

HYTHE BAY CHILDREN'S CENTRE

England & Wales · Charity number 1175752

Details

Status Registered

Legal form CIO

Company number [CE011732](#)

Registered 2017-11-15

Register [View on the Charity Commission register](#)

Contact

Address Hythe Bay C Of E Primary School
Cinque Ports Avenue
Hythe
CT21 6HS

Phone 01303267802

Email headteacher@hythebay.kent.sch.uk

Website www.hythebay.kent.sch.uk

Activities

Objects: FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF EDUCATION IN CHILDREN AND YOUNG PEOPLE BY THE PROVISION OF THE NECESSARY FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF CHILDREN AND YOUNG PEOPLE DURING OUT OF SCHOOL HOURS AND SCHOOL HOLIDAYS. THE PROMOTION OF CARE, SAFETY, EDUCATION, HEALTH AND WELLBEING OF CHILDREN AND YOUNG PEOPLE AND THE PROVISION OF SERVICES AND SUPPORT TO THEIR FAMILIES AND CARERS. TO ADVANCE THE EDUCATION AND TRAINING OF PERSONS PROVIDING SUCH CARE, EDUCATION AND RECREATIONAL FACILITIES AND TO APPOINT SUITABLY QUALIFIED OR EXPERIENCED PEOPLE TO DELIVER CHILD CARE, EDUCATION AND TRAINING. TO ALSO ADOPT AND ADHERE TO A SUITABLE SAFEGUARDING POLICY.

Activities: Hythe Bay Children's Centre incorporates Hythe Bay Nursery and After School Club and is at the heart of the Government's strategy to deliver better outcomes for children and their families in the Hythe area. We provide seamless, holistic, integrated child-care services for the local community

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£846,206	£735,965	£346,323	32
2024-03-31	£679,424	£668,972	£236,083	30
2023-03-31	£619,726	£561,836	£225,631	31
2022-03-31	£625,063	£560,102	£167,741	27
2021-03-31	£509,762	£490,026	£102,780	28

Trustees

Name	Role	Appointed
Rebecca Prout	Chair	2019-06-24
Anne Whatford		2022-05-03
Luke Haisell		2024-11-07
PROF BERKELEY HILL		2017-05-18
Rev Catherine Darkins		2024-11-08
Victor Casambros		2020-10-13

HYTHE BAY CHILDREN'S CENTRE

England & Wales - Charity number 1175752

Accounts

Hythe Bay Children's Centre
Unaudited Financial Statements
31 March 2025

PG LEMON LLP
Chartered Certified Accountants
134 High Street
Hythe
Kent
CT21 5LB

Hythe Bay Children's Centre

Financial Statements

Year ended 31 March 2025

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Hythe Bay Children's Centre

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Hythe Bay Children's Centre
Charity registration number	1175752
Principal office	Cinque Ports Avenue Hythe CT21 6HS Kent

The trustees

Miss A Whatford	
Mrs C Chivers	
Rev Darkins	(Appointed 8 November 2024)
Mr Haisell	(Appointed 7 November 2024)
Mrs R Prout	
Mr V Casambros	
Prof B Hill	

Independent examiner	Mrs Maxine Anne Gambrill FCCA
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Structure, governance and management

The charity underwent a transfer of a charity into a charitable incorporated organisation on 31 January 2018. All assets and liabilities were transferred to the new CIO. The new Hythe Bay Children's Centre continues under the same structure with the same objectives.

Description of the charity:
Hythe Bay Children's Centre incorporates Hythe Bay Nursery and Out of School Club.

Type of governing document: trust

A constitution was adopted on 18 May 2017 in order for charity to transfer to CIO on 31 January 2018. A new constitution was signed on 15 October 2019.

Trustee selection methods:
Membership is open to individuals over eighteen or organisations who are approved by the trustees. The trustees may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the charity to refuse the application.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Hythe Bay Children's Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

Summary of the purposes of the charity as set out in its governing document: The education and care of children under eleven.

Summary of main activities:

Full day care for under 5s.

Out of school care for 5-11 year olds

Holiday play scheme for 5-11 year olds.

Achievements and performance

Summary of the main achievements of the charity:

Pre-school day care provision for children.

Out of school care during term time for children.

Holiday play scheme for children.

Family support.

All children are local to the area of Hythe.

Ofsted judged the provision as 'good' in March 2022.

Financial review

The income in the year to 31 March 2025 reached £846,206, and the expenditure in the same year was £735,965, creating a surplus of income over expenditure of £110,241.

Reserve policy:

The charity keeps an operating reserve as cash at bank in order to sustain the organisation. The usual amount held is equivalent to costs of three months' salaries.

The charity's principal sources of income are: KCC headcount funding, government grants and fees from parents.

Additional policies and training: LA training in October 2020.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Mrs Rebecca Prout (chair)

Hythe Bay Children's Centre

Independent Examiner's Report to the Trustees of Hythe Bay Children's Centre

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Hythe Bay Children's Centre ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Maxine Anne Gambrill FCCA
Independent Examiner

PG Lemon LLP
134 High Street
Hythe
Kent
CT21 5LB

Hythe Bay Children's Centre

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Grants and other funding	4	450,967	450,967	287,915
Income from charitable activities	5	392,763	392,763	389,691
Investment income	6	2,476	2,476	1,818
Total income		<u>846,206</u>	<u>846,206</u>	<u>679,424</u>
Expenditure				
Expenditure on charitable activities	7,8	495,562	495,562	468,398
Other expenditure	9	96	96	160
Total expenditure		<u>495,658</u>	<u>495,658</u>	<u>468,558</u>
Other administration costs	10	240,307	240,307	200,414
Net income and net movement in funds		<u>110,241</u>	<u>110,241</u>	<u>10,452</u>
Reconciliation of funds				
Total funds brought forward		236,082	236,082	225,631
Total funds carried forward		<u>346,323</u>	<u>346,323</u>	<u>236,083</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Hythe Bay Children's Centre

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	15,627	7,791
Current assets			
Debtors	16	55,150	18,411
Cash at bank and in hand		293,771	222,748
		<u>348,921</u>	<u>241,159</u>
Creditors: amounts falling due within one year	17	<u>18,225</u>	<u>12,867</u>
Net current assets		<u>330,696</u>	<u>228,292</u>
Total assets less current liabilities		<u>346,323</u>	<u>236,083</u>
Net assets		<u>346,323</u>	<u>236,083</u>
Funds of the charity			
Unrestricted funds		346,323	236,083
Total charity funds	19	<u>346,323</u>	<u>236,083</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



Mrs Rebecca Prout

The notes on pages 6 to 12 form part of these financial statements.

Hythe Bay Children's Centre

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales. It takes form of a charitable incorporated organisation. The address of the principal office is Cinque Ports Avenue, Hythe, Kent, CT21 6HS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: none

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

The charity had only basic financial instruments in the period under review.

