

SARAH AYOKA ODUWAIYE FOUNDATION UK

Charity number 1175744

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 February 2022**

**STAN KELLY & CO
Claverings Business Park
14 Centre Way
London
N9 0AH**

SARAH AYOKA ODUWAIYE FOUNDATION UK

Charity number 1175744

Charity Information

Registered Address

12 Brookehowse Road
London
SE6 3TL

Trustees:

Dr Owodunni Olayinka Oduwaiye
Miss Ann Oduwaiye
Mrs Susan Adelaja

Bankers

Natwest
London

Independent Examiner

Emmanuel Oloke, FCCA
Stan Kelly & Co
Chartered Certified Accountants
14 Centre Way
London N9 0AH

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CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent examiner's
report on the accounts**

Section A Independent Examiner's Report

Report to the trustees/members of

SARAH AYOKA ODUWAIYE FOUNDATION UK

On accounts for the year ended

28 February 2022

Charity no

1175744

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended
28 February 2022

**Responsibilities and basis of
report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]].~~

~~Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

**Independent examiner's
statement**

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

E. Oloke

Date: 18/01/2023

Name:

Emmanuel Oloke, FCCA

Relevant professional qualification(s) or body (if any):

The Association of Chartered Certified Accountants (ACCA)

Address:

Stan Kelly & Co

14 Centre Way

London N9 0AH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 28 February 2022

	Notes	Unrestricted Fund	Restricted Fund	Total 2022	Total 2021
		£	£	£	£
<u>Incoming Resources</u>					
Donations		26,122		26,122	10,205
Gift Aid Receipts		-	-	-	-
Others		-	-	-	-
Total Incoming Resources		<u>26,122</u>	<u>-</u>	<u>26,122</u>	<u>10,205</u>
<u>Resources Expended</u>					
Direct Charitable Expenditure		7,915	-	7,915	7,008
Management and Administration of the charity		9,238	-	9,238	4,423
Total Resources Expended		<u>17,153</u>	<u>-</u>	<u>17,153</u>	<u>11,431</u>
Net Incoming Resources for the Year and net movements in Funds		8,968	-	8,968	- 1,225
Fund balance brought forward at 1 March 2021		-	-	- 910	315
Fund Balance Carried Forward at 28 February 2022		<u>8,968</u>	<u>-</u>	<u>8,058</u>	<u>- 910</u>

BALANCE SHEET as at 28 February 2022

		2022	2021
	Note	£	£
Fixed Assets	2	1,894	3,787
<u>Current assets</u>			
Debtors			
Cash at bank and in hand	3	10,954	68
		<u>12,848</u>	<u>3,856</u>
Creditors: Amounts falling due within one year	4	660	660
Net Current Assets		<u>12,188</u>	<u>3,196</u>
Creditors: Amounts falling due after more than one year		- 4,130	- 4,106
Total Net Assets		<u><u>8,058</u></u>	<u><u>- 910</u></u>

The Funds of the Charity

Unrestricted:			
Designated funds			
General funds		8,058	- 910
		<u><u>8,058</u></u>	<u><u>- 910</u></u>

The financial statements were approved by the trustees
on 18 January 2023 and signed on its behalf by:

..... Trustee
Dr O. Oduwaiye

The notes on page 5 form part of these financial statements.

Notes on the Accounts

1. Accounting Policies

- a. The financial statements have been prepared under the historical cost convention and applicable accounting standards and in accordance with Statement of Recommended Practice - Accounting by Charities .
- b. Depreciation is calculated to write off the costs of fixed assets over their useful lives at the following rates:
- | | |
|-----------------------|-----|
| Computer equipment | 25% |
| Fixtures and fittings | 20% |
- c. **Incoming resources**
All incoming resources are included on the statement of financial activities when the charity is legally entitled to the income.
- d. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2. Fixed Assets

	Computer equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 March 2021	1,573	6,000	7,573
Additions	-	-	-
At 28 February 2022	1,573	6,000	7,573
Depreciation			
At 1 March 2021	786	3,000	3,786
Charge for the year	393	1,500	1,893
At 28 February 2022	1,180	4,500	5,680
Net book value as at 28 February 2022	394	1,500	1,894
NBV at 1 March 2021	787	3,000	3,787

3. Bank and cash balance

Cash and Bank balance	3	10954
		<u>10954</u>

4. Creditors: Amounts falling due within 1 year

Accruals and Deferred Income	4	660
		<u>660</u>

Supplementary Information

Incoming Resources

	2022			2021
	Donation	Gift Aid	Others	Total
	£	£	£	£
Donations	26,122			10,205
Gift Aid Receipts		-		-
Others			-	-
Total	26,122	-	-	10,205

SARAH AYOKA ODUWAIYE FOUNDATION UK

Year ended 28 February 2022

Charity number 1175744

Supplementary Information
Resources Expended

			2022	2021
	Direct charity expenditure	Management & Admin.	Total	Total
	£	£	£	£
Outreach and Cancer Awareness Campaigns	2,579		2,579	837
Trainings, Seminars and Meetings	1,154		1,154	592
Care Resources and Medication	3,151		3,151	4,174
Freight and Carriage	-		-	180
Charity gifts and donations	631		631	745
Volunteers' Expenses	400		400	480
Hall rental	-		-	-
Travel and subsistence		860	860	353
Motor expenses		527	527	131
Telephone and broadband		1,114	1,114	860
Print, Post & Stationery		489	489	243
Independent Examiner's Fees		660	660	660
Professional Fees		120	120	-
Secretarial Fees		600	600	-
Computing, Software and Media		100	100	100
Subscriptions		-	-	150
Insurance		-	-	-
Storage costs		2,874	2,874	-
Depreciation		1,893	1,893	1,893
Sundry expenses		-	-	33
TOTAL	7,915	9,238	17,153	11,431

2 **Tangible fixed assets**

	Computer equipment	Motor vehicle	Total
	£	£	£
Cost			
At 1 March 2021	1,573	6,000	7,573
Additions	-	-	-
At 28 February 2022	1,573	6,000	7,573
Depreciation			
At 1 March 2021	786	3,000	3,786
Charge for the year	393	1,500	1,893
At 28 February 2022	1,180	4,500	5,680
Net book value	394	1,500	1,894
NBV at 1 March 2021	787	3000	3787

4 **Cash Balance**

Business Current Account	92
Cash at Bank and in Hand	10,862
	10,954