

Charity registration number 1175755

FEEDING COVENTRY CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

FEEDING COVENTRY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Cllr Faye Abbott - Chairperson

Dr Lopamudra Saxena

Marianne Taviner

Anna Cuskin

Tessa Piper

(Appointed 7 April 2022)

Keith Cooper - Treasurer

(Appointed 7 April 2022)

Charity number

1175755

Principal address

Foleshill Community Centre

757 Foleshill Road

Coventry

CV6 5HS

Independent examiner

McGlone Wardzynski Limited

14 Queens Road

Eagle House

Coventry

CV1 3EG

FEEDING COVENTRY CIO

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FEEDING COVENTRY CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activity of the charity is to provide relief to people in need in Coventry, specifically providing new and alternative ways to support people with the complex issues behind their reasons for experiencing hardship. Most importantly we provide tailored support and opportunities to our members to improve their lives through accessing the social supermarket and community hub. We want our beneficiaries to feel empowered and benefit from life changing from by accessing our services and community centre.

The Charity is involved in City wide schemes that provide funding, food support and support with other essential items for people and families across the City experiencing deprivation.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the charity continued with the renovation of the community centre facility in Foleshill using a significant National Lottery Grant enabling the community centre, which is in the most deprived area of Coventry, to become a thriving community hub. We have continued with our strategic vision and now run a full programme of projects that alleviate food poverty, provide holistic support and have an enormous social impact on the most vulnerable people and families in our city.

We run a Social Supermarket that offers members a bag of healthy, nutritious fresh food along with store cupboard essentials for a small membership cost. Besides offering a dignified shopping experience, we support members holistically by connecting them to job, administrative and family support services, and through opportunities to engage in health and wellbeing activities. Our established community growing group connects people to their peers, stimulates social interaction, and provides opportunities for intergenerational and cross-cultural connections. We are now feeding and actively supporting between 300-400 people a week. Feeding Coventry are a strategic partner of Coventry City Council delivering Holidays Activities and Food (HAF) programmes for children who receive benefits-related free school meals during the school holidays, funded by the Education and Skills Funding Agency. These programmes primarily engage and benefit local children and families from vulnerable and underprivileged backgrounds. Many of these families have now become fully-fledged members of our enriching community life.

With our onsite support worker, advice services and volunteers, we encourage long-term relationships with our users to support their journey to resilience and develop positive coping strategies for periods of crisis. We have a partnership with Coventry Independent Advice Services (CIAS) and host a qualified worker onsite who can help users navigate the difficulties of benefits and housing issues as well as understand their overall financial situation.

In addition, the charity has been involved in procuring food for emergency support programmes relating to the pandemic and continues to support the Councils Community Support Grant scheme by administering and distributing emergency food parcels to those experiencing extreme hardship.

To support the rapid expansion of the operations we increased our staffing and recruited a large volunteer team. Many of our volunteers are also members of the social supermarket which supports our ethos and vision of creating a community where people can actively learn new skills and work in partnership with us to improve their lives. We have also been able to offer several short-term employment opportunities to members of the community who have benefitted hugely from these engagements.

The Bare Necessities project allows us to not only support people with food but provide other essential non-food items such as sanitary products and baby care packages which are distributed across the whole of Coventry to those in need.

FEEDING COVENTRY CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk Policy

The trustees have identified the risks that might affect the charity and review the charity's policies and procedures regularly to minimise the risks identified.

Reserves Policy

The value of Reserves should be maintained at a level of 3 months annual expenditure.

The trustees have set a reserves policy that requires reserves to be maintained at a level which ensures that our core activity could continue during a period of unforeseen difficulty and that a proportion of reserves be maintained in a readily realisable form. The reserves policy is calculated and reviewed at each trustees meeting.

The intention of the policy is to cover liabilities including provision for redundancies, premises and other contractual costs, a reasonable level of urgent contingencies and the realistic costs that may be incurred if the charity were to be wound-up.

