

**SARAH AYOKA ODUWAIYE FOUNDATION UK**

Charity number 1175744

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**29 February 2024**

**STAN KELLY & CO  
Suite 2, Wenta Business Centre  
1 Electric Avenue  
Enfield  
EN3 7XU**

**SARAH AYOKA ODUWAIYE FOUNDATION UK**

**Charity number 1175744**

**Charity Information**

**Registered Address**

12 Brookehowse Road  
London  
SE6 3TL

**Trustees:**

Dr Owodunni Olayinka Oduwaiye  
Miss Ann Oduwaiye  
Mrs Susan Adelaja

**Bankers**

Natwest Bank  
London

**Independent Examiner**

Dr Emmanuel Oloke, FCCA  
Stan Kelly & Co  
Chartered Certified Accountants  
Suite 2, Wenta Business Centre  
1 Electric Avenue  
Enfield EN3 7XU

**SARAH AYOKA ODUWAIYE FOUNDATION UK**

**Charity number 1175744**

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**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

**Independent examiner's  
report on the accounts**

**Section A Independent Examiner's Report**

Report to the trustees/members of **SARAH AYOKA ODUWAIYE FOUNDATION UK**

On accounts for the year ended **29 February 2024** Charity no **1175744**

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **29 February 2024**

**Responsibilities and basis of  
report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

**Independent examiner's  
statement**

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

Eoloke

**Date:** 11/02/2025

**Name:**

Dr Emmanuel Oloke, FCCA

**Relevant professional qualification(s) or body (if any):**

The Association of Chartered Certified Accountants (ACCA)

**Address:**

Stan Kelly & Co

Suite 2, Wenta Business Centre

1 Electric Avenue

Enfield EN3 7XU

## Section B

### Disclosure

**Give here brief details of any items that the examiner wishes to disclose.**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

# SARAH AYOKA ODUWAIYE FOUNDATION UK

Charity number 1175744

## STATEMENT OF FINANCIAL ACTIVITIES Year Ended 29 February 2024

Notes	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
<b><u>Incoming Resources</u></b>				
Donations	57,315	-	57,315	21,246
Gift Aid Receipts	-	-	-	-
Others	-	-	-	-
Total Incoming Resources	<u>57,315</u>	<u>-</u>	<u>57,315</u>	<u>21,246</u>
<b><u>Resources Expended</u></b>				
Direct Charitable Expenditure	20,115	-	20,115	10,985
Management and Administration of the charity	23,276	-	23,276	14,369
Total Resources Expended	<u>43,391</u>	<u>-</u>	<u>43,391</u>	<u>25,354</u>
Net Incoming Resources for the Year and net movements in Funds	13,924	-	13,924	- 4,108
Fund balance brought forward at 1 March 2023	3,950	-	3,950	8,058
Fund Balance Carried Forward at 28 February 2024	<u>17,874</u>	<u>-</u>	<u>17,874</u>	<u>3,950</u>



# SARAH AYOKA ODUWAIYE FOUNDATION UK

Charity number 1175744

## BALANCE SHEET as at 29 February 2024

		2024	2023
	Note	£	£
Fixed Assets	2	20	1,893
<u>Current assets</u>			
Debtors			
Cash at bank and in hand	3	13,850	6,967
		13,870	8,860
Creditors: Amounts falling due within one year	4	780	780
Net Current Assets		13,090	8,080
Creditors: Amounts falling due after more than one year		-	4,130
Total Net Assets		13,090	3,950

### The Funds of the Charity

Unrestricted:			
Designated funds			
General funds		13,090	3,950
		13,090	3,950

The financial statements were approved by the trustees on 11 February 2025 and signed on its behalf by:


 ..... Trustee  
 Dr O. Oduwaiye

The notes on page 5 form part of these financial statements.

**Notes on the Accounts**

**1. Accounting Policies**

- a. The financial statements have been prepared under the historical cost convention and applicable accounting standards and in accordance with Statement of Recommended Practice - Accounting by Charities.
- b. Depreciation is calculated to write off the costs of fixed assets over their useful lives at the following rates:
- |                       |     |
|-----------------------|-----|
| Computer equipment    | 25% |
| Fixtures and fittings | 20% |
- c. **Incoming resources**  
All incoming resources are included on the statement of financial activities when the charity is legally entitled to the income.
- d. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**2. Fixed Assets**

	Computer equipment	Fixtures and fittings	Total
<b>Cost</b>	£	£	£
At 1 March 2023	1,573	6,000	7,573
Additions	-	-	-
<b>At 28 February 2024</b>	<b>1,573</b>	<b>6,000</b>	<b>7,573</b>
<b>Depreciation</b>			
At 1 March 2023	1,180	4,500	5,680
Charge for the year	383	1,490	1,873
<b>At 28 February 2024</b>	<b>1,563</b>	<b>5,990</b>	<b>7,553</b>
<b>Net book value as at 29 February 2024</b>	<b>10</b>	<b>10</b>	<b>20</b>
NBV at 1 March 2023	393	1,500	1,893

**3. Bank and cash balance**

Cash and Bank balance	3	13850
		13850

**4. Creditors: Amounts falling due within 1 year**

Accrued expenses	4	780
		780



**Supplementary Information**

**Incoming Resources**

				2024	2023
	Donation £	Gift Aid £	Others £	Total £	Total £
Donations	57,315				
Gift Aid Receipts		-		57,315	21,246
Others			-	-	-
<b>Total</b>	<b>57,315</b>	<b>-</b>	<b>-</b>	<b>57,315</b>	<b>21,246</b>

**Supplementary Information**

**Resources Expended**

	2024	2023
Direct charity expenditure	Total	Total
£	£	£
Outreach and Cancer Awareness Campaigns		
Trainings, Seminars and Meetings	2,517	1,466
Care Resources and Medication	2,048	1,986
Freight and Carriage	1,720	2,166
Charity gifts and donations	2,290	1,157
Volunteers' Expenses	4,176	3,750
Hall rental	4,264	460
Travel and subsistence	3,100	-
Motor expenses	5,515	820
Telephone and broadband	4,282	1,780
Print, Post & Stationery	1,824	1,120
Independent Examiner's Fees	1,760	1,332
Professional Fees	780	780
Secretarial Fees	290	100
Computing, Software and Media	1,041	460
Subscriptions	961	1,439
Insurance	700	890
Storage costs	800	778
Depreciation	3,300	2,977
Sundry expenses	1,873	1,893
	150	-
<b>TOTAL</b>	<b>43,391</b>	<b>25,354</b>
	<b>20,115</b>	<b>23,276</b>

**SARAH AYOKA ODUWAIYE FOUNDATION UK**  
Year ended 29 February 2024

Charity number

2 **Tangible fixed assets**

	Computer equipment	Motor vehicle	Total
£	£	£	£
Cost			
At 1 March 2023	1,573	6,000	7,573
Additions	-	-	-
<b>At 28 February 2024</b>	<b>1,573</b>	<b>6,000</b>	<b>7,573</b>

**Depreciation**

At 1 March 2023	1,180	4,500	5,680
Charge for the year	383	1,490	1,873
<b>At 28 February 2024</b>	<b>1,563</b>	<b>5,990</b>	<b>7,553</b>

**Net book value**

NBV at 1 March 2023	10	10	20
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4 **Cash Balance**

	393	1500	1,893
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Business Current Account  
Cash at Bank and in Hand

106
13,744
<b>13,850</b>