilities for playing football.

Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	-	-	-	-
2024-07-31	-	-	-	-
2023-07-31	£1,306,339	£1,399,965	£7,529	4
2022-07-31	£151,311	£134,719	-	-
2021-07-31	£96,497	£46,725	-	-
2020-07-31	£90,090	£86,784	-	-
2019-07-31	£66,977	£58,550	-	-

Trustees

Name	Role	Appointed
MICHAEL ENGLISH	Chair	2017-11-16
DANIEL CHECHLACZ		2017-11-16

LUTTERWORTH ATHLETIC FOOTBALL CLUB

England & Wales - Charity number 1175765

Accounts

LUTTERWORTH ATHLETIC FC REPORT
AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 JULY 2023
CHARITY NO: **1175765**

LUTTERWORTH ATHLETIC FC

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LUTTERWORTH ATHLETIC FC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their annual report and financial statements of the charity for the year ended 31 JULY 2023. The financial statements have been prepared in accordance with the accounting policies set out in note I to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07 /2014.

TRUSTEES

Mr. MICHAEL ENGLISH
Mr. DAN CHECHLACZ

CHARITY ADDRESS

Hall Park
Hall Lane
Bitteswell
Lutterworth
Leicestershire
LE17 4LN

REGISTERED NUMBER

1175765

STATUS AND ADMINISTRATION

LUTTERWORTH ATHLETIC FC as an entity was formed in 1993 from three members of Lutterworth juniors and youth FC; Terry Waterfield – Michael English & Stephen Rendell. In 1995 the two clubs amalgamated with the sole intention of growing the club and finding a site where all teams could play – train and meet socially.

In 2012 after extensive negotiation the then Chairman Michael English negotiated the lease to relocate the entire club to the now premises at Hall Park, Hall Lane, Lutterworth LE17 4LN. To date the club have invested heavily in making the facility one of the best in the midlands and continues to grow the membership. The longer terms aim are to expand the facility to allow diversity across all sectors: Better provision for the disabled – the elderly – youth groups through enhanced education.

LUTTERWORTH ATHLETIC FC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2023

ORGANISATIONAL STRUCTURE

Lutterworth Athletic FC's charity is administered by 2 Trustees, one appointed at point of formation and one appointed after a former Trustees resignation. The Trustees utilize the service of the club treasurer on as 'as required' basis. Both the club and the charity are managed by the elected committee for which the Chairman Michael English is Trustee. The Trustees are confident with the way in which both the club and the charity are run, and the advice given to members. Trustees expenses are covered by themselves.

OBJECTS

Subject to payment of normal expenses, the Charity applies its income to the continued growth and development of the facility and its membership. Most of our Charities income is derived from sponsorship, membership and donations.

RISK ASSESSMENT

Any changes in legislation regarding our club and charity are advised to us by our governing body.

REPORT AND VALUATION

The properties/facility are all leased on a 30-year agreement. There is NO proposal for any change in this or how it is reported.

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF

LUTTERWORTH ATHLETIC FC

RESERVES

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

It has not been the policy of the Charity to accumulate significant unrestricted funds, as it is the aim of the Charity to distribute & invest monies for the benefit of the members and to enhance and improve the facility. However, the Trustees are very aware of the need to retain a certain amount of money to meet the needs of urgent repairs or re-development of any area to maintain a reserve for working capital requirements. All surplus funds have, over the years, been reinvested and will continue to be so, when and if available. There are no restricted or designated funds.

INVESTMENT POLICY

The trustee's policy is to maintain the facility to the highest possible standard, thus providing consistent continuity. Any surplus is invested in new projects, repairs and maintenance to ensure the facility is kept to its optimum level.

TRUSTEES EXPENSES

No expenses are currently allowed for in the budgets. Allowances will be made for large projects to raise funding for development work but subject to trustee agreement and NO more than 10% of the money raised.

TRUSTEES RESPONSIBILITIES

The club trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements, may differ from legislation in other jurisdictions.

Approved by the trustees on 16th August 2024 and signed on their behalf by: Mr M English Trustee

LUTTERWORTH ATHLETIC FC

I report on the accounts of the Trust for the year ended 31 July 2023, which are set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LUTTERWORTH ATHLETIC FC

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR 1 JUNE 2022 TO 31ST JULY 2023**

	Note	2023		2022
		Restricted Unrestricted		Total
		Fund	Fund	
		£	£	£
INCOMING RESOURCES				
General income				
Property income		131,106	131,106	95,879
Market income		0	0	0
Grant income		1,175,233	73,978	55,429
Investment Income - bank interest		0	0	0
		<hr/>	<hr/>	<hr/>
Total Incoming Resources		1,306,339	1,306,339	151,311
RESOURCES EXPENDED				
Cost of generating funds				
Property expenses		1,399,732	1,399,732	93,068
Market expenses		0	0	0
		<hr/>	<hr/>	<hr/>
	4	1,399,732	1,399,732	93,068
Charitable expenditure				
Costs of activities in furtherance of charitable objectives		5,178	5,178	37,418
Management and administration		2,332	2,332	4,233
		<hr/>	<hr/>	<hr/>
		7,510	7,510	41,651
		<hr/>	<hr/>	<hr/>
Total Resources Expended		1,407,242	1,407,242	134,719
Net incoming resources for the year		(100,903)	(100,903)	16,592
Net gains on investment assets				
		<hr/>	<hr/>	<hr/>
Net movement in funds		(100,903)	(100,903)	16,592
Accumulated Funds brought forward at 1 August 2022	3	108,432	108,432	91,840
		<hr/>	<hr/>	<hr/>
Accumulated Fund carried forward at 31 July 2023	3	7,529	7,529	108,432
		<hr/>	<hr/>	<hr/>