The trustees assess the required level of reserves, alongside the operating budget. The assessment takes account of the income and expenditure risk within the budget and the need to keep sufficient bank balances to be able to manage the day-to-day fluctuations of receipts and payments. Any significant changes in activities or financial obligations that could affect the level of reserves is closely monitored.

Based on risk analysis, unrestricted reserves equivalent to at least three months operating costs were agreed to be necessary, approximately £55,000 for the 2021/22 financial year ahead. The board have set a budget for 2021/22 with the intention of reinvesting some of these reserves within the core service. There are no ongoing commitments that extend beyond this period and most operating costs could be reduced significantly and at short notice if required.

Structure, governance and management

The charity is a charitable incorporated organisation, registered with the Charity Commission on 16th November, 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Cllr Faye Abbott - Chairperson

Dr Lopamudra Saxena

Dr Chiara Tornaghi

(Resigned 1 April 2022)

Marianne Tavinier

Anna Cuskin

Gavin Kibble

(Resigned 31 March 2022)

Tessa Piper

(Appointed 7 April 2022)

Keith Cooper - Treasurer

(Appointed 7 April 2022)

FEEDING COVENTRY CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Feeding Coventry follow our Trustee Recruitment Policy to appoint new trustees in accordance with our governing document (the constitution). Whenever a trustee leaves a skills audit of the board will take place to ensure a suitable replacement is found, taking note of the skills or experiences lost by the departure. Consideration is also given to any specific roles or duties that the individual leaving the board was undertaking.


Once the ideal skill/experience profile has been identified a recruitment plan will be formulated. This will identify advertisement channels and person specifications. Suitable applicants will be invited to attend meetings as an observer before appointment will be considered. The applicant will be asked to declare any conflicts of interest and will be required to provide two references which will be taken up prior to the next board meeting.

A vote will then be taken by existing trustees in accordance with the constitution. If approved, the new trustee will assume responsibilities from the date of the next trustee meeting.

Before accepting appointment, applicants will be provided with a copy of the latest accounts of the charity; Charity Commission Publication CC3- 'Responsibilities of Charity Trustees'; a copy of the charity's governing document; a copy of the minutes of the last three board meetings (edited to conform with the principles of data protection if necessary); relevant policies including those regarding equal opportunities and conflicts of interest; a copy of this policy.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.


Faye Abbott (Jul 25, 2022 17:15 GMT+1)

Cllr Faye Abbott
Trustee

Date: Jul 25, 2022

FEEDING COVENTRY CIO

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FEEDING COVENTRY CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FEEDING COVENTRY CIO

I report to the trustees on my examination of the financial statements of Feeding Coventry CIO (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Rose FMAAT

14 Queens Road
Eagle House
Coventry
CV1 3EG

Dated: Jul 26, 2022

FEEDING COVENTRY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
Income and endowments from:							
Donations and legacies	3	12,855	393,641	406,496	72,103	617,827	689,930
Other trading activities	4	-	20,349	20,349	-	27,536	27,536
Other income	5	479	7,324	7,803	3,139	2,882	6,021
Total income		13,334	421,314	434,648	75,242	648,245	723,487
Expenditure on:							
Raising funds	6	-	1,800	1,800	-	13,100	13,100
Charitable activities	7	28,366	484,424	512,790	30,017	478,896	508,913
Total expenditure		28,366	486,224	514,590	30,017	491,996	522,013
Net (outgoing)/incoming resources before transfers		(15,032)	(64,910)	(79,942)	45,225	156,249	201,474
Gross transfers between funds		3,895	(3,895)	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(11,137)	(68,805)	(79,942)	45,225	156,249	201,474
Fund balances at 1 April 2021		63,017	198,043	261,060	17,792	41,794	59,586
Fund balances at 31 March 2022		51,880	129,238	181,118	63,017	198,043	261,060

