

FEEDING COVENTRY CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

FEEDING COVENTRY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Cllr Faye Abbott
Dr Lopamudra Saxena
Marianne Taviner
Anna Cuskin
Tessa Piper (Appointed 7 April 2022)
Keith Cooper (Appointed 7 April 2022)

Charity number

1175755

Principal address

Foleshill Community Centre
757 Foleshill Road
Coventry
CV6 5HS

Independent examiner

Amanda Asbury FCCA
16 Emily Allen Road
Whitmore Park
Coventry
CV6 2PN

FEEDING COVENTRY CIO

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FEEDING COVENTRY CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activity of the charity is to provide relief to people in need in Coventry and Warwickshire, specifically providing new and alternative ways to support people with the complex issues behind their reasons for experiencing hardship. Most importantly we provide tailored support and opportunities to our members to improve their lives through accessing the social supermarket and community hub. We want our beneficiaries to feel empowered and benefit from life changing support by accessing our services and community centre.

The Charity continues to participate in and support City wide schemes that provide food and support for people and families across the City experiencing deprivation. Our work at Foleshill Community Centre providing intensive life changing support for people in the most deprived of the city has become the focus for Feeding Coventry's and sits at the core of Feeding Coventry's work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the charity continued with the renovation of the community centre facility in Foleshill using significant funding raised from a grant funding programme enabling the community centre, which is in the most deprived area of Coventry, to become a thriving community hub through the creation of a new café area, kitchen and office space. The renovation programme continues as we are progressing plans for a training kitchen, entrance and sports hall upgrade. We have continued with our strategic vision and now run a full programme of projects that alleviate food poverty, provide holistic support and have an enormous social impact on the most vulnerable people and families in our city.

We run a Social Supermarket that offers members a bag of healthy, nutritious fresh food along with store cupboard essentials for a small membership cost. Besides offering a dignified shopping experience, we support members holistically by connecting them to job, administrative and family support services, and through opportunities to engage in health and wellbeing activities. Our established community growing group connects people to their peers, stimulates social interaction, and provides opportunities for intergenerational and cross-cultural connections. We are now feeding and actively supporting between 300-400 people a week. Feeding Coventry are a strategic partner of Coventry City Council delivering Holidays Activities and Food (HAF) programmes for children who receive benefits related free school meals during the school holidays, funded by the Education and Skills Funding Agency. These programmes primarily engage and benefit local children and families from vulnerable and underprivileged backgrounds. Many of these families have now become fully-fledged members of our enriching community life.

With our onsite support workers, advice services and volunteers, we encourage long-term relationships with our users to support their journey to resilience and develop positive coping strategies for periods of crisis. We have a partnership with Coventry Independent Advice Services (CIAS) and host a qualified worker onsite who can help users navigate the difficulties of benefits and housing issues as well as understand their overall financial situation. Last year through our income maximisation programme working together with CIAS on the Pathway's from Poverty Project we generated savings for our members totalling £185,000.

The charity continues to support the Council's Household Support Scheme by distributing emergency food parcels to those experiencing extreme hardship. The administration of the scheme is now managed by Coventry Food Network alongside the Bare Necessities project that provides non-food items such as cleaning products, toiletries and sanitary products across the whole of Coventry. Feeding Coventry concentrate on providing a variety of support to improve lives and opportunities for everyone who visits our community centre

FEEDING COVENTRY CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

We have continued to expand the operations and now the staffing team includes a Volunteer Coordinator to support a large volunteer team, 2 Support Workers, HAF Coordinator and an Apprentice all managed by the Chief Executive Officer. Many of our volunteers are also members of the social supermarket which supports our ethos and vision of creating a community where people can actively learn new skills and work in partnership with us to improve their lives. We have been able to continue to offer short-term employment opportunities to volunteers/members of the community to help design and run our creative and HAF programmes and both they and us have benefitted hugely from these engagements.

Financial review

Risk Policy

The trustees have identified the risks that might affect the charity and review the charity's policies and procedures regularly to minimise the risks identified.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a charitable incorporated organisation, registered with the Charity Commission on 16th November, 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Cllr Faye Abbott

Dr Lopamudra Saxena

Dr Chiara Tornaghi

(Resigned 1 April 2022)

Marianne Taviner

Anna Cuskin

Tessa Piper

(Appointed 7 April 2022)

Keith Cooper

(Appointed 7 April 2022)

Feeding Coventry follow our Trustee Recruitment Policy to appoint new trustees in accordance with our governing document (the constitution). Whenever a trustee leaves a skills audit of the board will take place to ensure a suitable replacement is found, taking note of the skills or experiences lost by the departure. Consideration is also given to any specific roles or duties that the individual leaving the board was undertaking.