LUTTERWORTH ATHLETIC FC

**BALANCE SHEET
AS AT 31 JULY 2023**

	Note	2023	2022
FIXED ASSETS			
Tangible assets	2	42,545	25,889
Investments			
 CURRENT ASSETS			
Debtors		251	0
Cash at bank and in hand		<u>10,349</u>	<u>82,618</u>
		10,600	82,618
 CURRENT LIABILITIES			
Other creditors & provisions		<u>45,616</u>	<u>75</u>
		45,616	75
NET ASSETS		7,529	108,432
 ACCUMULATED FUNDS			
Unrestricted funds	3	7,529	108,432
		7,529	108,432

The accounts were approved by the Board of Trustees on

and signed on its behalf by: Treasurer

LUTTERWORTH ATHLETIC FC

1. Accounting policies

1.1. Accounting basis

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standards for Small Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2. Incoming resources

Bank interest is included in the SOFA on receipt.

Property and market income is recognised as it falls due to be received by the charity, however no account is taken of amounts receivable but not invoiced at the year end.

Other income is included when received by the charity.

1.3. Resources expended

All expenditure is accounted for on an accruals basis. All expenditure which is directly related to the provision of advice services is included within charitable expenditure. Other costs have been shown as the cost of allocated management and administration.

1.4. Tangible fixed assets and depreciation

The cost of tangible fixed assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each asset over its estimated useful life:

Equipment	20 % per annum of net book value
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LUTTERWORTH ATHLETIC FC

2. Tangible fixed assets

	Equipment £	Total £
Net book value		
At 1 August 2022	39,228	39,228
Additions	26,000	26,000
	65,228	65,228
Depreciation		
As at 1 August 2022	150	150
Charge for the year	10,785	10,785
	10,935	10,935
Net book value		
At 31 July 2023	54,293	54,293
At 31 July 2022	39,078	39,078

3. Movement in funds

	At 1 August 2022	Incoming Resources	Outgoing Resources	Investment Gains	At 31 July 2023
		£	£	£	£
Total Restricted Funds					
Total Unrestricted Funds	108,432	1,306,339	1,407,242		7,529
TOTAL FUNDS	108,432	1,306,339	1,407,242		7,529

LUTTERWORTH ATHLETIC FC

4. Cost of generating funds

	2023	2022
	£	£
Property repairs	0	7,777
Ground Supplies	611,040	311
Management charges	0	0
Subcontractors	6,133	41,416
Rent & Rates	15,570	12,000
Light and heat	0	0
Property insurance	471	0
Advertising	0	0
Legal and professional	(1,360)	0
Depreciation on equipment	10,785	6,472
Club direct costs	757,093	25,092
Market tolls	0	0
	1,399,732	93,068

5. Charitable expenditure

	2023	2022
	£	£
Printing and stationery	(35)	666
Sundry expenses	1	1,640
Accountancy	2,366	1,750
	2,332	4,056

LUTTERWORTH ATHLETIC FC

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2023**

		2023		2022
	£	£	£	£
INCOME				
Property	131,106		95,882	
Market	0		0	
Grants	1,175,233		<u>55,429</u>	
		1,306,339		151,311
 EXPENDITURE				
General	1,399,732		93,068	
Property	7,510		41,651	
Market	<u>0</u>		<u>0</u>	
		<u>1,407,242</u>		<u>91,247</u>
		(100,903)		<u>134,719</u>
 GRANTS PAID				
Institutions	0		<u>0</u>	
		0		0
 TOWN HALL GRANT				
	0		<u>0</u>	
		0		0
 INTEREST RECEIVED				
		0		0
		<u>(100,903)</u>		<u>16,592</u>
 SURPLUS OF INCOME FOR THE YEAR				
		(100,903)		16,592

LUTTERWORTH ATHLETIC FOOTBALL CLUB

England & Wales - Charity number 1175765

Accounts

LUTTERWORTH ATHLETIC FC REPORT
AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 JULY 2022

CHARITY NO: 1175765

LUTTERWORTH ATHLETIC FC

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LUTTERWORTH ATHLETIC FC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their annual report and financial statements of the charity for the year ended 31 JULY 2022. The financial statements have been prepared in accordance with the accounting policies set out in note I to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07 /2014.

TRUSTEES

Mr. MICHAEL ENGLISH
Mr. DAN CHECHLACZ

CHARITY ADDRESS

Hall Park
Hall Lane
Bitteswell
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LE17 4LN

REGISTERED NUMBER

1175765

STATUS AND ADMINISTRATION

LUTTERWORTH ATHLETIC FC as an entity was formed in 1993 from three members of Lutterworth juniors and youth FC; Terry Waterfield – Michael English & Stephen Rendell. In 1995 the two clubs amalgamated with the sole intention of growing the club and finding a site where all teams could play – train and meet socially.