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FEEDING COVENTRY CIO

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		29,438		38,803
Current assets					
Debtors	14	12,993		30,452	
Cash at bank and in hand		169,592		220,795	
		182,585		251,247	
Creditors: amounts falling due within one year	15	(30,905)		(28,990)	
Net current assets			151,680		222,257
Total assets less current liabilities			181,118		261,060
Income funds					
Restricted funds			129,238		198,043
Unrestricted funds			51,880		63,017
			181,118		261,060

The financial statements were approved by the Trustees on Jul 25, 2022



Faye Abbott (Jul 25, 2022 17:15 GMT+1)

Cllr Faye Abbott
Trustee

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Feeding Coventry is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	5 years straight line
Fixtures and fittings	5 years straight line
Computers	2 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Government Grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	-	15,331	15,331	5,442	101,145	106,587
Grants received	12,000	357,032	369,032	66,661	514,704	581,365
Room Hire	855	21,278	22,133	-	1,978	1,978
	<u>12,855</u>	<u>393,641</u>	<u>406,496</u>	<u>72,103</u>	<u>617,827</u>	<u>689,930</u>
Donations and gifts						
Donations	-	7,918	7,918	5,442	57,701	63,143
Bare Necessities Parcels	-	5,174	5,174	-	2,590	2,590
Christmas Hampers	-	939	939	-	1,474	1,474
Covid-19 Emergency Food Parcels	-	-	-	-	38,480	38,480
Creative Wellbeing	-	1,300	1,300	-	900	900
	<u>-</u>	<u>15,331</u>	<u>15,331</u>	<u>5,442</u>	<u>101,145</u>	<u>106,587</u>

4 Other trading activities

	Restricted funds	Restricted funds
	2022 £	2021 £
Supermarket Income	<u>20,349</u>	<u>27,536</u>

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Other income	479	7,324	7,803	3,139	2,882	6,021

6 Raising funds

	Restricted funds	Restricted funds
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	1,800	13,100
	<u>1,800</u>	<u>13,100</u>

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Social Super- market 2022 £	Social Super- market 2021 £
Staff costs	106,001	65,486
Depreciation and impairment	12,368	11,652
Food	52,541	263,596
Equipment	30,693	39,343
Gas, electricity & water	15,013	12,244
Insurance	3,941	3,554
Maintenance costs	30,290	24,009
Office administration	2,330	1,689
Legal and professional	48,731	37,181
Bank Charges	452	407
Sundries	12,247	3,914
Motor & travel expenses	2,955	2,225
Unrecovered VAT	-	3,199
Packaging & delivery	1,729	5,617
Fareshare membership	26,780	6,559
	<u>346,071</u>	<u>480,675</u>
Grant funding of activities (see note 8)	166,419	27,938
Share of governance costs (see note 9)	300	300
	<u>512,790</u>	<u>508,913</u>
Analysis by fund		
Unrestricted funds	28,366	30,017
Restricted funds	484,424	478,896
	<u>512,790</u>	<u>508,913</u>

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Grants & donations paid

	Social Super- market 2022 £	Social Super- market 2021 £
Henley Green Community Trust	46,733	9,360
St Francis of Assisi Church	6,343	1,620
Stoke Aldermoor Life Centre	8,092	1,620
Willenhall Community Centre	6,040	2,160
Cheylesmore Community Centre	14,896	1,920
Canley Community Centre	29,400	960
Feed the Hungry	10,760	2,400
Carriers of Hope	14,317	-
Kairos Women Working Together	840	-
Stoke Heath Community Centre	18,066	-
Moat House Community Trust	4,543	-
Coventry City Council	5,318	-
Coventry Cyrenains	400	-
Ayriss Recovery	393	-
	<hr/>	<hr/>
	166,141	20,040
Donations	278	7,898
	<hr/>	<hr/>
	166,419	27,938
	<hr/>	<hr/>

