

Charity registration number 1175755

**FEEDING COVENTRY CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# FEEDING COVENTRY CIO

## CONTENTS

---

	Page
Trustees report	1 - 3
Statement of Trustees responsibilities	4
Trustees declaration	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 19

---

# FEEDING COVENTRY CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

---

Trustees	Cllr Faye Abbott Dr Lopamudra Saxena Marianne Taviner Anna Cuskin - Vice Chair James Rose - Chair	(Appointed 28 April 2023)
Charity number	1175755	
Principal address	Foleshill Community Centre 757 Foleshill Road Coventry CV6 5HS	
Independent examiner	Amanda Asbury FCCA 16 Emily Allen Road Whitmore Park Coventry CV6 2PN	

---



# FEEDING COVENTRY CIO

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

---

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The principal activity of the charity is to provide relief to people in need in Coventry and Warwickshire, specifically providing new and alternative ways to support people with the complex issues behind their reasons for experiencing hardship. Most importantly we provide tailored support and opportunities to our members to improve their lives through accessing the social supermarket and community hub. We want our beneficiaries to feel empowered and benefit from life changing support by accessing our services and community centre.

The Charity continues to participate in and support City wide schemes that provide food and support for people and families across the City experiencing deprivation. Our work at Foleshill Community Centre providing intensive life changing support for people in the most deprived of the city has become the focus for Feeding Coventry's and sits at the core of Feeding Coventry's work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

During the year the charity continued with the renovation of the community centre facility in Foleshill, further transforming this important community asset for the people of Foleshill. The renovation programme continues and we have completed the installation of a commercial kitchen. We have raised significant funds working in partnership with Sport England to upgrade the sports hall facility. We have continued with our strategic vision and now run a full programme of projects that alleviate food poverty, provide holistic support and have an enormous social impact on the most vulnerable people and families in our city.

We have been successful in securing a 3 year reaching communities lottery grant that focuses on growing and restructuring the operational team and enhancing our support work and volunteering programme. This revised structure is enabling the CEO and Board of Trustees to focus on the sustainability and development of the centre.

The Social Supermarket continues to be an important part of the service we offer to the community, providing members a bag of healthy, nutritious fresh food along with store cupboard essentials for a small membership cost. Besides offering a dignified shopping experience, we support members holistically by connecting them to support services, and through opportunities to engage in health and wellbeing activities. Our established community growing group connects people to their peers, stimulates social interaction, and provides opportunities for intergenerational and cross-cultural connections. We are now feeding and actively supporting between 300-400 people a week.

Feeding Coventry have continued to develop our Holidays Activities and Food (HAF) programme in partnership with Coventry City Council for children who receive benefits related free school meals during the school holidays, funded by the Education and Skills Funding Agency. The programme has developed to offer a specific SEN provision alongside concentrating on engaging more teens alongside primary school aged children. Many of these families have now become fully-fledged members of our enriching community life.



# FEEDING COVENTRY CIO

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

With our onsite support workers, advice services and volunteers, we encourage long-term relationships with our users to support their journey to resilience and develop positive coping strategies for periods of crisis. We have continued our partnership with Coventry Independent Advice Services (CIAS) and host a qualified worker onsite who can help users navigate the difficulties of benefits and housing issues as well as understand their overall financial situation. The charity continues to support the Council's Household Support Scheme by distributing emergency food parcels to those experiencing extreme hardship. Feeding Coventry concentrate on providing a variety of support to improve lives and opportunities for everyone who visits our community centre.

#### Financial review

##### **Risk Policy**

The trustees have identified the risks that might affect the charity and review the charity's policies and procedures regularly to minimise the risks identified.

##### **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### Structure, governance and management

The charity is a charitable incorporated organisation, registered with the Charity Commission on 16<sup>th</sup> November, 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Cllr Faye Abbott

Dr Lopamudra Saxena

Marianne Tavinor

Anna Cuskin

Tessa Piper

Keith Cooper

James Rose

(Resigned 28 July 2023)

(Resigned 30 April 2023)

(Appointed 28 April 2023)

Feeding Coventry follow our Trustee Recruitment Policy to appoint new trustees in accordance with our governing document (the constitution). Whenever a trustee leaves a skills audit of the board will take place to ensure a suitable replacement is found, taking note of the skills or experiences lost by the departure. Consideration is also given to any specific roles or duties that the individual leaving the board was undertaking.