4. Grants and other funding

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants				
Other grants	10,599	10,599	54,788	54,788
KCC headcount funding	440,368	440,368	233,127	233,127
	<u>450,967</u>	<u>450,967</u>	<u>287,915</u>	<u>287,915</u>

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Income from charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Nursery income	338,107	338,107	337,458	337,458
Early years pupil premium	6,360	6,360	2,524	2,524
Out of school club	48,296	48,296	49,709	49,709
	<u>392,763</u>	<u>392,763</u>	<u>389,691</u>	<u>389,691</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest	<u>2,476</u>	<u>2,476</u>	<u>1,818</u>	<u>1,818</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Catering nursery	9,060	9,060	9,651	9,651
Catering OSC	4,271	4,271	4,405	4,405
Trips OSC	327	327	389	389
Stepping stones	–	–	9,390	9,390
Trips nursery	3,579	3,579	1,628	1,628
Outside play	3,983	3,983	2,026	2,026
Wages and salaries	<u>474,342</u>	<u>474,342</u>	<u>440,909</u>	<u>440,909</u>
	<u>495,562</u>	<u>495,562</u>	<u>468,398</u>	<u>468,398</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
Catering nursery	9,060	9,060	9,651
Catering OSC	4,271	4,271	4,405
Trips OSC	327	327	389
Stepping stones	–	–	9,390
Trips nursery	3,579	3,579	1,628
Outside play	3,983	3,983	2,026
Wages and salaries	<u>474,342</u>	<u>474,342</u>	<u>440,909</u>
	<u>495,562</u>	<u>495,562</u>	<u>468,398</u>

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank charges	96	96	160	160

10. Other administration costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Insurance	(1,533)	(1,533)	–	–
Staff development costs	(1,712)	(1,712)	(4,127)	(4,127)
Support charitable activity 1 - depreciation	(3,013)	(3,013)	(1,687)	(1,687)
Insurance	–	–	(1,462)	(1,462)
Cleaning and hygiene	(2,294)	(2,294)	(2,489)	(2,489)
Property maintenance	(22,656)	(22,656)	(4,351)	(4,351)
Admin supplies and admin costs	(209,099)	(209,099)	(186,298)	(186,298)
	<u>(240,307)</u>	<u>(240,307)</u>	<u>(200,414)</u>	<u>(200,414)</u>

11. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>3,013</u>	<u>1,687</u>

12. Independent examination fees

The independent examination fee was £2,150.

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	466,208	433,937
Employer contributions to pension plans	<u>8,134</u>	<u>6,972</u>
	<u>474,342</u>	<u>440,909</u>

The average number of employees was 32 (2024:31).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

15. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2024	11,250
Additions	10,849
At 31 March 2025	<u>22,099</u>
Depreciation	
At 1 April 2024	3,459
Charge for the year	3,013
At 31 March 2025	<u>6,472</u>
Carrying amount	
At 31 March 2025	<u>15,627</u>
At 31 March 2024	<u>7,791</u>

16. Debtors

	2025 £	2024 £
Trade debtors	44,186	7,447
Other debtors and prepayments	10,964	10,964
	<u>55,150</u>	<u>18,411</u>

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	9,804	5,874
Accruals and deferred income	2,150	2,520
Social security and other taxes	6,271	4,473
	<u>18,225</u>	<u>12,867</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,134 (2024: £6,972).

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Analysis of charitable funds

Unrestricted funds

At 1 April 2024	Income £	Expenditure £	Gains and losses £	At 31 March 20 25
£ <u>236,082</u>	£ <u>846,206</u>	£ <u>(495,658)</u>	£ <u>(240,307)</u>	£ <u>346,323</u>

At 1 April 2023	Income £	Expenditure £	Gains and losses £	At 31 March 20 24
£ <u>225,631</u>	£ <u>679,424</u>	£ <u>(468,558)</u>	£ <u>(200,414)</u>	£ <u>236,083</u>

HYTHE BAY CHILDREN'S CENTRE

England & Wales - Charity number 1175752

Accounts

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date Period end date

Charity name

Charity No (if any)

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The education and care of children under eleven.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Full day care for under 5's. Out of school care for 5-11 year olds. Holiday play scheme for 5-11 year olds.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Trustees' annual report for the period



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Period start date Period end date

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Trustees' annual report for the period



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Period start date Period end date

Charity name Charity No (if any)

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Additional information (optional)

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	SORP reference	
Policy on grant making	Para 1.38	
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Contribution made by volunteers	Para 1.38	
Other		

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to cover salary costs in case of crisis
Amount of reserves held	Para 1.22	£86111.31
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	Government grants Fees from parents
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Reference and Administrative details

Charity name	Hythe Bay Children's Centre
Other name the charity uses	N/A
Registered charity number	1175752
Charity's principal address	Cinque Ports Avenue Hythe Kent CT21 6HS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mrs Carolyn Chivers	Chair		
2	Prof. Berkeley Hill	Vice Chair		
3	Mrs Rebecca Prout			
4	Mr Victor Casambros	Treasurer		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		
Secretary	Mrs Samantha Brown	

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

Financial plans include maintaining reserves to a minimum of three months' salary bill.

CHARITY REGISTRATION NUMBER: 1175752

Hythe Bay Children's Centre
Unaudited Financial Statements
31 March 2024

PG LEMON LLP
Chartered Certified Accountants
134 High Street
Hythe
Kent
CT21 5LB

Hythe Bay Children's Centre

Financial Statements

Year ended 31 March 2024

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Hythe Bay Children's Centre

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Hythe Bay Children's Centre
Charity registration number 1175752
Principal office Cinque Ports Avenue
Hythe
CT21 6HS
Kent

The trustees

Miss A Whatford
Mrs C Chivors
Mrs R Prout
Mr V Casambros
Prof B Hill

Independent examiner Mrs Maxine Anne Gambrell MAAT FCCA

Structure, governance and management

The charity underwent a transfer of a charity into a charitable incorporated organisation on 31 January 2018. All assets and liabilities were transferred to the new CIO. The new Hythe Bay Children's Centre continues under the same structure with the same objectives.

Description of the charity:

Hythe Bay Children's Centre incorporates Hythe Bay Nursery and Out of School Club.

Type of governing document: trust

A constitution was adopted on 18 May 2017 in order for charity to transfer to CIO on 31 January 2018. A new constitution was signed on 15 October 2019.

Trustee selection methods:

Membership is open to individuals over eighteen or organisations who are approved by the trustees. The trustees may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the charity to refuse the application.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Hythe Bay Children's Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

Summary of the purposes of the charity as set out in its governing document: The education and care of children under eleven.

Summary of main activities:

Full day care for under 5s.

Out of school care for 5-11 year olds

Holiday play scheme for 5-11 year olds.

