

Charity Registration No. 1175755

**FEEDING COVENTRY CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

FEEDING COVENTRY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Cllr Faye Abbott
Dr Lopamudra Saxena
Dr Chiara Tornaghi
Marianne Tavinier
Anna Cuskin
Gavin Kibble

Charity number

1175755

Principal address

Foleshill Community Centre
757 Foleshill Road
Coventry
CV6 5HS

Independent examiner

McGlone Wardzynski Limited
14 Queens Road
Eagle House
Coventry
CV1 3EG

FEEDING COVENTRY CIO

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 19

FEEDING COVENTRY CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activity of the charity is to provide relief to people in need in Coventry, specifically providing new and alternative ways to support people with the complex issues behind their reasons for experiencing hardship. Most importantly we provide tailored support and opportunities to our members to improve their lives through accessing the social supermarket and community hub. We want our beneficiaries to feel empowered and benefit from life changing from by accessing our services and community centre.

The Charity is involved in City wide schemes that provide funding, food support and support with other essential items for people and families across the City experiencing deprivation.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the charity continued with the renovation of the community centre facility in Foleshill using a significant National Lottery Grant enabling the community centre, which is in the most deprived area of Coventry, to become a thriving community hub. We have continued with our strategic vision and now run a full programme of projects that alleviate food poverty, provide holistic support and have an enormous social impact on the most vulnerable people and families in our city.

Coventry Social Supermarket - Opened on the 17th March, 2020 just before the country went into its first Covid-19 lockdown and has continued to expand its services. We currently support around 500 people a week who are experiencing food poverty. During the pandemic the demand for food support from the local community increased exponentially and we have expanded our services to meet the demand.

Emergency food programmes - In addition the charity has been involved in procuring food for emergency support programmes relating to the pandemic and continues to support the Councils Community Support Grant scheme by administering and distributing emergency food parcels to those experiencing extreme hardship.

Free School Meals programmes – We supported a number of school holiday programmes run by community groups through grant payments during the pandemic to ensure children on free school meals had access to healthy and nutritious food and take-home activities. We have now extended this work by becoming a strategic partner with the City Council running Holiday, Food and Activity programmes during school holidays for children on benefits related free school meals (this work commenced after 31st March 2021 so is not reflected in this year's annual accounts but has become an essential part of the Charity's offering).

Support Work/Wellbeing – We work with trained advisors from Coventry Independent Advice Service (CIAS) to offer a range of support work including debt and benefits advice along with supporting members holistically by connecting them to job, administrative and family support services, and through opportunities to engage in health and wellbeing activities. Our established community growing group connects people to their peers, stimulates social interaction, and provides opportunities for intergenerational and cross-cultural social connections.

To support the rapid expansion of the operations during the pandemic we increased our staffing and recruited a large volunteer team. Many of our volunteers are also members of the social supermarket which supports our ethos and vision of creating a community where people can actively learn new skills and work in partnership with us to improve their lives. We have also been able to offer several short-term employment opportunities to members of the community who have benefitted hugely from these engagements.

FEEDING COVENTRY CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Bare Necessities - The Bare Necessities project allows us to not only support people with food but provide other essential non-food items such as sanitary products and baby care packages which are distributed across the whole of Coventry to those in need.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk Policy

The trustees have identified the risks that might affect the charity, and review the charity's policies and procedures regularly to minimise the risks identified.

Structure, governance and management

The charity is a charitable incorporated organisation, registered with the Charity Commission on 16th November, 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Cllr Faye Abbott

Dr Lopamudra Saxena

Dr Chiara Tornaghi

James Harrison

(Resigned 13 May 2020)

Marianne Taviner

Anna Cuskin

Gavin Kibble

Feeding Coventry follow our Trustee Recruitment Policy to appoint new trustees in accordance with our governing document (the constitution). Whenever a trustee leaves a skills audit of the board will take place to ensure a suitable replacement is found, taking note of the skills or experiences lost by the departure. Consideration is also given to any specific roles or duties that the individual leaving the board was undertaking.

