

SARAH AYOKA ODUWAIYE FOUNDATION UK

Charity number 1175744

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 February 2025**

**STAN KELLY & CO
Suite 2, Wenta Business Centre
1 Electric Avenue
Enfield
EN3 7XU**

SARAH AYOKA ODUWAIYE FOUNDATION UK

Charity number 1175744

Charity Information

Registered Address

12 Brookehowse Road
London
SE6 3TL

Trustees:

Dr Owodunni Olayinka Oduwaiye
Miss Ann Oduwaiye
Mrs Susan Adelaja

Bankers

Natwest Bank
London

Independent Examiner

Dr Emmanuel Oloke, FCCA
Stan Kelly & Co
Chartered Certified Accountants
Suite 2, Wenta Business Centre
1 Electric Avenue
Enfield EN3 7XU

SARAH AYOKA ODUWAIYE FOUNDATION UK

Charity number 1175744

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CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent examiner's
report on the accounts**

Section A Independent Examiner's Report

Report to the trustees/members of

SARAH AYOKA ODUWAIYE FOUNDATION UK

On accounts for the year ended

28 February 2025

Charity no

1175744

Set out on pages

**Responsibilities and basis of
report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended
28 February 2025

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Eoloke **Date:** 22/01/2026

Name: Dr Emmanuel Oloke, FCCA

Relevant professional qualification(s) or body (if any): The Association of Chartered Certified Accountants (ACCA)

Address: Stan Kelly & Co
Suite 2, Wenta Business Centre
1 Electric Avenue
Enfield EN3 7XU

Section B	Disclosure
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Give here brief details of any items that the examiner wishes to disclose.

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

SARAH AYOKA ODUWAIYE FOUNDATION UK

Charity number 1175744

STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 28 February 2025

	Notes	Unrestricted Fund	Restricted Fund	Total 2025	Total 2024
		£	£	£	£
<u>Incoming Resources</u>					
Donations		38,075		38,075	57,315
Gift Aid Receipts		-	-	-	-
Others		-	-	-	-
Total Incoming Resources		<u>38,075</u>	<u>-</u>	<u>38,075</u>	<u>57,315</u>
<u>Resources Expended</u>					
Direct Charitable Expenditure		10,478	-	10,478	20,115
Management and Administration of the charity		16,053	-	16,053	23,276
Total Resources Expended		<u>26,531</u>	<u>-</u>	<u>26,531</u>	<u>43,391</u>
Net Incoming Resources for the Year and net movements in Funds		11,544	-	11,544	13,924
Fund balance brought forward at 1 March		17,874	-	17,874	3,950
Fund Balance Carried Forward at 28 February		<u>29,418</u>	<u>-</u>	<u>29,418</u>	<u>17,874</u>

SARAH AYOKA ODUWAIYE FOUNDATION UK

Charity number 1175744

BALANCE SHEET as at 28 February 2025

		2025	2024
	Note	£	£
Fixed Assets	2	20	20
Current assets			
Debtors			
Cash at bank and in hand	3	30,178	13,850
		<u>30,198</u>	<u>13,870</u>
Creditors: Amounts falling due within one year	4	780	780
Net Current Assets		<u>29,418</u>	<u>13,090</u>
Creditors: Amounts falling due after more than one year			-
Total Net Assets		<u><u>29,418</u></u>	<u><u>13,090</u></u>

The Funds of the Charity

Unrestricted:			
Designated funds			
General funds		29,418	13,090
		<u>29,418</u>	<u>13,090</u>

The financial statements were approved by the trustees on 22 January 2026 and signed on its behalf by:

..... Trustee
Dr O. Oduwaiye

The notes on page 5 form part of these financial statements.

Notes on the Accounts

1. Accounting Policies

- a. The financial statements have been prepared under the historical cost convention and applicable accounting standards and in accordance with Statement of Recommended Practice - Accounting by Charities .
- b. Depreciation is calculated to write off the costs of fixed assets over their useful lives at the following rates:
- | | |
|-----------------------|-----|
| Computer equipment | 25% |
| Fixtures and fittings | 20% |
- c. **Incoming resources**
All incoming resources are included on the statement of financial activities when the charity is legally entitled to the income.
- d. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2. Fixed Assets

	Computer equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 March 2024	1,573	6,000	7,573
Additions	-	-	-
At 28 February 2025	1,573	6,000	7,573
Depreciation			
At 1 March 2024	1,563	5,990	7,553
Charge for the year	-	-	-
At 28 February 2025	1,563	5,990	7,553
Net book value as at 28 February 2025	10	10	20
NBV at 1 March 2024	10	10	20

3. Bank and cash balance

Cash and Bank balance	3	30178
		30178

4. Creditors: Amounts falling due within 1 year

Accrued expenses	4	780
		780

Supplementary Information

Incoming Resources

				2025	2024
	Donation	Gift Aid	Others	Total	Total
	£	£	£	£	£
Donations	38,075			38,075	57,315
Gift Aid Receipts		-		-	-
Others			-	-	-
Total	38,075	-	-	38,075	57,315

Supplementary Information

Resources Expended

			2025	2024
	Direct charity expenditure	Management & Admin.	Total	Total
	£	£	£	£
Outreach and Cancer Awareness Campaigns	719		719	2,517
Trainings, Seminars and Meetings			-	2,048
Care Resources and Medication	2,040		2,040	1,720
Freight and Carriage	2,572		2,572	2,290
Charity gifts and donations	2,806		2,806	4,176
Volunteers' Expenses	740		740	4,264
Hall rental	1,600		1,600	3,100
Travel and subsistence		1,146	1,146	5,515
Motor expenses		1,808	1,808	4,282
Telephone and broadband		2,594	2,594	1,824
Print, Post & Stationery		1,641	1,641	1,760
Independent Examiner's Fees		780	780	780
Professional Fees			-	290
Secretarial Fees		600	600	1,041
Computing, Software and Media		670	670	961
Subscriptions		2,284	2,284	700
Insurance		811	811	800
Storage costs		3,720	3,720	3,300
Depreciation		-	-	-
Sundry expenses			-	150
TOTAL	10,478	16,053	26,531	41,518

SARAH AYOKA ODUWAIYE FOUNDATION UK
Year ended 28 February 2025

Charity number

2 **Tangible fixed assets**

	Computer equipment	Motor vehicle	Total
	£	£	£
Cost			
At 1 March 2024	1,573	6,000	7,573
Additions	-	-	-
At 28 February 2025	1,573	6,000	7,573
Depreciation			
At 1 March 2024	1,563	5,990	7,553
Charge for the year			-
At 28 February 2025	1,563	5,990	7,553
Net book value	10	10	20
NBV at 1 March 2024	10	10	20

4 **Cash Balance**

Business Current Account	4,104
Cash at Bank and in Hand	26,074
	30,178