Achievements and performance

Summary of the main achievements of the charity:

Pre-school day care provision for children.

Out of school care during term time for children.

Holiday play scheme for children.

Family support.

All children are local to the area of Hythe.

Ofsted judged the provision as 'good' in March 2022.

Financial review

The income in the year to 31 March 2024 reached £679,424, and the expenditure in the same year was £668,972, creating a surplus of income over expenditure of £10,452.

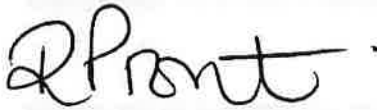
Reserve policy:

The charity keeps an operating reserve as cash at bank in order to sustain the organisation. The usual amount held is equivalent to costs of three months' salaries.

The charity's principal sources of income are: KCC headcount funding, government grants and fees from parents.

Additional policies and training: LA training in October 2020.

The trustees' annual report was approved on 17.9.24 and signed on behalf of the board of trustees by:



Mrs Rebecca Prout (chair)

Hythe Bay Children's Centre

Independent Examiner's Report to the Trustees of Hythe Bay Children's Centre

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Hythe Bay Children's Centre ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Maxine Anne Gambrill FCCA
Independent Examiner

PG Lemon LLP
134 High Street
Hythe
Kent
CT21 5LB

Hythe Bay Children's Centre

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Grants and other funding	4	287,915	287,915	267,578
Income from charitable activities	5	389,691	389,691	350,429
Investment income	6	1,818	1,818	431
Other income	7	—	—	1,288
Total income		<u>679,424</u>	<u>679,424</u>	<u>619,726</u>
Expenditure				
Expenditure on charitable activities	8,9	468,398	468,398	404,007
Other expenditure	10	160	160	162
Total expenditure		<u>468,558</u>	<u>468,558</u>	<u>404,169</u>
Other administration costs	11	200,414	200,414	157,667
Net income and net movement in funds		<u>10,452</u>	<u>10,452</u>	<u>57,890</u>
Reconciliation of funds				
Total funds brought forward		<u>225,631</u>	<u>225,631</u>	<u>167,741</u>
Total funds carried forward		<u>236,083</u>	<u>236,083</u>	<u>225,631</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Hythe Bay Children's Centre

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	7,791	6,949
Current assets			
Debtors	17	18,411	21,901
Cash at bank and in hand		222,748	207,862
		<u>241,159</u>	<u>229,763</u>
Creditors: amounts falling due within one year	18	<u>12,867</u>	<u>11,081</u>
Net current assets		<u>228,292</u>	<u>218,682</u>
Total assets less current liabilities		<u>236,083</u>	<u>225,631</u>
Net assets		<u>236,083</u>	<u>225,631</u>
Funds of the charity			
Unrestricted funds		<u>236,083</u>	<u>225,631</u>
Total charity funds	20	<u>236,083</u>	<u>225,631</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~17.9.24~~ and are signed on behalf of the board by:



Mrs Rebecca Prout

The notes on pages 6 to 12 form part of these financial statements.

Hythe Bay Children's Centre

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales. It takes form of a charitable incorporated organisation. The address of the principal office is Cinque Ports Avenue, Hythe, Kent, CT21 6HS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: none

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	15% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

The charity had only basic financial instruments in the period under review.

4. Grants and other funding

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants				
Other grants	54,788	54,788	37,885	37,885
KCC headcount funding	233,127	233,127	229,693	229,693
	<u>287,915</u>	<u>287,915</u>	<u>267,578</u>	<u>267,578</u>

5. Income from charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Nursery income	337,458	337,458	305,049	305,049
Early years pupil premium	2,524	2,524	3,476	3,476
Out of school club	49,709	49,709	41,904	41,904
	<u>389,691</u>	<u>389,691</u>	<u>350,429</u>	<u>350,429</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest	<u>1,818</u>	<u>1,818</u>	<u>431</u>	<u>431</u>

7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	<u>—</u>	<u>—</u>	<u>1,288</u>	<u>1,288</u>

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Catering nursery	9,651	9,651	10,269	10,269
Catering OSC	4,405	4,405	4,810	4,810
Trips OSC	389	389	118	118
Stepping stones	9,390	9,390	—	—
Trips nursery	1,628	1,628	815	815
Outside play	2,026	2,026	1,305	1,305
Wages and salaries	440,909	440,909	386,690	386,690
	<u>468,398</u>	<u>468,398</u>	<u>404,007</u>	<u>404,007</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Catering nursery	9,651	9,651	10,269
Catering OSC	4,405	4,405	4,810
Trips OSC	389	389	118
Stepping stones	9,390	9,390	—
Trips nursery	1,628	1,628	815
Outside play	2,026	2,026	1,305
Wages and salaries	440,909	440,909	386,690
	<u>468,398</u>	<u>468,398</u>	<u>404,007</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank charges	160	160	162	162

11. Other administration costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Staff development costs	(4,127)	(4,127)	(2,489)	(2,489)
Support charitable activity 1 - depreciation	(1,687)	(1,687)	(1,308)	(1,308)
Insurance	(1,462)	(1,462)	(1,183)	(1,183)
Cleaning and hygiene	(2,489)	(2,489)	(3,354)	(3,354)
Property maintenance	(4,351)	(4,351)	(262)	(262)
Admin supplies and admin costs	(186,298)	(186,298)	(149,071)	(149,071)
	<u>(200,414)</u>	<u>(200,414)</u>	<u>(157,667)</u>	<u>(157,667)</u>

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>1,687</u>	<u>1,308</u>

13. Independent examination fees

The independent examination fee was £1,500.

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	433,937	380,679
Employer contributions to pension plans	<u>6,972</u>	<u>6,011</u>
	<u>440,909</u>	<u>386,690</u>

The average head count of employees during the year was Nil (2023: Nil).

The average number of employees was 31 (2022: 27).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

16. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2023	8,721
Additions	<u>2,529</u>
At 31 March 2024	<u>11,250</u>
Depreciation	
At 1 April 2023	1,772
Charge for the year	<u>1,687</u>
At 31 March 2024	<u>3,459</u>
Carrying amount	
At 31 March 2024	<u>7,791</u>
At 31 March 2023	<u>6,949</u>

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Debtors

	2024	2023
	£	£
Trade debtors	7,447	10,649
Other debtors and prepayments	10,964	11,252
	<u>18,411</u>	<u>21,901</u>

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	5,874	245
Accruals and deferred income	2,520	2,520
Social security and other taxes	4,473	8,316
	<u>12,867</u>	<u>11,081</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,972 (2023: £6,011).