Once the ideal skill/experience profile has been identified a recruitment plan will be formulated. This will identify advertisement channels and person specifications. Suitable applicants will be invited to attend meetings as an observer before appointment will be considered. The applicant will be asked to declare any conflicts of interest and will be required to provide two references which will be taken up prior to the next board meeting.

A vote will then be taken by existing trustees in accordance with the constitution. If approved, the new trustee will assume responsibilities from the date of the next trustee meeting.

Before accepting appointment, applicants will be provided with a copy of the latest accounts of the charity; Charity Commission Publication CC3- 'Responsibilities of Charity Trustees'; a copy of the charity's governing document; a copy of the minutes of the last three board meetings (edited to conform with the principles of data protection if necessary); relevant policies including those regarding equal opportunities and conflicts of interest; a copy of this policy.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

FEEDING COVENTRY CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees report was approved by the Board of Trustees.

Faye Abbott

Faye Abbott (Feb 17, 2022 16:25 GMT)

Cllr Faye Abbott

Trustee

9 February 2022

FEEDING COVENTRY CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FEEDING COVENTRY CIO

I report to the trustees on my examination of the financial statements of Feeding Coventry CIO (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Rose

James Rose (Feb 17, 2022 17:14 GMT)

James Rose FMAAT

14 Queens Road
Eagle House
Coventry
CV1 3EG

Dated: 10 February 2022

FEEDING COVENTRY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>						
Donations and legacies	3	72,103	617,827	689,930	4,681	98,361
Other trading activities	4	-	27,536	27,536	3,000	3,000
Other income	5	3,139	2,882	6,021	89	89
Total income		75,242	648,245	723,487	7,770	101,450
<u>Expenditure on:</u>						
Raising funds	6	-	13,100	13,100	-	-
Charitable activities	7	30,317	478,597	508,914	79,591	93,527
Total resources expended		30,317	491,697	522,014	79,591	93,527
Gross transfers between funds		-	-	-	86,164	(86,164)
Net income for the year/ Net movement in funds		44,925	156,548	201,473	14,343	7,923
Fund balances at 1 April 2020		17,792	41,794	59,586	3,449	51,663
Fund balances at 31 March 2021		62,717	198,342	261,059	41,794	59,586

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FEEDING COVENTRY CIO

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		38,803		20,356
Current assets					
Debtors	14	30,452		-	
Cash at bank and in hand		220,795		40,918	
		251,247		40,918	
Creditors: amounts falling due within one year	15	(28,991)		(1,688)	
Net current assets			222,256		39,230
Total assets less current liabilities			261,059		59,586
Income funds					
Restricted funds			198,342		41,794
Unrestricted funds			62,717		17,792
			261,059		59,586

The financial statements were approved by the Trustees on 9 February 2022

Faye Abbott

Faye Abbott (Feb 17, 2022 16:25 GMT)

Cllr Faye Abbott

Trustee

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Feeding Coventry is a Charitable Incorporated Company

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	5 years straight line
Fixtures and fittings	5 years straight line
Computers	2 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.13 Government Grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	5,442	101,145	106,587	4,681	-	4,681
Grants received	66,661	514,704	581,365	-	93,680	93,680
Room Hire	-	1,978	1,978	-	-	-
	<u>72,103</u>	<u>617,827</u>	<u>689,930</u>	<u>4,681</u>	<u>93,680</u>	<u>98,361</u>
Donations and gifts						
Donations	5,442	57,701	63,143	4,681	-	4,681
Bare Necessities Parcels	-	2,590	2,590	-	-	-
Christmas Hampers	-	1,474	1,474	-	-	-
Covid-19 Emergency						
Food Parcels	-	38,480	38,480	-	-	-
Creative Wellbeing	-	900	900	-	-	-
	<u>5,442</u>	<u>101,145</u>	<u>106,587</u>	<u>4,681</u>	<u>-</u>	<u>4,681</u>

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Other trading activities

	Restricted funds	Unrestricted funds
	2021 £	2020 £
Supermarket Income	27,536	3,000