In 2012 after extensive negotiation the then Chairman Michael English negotiated the lease to relocate the entire club to the now premises at Hall Park, Hall Lane, Lutterworth LE17 4LN. To date the club have invested heavily in making the facility one of the best in the midlands and continues to grow the membership. The longer terms aim are to expand the facility to allow diversity across all sectors: Better provision for the disabled – the elderly – youth groups through enhanced education.

LUTTERWORTH ATHLETIC FC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2022

ORGANISATIONAL STRUCTURE

Lutterworth Athletic FC's charity is administered by 2 Trustees, one appointed at point of formation and one appointed after a former Trustees resignation. The Trustees utilize the service of the club treasurer on as 'as required' basis. Both the club and the charity are managed by the elected committee for which the Chairman Michael English is Trustee. The Trustees are confident with the way in which both the club and the charity are run, and the advice given to members. Trustees expenses are covered by themselves.

OBJECTS

Subject to payment of normal expenses, the Charity applies its income to the continued growth and development of the facility and its membership. Most of our Charities income is derived from sponsorship, membership and donations.

RISK ASSESSMENT

Any changes in legislation regarding our club and charity are advised to us by our governing body.

REPORT AND VALUATION

The properties/facility are all leased on a 30-year agreement. There is NO proposal for any change in this or how it is reported.

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF

LUTTERWORTH ATHLETIC FC

RESERVES

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

It has not been the policy of the Charity to accumulate significant unrestricted funds, as it is the aim of the Charity to distribute & invest monies for the benefit of the members and to enhance and improve the facility. However, the Trustees are very aware of the need to retain a certain amount of money to meet the needs of urgent repairs or re-development of any area to maintain a reserve for working capital requirements. All surplus funds have, over the years, been reinvested and will continue to be so, when and if available. There are no restricted or designated funds.

INVESTMENT POLICY

The trustee's policy is to maintain the facility to the highest possible standard, thus providing consistent continuity. Any surplus is invested in new projects, repairs and maintenance to ensure the facility is kept to its optimum level.

TRUSTEES EXPENSES

No expenses are currently allowed for in the budgets. Allowances will be made for large projects to raise funding for development work but subject to trustee agreement and NO more than 10% of the money raised.

TRUSTEES RESPONSIBILITIES

The club trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements, may differ from legislation in other jurisdictions.

Approved by the trustees on 16th August 2024 and signed on their behalf by: Mr M English Trustee

LUTTERWORTH ATHLETIC FC

I report on the accounts of the Trust for the year ended 31 July 2022, which are set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LUTTERWORTH ATHLETIC FC

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR 1 JUNE 2020 TO 31ST JULY 2022

	2022		2021		
	Restricted Unrestricted				
	Note	Fund	Fund	Total	Total
	£	£	£	£	£
INCOMING RESOURCES					
General income					
Property income		95,879	95,879	92,849	
Market income		0	0	3,648	
Grant income		55,429	55,429	36,707	
Investment Income - bank interest		3	0	0	
		<hr/>	<hr/>	<hr/>	<hr/>
Total Incoming Resources		151,311	151,311	133,204	
RESOURCES EXPENDED					
Cost of generating funds					
Property expenses		93,068	93,068	45,936	
Market expenses		0	0	0	
		<hr/>	<hr/>	<hr/>	<hr/>
	4	93,068	93,068	45,936	
Charitable expenditure					
Costs of activities in furtherance of charitable objectives		37,418	37,418	40,460	
Management and administration		4,233	4,233	6,351	
		<hr/>	<hr/>	<hr/>	<hr/>
		41,651	41,651	46,811	
		<hr/>	<hr/>	<hr/>	<hr/>
Total Resources Expended		134,719	134,719	92,747	
Net incoming resources for the year		16,592	16,592	40,457	
Net gains on investment assets					
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		16,592	16,592	40,457	
Accumulated Funds brought forward at 1 August 2021	3	91,840	91,840	51,383	
		<hr/>	<hr/>	<hr/>	<hr/>
Accumulated Fund carried forward at 31 July 2022	3	108,432	108,432	91,840	
		<hr/>	<hr/>	<hr/>	<hr/>

LUTTERWORTH ATHLETIC FC

**BALANCE SHEET
AS AT 31 JULY 2021**

	Note	2022	2021
FIXED ASSETS			
Tangible assets	2	25,889	31,262
 CURRENT ASSETS			
Debtors		0	6,145
Cash at bank and in hand		<u>82,618</u>	<u>60,769</u>
		82,618	66,914
 CURRENT LIABILITIES			
Other creditors & provisions		<u>75</u>	<u>6,336</u>
		75	6,336
NET ASSETS		<hr style="width: 100%; border: 0.5px solid black;"/>	<hr style="width: 100%; border: 0.5px solid black;"/>
		108,432	91,840
 ACCUMULATED FUNDS			
Unrestricted funds	3	108,432	91,840
		<hr style="width: 100%; border: 0.5px solid black;"/>	<hr style="width: 100%; border: 0.5px solid black;"/>

The accounts were approved by the Board of Trustees on

and signed on its behalf by: Treasurer

LUTTERWORTH ATHLETIC FC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

1. Accounting policies

1.1. Accounting basis

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standards for Small Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2. Incoming resources

Bank interest is included in the SOFA on receipt.