Once the ideal skill/experience profile has been identified a recruitment plan will be formulated. This will identify advertisement channels and person specifications. Suitable applicants will be invited to attend meetings as an observer before appointment will be considered. The applicant will be asked to declare any conflicts of interest and will be required to provide two references which will be taken up prior to the next board meeting.

A vote will then be taken by existing trustees in accordance with the constitution. If approved, the new trustee will assume responsibilities from the date of the next trustee meeting.

Before accepting appointment, applicants will be provided with a copy of the latest accounts of the charity; Charity Commission Publication CC3- 'Responsibilities of Charity Trustees'; a copy of the charity's governing document; a copy of the minutes of the last three board meetings (edited to conform with the principles of data protection if necessary); relevant policies including those regarding equal opportunities and conflicts of interest; a copy of this policy.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

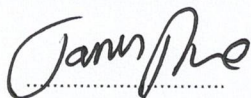
## FEEDING COVENTRY CIO

### TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

The Trustees report was approved by the Board of Trustees.



James Rose

Chair of Trustee

Date: 4th October 2024



# FEEDING COVENTRY CIO

## STATEMENT OF TRUSTEES RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 MARCH 2024*

---

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# FEEDING COVENTRY CIO

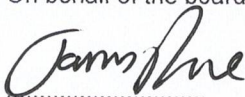
## TRUSTEES DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

In relation to the financial statements which comprise the statement of financial activities, the balance sheet and the related notes:

- The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.
- The trustees confirm that they have made available to , all the charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the charity for the year ended 31 March 2024.

On behalf of the board



James Rose

Chair of Trustees

4th October 2024

# FEEDING COVENTRY CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FEEDING COVENTRY CIO

---

I report to the trustees on my examination of the financial statements of Feeding Coventry CIO (the charity) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Amanda Asbury FCCA**

16 Emily Allen Road  
Whitemore Park  
Coventry  
CV6 2PN

Dated: 7th October 2024



# FEEDING COVENTRY CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	175,945	329,385	505,330	208,810	517,302	726,112
Other trading activities	4	13,156	-	13,156	17,215	139	17,354
Other income	5	1,533	2,583	4,116	926	338	1,264
<b>Total income</b>		<b>190,634</b>	<b>331,968</b>	<b>522,602</b>	<b>226,951</b>	<b>517,779</b>	<b>744,730</b>
<b><u>Expenditure on:</u></b>							
Raising funds	6	1,669	200	1,869	2,328	2,886	5,214
Charitable activities	7	193,342	338,766	532,108	148,982	394,508	543,490
<b>Total expenditure</b>		<b>195,011</b>	<b>338,966</b>	<b>533,977</b>	<b>151,310</b>	<b>397,394</b>	<b>548,704</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(4,377)</b>	<b>(6,998)</b>	<b>(11,375)</b>	<b>75,641</b>	<b>120,385</b>	<b>196,026</b>
Gross transfers between funds		23,913	(23,913)	-	11,865	(11,865)	-
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		<b>19,536</b>	<b>(30,911)</b>	<b>(11,375)</b>	<b>87,506</b>	<b>108,520</b>	<b>196,026</b>
Fund balances at 1 April 2023		139,386	237,759	377,145	51,880	129,239	181,119
<b>Fund balances at 31 March 2024</b>		<b>158,922</b>	<b>206,848</b>	<b>365,770</b>	<b>139,386</b>	<b>237,759</b>	<b>377,145</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.




# FEEDING COVENTRY CIO

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	13		71,011		91,768
<b>Current assets</b>					
Debtors	14	94,001		35,344	
Cash at bank and in hand		226,262		294,963	
		<u>320,263</u>		<u>330,307</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(25,504)</u>		<u>(44,930)</u>	
Net current assets			294,759		285,377
<b>Total assets less current liabilities</b>			<u>365,770</u>		<u>377,145</u>
<b>Income funds</b>					
Restricted funds			206,848		237,759
Unrestricted funds			158,922		139,386
			<u>365,770</u>		<u>377,145</u>

The financial statements were approved by the Trustees on 4th October 2024



James Rose  
Trustee

# FEEDING COVENTRY CIO

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2024**

---

### **1 Accounting policies**

#### **Charity information**

Feeding Coventry is a Charitable Incorporated Organisation.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# FEEDING COVENTRY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	5 years straight line
Fixtures and fittings	5 years straight line
Computer equipment	2 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# FEEDING COVENTRY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.13 Government Grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