Once the ideal skill/experience profile has been identified a recruitment plan will be formulated. This will identify advertisement channels and person specifications. Suitable applicants will be invited to attend meetings as an observer before appointment will be considered. The applicant will be asked to declare any conflicts of interest and will be required to provide two references which will be taken up prior to the next board meeting.

A vote will then be taken by existing trustees in accordance with the constitution. If approved, the new trustee will assume responsibilities from the date of the next trustee meeting.

Before accepting appointment, applicants will be provided with a copy of the latest accounts of the charity; Charity Commission Publication CC3- 'Responsibilities of Charity Trustees'; a copy of the charity's governing document; a copy of the minutes of the last three board meetings (edited to conform with the principles of data protection if necessary); relevant policies including those regarding equal opportunities and conflicts of interest; a copy of this policy.

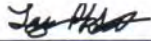
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

FEEDING COVENTRY CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees report was approved by the Board of Trustees.



Faye Abbott (Oct 12, 2023 11:13 GMT+1)

Cllr Faye Abbott

Trustee

Date: Oct 12, 2023

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FEEDING COVENTRY CIO

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FEEDING COVENTRY CIO

TRUSTEES DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

In relation to the financial statements which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes:

- The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.
- The trustees confirm that they have made available all the charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the charity for the year ended 31 March 2023.

On behalf of the board



Faye Abbott (Oct 12, 2023 11:13 GMT+1)

Cllr Faye Abbott
Director

Oct 12, 2023

FEEDING COVENTRY CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FEEDING COVENTRY CIO

I report to the trustees on my examination of the financial statements of Feeding Coventry CIO (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Amanda Asbury (Oct 12, 2023 11:24 GMT+1)

Amanda Asbury FCCA

16 Emily Allen Road
Whitmore Park
Coventry
CV6 2PN

Dated: Oct 12, 2023

FEEDING COVENTRY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	208,810	517,302	726,112	12,855	397,641	410,496
Other trading activities	4	17,215	139	17,354	-	20,349	20,349
Other income	5	926	338	1,264	479	3,324	3,803
Total income		<u>226,951</u>	<u>517,779</u>	<u>744,730</u>	<u>13,334</u>	<u>421,314</u>	<u>434,648</u>
<u>Expenditure on:</u>							
Raising funds	6	2,328	2,886	5,214	-	1,800	1,800
Charitable activities	7	148,982	394,508	543,490	28,366	484,424	512,790
Total expenditure		<u>151,310</u>	<u>397,394</u>	<u>548,704</u>	<u>28,366</u>	<u>486,224</u>	<u>514,590</u>
Net incoming/(outgoing) resources before transfers		75,641	120,385	196,026	(15,032)	(64,910)	(79,942)
Gross transfers between funds		11,865	(11,865)	-	3,895	(3,895)	-
Net income/(expenditure) for the year/ Net movement in funds		87,506	108,520	196,026	(11,137)	(68,805)	(79,942)
Fund balances at 1 April 2022		<u>51,880</u>	<u>129,239</u>	<u>181,119</u>	<u>63,017</u>	<u>198,044</u>	<u>261,061</u>
Fund balances at 31 March 2023		<u><u>139,386</u></u>	<u><u>237,759</u></u>	<u><u>377,145</u></u>	<u><u>51,880</u></u>	<u><u>129,239</u></u>	<u><u>181,119</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


FEEDING COVENTRY CIO

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		91,768		29,438
Current assets					
Debtors	14	35,344		12,994	
Cash at bank and in hand		294,963		169,592	
		330,307		182,586	
Creditors: amounts falling due within one year	15	(44,930)		(30,905)	
Net current assets			285,377		151,681
Total assets less current liabilities			377,145		181,119
Income funds					
Restricted funds			237,759		129,239
Unrestricted funds			139,386		51,880
			377,145		181,119

The financial statements were approved by the Trustees on Oct 12, 2023


 Faye Abbott (Oct 12, 2023 11:13 GMT+1)
 Cllr Faye Abbott
 Trustee

FEEDING COVENTRY CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations			218,840		(48,201)
Investing activities					
Purchase of tangible fixed assets		(93,470)		(3,003)	
Net cash used in investing activities			(93,470)		(3,003)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			125,370		(51,204)
Cash and cash equivalents at beginning of year			169,593		220,796
Cash and cash equivalents at end of year			294,963		169,592