5 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Other income	3,139	2,882	6,021	89

6 Raising funds

	Restricted funds	Total
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	13,100	-
	13,100	-

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Social Super- market 2021 £	Social Super- market 2020 £
Staff costs	65,486	5,497
Depreciation and impairment	11,652	5,369
Food	263,596	5,533
Equipment	39,343	276
Gas, electricity & water	12,244	6,730
Insurance	3,554	6,608
Maintenance costs	24,010	5,383
Office administration	1,689	748
Legal and professional	37,181	5,719
Project management	-	46,995
Bank Charges	407	13
Sundries	3,914	931
Motor & travel expenses	2,225	-
Unrecovered VAT	3,199	-
Packaging & delivery	5,617	-
Fareshare membership	6,559	-
	<u>480,676</u>	<u>89,802</u>
Grant funding of activities (see note 8)	27,938	3,525
Share of governance costs (see note 9)	300	200
	<u>508,914</u>	<u>93,527</u>
Analysis by fund		
Unrestricted funds	30,317	79,591
Restricted funds	478,597	13,936
	<u>508,914</u>	<u>93,527</u>

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Grants & donations paid

	Social Super- market 2021 £	Social Super- market 2020 £
Grants to institutions (7 grants):		
Henley Green Community Trust	9,360	-
St Francis of Assisi Church	1,620	-
Aldermoor Life Centre	1,620	-
Willenhall Food Hub	2,160	-
Cheylesmore Community Centre	1,920	-
Canley Community Centre	960	-
Feed the Hungry	2,400	-
	<u>20,040</u>	<u>-</u>
Donations	7,898	3,525
	<u>27,938</u>	<u>3,525</u>

-

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs	Support Governance costs		2021		Support Governance costs		2020	
	£	£	£	£	£	£	£	£
Independent examination	-	300	300	-	200	200	-	200
	-	300	300	-	200	200	-	200
Analysed between Charitable activities	-	300	300	-	200	200	-	200

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Payments of £4,211 were made to Mozaic Innovate Limited, which is a company Gavin Kibble owns 90% of the issued capital. This was for project management services. At the balance sheet date the amount due to/from Mozaic Innovate Limited was £Nil (2020 £Nil).

Payments of £684 were made to Vortex Creates Limited, which is a company Marianne Taviner owns 50% of the issued capital. This was for support with decoration and Covid-19 equipment. At the balance sheet date the amount due to/from Vortex Creates Limited was £Nil (2020 £Nil).

Gavin Kibble works for Feed the Hungry. The charity made a grant in the year to them for £2,400 (2020 - £NIL).

Faye Abbott is also a Coventry City Councillor. The charity received a number of grants from Coventry City Council in the year which total £126,865 (2020 £2,500).

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	1	-
Social Supermarket	4	2
Total	5	2

Employment costs	2021 £	2020 £
Wages and salaries	60,584	5,063
Social security costs	4,276	361
Other pension costs	626	73
	65,486	5,497

The key management personnel of the charity comprise the trustees and the operation manager. The total remuneration of key management personnel during the year was £29,008 (2020: £3,493).

There were no employees whose annual remuneration was more than £60,000.

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 April 2020	-	24,978	747	25,725
Additions	10,477	18,743	878	30,098
At 31 March 2021	10,477	43,721	1,625	55,823
Depreciation and impairment				
At 1 April 2020	2,095	4,995	374	7,464
Depreciation charged in the year	-	8,744	812	9,556
At 31 March 2021	2,095	13,739	1,186	17,020
Carrying amount				
At 31 March 2021	8,382	29,982	439	38,803
At 31 March 2020	-	19,983	373	20,356

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	22,558	-
Other debtors	7,894	-
	30,452	-

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	860	-
Trade creditors	27,831	-
Other creditors	-	1,388
Accruals and deferred income	300	300
	28,991	1,688

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £626 (2020 - £73).