Property and market income is recognised as it falls due to be received by the charity, however no account is taken of amounts receivable but not invoiced at the year end.

Other income is included when received by the charity.

1.3. Resources expended

All expenditure is accounted for on an accruals basis. All expenditure which is directly related to the provision of advice services is included within charitable expenditure. Other costs have been shown as the cost of allocated management and administration.

1.4. Tangible fixed assets and depreciation

The cost of tangible fixed assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each asset over its estimated useful life:

Equipment	20 % per annum of net book value
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LUTTERWORTH ATHLETIC FC

NOTES TO THE ACCOUNTS FOR
THE YEAR ENDED 31ST JULY 2022

2. Tangible fixed assets

	Equipment £	Total £
Net book value		
At 1 August 2021	39,227	39,227
Additions	1,100	
	40,327	39,227
Depreciation		
As at 1 August 2022	7,965	7,965
Charge for the year	6,473	
	14,438	7,965
Net book value		
At 31 July 2022	25,889	31,262
	31,262	31,262
At 31 July 2021	31,262	31,262

3. Movement in funds

	At 1 August 2021	Incoming Resources £	Outgoing Resources £	Investment Gains £	At 31 July 2022 £
Total Restricted Funds					
Total Unrestricted Funds	91,840	151,311	134,719		108,432
TOTAL FUNDS	91,840	151,311	134,719		108,432

LUTTERWORTH ATHLETIC FC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

4. Cost of generating funds

	2022	2021
	£	£
Property repairs	7,777	4,885
Cleaning	0	0
Ground Supplies	311	227
Management charges	0	0
Subcontractors	41,416	21,652
Rent & Rates	12,000	11,000
Light and heat	0	0
Property insurance	0	357
Advertising	0	0
Legal and professional	0	0
Depreciation on equipment	6,472	7,815
Club direct costs	25,092	0
Market tolls	0	0
	<hr/>	<hr/>
	93,068	45,936
	<hr/>	<hr/>

7. Charitable expenditure

	2022	2021
	£	£
Grants - Institutions	0	0
Town hall donations upcoming year	0	0
Bookkeeping and administration	0	485
Telephone	0	101
Printing and stationery	666	1,229
Sundry expenses	1,640	10
Accountancy	1,750	1,500
	<hr/>	<hr/>
	4,056	3,325
	<hr/>	<hr/>

LUTTERWORTH ATHLETIC FC

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2022**

		2022		2021
	£	£	£	£
INCOME				
Property	95,882		93,849	
Market	0		3,648	
Grants	55,429		<u>36,707</u>	
		151,311		133,204
 EXPENDITURE				
General	93,068		65,883	
Property	41,651		23,429	
Market	<u>0</u>		<u>1,935</u>	
		<u>91,247</u>		<u>91,247</u>
		134,719		41,957
 GRANTS PAID				
Institutions	0		<u>0</u>	
		0		0
 TOWN HALL GRANT				
	0		<u>0</u>	
		0		0
 INTEREST RECEIVED				
		<u>0</u>		<u>0</u>
		16,592		41,957
		<u>16,592</u>		<u>41,957</u>

LUTTERWORTH ATHLETIC FOOTBALL CLUB

England & Wales - Charity number 1175765

Accounts

LUTTERWORTH ATHLETIC FC
REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR
ENDED 31 JULY 2021

CHARITY NO: 1175765

[Accountants name and address]

LUTTERWORTH ATHLETIC

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LUTTERWORTH ATHLETIC

TRUSTEES' REPORT FOR THE YEAR ENDED 31

The Trustees present their annual report and financial statements of the charity for the year ended 31 JULY 2021. The financial statements have been prepared in accordance with the accounting policies set out in note I to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07 /2014.

TRUSTEES

Mr. MICHAEL
ENGLISH Mr. DAN
CHECHLACZ

CHARITY ADDRESS

Hall Park
Hall Lane
Bitteswell
Lutterworth
h
Leicesters
hire LE17
4LN

REGISTERED NUMBER

1175765

STATUS AND ADMINISTRATION

LUTTERWORTH ATHLETIC FC as an entity was formed in 1993 from three members of Lutterworth juniors and youth FC; Terry Waterfield - Michael English & Stephen Rendell. In 1995 the two clubs amalgamated with the sole intention of growing the club and finding a site where all teams could play - train and meet socially.

In 2012 after extensive negotiation the then Chairman Michael English negotiated the lease to relocate the entire club to the now premises at Hall Park, Hall Lane, Lutterworth LE17 4LN. To-date the club have invested heavily in making the facility one of the best in the midlands and continues to grow the membership. The longer terms aim are to expand the facility to allow diversity across all sectors: Better provision for the disabled - the elderly - youth groups through enhanced education.

ORGANISATIONAL STRUCTURE

Lutterworth Athletic FC's charity is administered by 2 Trustees, one appointed at point of formation and one appointed after a former Trustees resignation. The Trustees utilize the service of the club treasurer on as 'as required' basis. Both the club and the charity are managed by the elected committee for which the Chairman Michael English is Trustee. The Trustees are confident with the way in which both the club and the charity are run, and the advice given to members. Trustees expenses are covered by themselves.