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Feeding Coventry is a Charitable Incorporated Organisation (CIO), registered in England and Wales. The principle address is Foleshill Community Centre, 757 Foleshill Road, Coventry, CV6 5HS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	5 years straight line
Fixtures and fittings	5 years straight line
Computer equipment	2 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Government Grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	64,710	30,057	94,767	-	15,331	15,331
Grants received	114,752	487,245	601,997	12,000	361,032	373,032
Room Hire	29,348	-	29,348	855	21,278	22,133
	<u>208,810</u>	<u>517,302</u>	<u>726,112</u>	<u>12,855</u>	<u>397,641</u>	<u>410,496</u>
Donations and gifts						
Donations	64,710	14,253	78,963	-	7,918	7,918
Bare Necessities Parcels	-	9,597	9,597	-	5,174	5,174
Christmas Hampers	-	187	187	-	939	939
Creative Wellbeing	-	6,020	6,020	-	1,300	1,300
	<u>64,710</u>	<u>30,057</u>	<u>94,767</u>	<u>-</u>	<u>15,331</u>	<u>15,331</u>
Grants receivable for core activities						
Household support scheme	47,667	157,281	204,948	-	190,173	190,173
Apprenticeship grant	1,085	-	1,085	-	12,254	12,254
Employment allowance	5,000	-	5,000	-	4,000	4,000
Grants for food	12,500	44,767	57,267	-	-	-
Grants for salaries	45,000	-	45,000	-	-	-
Grants for activities	3,500	74,179	77,679	12,000	52,125	64,125
Bare necessities	-	2,000	2,000	-	2,228	2,228
Capital building project	-	120,740	120,740	-	-	-
HAF Grants	-	58,278	58,278	-	86,082	86,082
Heart of England	-	30,000	30,000	-	14,170	14,170
	<u>114,752</u>	<u>487,245</u>	<u>601,997</u>	<u>12,000</u>	<u>361,032</u>	<u>373,032</u>

4 Other trading activities

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2023 £	2023 £	2023 £	2022 £
Supermarket Income	<u>17,215</u>	<u>139</u>	<u>17,354</u>	<u>20,349</u>

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Other income	926	338	1,264	479	3,324	3,803

Other income consists of £338 for the Strike a Light final overheads, £526 for cleaning fees and £400 for food costs.

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Raising funds

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2023	2023	2023	2022
	£	£	£	£
<u>Fundraising and publicity</u>				
Other fundraising costs	2,328	2,886	5,214	1,800
	<u>2,328</u>	<u>2,886</u>	<u>5,214</u>	<u>1,800</u>

Other fundraising costs include professional writing for grants.

7 Charitable activities

	Community Centre 2023 £	Community Centre 2022 £
Staff costs	154,218	106,001
Depreciation and impairment	31,139	12,368
Food	54,363	79,321
Equipment	14,781	30,693
Gas, electricity & water	17,205	15,013
Insurance	760	3,941
Maintenance costs	28,690	30,290
Office administration	2,428	2,330
Legal and professional	75,926	48,731
Bank charges	465	452
Sundries	22,014	12,247
Motor & travel expenses	6,274	2,955
Packaging & delivery	133	1,729
	<u>408,396</u>	<u>346,071</u>
Grant funding of activities (see note 8)	134,844	166,419
Share of governance costs (see note 9)	250	300
	<u>543,490</u>	<u>512,790</u>
Analysis by fund		
Unrestricted funds	148,982	28,366
Restricted funds	394,508	484,424
	<u>543,490</u>	<u>512,790</u>

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Grants & donations paid

	Community Centre 2023 £	Community Centre 2022 £
Henley Green Community Trust	17,208	46,733
St Francis of Assisi Church	11,145	6,343
Stoke Aldermoor Life Centre	8,412	8,092
Willenhall Community Centre	5,603	6,040
Cheylesmore Community Centre	9,693	14,896
Canley Community Centre	13,365	29,400
Feed the Hungry	31,961	10,760
Carriers of Hope	-	14,317
Kairos Women Working Together	-	840
Stoke Heath Community Centre	5,953	18,066
Moat House Community Trust	2,000	4,543
Coventry City Council	-	5,318
Coventry Cyrenains	-	400
Ayriss Recovery	-	393
Coventry Central Seventh Day Adventist Social Supermarket	2,000	-
Culture Coventry Trust	3,200	-
Foleshill Community Centre Environment	10,750	-
Holbrooks Community Care Association	2,000	-
Tile Hill Community Partnership	2,050	-
Willenhall Food Hub	2,925	-
	<hr/> 128,264	<hr/> 166,141
Donations	6,580	278
	<hr/> 134,844	<hr/> 166,419

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Independent examination	-	250	250	-	300
	-	250	250	-	300
Analysed between Charitable activities	-	250	250	-	300

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Payments of £4,300 (2022 £2,435) were made to Vortex Creates Limited, which is a company Marianne Taviner owns 50% of the issued capital. This was for support with decoration and Covid-19 equipment. At the balance sheet date the amount due to/from Vortex Creates Limited was £Nil (2022 £Nil).