20. Analysis of charitable funds

Unrestricted funds

	At			At
1 April 2023	Income	Expenditure	Gains and losses	31 March 2024
£	£	£	£	£
<u>225,631</u>	<u>679,424</u>	<u>(468,558)</u>	<u>(200,414)</u>	<u>236,083</u>

	At			At
1 April 2022	Income	Expenditure	Gains and losses	31 March 2023
£	£	£	£	£
<u>167,741</u>	<u>619,726</u>	<u>(404,169)</u>	<u>(157,667)</u>	<u>225,631</u>

21. Analysis of net assets between funds

Total Funds
2024
£
Total Funds
2023
£

CHARITY REGISTRATION NUMBER: 1175752

Hythe Bay Children's Centre
Unaudited Financial Statements
31 March 2024

PG LEMON LLP
Chartered Certified Accountants
134 High Street
Hythe
Kent
CT21 5LB

Hythe Bay Children's Centre

Financial Statements

Year ended 31 March 2024

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Statement of financial position	5
Notes to the financial statements	6

✶

Hythe Bay Children's Centre

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Hythe Bay Children's Centre
Charity registration number	1175752
Principal office	Cinque Ports Avenue Hythe CT21 6HS Kent

The trustees

Miss A Whatford
Mrs C Chivors
Mrs R Prout
Mr V Casambros
Prof B Hill

Independent examiner Mrs Maxine Anne Gambrell MAAT FCCA

Structure, governance and management

The charity underwent a transfer of a charity into a charitable incorporated organisation on 31 January 2018. All assets and liabilities were transferred to the new CIO. The new Hythe Bay Children's Centre continues under the same structure with the same objectives.

Description of the charity:

Hythe Bay Children's Centre incorporates Hythe Bay Nursery and Out of School Club.

Type of governing document: trust

A constitution was adopted on 18 May 2017 in order for charity to transfer to CIO on 31 January 2018. A new constitution was signed on 15 October 2019.

Trustee selection methods:

Membership is open to individuals over eighteen or organisations who are approved by the trustees. The trustees may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the charity to refuse the application.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Hythe Bay Children's Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

Summary of the purposes of the charity as set out in its governing document: The education and care of children under eleven.

Summary of main activities:

Full day care for under 5s.

Out of school care for 5-11 year olds

Holiday play scheme for 5-11 year olds.

Achievements and performance

Summary of the main achievements of the charity:

Pre-school day care provision for children.

Out of school care during term time for children.

Holiday play scheme for children.

Family support.

All children are local to the area of Hythe.

Ofsted judged the provision as 'good' in March 2022.

Financial review

The income in the year to 31 March 2024 reached £679,424, and the expenditure in the same year was £668,972, creating a surplus of income over expenditure of £10,452.

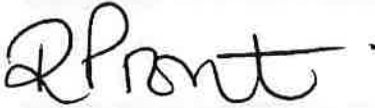
Reserve policy:

The charity keeps an operating reserve as cash at bank in order to sustain the organisation. The usual amount held is equivalent to costs of three months' salaries.

The charity's principal sources of income are: KCC headcount funding, government grants and fees from parents.

Additional policies and training: LA training in October 2020.

The trustees' annual report was approved on 17.9.24 and signed on behalf of the board of trustees by:



Mrs Rebecca Prout (chair)

Hythe Bay Children's Centre

Independent Examiner's Report to the Trustees of Hythe Bay Children's Centre

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Hythe Bay Children's Centre ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

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1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

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Mrs Maxine Anne Gambrill FCCA
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Hythe Bay Children's Centre

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
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Other income	7	—	—	1,288
Total income		<u>679,424</u>	<u>679,424</u>	<u>619,726</u>
Expenditure				
Expenditure on charitable activities	8,9	468,398	468,398	404,007
Other expenditure	10	160	160	162
Total expenditure		<u>468,558</u>	<u>468,558</u>	<u>404,169</u>
Other administration costs	11	200,414	200,414	157,667
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Reconciliation of funds				
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Hythe Bay Children's Centre

Statement of Financial Position

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	Note	2024 £	2023 £
Fixed assets			
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Current assets			
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Total assets less current liabilities		<u>236,083</u>	<u>225,631</u>
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Unrestricted funds		<u>236,083</u>	<u>225,631</u>
Total charity funds	20	<u>236,083</u>	<u>225,631</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~17.9.24~~ and are signed on behalf of the board by:



Mrs Rebecca Prout

The notes on pages 6 to 12 form part of these financial statements.

Hythe Bay Children's Centre

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Year ended 31 March 2024

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2. Statement of compliance

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Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	15% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

The charity had only basic financial instruments in the period under review.

4. Grants and other funding

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants				
Other grants	54,788	54,788	37,885	37,885
KCC headcount funding	233,127	233,127	229,693	229,693
	<u>287,915</u>	<u>287,915</u>	<u>267,578</u>	<u>267,578</u>

5. Income from charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Nursery income	337,458	337,458	305,049	305,049
Early years pupil premium	2,524	2,524	3,476	3,476
Out of school club	49,709	49,709	41,904	41,904
	<u>389,691</u>	<u>389,691</u>	<u>350,429</u>	<u>350,429</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest	<u>1,818</u>	<u>1,818</u>	<u>431</u>	<u>431</u>

7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	<u>—</u>	<u>—</u>	<u>1,288</u>	<u>1,288</u>

Hythe Bay Children's Centre

Notes to the Financial Statements (continued)

Year ended 31 March 2024

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Catering nursery	9,651	9,651	10,269	10,269
Catering OSC	4,405	4,405	4,810	4,810
Trips OSC	389	389	118	118
Stepping stones	9,390	9,390	—	—
Trips nursery	1,628	1,628	815	815
Outside play	2,026	2,026	1,305	1,305
Wages and salaries	440,909	440,909	386,690	386,690
	<u>468,398</u>	<u>468,398</u>	<u>404,007</u>	<u>404,007</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Catering nursery	9,651	9,651	10,269
Catering OSC	4,405	4,405	4,810
Trips OSC	389	389	118
Stepping stones	9,390	9,390	—
Trips nursery	1,628	1,628	815
Outside play	2,026	2,026	1,305
Wages and salaries	440,909	440,909	386,690
	<u>468,398</u>	<u>468,398</u>	<u>404,007</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank charges	160	160	162	162

11. Other administration costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Staff development costs	(4,127)	(4,127)	(2,489)	(2,489)
Support charitable activity 1 - depreciation	(1,687)	(1,687)	(1,308)	(1,308)
Insurance	(1,462)	(1,462)	(1,183)	(1,183)
Cleaning and hygiene	(2,489)	(2,489)	(3,354)	(3,354)
Property maintenance	(4,351)	(4,351)	(262)	(262)
Admin supplies and admin costs	(186,298)	(186,298)	(149,071)	(149,071)
	<u>(200,414)</u>	<u>(200,414)</u>	<u>(157,667)</u>	<u>(157,667)</u>

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>1,687</u>	<u>1,308</u>

13. Independent examination fees

The independent examination fee was £1,500.