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	24,561	14,242	38,803	20,356	-	20,356
Current assets/ (liabilities)	38,456	183,800	222,256	17,792	21,438	39,230
	<u>63,017</u>	<u>198,042</u>	<u>261,059</u>	<u>38,148</u>	<u>21,438</u>	<u>59,586</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific

	Balance of 1st April 2019 £	Income Resources £	Resources Expended £	Transfers £	Balance of 1st April 2020 £	Income Resources £	Resources Expended £	Transfers £	Balance of 31st March 2021 £
2020 Defra	-	-	-	-	-	41,196	(41,196)	-	-
28th May 1961	-	-	-	-	-	11,342	(11,342)	-	-
Bare Necessities	-	-	-	-	-	22,742	(16,644)	-	6,099
CC Winter Grant Scheme	-	-	-	-	-	54,723	(32,221)	-	22,502
Change into Action	-	2,500	-	-	2,500	14,005	(1,550)	-	14,955
Coventry city council Armed Forces Projects	-	-	-	-	-	1,797	-	-	1,797
Coventry Food Network	-	-	-	-	-	3,712	-	-	3,712
Covid-19 Coventry City Council	-	-	-	-	-	56,340	(56,086)	-	254
Covid-19 Other Sources	-	10,000	(5,042)	-	4,958	74,336	(46,468)	-	32,826
Creative wellbeing	-	-	-	-	-	1,100	(702)	-	398
Digbeth Dinning Club	-	-	-	-	-	23,049	-	-	23,049
FCC-Christmas Hampers	-	-	-	-	-	2,020	(1,937)	-	83
Foleshill Community Centre	43,513	68,376	(5,369)	(86,164)	20,356	232,928	(170,922)	-	82,361
Foleshill Garden Project	4,701	-	-	-	4,701	2,293	(2,574)	-	4,420
Food Power	-	-	-	-	-	32,000	(26,653)	-	5,347
Shielding 2	-	-	-	-	-	12,264	(12,264)	-	-
Summer Holiday Programmes	-	12,804	(3,525)	-	9,279	54,413	(63,692)	-	-
Tales of Coventry tables	-	-	-	-	-	485	(246)	-	239
Winter Hampers	-	-	-	-	-	7,500	(7,500)	-	-
	48,214	93,680	(13,936)	(86,164)	41,794	648,246	(491,996)	-	198,043

FEEDING COVENTRY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Restricted Funds

Details of the unrestricted funds in the year were:-

- 2020 DEFRA and 29th May 1961 - Covid-19 food grants are funds received to purchase food to support families in crisis during the pandemic.
- Bare Necessities – Funding to provide essential non-food items such as sanitary products and baby care packages across Coventry.
- CC Winter Grant Scheme – Administration of Coventry City Councils Community Support Grant scheme providing food packages across the City.
- Change in Action provides support for homeless people in the City of Coventry.
- Coventry City Council Armed Forces Project – Funds being held for the Council to support ex-service personnel
- Coventry Food Network – Funding to be used to support all of the food hubs across the City.
- Covid-19 Coventry City Council and Covid-19 Other Sources – Covid-19 food grants are funds received to purchase food to support families in crisis during the pandemic.
- Creative Wellbeing – Funding provided specifically for wellbeing activities such as cooking classes, cinema and a wellbeing programme of activities.
- Digbeth Dining – Funding raised to run food events for children on Free School Meals.
- Christmas Hampers/Tales of Coventry Tables – Funding to provide Christmas Hampers to members of the community centre.
- Foleshill Community Centre is a community centre in Foleshill which Feeding Coventry has developed into a community supermarket, café and hub for the benefit of local people.
- Foleshill Garden Project - The Community Growing Project is a fund which encourages the use of community growing spaces.
- Food Power and Shielding 2 - Covid-19 food grants are funds received to purchase food to support families in crisis during the pandemic.
- Summer Holiday Programme - School holiday hunger programme provides support for community projects by funding food and activities during the school holidays.
- Winter Hampers - Covid-19 food grants are funds received to purchase food to support families in crisis during the pandemic.
-