Faye Abbott is a Coventry City Councillor. The charity received a number of grants from Coventry City Council in the year which total £304,634 (2022 £200,338). She is also a self-employed contractor for Feed the Hungry. The charity made a grant to Feed the Hungry of £31,961 in the year (2022 £10,760).

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	1	1
Social Supermarket	12	9
Total	13	10

Employment costs

	2023 £	2022 £
Wages and salaries	142,615	99,568
Social security costs	10,283	5,637
Other pension costs	1,320	796
	154,218	106,001

The key management personnel of the charity comprise the trustees and the operation manager. The total remuneration of key management personnel during the year was £45,503 (2022: £36,854).

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2022	10,477	45,093	3,255	58,825
Additions	91,751	-	1,719	93,470
Disposals	-	-	(1,625)	(1,625)
At 31 March 2023	102,228	45,093	3,349	150,670
Depreciation and impairment				
At 1 April 2022	4,191	22,758	2,440	29,389
Depreciation charged in the year	20,445	9,019	1,674	31,138
Eliminated in respect of disposals	-	-	(1,625)	(1,625)
At 31 March 2023	24,636	31,777	2,489	58,902
Carrying amount				
At 31 March 2023	77,592	13,316	860	91,768
At 31 March 2022	6,287	22,335	816	29,438

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	33,151	3,459
Other debtors	2,193	9,535
	35,344	12,994

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	44,230	30,026
Other creditors	-	179
Accruals and deferred income	700	700
	44,930	30,905

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,320 (2022 - £796).

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	91,768	-	91,768	29,438	29,438
Current assets/(liabilities)	47,618	237,759	285,377	129,239	151,681
	<u>139,386</u>	<u>237,759</u>	<u>377,145</u>	<u>129,239</u>	<u>181,119</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance of 1st April 2021	Income Resources	Resources Expended	Transfers	Balance of 1st April 2022	Income Resources	Resources Expended	Transfer to Fixed Assets	Transfers	Balance of 31st March 2023
	£	£	£	£	£	£	£	£	£	£
Bare Necessities	6,099	7,413	(10,667)	20,702	23,547	35,753	(17,586)	-	-	41,714
Capital Building Project	-	-	-	-	-	134,798	(21,164)	(91,751)	-	21,882
CC Winter Grant Scheme	22,502	190,172	(154,941)	(56,937)	796	115,979	(104,764)	-	-	12,011
Change into Action	14,955	10,166	(8,890)	-	16,231	13,528	(3,769)	-	-	25,989
Change into Action - Cost of Living	-	-	-	-	-	20,000	(2,726)	-	-	17,274
Christmas HAF	-	21,352	(20,684)	(668)	-	-	-	-	-	-
Cosy Creative	-	-	-	-	-	8,350	(8,350)	-	-	-
Coventry Activation	-	-	-	-	-	2,944	-	-	-	2,944
Coventry City Council Armed Forces Projects	1,797	-	-	-	1,797	-	(133)	-	-	1,664
Coventry Food Network	3,712	1,420	(4,624)	-	508	1,889	-	-	-	2,397
Covid-19 Coventry City Council	254	-	-	(254)	-	-	-	-	-	-
Covid-19 Other Sources	32,826	-	(10,806)	(22,020)	-	-	-	-	-	-
Creative Wellbeing	398	12,547	(2,259)	(6,661)	4,025	10,895	(10,203)	-	-	4,716
Digbeth Dinning Club	23,049	-	(3,000)	-	20,049	-	(10,559)	-	-	9,490
Easter HAF	-	20,969	(2,553)	-	18,416	989	(19,404)	-	-	-
FCC-Christmas Hampers	83	3,050	(1,623)	-	1,510	756	(1,176)	-	-	1,090
Foleshill Community Centre	82,362	71,997	(209,874)	69,295	13,780	-	(1,915)	-	(11,865)	-
Balance carried forward	188,037	339,086	(429,921)	3,457	100,658	345,881	(201,751)	(91,751)	(11,865)	141,172

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted Funds (continued)