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	433,937	380,679
Employer contributions to pension plans	<u>6,972</u>	<u>6,011</u>
	<u>440,909</u>	<u>386,690</u>

The average head count of employees during the year was Nil (2023: Nil).

The average number of employees was 31 (2022: 27).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

16. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2023	8,721
Additions	<u>2,529</u>
At 31 March 2024	<u>11,250</u>
Depreciation	
At 1 April 2023	1,772
Charge for the year	<u>1,687</u>
At 31 March 2024	<u>3,459</u>
Carrying amount	
At 31 March 2024	<u>7,791</u>
At 31 March 2023	<u>6,949</u>

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Debtors

	2024	2023
	£	£
Trade debtors	7,447	10,649
Other debtors and prepayments	10,964	11,252
	<u>18,411</u>	<u>21,901</u>

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	5,874	245
Accruals and deferred income	2,520	2,520
Social security and other taxes	4,473	8,316
	<u>12,867</u>	<u>11,081</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,972 (2023: £6,011).

20. Analysis of charitable funds

Unrestricted funds

	At			At
1 April 2023	Income	Expenditure	Gains and losses	31 March 2024
£	£	£	£	£
<u>225,631</u>	<u>679,424</u>	<u>(468,558)</u>	<u>(200,414)</u>	<u>236,083</u>

	At			At
1 April 2022	Income	Expenditure	Gains and losses	31 March 2023
£	£	£	£	£
<u>167,741</u>	<u>619,726</u>	<u>(404,169)</u>	<u>(157,667)</u>	<u>225,631</u>

21. Analysis of net assets between funds

Total Funds
2024
£
Total Funds
2023
£

HYTHE BAY CHILDREN'S CENTRE

England & Wales - Charity number 1175752

Accounts

Hythe Bay Children's Centre
Unaudited Financial Statements
31 March 2023

PG LEMON LLP
Chartered Certified Accountants
134 High Street
Hythe
Kent
CT21 5LB

Hythe Bay Children's Centre

Financial Statements

Year ended 31 March 2023

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Hythe Bay Children's Centre

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Hythe Bay Children's Centre

Charity registration number 1175752

Principal office Cinque Ports Avenue
Hythe
CT21 6HS
Kent

The trustees

Miss A Whatford (Appointed 3 May 2022)
Mrs C Chivers
Mrs R Prout
Mrs S Brown
Mr V Casambros
Prof B Hill

Independent examiner Mr Philip Gambrell MAAT FCCA

Structure, governance and management

The charity underwent a transfer of a charity into a charitable incorporated organisation on 31 January 2018. All assets and liabilities were transferred to the new CIO. The new Hythe Bay Children's Centre continues under the same structure with the same objectives.

Description of the charity:

Hythe Bay Children's Centre incorporates Hythe Bay Nursery and Out of School Club.

Type of governing document: trust

A constitution was adopted on 18 May 2017 in order for charity to transfer to CIO on 31 January 2018. A new constitution was signed on 15 October 2019.

Trustee selection methods:

Membership is open to individuals over eighteen or organisations who are approved by the trustees. The trustees may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the charity to refuse the application.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Hythe Bay Children's Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

Summary of the purposes of the charity as set out in its governing document: The education and care of children under eleven.

Summary of main activities:

Full day care for under 5s.

Out of school care for 5-11 year olds

Holiday play scheme for 5-11 year olds.

Achievements and performance

Summary of the main achievements of the charity:

Pre-school day care provision for children.

Out of school care during term time for children.

Holiday play scheme for children.

Family support.

All children are local to the area of Hythe.

Ofsted judged the provision as 'good' in March 2022.

Financial review

The income in the year to 31 March 2023 reached £619,726, and the expenditure in the same year was £561,836, creating a surplus of income over expenditure of £57,890.

Reserve policy:

The charity keeps an operating reserve as cash at bank in order to sustain the organisation. The usual amount held is equivalent to costs of three months' salaries.

The charity's principal sources of income are: KCC headcount funding, government grants and fees from parents.

Additional policies and training: LA training in October 2020.

The trustees' annual report was approved on 11 August 2023 and signed on behalf of the board of trustees by:

Mrs Carolyn Chivers (chair)

Hythe Bay Children's Centre

Independent Examiner's Report to the Trustees of Hythe Bay Children's Centre

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Hythe Bay Children's Centre ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Philip Gambrell MAAT FCCA
Independent Examiner

PG Lemon LLP
134 High Street
Hythe
Kent
CT21 5LB

19 October 2023

Hythe Bay Children's Centre

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Grants and other funding	4	267,578	267,578	254,230
Income from charitable activities	5	350,429	350,429	370,825
Investment income	6	431	431	8
Other income	7	1,288	1,288	–
Total income		<u>619,726</u>	<u>619,726</u>	<u>625,063</u>
Expenditure				
Expenditure on charitable activities	8,9	404,007	404,007	388,276
Other expenditure	10	162	162	175
Total expenditure		<u>404,169</u>	<u>404,169</u>	<u>388,451</u>
Other administration costs	11	157,667	157,667	171,651
Net income and net movement in funds		<u>57,890</u>	<u>57,890</u>	<u>64,961</u>
Reconciliation of funds				
Total funds brought forward		167,741	167,741	102,780
Total funds carried forward		<u>225,631</u>	<u>225,631</u>	<u>167,741</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Hythe Bay Children's Centre

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	6,949	2,627
Current assets			
Debtors	17	21,901	11,148
Cash at bank and in hand		<u>207,862</u>	<u>161,189</u>
		229,763	172,337
Creditors: amounts falling due within one year	18	<u>11,081</u>	<u>7,223</u>
Net current assets		<u>218,682</u>	<u>165,114</u>
Total assets less current liabilities		<u>225,631</u>	<u>167,741</u>
Net assets		<u>225,631</u>	<u>167,741</u>
Funds of the charity			
Unrestricted funds		<u>225,631</u>	<u>167,741</u>
Total charity funds	20	<u>225,631</u>	<u>167,741</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 August 2023, and are signed on behalf of the board by:

Mrs Carolyn Chivers

The notes on pages 6 to 12 form part of these financial statements.

Hythe Bay Children's Centre

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales. It takes form of a charitable incorporated organisation. The address of the principal office is Cinque Ports Avenue, Hythe, Kent, CT21 6HS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: none

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

The charity had only basic financial instruments in the period under review.