OBJECTS

Subject to payment of normal expenses the Charity applies its income to the continued growth and development of the facility and its membership. Most of our Charities income is derived from sponsorship, membership and donations.

RISK ASSESSMENT

Any changes in legislation regarding our club and charity are advised to us by our governing body.

REPORT AND VALUATION

The properties/facility are all leased on a 30-year agreement. There is NO proposal for any change in this or how it is reported.

INDEPENDENT EXAMINERS' REPORT TO THE

LUTTERWORTH ATHLETIC

RESERVES

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

It has not been the policy of the Charity to accumulate significant unrestricted funds, as it is the aim of the Charity to distribute & invest monies for the benefit of the members and to enhance and improve the facility. However, the Trustees are very aware of the need to retain a certain amount of money to meet the needs of urgent repairs or re-development of any area to maintain a reserve for working capital requirements. All surplus funds have, over the years, been reinvested and will continue to be so, when and if available. There are no restricted or designated funds.

INVESTMENT POLICY

The trustee's policy is to maintain the facility to the highest possible standard, thus providing consistent continuity. Any surplus is invested in new projects, repairs and maintenance to ensure the facility is kept to its optimum level.

TRUSTEES EXPENSES

No expenses are currently allowed for in the budgets. Allowances will be made for large projects to raise funding for development work but subject to trustee agreement and NO more than 10% of money raised.

TRUSTEES RESPONSIBILITIES

The club trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements, may differ from legislation in other jurisdictions.

**INDEPENDENT EXAMINERS' REPORT TO THE
LUTTERWORTH ATHLETIC**

Approved by the trustees on 31st JULY 2020 and signed on their behalf by: Mr M English Trustee

LUTTERWORTH ATHLETIC

I report on the accounts of the Trust for the year ended 31 July 2021, which are set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LUTTERWORTH ATHLETIC

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR 1 JUNE 2020 TO 31st JULY 2021

	Note	2021		2020	
		Restricted Unrestricted	Fund Fund	Total	Total
		£	£	£	£
INCOMING RESOURCES					
General income					
Property income			92,849	83,839	83,839
Market income			3,648	3,335	3,335
Grant income			36,707	36,707	0
Investment Income - bank interest			0	7	7
Total Incoming Resources			133,204	133,204	87,181
RESOURCES EXPENDED					
Cost of generating funds					
Property expenses			45,936	38,121	23,429
Market expenses			0	0	1,935
	6		45,936	38,121	25,364
Charitable expenditure					
Costs of activities in furtherance of charitable objectives			40,460	40,460	14,750
Management and administration			6,351	4,850	6,607
	7		46,811	45,311	21,357
Total Resources Expended			92,747	91,247	46,721
Net incoming resources for the year			40,457	41,957	40,460
Net gains on investment assets	2				
Net movement in funds			40,457	40,457	40,460

LUTTERWORTH ATHLETIC

Accumulated Funds brought forward at 1 August 2020	4	51,383	51,383	10,923
Accumulated Fund carried forward at 31 July 2021	4	91,840	91,840	51,383

LUTTERWORTH ATHLETIC

**BALANCE
SHEET AS AT 31
JULY 2021**

	Note	2021	2020
FIXED ASSETS			
Tangible assets	3	31,262	794
 CURRENT ASSETS			
Debtors		6,145	3,261
Cash at bank and in hand		<u>60,769</u>	<u>62,558</u>
		66,914	65,819
 CURRENT LIABILITIES			
Other creditors & provisions		<u>6,336</u>	<u>15,230</u>
		4,836	15,230
 NET ASSETS			
		91,840	51,383
 ACCUMULATED FUNDS			
Unrestricted funds	4	91,840	51,383

The accounts were approved by the Board of Trustees on
by: Treasurer

and signed on its behalf

LUTTERWORTH ATHLETIC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST

1. Accounting policies

1.1. Accounting basis

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standards for Small Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2. Incoming resources

Bank interest is included in the SOFA on receipt.

Property and market income is recognised as it falls due to be received by the charity, however no account is taken of amounts receivable but not invoiced at the year end.

Other income is included when received by the charity.

1.3. Resources expended

All expenditure is accounted for on an accruals basis. All expenditure which is directly related to the provision of advice services is included within charitable expenditure. Other costs have been shown as the cost of allocated management and administration.

1.4. Tangible fixed assets and depreciation

The cost of tangible fixed assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each asset over its estimated useful life:

Equipment	20 % per annum of net book value
-----------	----------------------------------

2. Tangible fixed assets

	Equipme nt £	Total £
Net book value		
At 1 August 2020	944	944
Additions	38,283	38,283
	<u>39,227</u>	<u>39,227</u>
Depreciation		
As at 1 August 2020		150
Charge for the year	150	7,815
	<u>7,815</u>	<u>7,965</u>
	<u>7,815</u>	
Net book value		
At 31 July 2021	31,262	31,262
At 31 July 2020	794	794

3. Movement in funds

	At 1 August 2020	Incomin g Resourc es £	Outgoing Investment Resources £	Gains £	At 31 July 2021 £
Total Restricted Funds					
Total Unrestricted Funds	51,383	133,204	91,247		93,340
TOTAL FUNDS	<u>51,383</u>	<u>133,204</u>	<u>91,247</u>		<u>93,340</u>