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance of 1st April 2021 £	Income Resources £	Resources Expended £	Transfers £	Balance of 1st April 2022 £	Income Resources £	Resources Expended £	Transfer to Fixed Assets £	Transfers £	Balance of 31st March 2023 £
Balance brought forward	188,037	339,086	(429,921)	3,457	100,658	345,881	(201,751)	(91,751)	(11,865)	141,172
Festive HAF 2022	-	-	-	-	-	9,303	(9,303)	-	-	-
Foleshill Food	-	-	-	-	-	44,767	(21,873)	-	-	22,894
Foleshill Garden Project	4,420	11,942	(6,222)	-	10,140	515	(3,625)	-	-	7,029
Foleshill Support Work	-	-	-	-	-	27,000	(30)	-	-	26,970
Food Power	5,347	-	(6,919)	1,572	-	-	-	-	-	-
HAF Programmes	-	43,177	(33,122)	(4,800)	5,255	-	(5,255)	-	-	-
Lottery Awards	-	-	-	-	-	9,998	-	-	-	9,998
Martin Lewis	-	-	-	-	-	7,400	-	-	-	7,400
Shielding 2	-	-	(12,264)	-	-	-	-	-	-	-
Strike a Light	-	27,110	(10,040)	(3,884)	13,186	6,338	(13,186)	-	-	6,338
Summer HAF 2022	-	-	-	-	-	40,078	(40,078)	-	-	-
Tales of Coventry Tables	239	-	-	- 239	-	-	-	-	-	-
Warm Hub	-	-	-	-	-	3,000	(3,000)	-	-	-
WMCA - Greener Futures Grant	-	-	-	-	-	23,500	(7,542)	-	-	15,958
	198,043	421,314	(498,488)	(3,894)	129,239	517,779	(305,643)	(91,751)	(11,865)	237,759

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted Funds (continued)

Details of the Restricted funds in the year were:-

- Bare Necessities – Funding to provide essential non-food items such as sanitary products and baby care packages across Coventry.
- Capital Building Project - Funding to upgrade Foleshill Community Centre building
- CC Winter Grant Scheme – Administration of Coventry City Councils Community Support Grant scheme providing food packages across the City.
- Change in Action - provides support for homeless people in the City of Coventry.
- Change into Action Cost of Living - Funding provided to provide extra support with food and fuel to vulnerable people during the cost of living crisis
- Christmas HAF, Easter HAF and HAF Programmes - Council funding to provide a school holiday food and activity programme for children in receipt of free school meals.
- Cosy Creative - City of Culture funding to run a 2 weeks creative programme in January providing a warm and welcoming space, food and activities
- Coventry Activation - Coventry Sports Foundation funding to provide an active programme for people over the age of 50
- Coventry City Council Armed Forces Project – Funds being held for the Council to support ex-service personnel
- Coventry Food Network – Funding to be used to support all of the food hubs across the City.
- Covid-19 Coventry City Council and Covid-19 Other Sources – Covid-19 food grants are funds received to purchase food to support families crisis during the pandemic.
- Creative Wellbeing – Funding provided specifically for wellbeing activities such as cooking classes, cinema and a wellbeing programme of activities.
- Digbeth Dining – Funding raised to run food events for children on Free School Meals.
- Christmas Hampers/Tales of Coventry Tables – Funding to provide Christmas Hampers to members of the community centre.
- Foleshill Community Centre is a community centre in Foleshill which Feeding Coventry has developed into a community supermarket café and hub for the benefit of local people.
- Festive HAF - Council funding to provide a school holiday food and activity programme for children in receipt of free school meals.

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted Funds (continued)

- Foleshill Food - Funding allocated to purchasing essential food items for Foleshill Social Supermarket.
- Foleshill Garden Project - The Community Growing Project is a fund which encourages the use of community growing spaces.
- Foleshill Support Work - Funding received from Cadent Gas for support worker salaries.
- Food Power and Shielding 2 - Covid-19 food grants are funds received to purchase food to support families in crisis during the pandemic.
- Lottery Awards - Funding towards support work, volunteer training, volunteer coordination and utilities.
- Strike a Light - A grant to present themes around how food poverty and access to food affects real lives of the people in Coventry.
- Martin Lewis - Funding towards support work and staff and volunteer financial advice training
- Summer HAF 2022 - Council funding to provide a school holiday food and activity programme for children in receipt of free school meals
- Warm Hub - Coventry Building Society funding to provide a warm space and feed the community from January to March
- WMCA Greener Futures Grant - To create 3 new community garden spaces across the City in deprived areas where people do not have access to green spaces