# FEEDING COVENTRY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	1,867	69,155	71,022	64,710	30,057	94,767
Grants received	136,168	259,230	395,398	114,752	487,245	601,997
Room Hire	37,910	1,000	38,910	29,348	-	29,348
	<u>175,945</u>	<u>329,385</u>	<u>505,330</u>	<u>208,810</u>	<u>517,302</u>	<u>726,112</u>
<b>Donations and gifts</b>						
Donations	1,867	67,948	69,815	64,710	14,253	78,963
Bare Necessities Parcels	-	608	608	-	9,597	9,597
Christmas Hampers	-	599	599	-	187	187
Creative Wellbeing	-	-	-	-	6,020	6,020
	<u>1,867</u>	<u>69,155</u>	<u>71,022</u>	<u>64,710</u>	<u>30,057</u>	<u>94,767</u>

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024	2023	2023	2023
	£	£	£	£
Supermarket Income	<u>13,156</u>	<u>17,215</u>	<u>139</u>	<u>17,354</u>



FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

5 Other income

Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
2024	2024	2024	2023	2023	2023
£	£	£	£	£	£
1,533	2,583	4,116	926	338	1,264

Other income

6 Raising funds

Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
2024	2024	2024	2023	2023	2023
£	£	£	£	£	£
1,669	200	1,869	2,328	2,886	5,214
1,669	200	1,869	2,328	2,886	5,214

Fundraising and publicity  
Other fundraising costs



# FEEDING COVENTRY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 7 Charitable activities

	Community Centre 2024 £	Community Centre 2023 £
Staff costs	179,949	154,218
Depreciation and impairment	32,794	31,139
Food	89,864	54,363
Equipment	99	14,781
Gas, electricity & water	15,831	17,205
Insurance	11,696	760
Maintenance costs	32,026	28,690
Office administration	3,658	2,428
Legal and professional	90,042	75,926
Bank Charges	435	465
Sundries	12,821	22,014
Motor & travel expenses	8,557	6,274
Packaging & delivery	1,451	133
	<u>479,223</u>	<u>408,396</u>
Grant funding of activities (see note 8)	52,635	134,844
Share of governance costs (see note 9)	250	250
	<u>532,108</u>	<u>543,490</u>
<b>Analysis by fund</b>		
Unrestricted funds	193,342	148,982
Restricted funds	338,766	394,508
	<u>532,108</u>	<u>543,490</u>

## FEEDING COVENTRY CIO

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

#### 8 Grants & donations paid

	Community Centre 2024 £	Community Centre 2023 £
Henley Green Community Trust	10,269	17,208
St Francis of Assisi Church	-	11,145
Stoke Aldermoor Life Centre	-	8,412
Willenhall Community Centre	-	5,603
Cheylesmore Community Centre	-	9,693
Coventry Food Network	30,270	13,365
Feed the Hungry	-	31,961
Stoke Heath Community Centre	-	5,953
Moat House Community Trust	-	2,000
Coventry Central Seventh Day Adventist Social Supermarket	-	2,000
Culture Coventry Trust	574	3,200
Foleshill Community Centre Environment	-	10,750
Holbrooks Community Care Association	-	2,000
Tile Hill Community Partnership	-	2,050
Willenhall Food Hub	-	2,925
Kairos WWT	4,070	-
Team Springboard	3,600	-
	<hr/>	<hr/>
	48,783	128,264
Donations	3,852	6,580
	<hr/>	<hr/>
	52,635	134,844
	<hr/>	<hr/>

-



FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs	Support costs		2024		Support costs		2023	
	£	Governance costs	£	Governance costs	£	Governance costs	£	Governance costs
Independent examination	-	250	250	-	-	250	250	
Analysed between Charitable activities	-	250	250	-	-	250	250	
	-	250	250	-	-	250	250	

# FEEDING COVENTRY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Payments of £Nil (2023 £4,300) were made to Vortex Creates Limited, which is a company Marianne Taviner owns 50% of the issued capital. This was for support with decoration and Covid-19 equipment. At the balance sheet date the amount due to/from Vortex Creates Limited was £Nil (2023 £Nil).