4. Cost of generating funds

	2021	2020
	£	£
Property repairs	4,885	8,286
Cleaning	0	131
Ground Supplies	227	0
Management charges	0	8,685
Subcontractors	21,652	0
Rent & Rates	11,000	280
Light and heat	0	568
Property insurance	357	2,273
Advertising	0	20
Legal and professional	0	3,036
Depreciation on equipment	7,815	150
Market wages	0	1,020
Market tolls	0	915
	<hr/>	<hr/>
	45,936	25,364
	<hr/>	<hr/>

7. Charitable expenditure

	2021	2020
	£	£
Grants - Institutions	0	2,750
Town hall donations upcoming year	0	12,000
Bookkeeping and administration	485	3,852
Telephone	101	745
Printing and stationery	1,229	288
Sundry expenses	10	402
Accountancy	1500	1,320
	<hr/>	<hr/>
	3,325	20,394
	<hr/>	<hr/>

LUTTERWORTH ATHLETIC FC

**INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED
31 JULY 2021**

	£	202 1 £	£	202 0 £
INCOME				
Property	92,849		83,839	
Market	3,648		3,335	
Grants	36,707		0	
		133,204		87,174
EXPENDITURE				
General	40,460		6,607	
Property	23,429		23,429	
Market	1,935		1,935	
		91,247		31,971
		41,957		55,203
GRANTS PAID				
Institutions	0		2,750	
		0		2,750
TOWN HALL GRANT				
Per note 5	0		12,000	
		0		12,000
K INTEREST RECEIVED				
		0		7
		41,957		40,460

LUTTERWORTH ATHLETIC FC

**OVERHEAD EXPENSES
FOR THE YEAR ENDED 31
JULY 2021**

	2021	2020
	£	£
GENERAL EXPENSES		
Bookkeeping and administration	0	3,852
Telephone	101	745
Subscriptions	2,102	0
Printing and stationery	1,229	288
Bank charges	230	0
Motor Expenses	695	0
Sundry expenses	10	402
Accountancy	485	1,320
	<hr/>	<hr/>
	5,337	6,607
PROPERTY EXPENSES		
Property repairs	4,885	8,286
Subcontractors	21,652	0
Cleaning	0	131
Management charges	0	8,685
Rent and rates	11,000	280
Light and heat	0	568
Property insurance	357	2,273
Ground supplies	227	0
Advertising	0	20
Legal and professional	0	3,036
Depreciation on equipment	7815	150
	<hr/>	<hr/>
	23,429	23,249
MARKET EXPENSES		
Market wages	0	1,020
Market tolls	0	915
	<hr/>	<hr/>
	0	1,935

LUTTERWORTH ATHLETIC FOOTBALL CLUB

England & Wales - Charity number 1175765

Accounts

LUTTERWORTH ATHLETIC FC REPORT
AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 JULY 2020 CHARITY

NO: 1175765

[Accountants name and address]

LUTTERWORTH ATHLETIC FC

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LUTTERWORTH ATHLETIC FC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2020

The Trustees present their annual report and financial statements of the charity for the year ended 31 MAY 2020. The financial statements have been prepared in accordance with the accounting policies set out in note I to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07 /2014.

TRUSTEES

Mr. MICHAEL ENGLISH
Mr. DAN CHECHLACZ

CHARITY ADDRESS

Hall Park
Hall Lane
Bitteswell
Lutterworth
Leicestershire
LE17 4LN

REGISTERED NUMBER

1175765

STATUS AND ADMINISTRATION

LUTTERWORTH ATHLETIC FC as an entity was formed in 1993 from three members of Lutterworth juniors and youth FC; Terry Waterfield – Michael English & Stephen Rendell. In 1995 the two clubs amalgamated with the sole intention of growing the club and finding a site where all teams could play – train and meet socially.

In 2012 after extensive negotiation the then Chairman Michael English negotiated the lease to relocate the entire club to the now premises at Hall Park, Hall Lane, Lutterworth LE17 4LN. To-date the club have invested heavily in making the facility one of the best in the midlands and continues to grow the membership. The longer terms aim are to expand the facility to allow diversity across all sectors: Better provision for the disabled – the elderly – youth groups through enhanced education.

LUTTERWORTH ATHLETIC FC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2020

ORGANISATIONAL STRUCTURE

Lutterworth Athletic FC's charity is administered by 2 Trustees, one appointed at point of formation and one appointed after a former Trustees resignation. The Trustees utilize the service of the club treasurer on as 'as required' basis. Both the club and the charity are managed by the elected committee for which the Chairman Michael English is Trustee. The Trustees are confident with the way in which both the club and the charity are run, and the advice given to members. Trustees expenses are covered by themselves.

OBJECTS

Subject to payment of normal expenses the Charity applies its income to the continued growth and development of the facility and its membership. Most of our Charities income is derived from sponsorship, membership and donations.

RISK ASSESSMENT

Any changes in legislation regarding our club and charity are advised to us by our governing body.

REPORT AND VALUATION

The properties/facility are all leased on a 30-year agreement. There is NO proposal for any change in this or how it is reported.