4. Grants and other funding

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants				
Other grants	37,885	37,885	52,336	52,336
KCC headcount funding	229,693	229,693	201,894	201,894
	<u>267,578</u>	<u>267,578</u>	<u>254,230</u>	<u>254,230</u>

5. Income from charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Nursery income	305,049	305,049	321,416	321,416
Early years pupil premium	3,476	3,476	2,417	2,417
Out of school club	41,904	41,904	46,992	46,992
	<u>350,429</u>	<u>350,429</u>	<u>370,825</u>	<u>370,825</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest	431	431	8	8

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	1,288	1,288	—	—

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Catering nursery	10,269	10,269	13,271	13,271
Catering OSC	4,810	4,810	4,470	4,470
Trips OSC	118	118	463	463
Trips nursery	815	815	3,685	3,685
Outside play	1,305	1,305	3,219	3,219
Wages and salaries	386,690	386,690	363,168	363,168
	<u>404,007</u>	<u>404,007</u>	<u>388,276</u>	<u>388,276</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Catering nursery	10,269	10,269	13,271
Catering OSC	4,810	4,810	4,470
Trips OSC	118	118	463
Trips nursery	815	815	3,685
Outside play	1,305	1,305	3,219
Wages and salaries	386,690	386,690	363,168
	<u>404,007</u>	<u>404,007</u>	<u>388,276</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank charges	162	162	175	175

11. Other administration costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Staff development costs	(2,489)	(2,489)	(3,469)	(3,469)
Support charitable activity 1 - depreciation	(1,308)	(1,308)	(464)	(464)
Insurance	(1,183)	(1,183)	(1,388)	(1,388)
Cleaning and hygiene	(3,354)	(3,354)	(3,960)	(3,960)
Property maintenance	(262)	(262)	(15,262)	(15,262)
Admin supplies and admin costs	(149,071)	(149,071)	(147,108)	(147,108)
	<u>(157,667)</u>	<u>(157,667)</u>	<u>(171,651)</u>	<u>(171,651)</u>

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>1,308</u>	<u>464</u>

13. Independent examination fees

The independent examination fee was £1,500.

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	380,679	358,060
Employer contributions to pension plans	<u>6,011</u>	<u>5,108</u>
	<u>386,690</u>	<u>363,168</u>

The average head count of employees during the year was Nil (2022: Nil).

The average number of employees was 31 (2022: 27).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

16. Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2022	3,091
Additions	<u>5,630</u>
At 31 March 2023	<u>8,721</u>
Depreciation	
At 1 April 2022	464
Charge for the year	<u>1,308</u>
At 31 March 2023	<u>1,772</u>
Carrying amount	
At 31 March 2023	<u>6,949</u>
At 31 March 2022	<u>2,627</u>

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Debtors

	2023	2022
	£	£
Trade debtors	10,649	11,105
Other debtors and prepayments	<u>11,252</u>	<u>43</u>
	<u>21,901</u>	<u>11,148</u>

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	245	245
Accruals and deferred income	2,520	2,520
Social security and other taxes	<u>8,316</u>	<u>4,458</u>
	<u>11,081</u>	<u>7,223</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,011 (2022: £5,108).

20. Analysis of charitable funds

Unrestricted funds

	At			At
1 April 2022	Income	Expenditure	Gains and losses	31 March 2023
£	£	£	£	£
<u>167,741</u>	<u>619,726</u>	<u>(404,169)</u>	<u>(157,667)</u>	<u>225,631</u>

	At			At
1 April 2021	Income	Expenditure	Gains and losses	31 March 2022
£	£	£	£	£
<u>102,780</u>	<u>625,063</u>	<u>(388,451)</u>	<u>(171,651)</u>	<u>167,741</u>

21. Analysis of net assets between funds

Total Funds
2023
£
Total Funds
2022
£

HYTHE BAY CHILDREN'S CENTRE

England & Wales - Charity number 1175752

Accounts

CHARITY REGISTRATION NUMBER: 1175752

Hythe Bay Children's Centre
Unaudited Financial Statements
31 March 2022

PG LEMON LLP
Chartered Certified Accountants
134 High Street
Hythe
Kent
CT21 5LB

Hythe Bay Children's Centre

Financial Statements

Year ended 31 March 2022

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Hythe Bay Children's Centre

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Hythe Bay Children's Centre

Charity registration number 1175752

Principal office Cinque Ports Avenue
Hythe
CT21 6HS
Kent

The trustees

Mrs C Chivers
Mrs R Prout
Mr V Casambros
Prof B Hill

Independent examiner Mr Philip Gambrill MAAT FCCA

Structure, governance and management

The charity underwent a transfer of a charity into a charitable incorporated organisation on 31 January 2018. All assets and liabilities were transferred to the new CIO. The new Hythe Bay Children's Centre continues under the same structure with the same objectives.

Description of the charity:

Hythe Bay Children's Centre incorporating Hythe Bay Nursery and Out of School Club.

Type of governing document: trust

A constitution was adopted on 18 May 2017 in order for charity to transfer to CIO on 31 January 2018. A new constitution was signed on 15 October 2019.

Trustee selection methods:

Membership is open to individuals over eighteen or organisations who are approved by the trustees. The trustees may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the charity to refuse the application.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Hythe Bay Children's Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Objectives and activities

Summary of the purposes of the charity as set out in its governing document: The education and care of children under eleven.

Summary of main activities:

Full day care for under 5s.

Out of school care 5-11 year olds

Holiday play scheme 5-11 year olds.

Achievements and performance

Summary of the main achievements of the charity:

Pre-school day care provision for children.

Out of school care during term time for children.

Holiday play scheme for children.

Family support.

All children are local to the area of Hythe.

Ofsted judged the provision as 'good' in March 2022.

Financial review

The income in the year to 31 March 2022 reached £625,063, and the expenditure in the same year was £560,102, creating a surplus of income over expenditure of £64,961.

Reserve policy:

The charity keeps an operating reserve as cash at bank in order to sustain the organisation. The usual amount held is equivalent to costs of three months' salaries.

The charity's principal sources of income are: KCC headcount funding, government grants and fees from parents.

The trustees' annual report was approved on 11.10.22 and signed on behalf of the board of trustees by:



Mrs Carolyn Chivers (chair)

Hythe Bay Children's Centre

Independent Examiner's Report to the Trustees of Hythe Bay Children's Centre

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Hythe Bay Children's Centre ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Philip Gambrill MAAT FCCA
Independent Examiner

PG Lemon LLP
134 High Street
Hythe
Kent
CT21 5LB

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Hythe Bay Children's Centre

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Grants and other funding	4	254,230	254,230	309,082
Income from charitable activities	5	370,825	370,825	194,626
Investment income	6	8	8	41
Other income	7	—	—	6,013
Total income		<u>625,063</u>	<u>625,063</u>	<u>509,762</u>
Expenditure				
Expenditure on charitable activities	8,9	388,276	388,276	345,838
Other expenditure	10	175	175	74
Total expenditure		<u>388,451</u>	<u>388,451</u>	<u>345,912</u>
Other administration costs	11	171,651	171,651	144,114
Net income and net movement in funds		<u>64,961</u>	<u>64,961</u>	<u>19,736</u>
Reconciliation of funds				
Total funds brought forward		102,780	102,780	83,044
Total funds carried forward		<u>167,741</u>	<u>167,741</u>	<u>102,780</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