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FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs	Support costs		Governance costs		2022 Support costs		Governance costs		2021	
	£	£	£	£	£	£	£	£	£	£
Independent examination	-	300	-	300	-	300	-	300	-	300
	-	-	-	-	-	-	-	-	-	-
	-	300	-	300	-	300	-	300	-	300
Analysed between Charitable activities	-	300	-	300	-	300	-	300	-	300
	-	-	-	-	-	-	-	-	-	-
	-	300	-	300	-	300	-	300	-	300

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No payments were made to Mozaic Innovate Limited in the year, which is a company Gavin Kibble owns 90% of the issued capital. The previous year payments of £4,211 were made for project management services. At the balance sheet date the amount due to/from Mozaic Innovate Limited was £Nil for both years.

Payments of £2,435 (2021 £684) were made to Vortex Creates Limited, which is a company Marianne Taviner owns 50% of the issued capital. This was for support with decoration and Covid-19 equipment. At the balance sheet date the amount due to/from Vortex Creates Limited was £Nil (2020 £Nil).

Gavin Kibble works for Feed the Hungry. The charity made a grant in the year to them for £10,760 (2021 - £2,400)

Faye Abbott is a Coventry City Councillor. The charity received a number of grants from Coventry City Council in the year which total £200,338 (2021 £126,865). She is also a self-employed contractor for Feed the Hungry. The charity made a grant to Feed the Hungry of £10,760 in the year (2021 £2,400).

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	1	1
Social Supermarket	9	4
Total	10	5

Employment costs	2022 £	2021 £
Wages and salaries	99,568	60,584
Social security costs	5,637	4,276
Other pension costs	796	626
	106,001	65,486

The key management personnel of the charity comprise the trustees and the operation manager. The total remuneration of key management personnel during the year was £36,854 (2021: £29,008).

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2021	10,477	43,721	1,625	55,823
Additions	-	1,372	1,631	3,003
At 31 March 2022	10,477	45,093	3,256	58,826
Depreciation and impairment				
At 1 April 2021	2,095	13,739	1,254	17,088
Depreciation charged in the year	2,095	9,019	1,186	12,300
At 31 March 2022	4,190	22,758	2,440	29,388
Carrying amount				
At 31 March 2022	6,287	22,335	816	29,438
At 31 March 2021	8,382	29,982	439	38,803

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	3,458	22,558
Other debtors	9,535	7,894
	12,993	30,452

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	860
Trade creditors	30,026	27,830
Other creditors	179	-
Accruals and deferred income	700	300
	30,905	28,990

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £796 (2021 - £626).

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	29,438	-	29,438	24,561	14,242	38,803
Current assets/(liabilities)	35,922	115,758	151,680	38,457	183,800	222,257
	<u>65,360</u>	<u>115,758</u>	<u>181,118</u>	<u>63,018</u>	<u>198,042</u>	<u>261,060</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific

	Balance of 1st April 2020	Income Resources	Resources Expended	Transfers	Balance of 1st April 2021	Income Resources	Resources Expended	Transfers	Balance of 31st March 2022
	£	£	£	£	£	£	£	£	£
2020 Defra	-	41,195	(41,195)	-	-	-	-	-	-
29th May 1961	-	11,342	(11,342)	-	-	-	-	-	-
Bare Necessities	-	22,743	(16,644)	-	6,099	7,413	(10,667)	20,702	23,547
CC Winter Grant Scheme	-	54,723	(32,221)	-	22,502	190,172	(154,941)	(56,937)	796
Change into Action	2,500	14,005	(1,550)	-	14,955	10,166	(8,890)	-	16,231
Christmas HAF	-	-	-	-	-	21,352	(20,684)	(668)	-
Coventry city council Armed Forces Projects	-	1,797	-	-	1,797	-	-	-	1,797
Coventry Food Network	-	3,712	-	-	3,712	1,420	(4,624)	-	508
Covid-19 Coventry City Council	-	56,340	(56,086)	-	254	-	-	(254)	-
Covid-19 Other Sources	4,958	74,336	(46,468)	-	32,826	-	(10,806)	(22,020)	-
Creative wellbeing	-	1,100	(702)	-	398	12,547	(2,259)	(6,661)	4,025
Digbeth Dinning Club	-	23,049	-	-	23,049	-	(3,000)	-	20,049
Easter HAF	-	-	-	-	-	20,969	(2,552)	-	18,417
FCC-Christmas Hampers	-	2,020	(1,937)	-	83	3,050	(1,623)	-	1,510
Foleshill Community Centre	20,356	232,928	(170,922)	-	82,362	71,997	(209,874)	55,515	-
Foleshill Garden Project	4,701	2,293	(2,574)	-	4,420	11,942	(6,222)	-	10,140
Food Power	-	32,000	(26,653)	-	5,347	-	(6,919)	1,572	-
HAF Programmes	-	-	-	-	-	43,177	(33,122)	(4,800)	5,255
Balance carried forward	32,515	573,583	(408,294)	-	197,804	394,204	(476,183)	(13,552)	102,273