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF

LUTTERWORTH ATHLETIC FC

RESERVES

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

It has not been the policy of the Charity to accumulate significant unrestricted funds, as it is the aim of the Charity to distribute & invest monies for the benefit of the members and to enhance and improve the facility. However, the Trustees are very aware of the need to retain a certain amount of money to meet the needs of urgent repairs or re-development of any area to maintain a reserve for working capital requirements. All surplus funds have, over the years, been reinvested and will continue to be so, when and if available. There are no restricted or designated funds.

INVESTMENT POLICY

The trustee's policy is to maintain the facility to the highest possible standard, thus providing consistent continuity. Any surplus is invested in new projects, repairs and maintenance to ensure the facility is kept to its optimum level.

TRUSTEES EXPENSES

No expenses are currently allowed for in the budgets. Allowances will be made for large projects to raise funding for development work but subject to trustee agreement and NO more than 10% of money raised.

TRUSTEES RESPONSIBILITIES

The club trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements, may differ from legislation in other jurisdictions.

Approved by the trustees on 31st JULY 2020 and signed on their behalf by: Mr M English Trustee

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF

LUTTERWORTH ATHLETIC FC

I report on the accounts of the Trust for the year ended 31 July 2020, which are set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Accountants details

LUTTERWORTH ATHLETIC FC

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR 1st August 2019 TO 31st July 2020**

	Note	2020		2019	
		Fund £	Fund £	Total £	Total £
INCOMING RESOURCES					
General income					
Property income			83,839	83,839	81,685
Market income			3,335	3,335	4,035
Investment Income - bank interest			7	7	341
Total Incoming Resources			87,181	<u>87,181</u>	<u>86,061</u>
RESOURCES EXPENDED					
Cost of generating funds					
Property expenses			23,429	23,429	16,164
Market expenses			1,935	1,935	2,163
	6		25,364	<u>25,364</u>	<u>18,327</u>
Charitable expenditure					
Costs of activities in furtherance of charitable objectives			14,750	14,750	13,981
Management and administration			6,607	6,607	6,413
	7		<u>21,357</u>	<u>21,357</u>	<u>20,394</u>
Total Resources Expended			46,721	<u>46,721</u>	<u>38,721</u>
Net incoming resources for the year			40,460	40,460	47,340
Net gains on investment assets	2				
Net movement in funds			40,460	40,460	47,340
Accumulated Funds brought forward at 1 August 2017	4		1,447,647	<u>1,447,647</u>	<u>1,400,307</u>
Accumulated Fund carried forward at 31 July 2018	4		<u>1,488,107</u>	<u>1,488,107</u>	<u>1,447,647</u>

LUTTERWORTH ATHLETIC FC

**BALANCE SHEET
AS AT 31 JULY 2020**

	Note	2020 !		2019 !
FIXED ASSETS				
Investments	2	1,364,585		1,361,285
Tangible assets	3	794		565
		1,365,379		1,361,850
 CURRENT ASSETS				
Debtors		3,261	7,942	
Cash at bank and in hand		134,697	91,022	
		137,958		98,964
 CURRENT LIABILITIES				
Other creditors & provisions		15,230	13,167	
		(15,230)		(13,167)
NET ASSETS		1,488,107		1,447,647
 ACCUMULATED FUNDS				
Unrestricted funds	4	1,488,107		1,447,647

The accounts were approved by the Board of Trustees on 22 October 2018 and signed on its behalf by: Treasurer

LUTTERWORTH ATHLETIC FC

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st July 2020

3. Tangible fixed assets

	Equipment £	Total £
Net book value		
At 1 August 2017	565	565
Add itions	379	379
	944	944
Depreciation		
Charge for the year		(150)
Net book value		
At 31 July 2018	794	794

4. Movement in funds

	At 1 August 2020	Incoming Resources £	Outgoing Resources £	Investment Gains £	At 31 July 2019 £
Total Restricted Funds					
Total Unrestricted Funds	1,447,647	87,181	46,721		1,488,107
TOTAL FUNDS	1,447,647	87,181	46,721		1,488,107

5. Town Hall Grant

	2018 £
Town Hall Charity Grant	12,000

This year £12,000 has been paid to the Town Hall Charity, in accordance with a legal agreement dated 25th July 2017. This agreement is to cover five years and will come to an end on 31st July 2021. Under the terms of the agreement the sum of £12,000 is the fixed and certain donation for each year. During 2021 further negotiations are to take place with regard to the terms of any succeeding agreement.

LUTTERWORTH ATHLETIC FC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st July 2020

6. Cost of generating funds

	2020	2019
	£	£
Property repairs	8,286	4,609
Cleaning	131	244
Management charges	8,685	7,789
Rates	280	266
Light and heat	568	550
Property insurance	2,273	2,196
Advertising	20	20
Legal and professional	3,036	384
Depreciation on equipment	150	106
Market wages	1,020	1,145
Market tolls	915	1,018
	25,364	<u>18,327</u>

7. Charitable expenditure

	2020	2019
	£	£
Grants - Institutions	2,750	1,981
Town hall donations upcoming year	12,000	12,000
Bookkeeping and administration	3,852	3,491
Telephone	745	607
Printing and stationery	288	322
Sundry expenses	402	361
Accountancy	1,320	1,632
	<u>21,357</u>	<u>20,394</u>