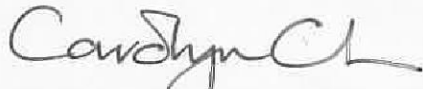
Hythe Bay Children's Centre

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	2,627	-
Current assets			
Debtors	17	11,105	11,329
Cash at bank and in hand		161,232	94,063
		<u>172,337</u>	<u>105,392</u>
Creditors: amounts falling due within one year	18	<u>7,223</u>	<u>2,612</u>
Net current assets		<u>165,114</u>	<u>102,780</u>
Total assets less current liabilities		<u>167,741</u>	<u>102,780</u>
Net assets		<u>167,741</u>	<u>102,780</u>
Funds of the charity			
Unrestricted funds		167,741	102,780
Total charity funds	20	<u>167,741</u>	<u>102,780</u>

These financial statements were approved by the board of trustees and authorised for issue on 11.03.2022, and are signed on behalf of the board by:



Mrs Carolyn Chivers

The notes on pages 6 to 13 form part of these financial statements.

Hythe Bay Children's Centre

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales. It takes form of a charitable incorporated organisation. The address of the principal office is Cinque Ports Avenue, Hythe, Kent, CT21 6HS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: none

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Hythe Bay Children's Centre

Notes to the Financial Statements (continued)

Year ended 31 March 2022

3. Accounting policies (continued)

Financial instruments

The charity had only basic financial instruments in the period under review.

4. Grants and other funding

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants				
Other grants	52,336	52,336	53,220	53,220
KCC headcount funding	201,894	201,894	255,862	255,862
	<u>254,230</u>	<u>254,230</u>	<u>309,082</u>	<u>309,082</u>

5. Income from charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Nursery income	321,416	321,416	171,203	171,203
Early years pupil premium	2,417	2,417	2,129	2,129
Out of school club	46,992	46,992	21,294	21,294
	<u>370,825</u>	<u>370,825</u>	<u>194,626</u>	<u>194,626</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest	<u>8</u>	<u>8</u>	<u>41</u>	<u>41</u>

7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	<u>-</u>	<u>-</u>	<u>6,013</u>	<u>6,013</u>

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Catering nursery	13,271	13,271	10,691	10,691
Catering OSC	4,470	4,470	4,294	4,294
Nursery BSA & E	–	–	726	726
OSC BSA & E	–	–	564	564
Trips OSC	463	463	–	–
Trips nursery	3,685	3,685	19	19
Outside play	3,219	3,219	225	225
Wages and salaries	363,168	363,168	329,319	329,319
	<u>388,276</u>	<u>388,276</u>	<u>345,838</u>	<u>345,838</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Catering nursery	13,271	13,271	10,691
Catering OSC	4,470	4,470	4,294
Nursery BSA & E	–	–	726
OSC BSA & E	–	–	564
Trips OSC	463	463	–
Trips nursery	3,685	3,685	19
Outside play	3,219	3,219	225
Wages and salaries	363,168	363,168	329,319
	<u>388,276</u>	<u>388,276</u>	<u>345,838</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank charges	175	175	74	74
	<u>175</u>	<u>175</u>	<u>74</u>	<u>74</u>

Hythe Bay Children's Centre

Notes to the Financial Statements (continued)

Year ended 31 March 2022

11. Other administration costs

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Staff development costs	(3,469)	(3,469)	(661)	(661)
Support charitable activity 1 - depreciation	(464)	(464)	—	—
Insurance	(1,388)	(1,388)	(1,387)	(1,387)
Cleaning and hygiene	(3,960)	(3,960)	(1,418)	(1,418)
Security and refuse	—	—	(1,504)	(1,504)
Property maintenance	(15,262)	(15,262)	(3,119)	(3,119)
Admin supplies and admin costs	(147,108)	(147,108)	(136,025)	(136,025)
	<u>(171,651)</u>	<u>(171,651)</u>	<u>(144,114)</u>	<u>(144,114)</u>

12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>464</u>	<u>—</u>

13. Independent examination fees

The independent examination fee was £1,500.

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	346,051	329,319
Employer contributions to pension plans	<u>17,117</u>	<u>—</u>
	<u>363,168</u>	<u>329,319</u>

The average number of employees was 27 (2021: 28).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2021	-
Additions	3,091
At 31 March 2022	<u>3,091</u>
Depreciation	
At 1 April 2021	-
Charge for the year	464
At 31 March 2022	<u>464</u>
Carrying amount	
At 31 March 2022	<u>2,627</u>
At 31 March 2021	<u>-</u>

17. Debtors

	2022 £	2021 £
Trade debtors	<u>11,105</u>	<u>11,329</u>

18. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	245	298
Accruals and deferred income	2,520	1,500
Social security and other taxes	4,458	814
	<u>7,223</u>	<u>2,612</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £17,117 (2021: £Nil).

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds

Unrestricted funds

At 1 April 2021	Income £	Expenditure £	Other admin costs £	At 31 March 2022
£ <u>102,780</u>	£ <u>625,063</u>	£ <u>(388,451)</u>	£ <u>(171,651)</u>	£ <u>167,741</u>

At 1 April 2020	Income £	Expenditure £	Other admin costs £	At 31 March 2021
£ <u>83,044</u>	£ <u>509,762</u>	£ <u>(345,912)</u>	£ <u>(144,114)</u>	£ <u>102,780</u>

HYTHE BAY CHILDREN'S CENTRE

England & Wales - Charity number 1175752

Accounts

Hythe Bay Children's Centre
Unaudited Financial Statements
31 March 2021

PG LEMON LLP
Chartered Certified Accountants
134 High Street
Hythe
Kent
CT21 5LB

Hythe Bay Children's Centre

Financial Statements

Year ended 31 March 2021

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Hythe Bay Children's Centre

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Hythe Bay Children's Centre

Charity registration number 1175752

Principal office Cinque Ports Avenue
Hythe
CT21 6HS
Kent

The trustees

Mrs C Chivers
Mrs R Prout
Mr V Casambros
Prof B Hill

Independent examiner Mr Philip Gambrell MAAT FCCA

Structure, governance and management

The charity underwent a transfer of a charity into a charitable incorporated organisation on 31 January 2018. All assets and liabilities were transferred to the new CIO. The new Hythe Bay Children's Centre continues under the same structure with the same objectives.

Description of the charity:

Hythe Bay Children's Centre incorporating Hythe Bay Nursery and Out of School Club.

Type of governing document: trust

A constitution was adopted on 18 May 2017 in order for charity to transfer to CIO on 31 January 2018. A new constitution was signed on 15 October 2019.