Payments of £7,966 (2023 £Nil) were made to McGlone Wardzynski Limited, which is a company James Rose owns 100% of the issued capital. This was for providing Accountancy services throughout the year. At the balance sheet date the amount due to/from McGlone Wardzynski Limited was £Nil (2023 £Nil).

Faye Abbott is a Coventry City Councillor. The charity received a number of grants from Coventry City Council in the year which total £70,730 (2023 £304,634). She is also a self-employed contractor for Feed the Hungry. The charity made a grant to Feed the Hungry of £Nil the year (2023 £31,961).

#### 11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	1	1
Social Supermarket	15	12
Total	16	13
Employment costs	2024 £	2023 £
Wages and salaries	165,485	142,615
Social security costs	11,828	10,283
Other pension costs	2,636	1,320
	179,949	154,218

The key management personnel of the charity comprise the trustees and the operation manager. The total remuneration of key management personnel during the year was £49,689 (2023: £45,503).

There were no employees whose annual remuneration was more than £60,000.

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.



# FEEDING COVENTRY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 13 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2023	102,227	45,093	3,350	150,670
Additions	11,828	-	210	12,038
Disposals	-	-	(1,631)	(1,631)
At 31 March 2024	114,055	45,093	1,929	161,077
<b>Depreciation and impairment</b>				
At 1 April 2023	24,636	31,777	2,490	58,903
Depreciation charged in the year	22,811	9,019	964	32,794
Eliminated in respect of disposals	-	-	(1,631)	(1,631)
At 31 March 2024	47,447	40,796	1,823	90,066
<b>Carrying amount</b>				
At 31 March 2024	66,608	4,297	106	71,011
At 31 March 2023	77,592	13,316	860	91,768

### 14 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	89,699	33,151
Other debtors	4,302	2,193
	94,001	35,344

### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	24,804	44,230
Accruals and deferred income	700	700
	25,504	44,930

### 16 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,636 (2023 - £1,320).

# FEEDING COVENTRY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	4,403	66,608	71,011	14,177	77,591	91,768
Current assets/(liabilities)	158,111	136,648	294,759	125,209	160,168	285,377
	<u>162,514</u>	<u>203,256</u>	<u>365,770</u>	<u>139,386</u>	<u>237,759</u>	<u>377,145</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).



**FEEDING COVENTRY CIO**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**19 Restricted Funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance of 1st April 2022 £	Income Resources £	Resources Expended £	Transfers £	Balance of 1st April 2023 £	Income Resources £	Resources Expended £	Transfer to Fixed Assets £	Transfers £	Balance of 31st March 2024 £
Bare Necessities	23,547	35,753	(17,586)	-	41,714	608	(42,322)	-	-	-
Capital Building Project	-	134,798	(21,164)	(91,751)	21,882	41,578	(23,011)	-	-	40,450
CC Winter Grant Scheme	796	115,979	(104,764)	-	12,011	-	(12,011)	-	-	-
Change into Action	16,231	13,528	(3,769)	-	25,989	444	(3,010)	-	-	23,423
Change into Action - Cost of Living	-	20,000	(2,726)	-	17,274	-	(2,912)	-	165	14,526
Change into Action 2	-	-	-	-	-	11,357	-	-	-	11,357
Cosy Creative	-	8,350	(8,350)	-	-	-	(71)	-	71	-
Coventry Activation	-	2,944	-	-	2,944	736	(4,589)	-	909	-
Coventry City Council Armed Forces Projects	1,797	-	(133)	-	1,664	-	(989)	-	(674)	-
Coventry Food Network	508	1,889	-	-	2,397	1,258	673	-	(1,931)	2,397
Creative Wellbeing	4,025	10,895	(10,203)	-	4,716	2,388	(6,044)	-	(1,060)	-
Digbeth Dinning Club	20,049	-	(10,559)	-	9,490	-	-	-	(9,490)	-
Easter HAF	18,416	989	(19,404)	-	0	-	-	-	-	-
FCC-Christmas Hampers	1,510	756	(1,176)	-	1,090	599	(2,487)	-	798	-
Foleshill Community Centre	13,780	-	(1,915)	(11,865)	(0)	-	-	-	-	-
Balance carried forward	100,658	345,881	(201,751)	(103,616)	141,172	58,968	(96,774)	0	(11,213)	92,154