LUTTERWORTH ATHLETIC FC

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2020**

		2020		2019
	£	£	£	£
INCOME				
Property	83,839		81,685	
Market	3,335		4,035	
		87,174	85,720	85,720
 EXPENDITURE				
General	6,607		6,413	
Property	23,429		16,164	
Market	1,935		2,163)
		(31,971)	(24,740)	(24,740)
		55,203	60,980	60,980
 GRANTS PAID				
Institutions	2,750		1,981)
		(2,750)	(1,981)	(1,981)
 TOWN HALL GRANT				
Per note 5	12,000		12,000	
		(12,000)	(12,000)	(12,000)
 BANK INTEREST RECEIVED				
		7	341	
		(14,743)	(13,640)	(13,640)
 SURPLUS OF INCOME FOR THE YEAR				
		40,460	47,340	

LUTTERWORTH ATHLETIC FC

**OVERHEAD EXPENSES
FOR THE YEAR ENDED 31 JULY 2020**

	2020	2019
	£	£
GENERAL EXPENSES		
Bookkeeping and administration	3,852	3,491
Telephone	745	607
Printing and stationery	288	322
Sundry expenses	402	361
Accountancy	1,320	1,632
	6,607	<u>6,413</u>
PROPERTY EXPENSES		
Property repairs	8,286	4,609
Cleaning	131	244
Management charges	8,685	7,789
Rates	280	266
Light and heat	568	550
Property insurance	2,273	2,196
Advertising	20	20
Legal and professional	3,036	384
Depreciation on equipment	150	106
	23,429	<u>16,164</u>
MARKET EXPENSES		
Market wages	1,020	1,145
Market tolls	915	1,018
	1,935	<u>2,163</u>

	2019/20	2018/19	
Income			
Membership Fees	£ 5,020.00	£ 4,540.00	£ 480.00
Annual Fees	£ 57,839.13	£ 49,103.83	£ 8,735.30
Donations/Prize/Gate	£ 17,432.45	£ 12,206.11	£ 5,226.34
Sponsors/Fundraisers	£ 9,792.30	£ 1,197.47	£ 8,594.83
Gift Aid	£ -	£ -	£ -
Interest on Savings	£ 6.34	£ 0.34	£ 6.00
Total	£ 90,090.22	£ 67,047.75	£ 23,042.47

Expenditure			
Rent	£ 11,265.00	£ 10,291.67	£ 973.33
Training	£ 8,177.64	£ 7,325.50	£ 852.14
Maintenance	£ 13,993.41	£ 11,634.03	£ 2,359.38
Club Costs	£ 16,920.35	£ 4,549.61	£ 12,370.74
Mower Costs	£ 10,000.00	£ -	£ 10,000.00
Affiliation	£ 564.00	£ 301.00	£ 263.00
League Registration	£ 1,622.20	£ 605.00	£ 1,017.20
Player Reg/Transfers	£ 207.00	£ 61.00	£ 146.00
Other Cup Comps	£ 491.00	£ 630.00	£ (139.00)
Referees	£ 4,184.05	£ 4,894.50	£ (710.45)
Fines	£ 2,020.00	£ 694.92	£ 1,325.08
Kit & Equipment	£ 12,972.81	£ 14,012.06	£ (1,039.25)
Presentation	£ 1,386.19	£ 1,627.65	£ (241.46)
Tournaments	£ 318.25	£ 780.90	£ (462.65)
Admin/CRB's	£ 230.00	£ 130.00	£ 100.00
Training Courses	£ 525.00	£ 657.00	£ (132.00)
Christmas Presents	£ 1,472.34	£ 360.00	£ 1,112.34
Travel/Player Expense/Fees	£ 435.60	£ 250.00	£ 185.60
Total	£ 86,784.84	£ 58,804.84	£ 27,980.00

PROFIT/(LOSS) FOR YEAR £ 3,305.38 £ 8,227.91

CURRENT ASSETS

Club Account LLOYDS	£ 3,917.00	£ 6,655.50
Bank Account NATWEST	£ 6,401.71	£ 5,385.00
Acorn SENIORS	£ 2,740.61	£ 376.21
Savings	£ 1,035.00	£ 1,032.91
Cash	£ 76.89	£ 196.00
Teams Cash	£ 1,993.00	£ -
MAINTENANCE POT	£ 3,507.29	£ 2,620.50
Total	£ 19,671.50	£ 16,366.12

REPRESENTED BY

Reserves brought forward	£ 16,366.12	£ 8,038.21
Surplus/Deficit For This Season	£ 3,305.38	£ 8,227.91
Reserves carried forward	£ 19,671.50	£ 16,266.12

M.J.C Accounting

Marcus Crone ACMA, CGMA
Hampton House
Stoney Stanton
07974202972
Marcus.j.crone@gmail.com

Mark Weston (Treasurer)
Lutterworth Athletic Football Club
45B, Swiftway,
Lutterworth
Leics
LE17 4PA

Dear Mark,

I have performed an independent examination and confirm that the figures attached hereto show a true and fair view of the charity's operation for the year ended 31/07/2020. The surplus for the year was £3,305.38 and the total reserves as at 31/07/2020 were £19,671.50.

With regards,



Marcus J Crone
ACMA, CGMA