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted Funds (continued)

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific

	Balance of 1st April 2020 £	Income Resources £	Resources Expended £	Transfers £	Balance of 1st April 2021 £	Income Resources £	Resources Expended £	Transfers £	Balance of 31st March 2022 £
Balance brought forward	32,515	573,583	(408,294)	-	197,804	394,204	(476,183)	(13,552)	102,273
Shielding 2	-	12,264	(12,264)	-	-	-	-	-	-
Strike a Light	-	-	-	-	-	-	-	-	-
Summer Holiday Programmes	9,279	54,413	(63,692)	-	-	27,110	(10,040)	(3,884)	13,185
Tales of Coventry tables	-	485	(246)	-	239	-	-	(239)	-
Winter Hampers	-	7,500	(7,500)	-	-	-	-	-	-
	41,794	648,245	(491,996)	-	198,043	421,314	(486,224)	(17,675)	115,459

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted Funds (continued)

Details of the unrestricted funds in the year were:-

2020 DEFRA and 29th May 1961 - Covid-19 food grants are funds received to purchase food to support families in crisis during the pandemic.

Bare Necessities – Funding to provide essential non-food items such as sanitary products and baby care packages across Coventry.

CC Winter Grant Scheme – Administration of Coventry City Councils Community Support Grant scheme providing food packages across the City.

Change in Action provides support for homeless people in the City of Coventry.

Christmas HAF, Easter HAF and HAF Programmers - description/details required.

Coventry City Council Armed Forces Project – Funds being held for the Council to support ex-service personnel

Coventry Food Network – Funding to be used to support all of the food hubs across the City.

Covid-19 Coventry City Council and Covid-19 Other Sources – Covid-19 food grants are funds received to purchase food to support families in crisis during the pandemic.

Creative Wellbeing – Funding provided specifically for wellbeing activities such as cooking classes, cinema and a wellbeing programme of activities. Digbeth

Dining – Funding raised to run food events for children on Free School Meals.

Christmas Hampers/Tales of Coventry Tables – Funding to provide Christmas Hampers to members of the community centre.

Foleshill Community Centre is a community centre in Foleshill which Feeding Coventry has developed into a community supermarket, café and hub for the benefit of local people.

Foleshill Garden Project - The Community Growing Project is a fund which encourages the use of community growing spaces.

Food Power and Shielding 2 - Covid-19 food grants are funds received to purchase food to support families in crisis during the pandemic.

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted Funds (continued)

Details of the unrestricted funds in the year were (continued):-

Foleshill Garden Project - The Community Growing Project is a fund which encourages the use of community growing spaces.

Food Power and Shielding 2 - Covid-19 food grants are funds received to purchase food to support families in crisis during the pandemic.

Summer Holiday Programme - School holiday hunger programme provides support for community projects by funding food and activities during the school holidays.

Winter Hampers - Covid-19 food grants are funds received to purchase food to support families in crisis during the pandemic.