Trustee selection methods:

Membership is open to individuals over eighteen or organisations who are approved by the trustees. The trustees may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the charity to refuse the application.

LA training - October 2020.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Hythe Bay Children's Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

Summary of the purposes of the charity as set out in its governing document: The education and care of children under eleven.

Summary of main activities:

Full day care for under 5s.

Out of school care 5-11 year olds

Holiday play scheme 5-11 year olds.

Achievements and performance

Summary of the main achievements of the charity:

Pre-school day care provision for children.

Out of school care during term time for children.

Holiday play scheme for children.

All children are local to the area of Hythe.

Ofsted judged the provision as 'outstanding' in April 2015.

Hythe Bay Children's Centre has remained open throughout the Covid-19 pandemic.

Financial review

The income in the year to 31 March 2021 reached £509,762, and the expenditure in the same year was £490,026, creating a surplus of income over expenditure of £19,736.

Reserve policy:

The charity keeps an operating reserve as cash at bank in order to sustain the organisation. The usual amount held is equivalent to costs of three months' salaries.

The charity's principal sources of income are: KCC headcount funding, government grants and fees from parents.

The trustees' annual report was approved on 6 October 2021 and signed on behalf of the board of trustees by:

Mrs Carolyn Chivers (chair)

6 October 2021

Hythe Bay Children's Centre

Independent Examiner's Report to the Trustees of Hythe Bay Children's Centre

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Hythe Bay Children's Centre ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Philip Gambrell MAAT FCCA
Independent Examiner

PG Lemon LLP
134 High Street
Hythe
Kent
CT21 5LB

9 November 2021

Hythe Bay Children's Centre

Statement of Financial Activities

Year ended 31 March 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Grants and other funding	4	309,082	309,082	255,717
Income from charitable activities	5	194,626	194,626	291,371
Investment income	6	41	41	120
Other income	7	6,013	6,013	–
Total income		<u>509,762</u>	<u>509,762</u>	<u>547,208</u>
Expenditure				
Expenditure on charitable activities	8,9	345,838	345,838	404,169
Other expenditure	10	74	74	195
Total expenditure		<u>345,912</u>	<u>345,912</u>	<u>404,364</u>
Other administration costs	11	144,114	144,114	161,129
Net income/(expenditure) and net movement in funds		<u>19,736</u>	<u>19,736</u>	<u>(18,285)</u>
Reconciliation of funds				
Total funds brought forward		83,044	83,044	101,329
Total funds carried forward		<u>102,780</u>	<u>102,780</u>	<u>83,044</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Hythe Bay Children's Centre

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	15	11,329	5,116
Cash at bank and in hand		<u>94,063</u>	<u>81,406</u>
		105,392	86,522
Creditors: amounts falling due within one year	16	<u>2,612</u>	<u>3,478</u>
Net current assets		<u>102,780</u>	<u>83,044</u>
Total assets less current liabilities		<u>102,780</u>	<u>83,044</u>
Net assets		<u>102,780</u>	<u>83,044</u>
Funds of the charity			
Unrestricted funds		<u>102,780</u>	<u>83,044</u>
Total charity funds	17	<u>102,780</u>	<u>83,044</u>

These financial statements were approved by the board of trustees and authorised for issue on 6 October 2021, and are signed on behalf of the board by:

Mrs Carolyn Chivers

The notes on pages 6 to 11 form part of these financial statements.

Hythe Bay Children's Centre

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales. It takes form of a charitable incorporated organisation. The address of the principal office is Cinque Ports Avenue, Hythe, Kent, CT21 6HS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: none

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Provisions *(continued)*

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

The charity had only basic financial instruments in the period under review.

4. Grants and other funding

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Other grants	53,220	53,220	8,073	8,073
KCC headcount funding	255,862	255,862	247,644	247,644
	<u>309,082</u>	<u>309,082</u>	<u>255,717</u>	<u>255,717</u>

5. Income from charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Nursery income	86,498	86,498	121,569	121,569
Early years pupil premium	2,129	2,129	1,697	1,697
Out of school club	18,597	18,597	36,713	36,713
Nursery employee vouchers	84,705	84,705	123,881	123,881
Out of school club vouchers	2,697	2,697	7,511	7,511
	<u>194,626</u>	<u>194,626</u>	<u>291,371</u>	<u>291,371</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest	41	41	120	120

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	6,013	6,013	—	—

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Catering nursery	10,691	10,691	15,949	15,949
Catering OSC	4,294	4,294	9,985	9,985
Nursery BSA & E	726	726	2,132	2,132
OSC BSA & E	564	564	785	785
Trips OSC	—	—	331	331
OSC pick up	—	—	1,392	1,392
Trips nursery	19	19	81	81
Outside play	225	225	352	352
Wages and salaries	318,511	318,511	349,880	349,880
Employer's NI contr. and pension costs	10,808	10,808	23,282	23,282
	<u>345,838</u>	<u>345,838</u>	<u>404,169</u>	<u>404,169</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Catering nursery	10,691	10,691	15,949
Catering OSC	4,294	4,294	9,985
Nursery BSA & E	726	726	2,132
OSC BSA & E	564	564	785
Trips OSC	—	—	331
OSC pick up	—	—	1,392
Trips nursery	19	19	81
Outside play	225	225	352
Wages and salaries	318,511	318,511	349,880
Employer's NI contr. and pension costs	10,808	10,808	23,282
	<u>345,838</u>	<u>345,838</u>	<u>404,169</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank charges	74	74	195	195

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Other administration costs

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Staff development costs	(661)	(661)	(1,786)	(1,786)
Insurance	(1,387)	(1,387)	(1,369)	(1,369)
Cleaning and hygiene	(1,418)	(1,418)	(1,515)	(1,515)
Security and refuse	(1,504)	(1,504)	(1,697)	(1,697)
Property maintenance	(3,119)	(3,119)	–	–
Admin supplies and admin costs	(136,025)	(136,025)	(154,762)	(154,762)
	<u>(144,114)</u>	<u>(144,114)</u>	<u>(161,129)</u>	<u>(161,129)</u>

12. Independent examination fees

The independent examination fee was £1,500.

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021 £	2020 £
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The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

15. Debtors

	2021 £	2020 £
Trade debtors	<u>11,329</u>	<u>5,116</u>

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,112	2,158
Accruals and deferred income	1,500	1,320
	<u>2,612</u>	<u>3,478</u>

Hythe Bay Children's Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Gains and losses £	At 31 March 2021 £
	<u>83,044</u>	<u>509,762</u>	<u>(345,912)</u>	<u>(144,114)</u>	<u>102,780</u>

	At 1 April 2019 £	Income £	Expenditure £	Gains and losses £	At 31 March 2020 £
	<u>101,329</u>	<u>547,208</u>	<u>(404,364)</u>	<u>(161,129)</u>	<u>83,044</u>